



IAPD Report

WILLIAM DALE DOBBS

CRD# 1064156

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

WILLIAM DALE DOBBS (CRD# 1064156)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/12/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	CENTAURUS FINANCIAL, INC.	CRD# 30833	04/07/2009
B	CENTAURUS FINANCIAL, INC.	CRD# 30833	04/13/2009

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **4** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	METLIFE SECURITIES INC.	14251	SACRAMENTO, CA	07/13/2004 - 12/18/2008
B	METLIFE SECURITIES INC.	14251	SACRAMENTO, CA	07/20/2000 - 12/18/2008
B	METROPOLITAN LIFE INSURANCE COMPANY 4095		SACRAMENTO, CA	07/20/2000 - 07/09/2007

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	12
Termination	1
Judgment/Lien	4



Report Summary



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 4 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **CENTAURUS FINANCIAL, INC.**
Main Address: 2300 EAST KATELLA AVE
SUITE 200
ANAHEIM, CA 92806
Firm ID#: 30833

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	04/13/2009
B FINRA	Invest. Co and Variable Contracts	Approved	04/13/2009
IA California	Investment Adviser Representative	Approved	04/07/2009
B California	Agent	Approved	04/14/2009
B Georgia	Agent	Approved	01/05/2026
IA Georgia	Investment Adviser Representative	Approved	01/05/2026
B Iowa	Agent	Approved	03/28/2025
B Tennessee	Agent	Approved	09/09/2021
IA Tennessee	Investment Adviser Representative	Approved	10/22/2021

Branch Office Locations

CENTAURUS FINANCIAL, INC.
Clinton, TN



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	06/05/2008
Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	10/06/1982

State Securities Law Exams

Exam	Category	Date
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Uniform Securities Agent State Law Examination (S63)	Series 63	09/21/2007
Uniform Combined State Law Examination (S66)	Series 66	08/24/2004

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	07/13/2004 - 12/18/2008	METLIFE SECURITIES INC.	CRD# 14251	SACRAMENTO, CA
B	07/20/2000 - 12/18/2008	METLIFE SECURITIES INC.	CRD# 14251	SACRAMENTO, CA
B	07/20/2000 - 07/09/2007	METROPOLITAN LIFE INSURANCE COMPANY	CRD# 4095	SACRAMENTO, CA
B	03/25/1997 - 07/13/2000	SUNSET FINANCIAL SERVICES, INC.	CRD# 3538	KANSAS CITY, MO
B	08/17/1994 - 03/06/1997	JOHN HANCOCK DISTRIBUTORS, INC.	CRD# 468	BOSTON, MA
B	08/17/1994 - 03/06/1997	JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY	CRD# 5181	BOSTON, MA
B	07/08/1993 - 08/01/1994	FORTH FINANCIAL SECURITIES, CORPORATION	CRD# 14363	RICHMOND, VA
B	07/02/1991 - 03/18/1993	PHOENIX EQUITY PLANNING CORPORATION	CRD# 3036	HARTFORD, CT
B	02/05/1990 - 10/10/1990	SUN INVESTMENT SERVICES COMPANY	CRD# 5496	WELLESLEY HILLS, MA
B	10/08/1982 - 12/21/1989	PRUCO SECURITIES CORPORATION	CRD# 5685	NEWARK, NJ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2008 - Present	SELF-EMPLOYED	INSURANCE AGENT	N	SACRAMENTO, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. DOBBS INSURANCE, AGENT, SINCE 1/10/2009, AT 2200 DOUGLAS BLVD., SUITE 110A, ROSEVILLE, CA 95661, LIFE INSURANCE, TAKE APPLICATIONS, WORK WITH UNDERWRITING, AND DELIVER THE POLICIES, DEVOTED TIME IS 4 HRS A MONTH, NON-INVESTMENT RELATED.



Registration & Employment History



OTHER BUSINESS ACTIVITIES

2. SWAN FINANCIAL SERVICES, NON-INVESTMENT RELATED, 2450 DOUGLAS BLVD., SUITE 200, ROSEVILLE, CA 95661, DBA FOR BRANDING PURPOSES ONLY, SINCE 10/29/2020.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	12
Termination	1
Judgment/Lien	4

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Individual
Regulatory Action Initiated By:	Georgia Department of Insurance
Sanction(s) Sought:	Denial
Date Initiated:	08/01/2024
Docket/Case Number:	11031606
Employing firm when activity occurred which led to the regulatory action:	Centaurus Financial, Inc.
Product Type:	No Product
Allegations:	The Georgia Department of Insurance noted that they believe the applicant has shown lack of trustworthiness or lack of competence to act as a licensee under this chapter; pursuant to O.C.G.A. Section 33-23-21 (11).
Current Status:	Final
Action Appealed To:	Georgia Department of Insurance
Date Appeal filed:	08/21/2024
Appeal Limitation Details:	The Registered Representative cannot conduct any Insurance business in the state of Georgia.
Resolution:	Approved



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

09/16/2024

Sanctions Ordered:

Other: No Sanctions ordered.

