



IAPD Report

DAVID JOHN THOMPSON

CRD# 1061065

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DAVID JOHN THOMPSON (CRD# 1061065)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/15/2014**.

CURRENT EMPLOYERS

Firm	CRD#	Registered Since
IA SYMMETRIC ADVISORS INC	CRD# 110105	01/15/2014

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES
B SYMMETRIC INVESTMENTS, INC.	31195	MINNETONKA, MN	09/07/1993 - 12/31/2002
B BIRCHTREE FINANCIAL SERVICES, INC.	15014	MINNEAPOLIS, MN	04/16/1991 - 09/28/1993
B PRUDENTIAL SECURITIES INCORPORATED	7471	NEW YORK, NY	09/05/1982 - 03/14/1991

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **SYMMETRIC ADVISORS INC**
Main Address: 13911 RIDGEDALE DR
SUITE 250
MINNETONKA, MN 55305
Firm ID#: 110105

Regulator	Registration	Status	Date
IA Minnesota	Investment Adviser Representative	Approved	01/15/2014

Branch Office Locations

SYMMETRIC ADVISORS INC
13911 RIDGEDALE DR
SUITE 250
MINNETONKA, MN 55305






Qualifications

PASSED INDUSTRY EXAMS




This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 3 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
 Registered Options Principal Examination (S4)	Series 4	09/23/1993
 Financial and Operations Principal Examination (S27)	Series 27	04/27/1992
 General Securities Principal Examination (S24)	Series 24	10/21/1991

General Industry/Product Exams

Exam	Category	Date
 Foreign Currency Options Examination (S15)	Series 15	03/07/1983
 National Commodity Futures Examination (S3)	Series 3	10/18/1982
 General Securities Representative Examination (S7)	Series 7	08/21/1982

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	05/19/2022
 Uniform Securities Agent State Law Examination (S63)	Series 63	08/31/1982

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	09/07/1993 - 12/31/2002	SYMMETRIC INVESTMENTS, INC.	CRD# 31195	MINNETONKA, MN
B	04/16/1991 - 09/28/1993	BIRCHTREE FINANCIAL SERVICES, INC.	CRD# 15014	MINNEAPOLIS, MN
B	09/05/1982 - 03/14/1991	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2000 - Present	SYMMETRIC ADVISORS, INC	CEO	Y	MINNETONKA, MN, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

CEO, CIO CFO AND TREASURER OF ISLAND INVESTMENT SERVICES, INC. A NEVIS CORPORATION. THE BUSINESS IS INVESTMENT RELATED, WHOLLY OWNING SYMMETRIC ADVISORS, INC. SINCE SEPTEMBER 2001. TIME DEVOTION IS APPROXIMATELY ONE HOUR A MONTH, NON TRADING HOURS.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INC

Allegations: THE ABOVE CLIENTS HAVE SUBMITTED CLAIM FORMS TO THE CLAIMS RESOLUTION PROCESS RELATING TO THE PURCHASES OF VARIOUS LIMITED PARTNERSHIPS DURING THE PERIOD 6/85 TO 10/88. THE ABOVE MENTIONED REGISTERED REPRESENTATIVE WAS THE BROKER OF RECORD AT THE TIME OF PURCHASES. NO DAMAGES WERE ALLEGED BUT THE RESPECTIVE AMOUNT OF ACTUAL LOSS (OUT-OF- POCKET) ARE: \$16,245

Product Type:

Alleged Damages: \$16,245.00

Customer Complaint Information

Date Complaint Received: 10/21/1993

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$22,758.00

Individual Contribution Amount:



Firm Statement

A SETTLEMENT FOR EACH OF THE ABOVE CLIENTS HAS BEEN REACHED IN THE CLAIMS RESOLUTION PROCESS. THE RESPECTIVE DOLLAR AMOUNTS OF THE SETTLEMENTS ARE AS FOLLOWS: \$22,758 THIS MATTER RESULTED FROM THE UNPRECEDENTED, UNSOLICITED MAILING OF CLAIM FORMS BY PSI TO OVER 340,000 INVESTORS WHO PURCHASED LIMITED PARTNERSHIPS THROUGH PSI FROM JANUARY 1, 1980 TO JANUARY 1, 1991. THE ABOVE REFERENCED CLIENTS SUBMITTED A CLAIM FORMS IN RESPONSE TO THIS MAILING. THE CLAIM FORMS WERE EVALUATED BY PSI IN ACCORDANCE WITH THE STANDARDS ESTABLISHED UNDER THE SETTLEMENT BETWEEN PSI, THE SEC, NASD AND THE STATE SECURITIES ADMINISTRATORS. THE REPORTED SETTLEMENTS AROSE OUT OF THIS UNIQUE PROCESS.

