IAPD Report

ROBERT KEITH INCAPRERA

CRD# 1064833

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

ROBERT KEITH INCAPRERA (CRD# 1064833)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/11/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	01/14/2011
IA	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	01/25/2011

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **20** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	MORGAN STANLEY SMITH BARNEY LLC	149777	NEW ORLEANS, LA	11/18/2010 - 01/21/2011
B	MORGAN STANLEY SMITH BARNEY	149777	NEW ORLEANS, LA	06/01/2009 - 01/21/2011
B	CITIGROUP GLOBAL MARKETS INC.	7059	NEW ORLEANS, LA	02/21/2006 - 06/01/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	5

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **20** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **AMERIPRISE FINANCIAL SERVICES, LLC**
Main Address: 901 3RD AVENUE SOUTH
MINNEAPOLIS, MN 55402
Firm ID#: 6363

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	01/14/2011
B	Alabama	Agent	Approved	01/14/2011
B	Arizona	Agent	Approved	12/06/2021
B	Arkansas	Agent	Approved	12/05/2023
B	California	Agent	Approved	02/09/2011
B	Colorado	Agent	Approved	01/14/2011
B	Florida	Agent	Approved	01/14/2011
B	Georgia	Agent	Approved	11/12/2020
B	Illinois	Agent	Approved	01/18/2011
B	Indiana	Agent	Approved	08/14/2019
B	Louisiana	Agent	Approved	01/14/2011
IA	Louisiana	Investment Adviser Representative	Approved	07/17/2015
B	Mississippi	Agent	Approved	01/14/2011

Qualifications

	Regulator	Registration	Status	Date
B	Nevada	Agent	Approved	02/14/2023
B	New York	Agent	Approved	03/17/2023
B	Ohio	Agent	Approved	03/28/2014
B	Oklahoma	Agent	Approved	06/12/2025
B	Oregon	Agent	Approved	01/14/2011
B	South Carolina	Agent	Approved	01/24/2011
B	Texas	Agent	Approved	01/31/2011
IA	Texas	Investment Adviser Representative	Restricted Approval	01/25/2011
B	Virginia	Agent	Approved	01/14/2011
B	Washington	Agent	Approved	01/14/2011

Branch Office Locations

AMERIPRISE FINANCIAL SERVICES, LLC
1100 POYDRAS ST
STE 1000
NEW ORLEANS, LA 70163-1000

AMERIPRISE FINANCIAL SERVICES, LLC
Metairie, LA

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	04/25/1994

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination (S63)	Series 63	11/09/1982

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	11/18/2010 - 01/21/2011	MORGAN STANLEY SMITH BARNEY LLC	CRD# 149777	NEW ORLEANS, LA
B	06/01/2009 - 01/21/2011	MORGAN STANLEY SMITH BARNEY	CRD# 149777	NEW ORLEANS, LA
B	02/21/2006 - 06/01/2009	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	NEW ORLEANS, LA
B	01/29/1994 - 02/21/2006	LEGG MASON WOOD WALKER, INCORPORATED	CRD# 6555	BALTIMORE, MD
B	09/24/1982 - 12/16/1993	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2020 - Present	Ameriprise Financial Services, LLC	Registered Rep	Y	New Orleans, LA, United States
01/2011 - 03/2020	Ameriprise Financial Services, Inc.	Registered Rep	Y	New Orleans, LA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	5

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	12/01/1993
Docket/Case Number:	C05930101
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	
Other Product Type(s):	
Allegations:	
Current Status:	Final
Resolution:	Decision & Order of Offer of Settlement
Resolution Date:	03/08/1994
Sanctions Ordered:	Censure Monetary/Fine $14,500.00 Suspension
Other Sanctions Ordered:	
Sanction Details:	