Broker Statement

I requested a hearing to appeal the Georgia Department of Insurance's (the "Department") determination. I provided the Department with further information which allowed Georgia to reconsider their decision and approved my Non-Resident Insurance License as of 09/16/2024.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 12

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	CENTAURUS FINANCIAL, INC.
Allegations:	The customer alleges that in October of 2020, the Registered Representative misrepresented and recommended an unsuitable, illiquid investment.
Product Type:	Debt-Corporate
Alleged Damages:	\$100,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	25-01079
Filing date of arbitration/CFTC reparation or civil litigation:	05/28/2025

Customer Complaint Information

Date Complaint Received:	06/02/2025
Complaint Pending?	No
Status:	Settled
Status Date:	02/11/2026
Settlement Amount:	\$53,724.19
Individual Contribution Amount:	\$0.00

Broker Statement	I vehemently denied any wrongdoing and assert that the customer's allegations were completely without merit. Notwithstanding, in an effort to avoid protracted proceedings, and the time and financial resources required, and in an effort to reach an expedited resolution with the customer, my broker/dealer unilaterally and without my agreement, settled with the customer, to which I made no monetary contribution.
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Disclosure 2 of 12

Reporting Source:	Individual
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Employing firm when activities occurred which led to the complaint: CENTAURUS FINANCIAL, INC.

Allegations: The customer alleges that the Registered Representative recommended unsuitable, high-risk, illiquid investments and breached his fiduciary duty. No specific dates for the alleged activity were identified in the Statement of Claim.

Product Type: Debt-Corporate

Alleged Damages: \$30,920.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 24-01238

Filing date of arbitration/CFTC reparation or civil litigation: 06/06/2024

Customer Complaint Information

Date Complaint Received: 06/11/2024

Complaint Pending? No

Status: Settled

Status Date: 03/20/2025

Settlement Amount: \$9,000.00

Individual Contribution Amount: \$0.00

Broker Statement I vehemently denied any wrongdoing and assert that the customer's allegations were completely without merit. Notwithstanding, in an effort to avoid protracted proceedings, and the time and financial resources required, and in an effort to reach an expedited resolution with the customer, my broker/dealer unilaterally and without my agreement, settled with the customer, to which I made no monetary contribution.

Disclosure 3 of 12

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CENTAURUS FINANCIAL, INC.

Allegations: The customers allege that on the specific dates of 12/01/2019, 12/01/2020 and 01/01/2021 the Registered Representative recommended unsuitable, high-risk, investments and breached his fiduciary duty.

Product Type: Debt-Corporate

Alleged Damages: \$138,000.00

Is this an oral complaint? No



Is this a written complaint? No

**Is this an arbitration/CFTC
reparation or civil litigation?** Yes

**Arbitration/Reparation forum
or court name and location:** FINRA

Docket/Case #: 24-00568

**Filing date of
arbitration/CFTC reparation
or civil litigation:** 03/14/2024

Customer Complaint Information

Date Complaint Received: 03/19/2024

Complaint Pending? No

Status: Settled

Status Date: 03/20/2025

Settlement Amount: \$74,271.00

**Individual Contribution
Amount:** \$0.00

Broker Statement

I vehemently denied any wrongdoing and assert that the customer's allegations were completely without merit. Notwithstanding, in an effort to avoid protracted proceedings, and the time and financial resources required, and in an effort to reach an expedited resolution with the customer, my broker/dealer unilaterally and without my agreement, settled with the customer, to which I made no monetary contribution.

Disclosure 4 of 12

Reporting Source: Individual

**Employing firm when
activities occurred which led
to the complaint:** CENTAURUS FINANCIAL, INC.

Allegations: The customer alleges that in May 2017, the Registered Representative recommended a speculative, high-risk, illiquid investment and breached his fiduciary duty.