Reporting Source:

Individual

Employing firm when activities occurred which led to the complaint:

PRUDENTIAL SECURITIES INC

Allegations:

THE ABOVE CLIENTS HAVE SUBMITTED CLAIM FORMS TO THE CLAIMS RESOLUTION PROCESS RELATING TO THE PURCHASES OF VARIOUS LIMITED PARTNERSHIPS DURING THE PERIOD 6/85 TO 10/88 THE AE WAS THE BROKER OF RECORD AT THE TIME OF THE PURCHASES NO CLAIMS AGAINST BRPKER OF RECORD DAMAGES WHERE ALLEGED THE RESPECTIVE AMOUNTS OF ACTUAL OUT OF POCKET LOSS WAS \$16,245.

Product Type:

Direct Investment(s) - DPP & LP Interest(s)

Alleged Damages:

\$16,245.00

Customer Complaint Information

Date Complaint Received:

10/21/1993

Complaint Pending?

No

Status:

Settled

Status Date:

10/21/1993

Settlement Amount:

\$22,758.00

Individual Contribution Amount:

\$0.00

Broker Statement

THE SETTLEMENT WITH THE CLIENT WAS REACHED IN THE CLAIMS RESOLUTION PROCESS THE SETTLEMENT WAS \$22,758 THE BROKER WAS NOT NAMED AS A DEFENDENT WAS NOT CALLED AS A WITNESS, THERE WAS NO FINDING AGAINST THE BROKER, AND THE BROKER DID NOT CONTRIBUTE TO THE SETTLEMENT AMOUNT THIS MATTER RESULTED FROM THE UNPRECEDENTED, UNSOLICITED MAILING OF CLAIM FORMS BY PSI TO OVER 340,000 INVESTORS WHO PURCHASED LIMITED PARTNERSHIPS THROUGH PSI FROM 1/1/80 THRU 1/1/91. THIS CLIENT SUBMITTED A CLAIM FORM IN RESPONSE TO THE MAILING THE CLAIM FORMS WERE EVALUATED BY PSI



INACCORDANCE WITH THE STANDARDS ESTABLISHED UNDER PSI SETTLEMENT WITH THE SEC, NASD AND THE STATE SECURITIES ADMINISTRATORS. THE REPORTED SETTLEMENTS AROSE OUT OF THIS UNIQUE PROCESS THE STATUTE OF LIMITATIONS HAD EXPIRED AND BROKER WAS NOT INVOLVED IN THE PROCESS AT ALL.

Disclosure 2 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PRUDENTIAL

Allegations: MISREPRESENTED UNSUITABLE MACY'S HIGH YIELD BONDS CAUSING DAMAGES OF \$35,000 AND UNSUITABLE \$16,000 PURCHASE OF LIMITED PARTNERSHIPS.

Product Type:

Alleged Damages: \$51,000.00

Customer Complaint Information

Date Complaint Received: 01/27/1992

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$20,000.00

Individual Contribution Amount:

Firm Statement AGREED TO PAY CLAIMANTS \$20,000.
Not Provided

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUDENTIAL

Allegations: MISREPRESENTED UNSUITABLE MACY'S HIGH YIELD BONDS CAUSING DAMAGES OF \$35,000.00 AND UNSUITABLE \$16,000 PURCHASE OF LIMITED PARTNERSHIPS.

Product Type:

Alleged Damages: \$51,000.00

Customer Complaint Information

Date Complaint Received: 01/27/1992

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$20,000.00

Individual Contribution



Amount:

Broker Statement PRUDENTIAL AGREED TO PAY CLAIMANTS \$20,000.00
DAVID THOMPSON WAS NEVER CONTACTED IN ANY WAY
CONCERNING THIS SUIT OR SETTLEMENT UNTIL U5 ARRIVED WITH THE
RESULTS.

Disclosure 3 of 4

Reporting Source: Regulator
Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES, INC

Allegations: SUITABILITY; MISREPRESENTATION; OMISSION OF
FACTS

Product Type:

Alleged Damages: \$50,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #93-01564

Date Notice/Process Served: 06/01/1993

Arbitration Pending? No

Disposition: Settled

Disposition Date: 01/17/1994

Disposition Detail: CASE IS CLOSED, SETTLED
Not Provided

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Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES, INC

Allegations: CLAIMANTS ALLEGED MISREPRESENTATIONS,
OMISSIONS AND UNSUITABILITY IN CONNECTION WITH THEIR
INVESTMENTS IN OPTIONS, A LIMITED PARTNERSHIP AND MUTUAL FUNDS.
DAMAGES ALLEGED TO BE \$50,000.

