



IAPD Report

CLIFF VANITTERSUM

CRD# 1060059

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

CLIFF VANITTERSUM (CRD# 1060059)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/14/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OSAIC WEALTH, INC.	CRD# 23131	02/03/1997
IA	OSAIC WEALTH, INC.	CRD# 23131	08/26/2021

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **14** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	PINES WEALTH MANAGEMENT, LLC	130487	ST. LOUIS, MO	03/12/2004 - 12/31/2022
IA	ROYAL ALLIANCE ASSOCIATES, INC.	23131	ST. LOUIS, MO	02/27/2004 - 02/15/2012
IA	PINES FINANCIAL GROUP, INC.	108446	ST. LOUIS, MO	10/31/1995 - 11/19/2003

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Investigation	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **14** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**
Main Address: 18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255
Firm ID#: 23131

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	02/03/1997
B	FINRA	General Securities Representative	Approved	02/03/1997
B	Arizona	Agent	Approved	02/03/1997
B	California	Agent	Approved	11/18/2004
B	Colorado	Agent	Approved	07/29/2004
B	Florida	Agent	Approved	09/08/2003
B	Illinois	Agent	Approved	02/03/1997
B	Indiana	Agent	Approved	02/03/1997
B	Massachusetts	Agent	Approved	12/12/1997
B	Minnesota	Agent	Approved	03/30/2004
B	Missouri	Agent	Approved	02/03/1997
IA	Missouri	Investment Adviser Representative	Approved	08/26/2021
B	Ohio	Agent	Approved	09/18/2006



Qualifications

Regulator	Registration	Status	Date
B Rhode Island	Agent	Approved	03/29/2023
B South Dakota	Agent	Approved	02/10/2025
B Texas	Agent	Approved	11/15/2016
B West Virginia	Agent	Approved	05/25/2007

Branch Office Locations

OSAIC WEALTH, INC.
2 CITY PLACE DR
SUITE 30
ST. LOUIS, MO 63141-7096



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 4 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
General Securities Principal Examination (S24)	Series 24	01/26/1988

General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	04/20/1985
Direct Participation Programs Representative Examination (S22)	Series 22	08/30/1984
Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	09/27/1982

State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination (S63)	Series 63	09/30/1982

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **2** professional designation(s).

Certified Financial Planner

Chartered Financial Consultant

This representative holds or did hold **2** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/12/2004 - 12/31/2022	PINES WEALTH MANAGEMENT, LLC	CRD# 130487	ST. LOUIS, MO
IA	02/27/2004 - 02/15/2012	ROYAL ALLIANCE ASSOCIATES, INC.	CRD# 23131	ST. LOUIS, MO
IA	10/31/1995 - 11/19/2003	PINES FINANCIAL GROUP, INC.	CRD# 108446	ST. LOUIS, MO
B	10/29/1990 - 01/31/1997	WALNUT STREET SECURITIES, INC.	CRD# 15840	EL SEGUNDO, CA
B	10/15/1992 - 08/06/1996	NEW ENGLAND SECURITIES	CRD# 615	NEW YORK, NY
B	07/24/1990 - 10/24/1990	ARLINGTON SECURITIES, INC.	CRD# 19596	ST. LOUIS, MO
B	01/05/1988 - 07/31/1990	AMERICAN CAPITAL EQUITIES, INC.	CRD# 13272	
B	09/28/1982 - 12/21/1987	NEW ENGLAND SECURITIES CORPORATION	CRD# 615	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2021 - Present	OSAIC WEALTH, INC.	INVESTMENT ADVISER REPRESENTATIVE	Y	ST. LOUIS, MO, United States
01/2010 - Present	PINES WEALTH MANAGEMENT, LLC	CHIEF COMPLIANCE OFFICER	Y	ST. LOUIS, MO, United States
12/2003 - Present	PINES WEALTH MANAGEMENT, LLC	MEMBER/MANAGER/INVESTMENT ADVISER REPRESENTATIVE	Y	ST. LOUIS, MO, United States
02/1997 - Present	OSAIC WEALTH, INC.	REGISTERED REPRESENTATIVE	Y	ST LOUIS, MO, United States



Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. CLIFFORD E. VAN ITTERSUM

POSITION: Owner - NATURE: Sole Proprietorship - INVESTMENT RELATED: No NUMBER OF HOURS: 2 SECURITIES

TRADING HOURS: 0 START DATE: 12/01/1992

ADDRESS: 2 City Place Dr., Suite 30, Saint Louis MO 63141, United States

DESCRIPTION: Sales of Life Insurance

2. PINES WEALTH MANAGEMENT LLC., INVESTMENT RELATED, 11475 OLDE CABIN RD. SUITE 220, SAINT LOUIS, MO 63141-7129. INVESTMENT ADVISOR, SINCE 3/1/2004, 10 HRS/MTH, 2 HRS/DST. INDEPENDENT REGISTERED INVESTMENT ADVISOR - INVESTMENT ADVISORY SERVICES, ASSET ALLOCATION. CLIENT ADVISORY ACCOUNT REVIEW AND MONITORING.