Product Type: Debt-Corporate

Alleged Damages: \$50,000.00

Is this an oral complaint? No

Is this a written complaint? No

**Is this an arbitration/CFTC
reparation or civil litigation?** Yes

**Arbitration/Reparation forum
or court name and location:** FINRA

Docket/Case #: 23-02583

**Filing date of
arbitration/CFTC reparation
or civil litigation:** 09/25/2023



Customer Complaint Information

Date Complaint Received: 09/29/2023

Complaint Pending? No

Status: Settled

Status Date: 01/23/2024

Settlement Amount: \$12,000.00

Individual Contribution Amount: \$0.00

Broker Statement I vehemently denied any wrongdoing and assert that the customer's allegations were completely without merit. Notwithstanding, in an effort to avoid protracted proceedings, and the time and financial resources required, and in an effort to reach an expedited resolution with the customer, my broker/dealer unilaterally and without my agreement, settled with the customer, to which I made no monetary contribution

Disclosure 5 of 12

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CENTAURUS FINANCIAL, INC.

Allegations: In December 2018, the customer alleges that the Registered Representative recommended a high-risk, speculative and illiquid investment.

Product Type: Debt-Corporate

Alleged Damages: \$50,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 23-00947

Filing date of arbitration/CFTC reparation or civil litigation: 04/13/2023

Customer Complaint Information

Date Complaint Received: 04/18/2023

Complaint Pending? No

Status: Settled

Status Date: 01/08/2024

Settlement Amount: \$17,800.00

Individual Contribution Amount: \$0.00



Broker Statement I vehemently denied any wrongdoing and assert that the customer's allegations were completely without merit. Notwithstanding, in an effort to avoid protracted proceedings, and the time and financial resources required, and in an effort to reach an expedited resolution with the customer, my broker/dealer unilaterally and without my agreement, settled with the customer, to which I made no monetary contribution.

Disclosure 6 of 12

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CENTAURUS FINANCIAL, INC.

Allegations: In 2020, the customer alleges that the Registered Representative recommended an unsuitable investment.

Product Type: Debt-Corporate

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): Claimant does not allege a specific compensatory damage amount but rather seeks "Unspecified compensatory damages." As such, the Firm has made a good faith determination that the compensatory damages potentially exceed \$5,000.

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 22-02986

Filing date of arbitration/CFTC reparation or civil litigation: 12/30/2022

Customer Complaint Information

Date Complaint Received: 01/03/2023

Complaint Pending? No

Status: Settled

Status Date: 01/08/2024

Settlement Amount: \$35,000.00

Individual Contribution Amount: \$0.00

Broker Statement I vehemently denied any wrongdoing and assert that the customer's allegations were completely without merit. Notwithstanding, in an effort to avoid protracted proceedings, and the time and financial resources required, and in an effort to reach an expedited resolution with the customer, my broker/dealer unilaterally and without my agreement, settled with the customer, to which I made no monetary contribution.

**Disclosure 7 of 12**

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Centaurus Financial, Inc.

Allegations: During the period 2013 through February 2021, the customers allege that the Registered Representative recommended high risk and illiquid investments.

Product Type: Oil & Gas
Real Estate Security

Alleged Damages: \$500,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 21-00417

Filing date of arbitration/CFTC reparation or civil litigation: 02/17/2021

Customer Complaint Information

Date Complaint Received: 02/22/2021

Complaint Pending? No

Status: Settled

Status Date: 06/13/2022

Settlement Amount: \$59,900.00

Individual Contribution Amount: \$0.00

Broker Statement I vehemently deny any wrongdoing and assert that the customer's allegations are completely without merit. Notwithstanding, in an effort to avoid protracted proceedings, and the time and financial resources required, and in an effort to reach an expedited resolution with the customer, my broker/dealer unilaterally and without my agreement, settled with the customer, to which I made no monetary contribution.

Disclosure 8 of 12

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: METLIFE SECURITIES

Allegations: CUSTOMER ALLEGED THE REPRESENTATIVE PROVIDED FALSE INFORMATION ON FEATURES OF THE VARIABLE LIFE INSURANCE POLICY PURCHASED IN DECEMBER 2007. CUSTOMER HAS ALLEGED DAMAGES FOR THE RETURN OF PREMIUMS PAID AS NOTED BELOW.