Product Type:

Alleged Damages: \$50,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:



**Individual Contribution
Amount:**

Arbitration Information

**Arbitration/Reparation Claim
filed with and Docket/Case
No.:** National Association of Securities Dealers, Inc.; 93-01564

Date Notice/Process Served: 06/01/1993

Arbitration Pending? No

Disposition: Settled

Disposition Date: 01/17/1994

**Monetary Compensation
Amount:** \$27,000.00

**Individual Contribution
Amount:** \$13,500.00

Firm Statement SETTLED WITHOUT ADMITTING LIABILITY FOR \$27,000.
THOMPSON WIL CONTRIBUTE \$13,500.
Not Provided

Reporting Source: Individual

**Employing firm when
activities occurred which led
to the complaint:** PRUDENTIAL SECURITIES, INC

Allegations: CLAIMANTS ALLEGED MISREPRESENTATIONS, OMISSIONS AND
UNSUITABILITY IN CONNECTION WITH THEIR INVESTMENTS IN OPTIONS, A
LIMITED PARTNERSHIP, AND MUTUAL FUNDS

Product Type: Direct Investment(s) - DPP & LP Interest(s)

Other Product Type(s): OPTIONS MUTUAL FUNDS

Alleged Damages: \$50,000.00

Customer Complaint Information

Date Complaint Received: 06/01/1993

Complaint Pending? No

Status: Arbitration/Reparation
Settled

Status Date: 01/17/1994

Settlement Amount: \$27,000.00

**Individual Contribution
Amount:** \$13,500.00

Arbitration Information

**Arbitration/Reparation Claim
filed with and Docket/Case
No.:** NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 93-01564

Date Notice/Process Served: 06/01/1993

Arbitration Pending? No



Disposition: Settled
Disposition Date: 01/17/1994
Monetary Compensation Amount: \$27,000.00
Individual Contribution Amount: \$13,500.00
Broker Statement ON OR ABOUT 1/17/94
SETTLED WITHOUT ADMITTING LIABILITY FOR \$27,000.
THOMPSON WILL CONTRIBUTE \$13,500.00

Disclosure 4 of 4

Reporting Source: Regulator
Employing firm when activities occurred which led to the complaint: PRUDENTIAL BACHE SECURITIES, INC
Allegations: Not Provided
Product Type:
Alleged Damages: \$20,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #90-01237](#)

Date Notice/Process Served: 05/03/1990

Arbitration Pending? No

Disposition: Other

Disposition Date: 07/22/1991

Disposition Detail: AWARD AGAINST PARTY
ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS
BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$26,207.00 JOINTLY
AND SEVERALL

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PRUDENTIAL BACHE SECURITIES, INC

Allegations: CLAIMANTS ALLEGES MISREPRESENTATION AND
UNSUITABILITY IN CONNECTION WITH THE HANDLING OF THEIR ACCOUNT.
CLAIMANTS SOUGHT \$35,000.00 IN DAMAGES.

Product Type:

Alleged Damages: \$20,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No



Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [National Association of Securities Dealers, Inc.; 90-01237](#)

Date Notice/Process Served: 05/03/1990

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 07/22/1991

Monetary Compensation Amount: \$26,207.00

Individual Contribution Amount: \$0.00

Firm Statement CLAIMANTS WERE AWARDED \$26,207.00 CLAIMANTS ALLEGE MISREPRESENTATION AND UNSUITABILITY IN CONNECTION WITH VARIOUS INVESTMENTS IN THEIR ACCOUNT. CLAIMANTS SOUGHT \$35,000 IN ALLEGED DAMAGES. AFTER A FULL HEARING BEFORE THE NASD CLAIMANTS WERE AWARDED \$26,207.00. FA DID NOT CONTRIBUTE TO THIS AWARD.

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUDENTIAL BACHE SECURITIES, INC

Allegations: UNSUITABLE TRADING, FRAUD, FAILURE TO SUPERVISE, NEGLIGENCE

Product Type: Equity Listed (Common & Preferred Stock)

Other Product Type(s): OPTIONS

Alleged Damages: \$20,000.00

Customer Complaint Information

Date Complaint Received: 04/30/1990

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 07/22/1991

Settlement Amount:

Individual Contribution Amount:

Arbitration Information



Arbitration/Reparation Claim filed with and Docket/Case No.:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 90-01237
Date Notice/Process Served:	05/03/1990
Arbitration Pending?	No
Disposition:	Award to Customer
Disposition Date:	07/22/1991
Monetary Compensation Amount:	\$26,207.00
Individual Contribution Amount:	\$0.00
Broker Statement	PRUDENTIAL SECURITIES PAID \$26,207.00 THERE WAS NO CONTRIBUTION TO AWARD BY THE BROKER. BROKER WAS FOUND NOT GUILTY OF ANY WRONGDOING-NO PENALTIES WHATSOEVER. NOT PROVIDED



End of Report

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