



IAPD Report

David Alexander Porro

CRD# 1064674

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

David Alexander Porro (CRD# 1064674)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/22/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	PURSHE KAPLAN STERLING INVESTMENTS	CRD# 35747	09/19/2018
IA	SUMMIT FINANCIAL, LLC	CRD# 299322	01/03/2019

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **43** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	SUMMIT EQUITIES INC	11039	PARSIPPANY, NJ	02/10/2016 - 12/27/2018
B	SUMMIT EQUITIES, INC.	11039	PARSIPPANY, NJ	11/03/2006 - 09/19/2018
B	AETNA INVESTMENT SERVICES, LLC	34815	WINDSOR, CT	04/25/2000 - 03/18/2002

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **43** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **SUMMIT FINANCIAL, LLC**
Main Address: 4 CAMPUS DRIVE
PARSIPPANY, NJ 07054
Firm ID#: 299322

Regulator	Registration	Status	Date
IA New Jersey	Investment Adviser Representative	Approved	01/03/2019

Branch Office Locations

SUMMIT FINANCIAL, LLC
4 CAMPUS DRIVE
PARSIPPANY, NJ 07054

Employment 2 of 2

Firm Name: **PURSHE KAPLAN STERLING INVESTMENTS**
Main Address: 80 STATE STREET
ALBANY, NY 12207
Firm ID#: 35747

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	09/19/2018
B FINRA	Operations Professional	Approved	09/19/2018
B Alabama	Agent	Approved	11/28/2018
B Alaska	Agent	Approved	12/05/2018
B Arizona	Agent	Approved	10/18/2018
B California	Agent	Approved	11/28/2018



Qualifications

Regulator	Registration	Status	Date
B Colorado	Agent	Approved	10/17/2018
B Connecticut	Agent	Approved	09/19/2018
B Delaware	Agent	Approved	12/05/2018
B District of Columbia	Agent	Approved	09/21/2018
B Florida	Agent	Approved	09/20/2018
B Georgia	Agent	Approved	11/30/2018
B Illinois	Agent	Approved	09/19/2018
B Indiana	Agent	Approved	11/28/2018
B Kansas	Agent	Approved	12/03/2018
B Kentucky	Agent	Approved	11/30/2018
B Louisiana	Agent	Approved	10/16/2018
B Maine	Agent	Approved	09/19/2018
B Maryland	Agent	Approved	09/24/2018
B Massachusetts	Agent	Approved	12/03/2018
B Michigan	Agent	Approved	11/30/2018
B Minnesota	Agent	Approved	11/29/2018
B Missouri	Agent	Approved	11/30/2018
B Montana	Agent	Approved	11/29/2018
B Nebraska	Agent	Approved	11/30/2018



Qualifications

Regulator	Registration	Status	Date
B Nevada	Agent	Approved	12/12/2018
B New Hampshire	Agent	Approved	11/30/2018
B New Jersey	Agent	Approved	10/15/2018
B New Mexico	Agent	Approved	11/29/2018
B New York	Agent	Approved	12/06/2018
B North Carolina	Agent	Approved	11/30/2018
B Ohio	Agent	Approved	09/19/2018
B Oklahoma	Agent	Approved	11/29/2018
B Oregon	Agent	Approved	11/29/2018
B Pennsylvania	Agent	Approved	11/30/2018
B Rhode Island	Agent	Approved	11/30/2018
B South Carolina	Agent	Approved	11/29/2018
B South Dakota	Agent	Approved	11/29/2018
B Tennessee	Agent	Approved	11/29/2018
B Texas	Agent	Approved	11/30/2018
B Utah	Agent	Approved	11/29/2018
B Vermont	Agent	Approved	11/28/2018
B Virginia	Agent	Approved	10/16/2018
B Washington	Agent	Approved	11/28/2018



Qualifications

Regulator	Registration	Status	Date
B Wisconsin	Agent	Approved	11/30/2018

Branch Office Locations

4 Campus Drive
Parsippany, NJ 07054

475 Wall Street
Princeton, NJ 08540

217 Willow Avenue
Hoboken, NJ 07030

1025 Westchester Avenue
Suite 318
White Plains, NY 10604

1 Harding Road
Suite 100
Red Bank, NJ 07710

295 Main Street
Madison, NJ 08833

83 Wooster Heights
Suite 125
Danbury, CT 06810

6 West 18th Street
New York, NY 10011

300 Harvest Ridge Road
Stratford, CT 06614

19460 Golf Vista Plaza
Suite 120
Lansdowne, VA 20176



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	11/02/2006
B Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	04/10/1995

State Securities Law Exams

Exam	Category	Date
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B Uniform Securities Agent State Law Examination (S63)	Series 63	11/28/2018
IA B Uniform Combined State Law Examination (S66)	Series 66	05/01/2001