Product Type: Insurance



Alleged Damages: \$15,989.28

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 01/05/2010

Complaint Pending? No

Status: Denied

Status Date: 01/25/2010

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: METLIFE SECURITIES

Allegations: CUSTOMER ALLEGED THE REPRESENTATIVE PROVIDED FALSE INFORMATION ON FEATURES OF THE VARIABLE LIFE INSURANCE POLICY PURCHASED IN DECEMBER 2007. CUSTOMER HAS ALLEGED DAMAGES FOR THE RETURN OF PREMIUMS PAID AS NOTED BELOW.

Product Type: Insurance

Alleged Damages: \$15,989.28

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 01/05/2010

Complaint Pending? No

Status: Denied

Status Date: 01/25/2010

Settlement Amount:

Individual Contribution Amount:

Disclosure 9 of 12

Reporting Source: Firm



Employing firm when activities occurred which led to the complaint: METLIFE SECURITIES

Allegations: CUSTOMERS ALLEGE THE REPRESENTATIVE MISREPRESENTED THE PREMIUM REQUIREMENTS ON THE VARIABLE LIFE INSURANCE POLICIES PURCHASED IN AUGUST AND SEPTEMBER 2007. CUSTOMERS ALSO ALLEGE THE REPRESENTATIVE REALLOCATED THE SUBACCOUNTS OF THE POLICIES WITHOUT THEIR KNOWLEDGE. CUSTOMERS HAVE ALLEGED DAMAGES FOR THE RETURN OF PREMIUMS PAID AS NOTED BELOW.

Product Type: Insurance

Alleged Damages: \$16,856.63

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 12/11/2009

Complaint Pending? No

Status: Denied

Status Date: 02/09/2010

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: METLIFE SECURITIES

Allegations: CUSTOMERS ALLEGE THE REPRESENTATIVE MISREPRESENTED THE PREMIUM REQUIREMENTS ON THE VARIABLE LIFE INSURANCE POLICIES PURCHASED IN AUGUST AND SEPTEMBER OF 2007.

Product Type: Insurance

Alleged Damages: \$16,856.63

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 12/11/2009

Complaint Pending? No

Status: Denied



Status Date: 02/09/2010

Settlement Amount:

Individual Contribution Amount:

Disclosure 10 of 12

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: METLIFE

Allegations: CUSTOMER ALLEGED THE REPRESENTATIVE FAILED TO ESTABLISH A STOP LOSS ON HER ACCOUNTS WHICH HAS CAUSED HER TO REALIZE A GREATER LOSS THAN WHAT WAS PREVIOUSLY AGREED. CUSTOMER OPENED A MUTUAL FUND ACCOUNT AND A VARIABLE ANNUITY IN APRIL 2008 AND A VARIABLE LIFE INSURANCE POLICY IN JUNE 2008. NO SPECIFIC COMPENSATORY DAMAGES WERE ALLEGED.

Product Type: Mutual Fund

Alleged Damages: \$0.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 01/13/2009

Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 05/11/2010

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA DISPUTE RESOLUTION ARBITRATION

Docket/Case #: 10-01926

Date Notice/Process Served: 05/11/2010

Arbitration Pending? No

Disposition: Settled

Disposition Date: 02/22/2011

Monetary Compensation Amount: \$50,000.00

Individual Contribution Amount: \$34,500.00



Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: METLIFE

Allegations: CUSTOMER ALLEGED THE REPRESENTATIVE FAILED TO ESTABLISH A STOP LOSS ON HER ACCOUNTS WHICH HAS CAUSED HER TO REALIZE A GREATER LOSS THAN WHAT WAS PREVIOUSLY AGREED. CUSTOMER OPENED A MUTUAL FUND ACCOUNT AND A VARIABLE ANNUITY IN APRIL 2008 AND A VARIABLE LIFE ISNURANCE POLICY IN JUNE 2008. NO SPECIFIC COMPENSATION DAMAGES WERE ALLEGED.

Product Type: Mutual Fund

Alleged Damages: \$0.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 01/13/2009

Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 05/18/2010

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA DISPUTE RESOULTION ARBITRATION

Docket/Case #: 10-01926

Date Notice/Process Served: 05/18/2010

Arbitration Pending? No

Disposition: Settled

Disposition Date: 02/22/2011

Monetary Compensation Amount: \$50,000.00

Individual Contribution Amount: \$34,500.00

Broker Statement [CUSTOMER] IS THE DAUGHTER OF MY BEST CLIENT. I HAVE WORKED FOR HER FAMILY FOR YEARS AND HAVE A VERY CLOSE RELATIONSHIP WITH THEM. WHEN I HEARD OF THE COMPLAINT, I WAS EXTREMELY SURPRISED AND SPOKE WITH HER CONCERNING THE LETTER. [CUSTOMER] SAID THAT SHE WAS ACTUALLY WRITING A LETTER TO COMPLAIN ABOUT MY TERMINATION FROM METLIFE. SHE WAS