3. PINES WEALTH MANAGEMENT, LLC

POSITION: Managing Partner NATURE: LLC INVESTMENT RELATED: Yes NUMBER OF HOURS: 25 SECURITIES TRADING HOURS: 2 START DATE: 02/01/2003

ADDRESS: 2 City Place Dr., Suite 30, Saint :Louis MO 63141, United States

DESCRIPTION: Pines Wealth is the name of our marketing firm. I sell life insurance and do personal financial planning under this DBA. We are affiliated with the Osaic corporate RIA for our fee based wealth management practice.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Investigation	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	MISSOURI
Sanction(s) Sought:	Other
Other Sanction(s) Sought:	CONSENT ORDER
Date Initiated:	02/27/2004
Docket/Case Number:	CASE NO. AP-04-18
Employing firm when activity occurred which led to the regulatory action:	ROYAL ALLIANCE ASSOCIATES, INC.
Product Type:	Mutual Fund(s)
Other Product Type(s):	
Allegations:	IN DECEMBER OF 2000, VAN ITTERSUM SUBMITTED A "REQUEST TO SWITCH INVESTMENT FORM" TO HIS BROKER-DEALER THAT VAN ITTERSUM HAD SIGNED ON BEHALF OF HIS CLIENT. THE BROKER-DEALER PRACTICE MANUAL STATED THAT "NO RR MAY SIGN A CUSTOMER'S NAME UNDER ANY CIRCUMSTANCES, EVEN IF AUTHORIZED BY THE CUSTOMER."
Current Status:	Final
Resolution:	Consent
Resolution Date:	02/27/2004
Sanctions Ordered:	Monetary/Fine \$10,000.00
Other Sanctions Ordered:	VAN ITTERSUM IS PROHIBITED FROM SIGNING ANY CUSTOMER'S INITIALS



OR SIGNATURE ON ANY SECURITIES-RELATED DOCUMENT, EVEN IF AUTHORIZED BY THE CUSTOMER. VAN ITTERSUM WILL NOT SERVE AS A SUPERVISOR OF OTHER REPRESENTATIVES OF ANY BROKER-DEALER OR INVESTMENT ADVISER FOR A PERIOD OF THREE YEARS FROM THE DATE OF THE CONSENT ORDER.

Sanction Details:

VAN ITTERSUM PAID \$10,000 TO THE MISSOURI INVESTOR EDUCATION AND PROTECTION FUND. THIS AMOUNT WAS PAID ON 2-27-04.

Reporting Source: Individual
Regulatory Action Initiated By: STATE OF MISSOURI

Sanction(s) Sought: Other

Other Sanction(s) Sought:

Date Initiated: 10/15/2003

Docket/Case Number: AP-04-18

Employing firm when activity occurred which led to the regulatory action: ROYAL ALLIANCE

Product Type: Mutual Fund(s)

Other Product Type(s):

Allegations: ALLEGE THAT IN DECEMBER 2000, MR. VAN ITTERSUM SUBMITTED FORMS REQUIRED BY HIS BROKER-DEALER THAT, UPON INSTRUCTION AND CONSENT OF THE CLIENT, MR. VAN ITTERSUM SIGNED ON BEHALF OF THE CLIENT.

Current Status: Final

Resolution: Consent

Resolution Date: 02/27/2004

Sanctions Ordered: Monetary/Fine \$10,000.00

Other Sanctions Ordered: MR. VAN ITTERSUM WILL NOT SERVE AS A SUPERVISOR OF OTHER REPRESENTATIVES FOR A PERIOD OF THREE YEARS.

Sanction Details: \$10,000.00 FINE WAS PAID ON 2/27/2004

Broker Statement 14D(1)(B) DOES NOT APPLY. THE CONSENT ORDER CITES NONCOMPLIANCE WITH THE BROKER-DEALERS INTERNAL PROCEDURES. THERE WAS NO FINDING OF VIOLATION OF INVESTMENT RELATED REGULATIONS OR STATUTES.



Investigation

This disclosure event involves any ongoing formal investigation such as a grand jury investigation, a Securities and Exchange Commission investigation, a formal investigation by a self-regulatory organization (e.g., FINRA), or an action or procedure designated as an investigation by a state or other regulator. Subpoenas, preliminary or routine regulatory inquiries, and general requests by these regulatory bodies for information are not considered investigations and therefore are not required to be reported.

Disclosure 1 of 1

Reporting Source: Individual

Initiated By: MISSOURI SECURITIES DIVISION

Notice Date: 10/15/2003

Details: THERE WAS NO NOTIFICATION IN WRITING THAT CLIFFORD VAN ITTERSUM WAS THE SUBJECT OF AN INVESTIGATION. HOWEVER, THE MISSOURI SECURITIES DIVISION ORALLY HAS ALLEGED THAT VAN ITTERSUM VIOLATED MISSOURI LAW BY SIGNING A CLIENT'S NAME TO A SECURITIES-RELATED FORM WITH CLIENT CONSENT.



End of Report

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