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Chartered Financial Consultant

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities



Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/10/2016 - 12/27/2018	SUMMIT EQUITIES INC	CRD# 11039	PARSIPPANY, NJ
B	11/03/2006 - 09/19/2018	SUMMIT EQUITIES, INC.	CRD# 11039	PARSIPPANY, NJ
B	04/25/2000 - 03/18/2002	AETNA INVESTMENT SERVICES, LLC	CRD# 34815	WINDSOR, CT
B	05/03/1995 - 09/01/1999	W. S. GRIFFITH & CO., INC.	CRD# 10410	HARTFORD, CT
B	03/17/1988 - 11/21/1988	CIGNA SECURITIES, INC.	CRD# 145	
B	03/12/1986 - 10/16/1987	ISFA CORPORATION	CRD# 12984	
B	01/09/1985 - 01/27/1986	MOSELEY, HALLGARTEN, ESTABROOK & WEEDEN, INC.	CRD# 7908	
B	06/25/1984 - 01/16/1985	KIDDER, PEABODY & CO. INCORPORATED	CRD# 7613	
B	10/29/1982 - 06/01/1984	PAINWEBBER INCORPORATED	CRD# 8174	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2018 - Present	SUMMIT FINANCIAL, LLC	IAR	Y	PARSIPPANY, NJ, United States
09/2018 - Present	Purshe Kaplan Sterling Investments	Registered Rep	Y	Albany, NY, United States
09/2006 - 12/2018	SUMMIT EQUITIES, INC.	REGISTERED REP	Y	PARSIPPANY, NJ, United States
09/2006 - 09/2018	Summit Finacial Resources, Inc.	Advisor	Y	Parsippany, NJ, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) Summit Financial, LLC: Investment related-4 Campus Drive, Parsippany, NJ 07054-RIA-IAR-9/2018-160 hrs/mth-160 during trading hrs-Provide financial advice to clients; Mr. Porro is also the Director of Insurance for Summit Financial.

(2) Mass Mutual- Position: Sales Manager with Agency #156; Not Investment related-4 Campus Drive, Parsippany, NJ 07054-Fixed Life, disability, long term care & annuity sales-10/11/2006-160 hrs/mth-40 during trading hrs-Assists in case design, underwriting & carrier relationships

(3) Offers Insurance As A Broker Or Agent Through Numerous Insurance Companies. Some Sales Are Through SRM, An Affiliated Company Which Is Licensed To Sell Various Insurance Products. Mr. Porro Earns Both Cash And Non-Cash Compensation Based On Sales Of These Products.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: CHICAGO BOARD OF OPTION EXCHANGE

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 10/14/1985

Docket/Case Number: 85 0064

Employing firm when activity occurred which led to the regulatory action: KIDDER PEABODY

Product Type:

Other Product Type(s):

Allegations:

Current Status: Final

Resolution: Decision

Resolution Date: 10/14/1985

Sanctions Ordered: Censure
Monetary/Fine \$500.00

Other Sanctions Ordered:

Sanction Details:



Regulator Statement 1/10/86, SECURITIES VIOLATORS PRINTOUT, PART I DISCLOSES:
PORRO WAS FOUND TO HAVE EFFECTED UNAUTHORIZED TRANSACTIONS
IN VIOLATION OF EXCHANGE RULES 9.10(A) AND 9.18(B). HE WAS
ISSUED A CENSURE AND A \$500 FINE. COMPLAINT NO. 85 0064.

Reporting Source: Individual
Regulatory Action Initiated By: (MANAGER) KIDDER PEABODY

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 10/14/1985

Docket/Case Number: 85 0064

Employing firm when activity occurred which led to the regulatory action: KIDDER PEABODY

Product Type:

Other Product Type(s):

Allegations: THAT I REIMBURSED A CLIENT FOR A LOSS ON A
OPTION TRADE AND THAT I DID NOT HAVE WRITTEN AUTHORITY TO MAKE
THE ORIGINAL TRADE

Current Status: Final

Resolution: Decision

Resolution Date: 10/14/1985

Sanctions Ordered: Censure
Monetary/Fine \$500.00

Other Sanctions Ordered:

Sanction Details: PAYED A \$500.00 FINE & WAS CENSURED

Broker Statement Not Provided



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Individual
Firm Name:	KIDDER PEABODY
Termination Type:	Permitted to Resign
Termination Date:	12/18/1984
Allegations:	FILE # 85-0064 THAT I WAS PERMITTED TO RESIGN DUE TO TO A VIOLATION OF THE RULES
Product Type:	
Other Product Types:	
Broker Statement	I FILED A COMPLAINT WITH THE NYSE AND THE CHICAGO OPTIONS EXCHANGE. SEE ENCLOSED COPY. Not Provided



End of Report

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