CONCERNED ABOUT THE MONEY HER ACCOUNTS HAD LOST AND WAS CONCERNED ABOUT WHO WOULD WATCH HER ACCOUNTS IN THE FUTURE IF I WAS NOT THERE. IN STATING HER CONCERN ABOUT THE LOSS OF MONEY SHE STATED THAT THE LOSSES WERE GREATER THAN SHE HAD EXPECTED BECAUSE SHE HAD THOUGHT THERE WAS A STOP LOSS PLACED ON HER ACCOUNT. THIS WAS A FRUSTRATION TO HER. AS SHE CONTINUED ON IN THE LETTER SHE GAVE AUTHORIZATION TO METLIFE FOR ME TO HAVE ACCESS TO INFORMATION FROM HER ACCOUNTS -- NOT THE ACTION OF SOMEONE WHO IS FILING A COMPLAINT AGAINST AN ADVISOR. ALSO, THERE WAS NO MENTION OF DAMAGES IN THE LETTER. HOWEVER, METLIFE INTERPRETED THE LETTER AS A COMPLAINT AND FILED IT WITH FINRA WITHOUT HAVING INVESTIGATED THE COMPLAINT WITH THE CLIENT. I ANTICIPATE THAT THIS WILL BE RESOLVED SHORTLY BY HAVING THE COMPLAINT EITHER DROPPED OR WITHDRAWN. METLIFE HAS ONLY RECENTLY BEEN IN TOUCH WITH THE CLIENT VIA LETTER.

Disclosure 11 of 12

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: METLIFE

Allegations: CLIENTS ALLEGE BEING MISLED, MISADVISED, AND MISINFORMED REGARDING THE VARIABLE SURVIVORSHIP LIFE UNSURANCE POLICY THEY PURCHASED IN SEPTEMBER 2000 AND THAT THE POLICY WAS INAPPROPRIATE.

Product Type: Insurance

Other Product Type(s): VARIABLE LIFE

Alleged Damages: \$97,918.00

Customer Complaint Information

Date Complaint Received: 06/05/2003

Complaint Pending? No

Status: Closed/No Action

Status Date: 10/01/2004

Settlement Amount:

Individual Contribution Amount:

Disclosure 12 of 12

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: SUNSET FINANCIAL SERVICES, INC.

Allegations: NEGLIGENCE, NEGLIGENT MISREPRESENTATION RELATED TO THE SALE OF VARIABLE UNIVERSAL LIFE CONTRACT WITH KANSAS CITY LIFE INSURANCE IN OCTOBER OF 1997, FRAUD, BREACH OF FIDUCIARY DUTY, UNFAIR BUSINESS PRACTICES

Product Type: Insurance



Other Product Type(s): VARIABLE UNIVERSAL LIFE INSURANCE

Alleged Damages: \$250,000.00

Customer Complaint Information

Date Complaint Received: 06/06/2002

Complaint Pending? No

Status: Litigation

Status Date: 06/06/2002

Settlement Amount:

Individual Contribution

Amount:

Civil Litigation Information

Court Details: SANTA CLARA SUPERIOR COURT CASE NO. CV806723, SAN JOSE, CA

Date Notice/Process Served: 06/06/2002

Litigation Pending? No

Disposition: Settled

Disposition Date: 02/25/2004

Monetary Compensation Amount: \$70,000.00

Individual Contribution Amount: \$35,000.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: NEW ENGLAND SECURITIES

Allegations: CLIENTS ALLEGE NEGLIGENCE, NEGLIGENT MISREPRESENTATION, BREACH OF FIDUCIARY DUTY, UNFAIR BUSINESS PRACTICES, BREACH OF CONTRACT, AND FRAUD WITH REGARD TO INSURANCE THEY WERE SOLD IN 1997.

Product Type: Other

Other Product Type(s): VARIABLE LIFE INSURANCE

Alleged Damages: \$250,000.00

Customer Complaint Information

Date Complaint Received: 05/16/2002

Complaint Pending? No

Status: Litigation

Status Date: 02/25/2004

Settlement Amount:

Individual Contribution

Amount:



Civil Litigation Information

Court Details:	SANTA CLARA SUPERIOR COURT, SAN JOSE CA; CASE CV806723
Date Notice/Process Served:	04/05/2002
Litigation Pending?	No
Disposition:	Settled
Disposition Date:	02/25/2004
Monetary Compensation Amount:	\$70,000.00
Individual Contribution Amount:	\$35,000.00



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Firm Name: METLIFE SECURITIES
Termination Type: Discharged
Termination Date: 12/08/2008
Allegations: REGISTERED REPRESENTATIVE ADMITTED TO ACCESSING CONFIDENTIAL ACCOUNT INFORMATION WITHOUT AUTHORIZATION, IN VIOLATION OF COMPANY POLICY.
Product Type: No Product
Other Product Types:

Reporting Source: Individual
Firm Name: METLIFE
Termination Type: Discharged
Termination Date: 12/08/2008
Allegations: ACCESSED CONFIDENTIAL INFORMATION WITHOUT AUTHORIZATION IN VIOLATION OF COMPANY POLICY
Product Type: Insurance
Other Product Types:

Broker Statement ACCOUNT WAS ACCESSED AS AN AGENT OF THE COMPANY AT THE REQUEST OF THE BENEFICIARY WHO HAD A DIVORCE COURT ORDER TO REMAIN AS THE BENEFICIARY OF THE POLICY. THE COURT ORDER WAS SEEN BY ME PERSONALLY AND WAS ALSO ONFILE IN THE HOME OFFICE. THE SAME REQUEST WAS GRANTED BY POLICYHOLDER SERVICES BOTH DURING MY EMPLOYEMENT AND TWO DAYS AFTER MY EMPLOYMENT. METLIFE WAS SUPPOSED TO HAVE RESTRICTED THE POLICY APPROXIMATELY A YEAR PRIOR TO INCIDENT AT THE REQUEST OF THE POLICYOWNER, BUT DID NOT DO SO. ONE MONTH AFTER TERMINATION THE POLICY WAS RESTRICTED. TERMINATION ACTION OCCURRED AS A RESULT OF COMPLAINT FROM POLICYHOLDER, WHO HAD CHANGED HIS BENEFICIARY CONTRARY TO COURT ORDER. HE WAS UPSET AND THREATENING LEGAL ACTION BECAUSE HIS INFORMATION WAS STILL AVAILABLE TO HIS EX-WIFE, WHO HAD FOUND OUT HE HAD CHANGED THE BENEFICIARY. SHE HAD BEEN CHECKING TO SEE IF THE BENEFICIARY HAD BEEN CHANGED BACK AS DIRECTED BY THE COURT.



Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

Disclosure 1 of 4

Reporting Source: Individual
Judgment/Lien Holder: IRS
Judgment/Lien Amount: \$25,238.18
Judgment/Lien Type: Tax
Date Filed with Court: 02/20/2024
Date Individual Learned: 03/11/2024
Type of Court: DEPARTMENT OF THE TREASURY
Name of Court: IRS SERVICES
Location of Court: CLINTON, TN
Docket/Case #: 47846324
Judgment/Lien Outstanding? Yes

Disclosure 2 of 4

Reporting Source: Individual
Judgment/Lien Holder: Internal Revenue Service
Judgment/Lien Amount: \$2,800.85
Judgment/Lien Type: Tax
Date Filed with Court: 08/29/2023
Date Individual Learned: 09/27/2023
Type of Court: Internal Revenue Service
Name of Court: Department of Treasury
Location of Court: Nashville, TN
Docket/Case #: 478197523
Judgment/Lien Outstanding? Yes

Disclosure 3 of 4

Reporting Source: Individual
Judgment/Lien Holder: IRS
Judgment/Lien Amount: \$30,480.43
Judgment/Lien Type: Tax
Date Filed with Court: 11/12/2021
Date Individual Learned: 12/01/2021
Type of Court: IRS
Name of Court: IRS



Location of Court: NASHVILLE, TN

Docket/Case #: 444297821

Judgment/Lien Outstanding? Yes

Disclosure 4 of 4

Reporting Source: Individual

Judgment/Lien Holder: IRS

Judgment/Lien Amount: \$32,133.65

Judgment/Lien Type: Tax

Date Filed with Court: 01/14/2016

Date Individual Learned: 02/11/2016

Type of Court: COUNTY RECORDER

Name of Court: COUNTY RECORDER

Location of Court: PLACER COUNTY, AUBURN, CA

Docket/Case #: 194530216

Judgment/Lien Outstanding? Yes



End of Report

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