Regulator Statement	COMPLAINT NO. C05930101 FILED DECEMBER 1, 1993 BY DISTRICT NO. 5 AGAINST ROBERT KEITH INCAPRERA ALLEGING VIOLATIONS OF ARTICLE III, SECTIONS 1, 2 AND 15(b) THE RULES OF FAIR PRACTICE IN THAT RESPONDENT INCAPRERA EXERCISED DISCRETION PURSUANT TO ORAL AUTHORITY IN THE JOINT ACCOUNT OF PUBLIC CUSTOMERS WITHOUT HAVING OBTAINED PRIOR WRITTEN AUTHORIZATION FROM THE CUSTOMERS AND PRIOR WRITTEN ACCEPTANCE OF THE ACCOUNT AS DISCRETIONARY BY HIS MEMBER FIRM; RECOMMENDED AND ENGAGED IN PURCHASE AND SALE TRANSACTIONS, INVOLVING THE USE OF MARGIN, IN THE JOINT ACCOUNT OF PUBLIC CUSTOMERS WITHOUT HAVING REASONABLE GROUNDS FOR BELIEVING THAT SUCH RECOMMENDATIONS AND RESULTANT TRANSACTIONS WERE SUITABLE FOR THE CUSTOMERS ON THE BASIS OF THEIR FINANCIAL SITUATION, INVESTMENT OBJECTIVES, AND NEEDS; PREPARED AND SUBMITTED TO HIS MEMBER FIRM AN ACTIVE ACCOUNT INFORMATION REPORT WITH INACCURATE INFORMATION ABOUT A PUBLIC CUSTOMER; AND, FAILED TO OBTAIN APPROVAL BY A PRINCIPAL OF HIS MEMBER FIRM ON TWO ITEMS OF UNDATED CORRESPONDENCE SENT TO A PUBLIC CUSTOMER. ON MARCH 8, 1994, THE DECISION AND ORDER OF ACCEPTANCE OF OFFER OF SETTLEMENT SUBMITTED BY RESPONDENT INCAPRERA WAS ISSUED; THEREFORE, HE IS CENSURED, FINED $14,500, SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY FOR TWO WEEKS AND REQUIRED TO REQUALIFY BY EXAMINATION AS A GENERAL SECURITIES REPRESENTATIVE BY TAKING AND PASSING THE SERIES 7 EXAMINATION, WITHIN 60 DAYS OF THE ACCEPTANCE OF THIS OFFER OF SETTLEMENT. PRESS RELEASE MAY 1994: THE SUSPENSION WILL COMMENCE WITH THE OPENING OF BUSINESS MAY 16, 1994 AND WILL CONCLUDE AT THE CLOSE OF BUSINESS MAY 27,1994. ***$14,500.00 FULLY PAID AS OF 04/03/96, INVOICE #94-05-187***

Reporting Source:	Individual
Regulatory Action Initiated By:	NASD DISTRICT BUSINESS CONDUCT COMMITTEE FOR DISTRICT NO. 5
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	12/01/1993
Docket/Case Number:	C05930101
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	

Other Product Type(s):	
Allegations:	ALLEGED VIOLATIONS OF ARTICLE III, SECTIONS 1,2 AND 15(B) OF THE RULES OF FAIR PRACTICE IN THAT INCAPRERA EXERCISED DISCRETION PURSUANT TO ORAL AUTHORITY IN THE JOINT ACCOUNT OF PUBLIC CUSTOMERS WITHOUT HAVING OBTAOMED PRIOR WRITTEN AUTHORIZATION FROM CUSTOMERS, AND RECOMMENDED AND ENGAGED IN PURCHASE AND SALE OF TRANSACTIONS INVOLVING THE USE OF MARGAIN WITHOUT REASONABLE GROUNDS FOR SUITABILITY.
Current Status:	Final
Resolution:	Decision & Order of Offer of Settlement
Resolution Date:	03/08/1994
Sanctions Ordered:	Censure Monetary/Fine $14,500.00 Suspension
Other Sanctions Ordered:	
Sanction Details:	WITHOUT ADMITTING OR DENYING ALLEGATIONS CONTAINED IN THE COMPLAINT, MR. INCAPRERA, WILL BE CENSURED, FINED IN THE AMOUNT OF $14,500.00, WHICH CONSISTS OF A PENALTY AMOUNTING OF $5,000.00 AND DISGORGEMENT OF COMMISSIONSD AMOUNTING TO $9,500.00; AND A TWO-WEEK SUSPENSION FROM ASSOCIATION WITH ANY MEMBER OF THE ASSOCCIATION IN ANY CAPACITY.
Broker Statement	THIS COMPLAINT WAS FILED IN CONNECTION WITH THE FARUGIA ARBITRATION

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 5

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	PRUDENTIAL SECURITIES INCORPORATED
Allegations:	THE ABOVE REFERENCED CLIENT HAS SUBMITTED A CLAIM FORM TO THE CLAIM RESOLUTION PROCESS RELATING TO THE PURCHASE OF LIMITED PARTNERSHIP IN 8/87. THE ABOVE MENTIONED REGISTERED REPRESENTATIVE WAS THE BROKER OF RECORD AT THE TIME OF THE PURCHASE. NO DAMAGES WERE ALLEGED BUT THE APPROXIMATE AMOUNT OF ACTUAL LOSS (OUT OF POCKET) IS: $5,427
Product Type:	
Alleged Damages:	$5,427.00

Customer Complaint Information

Date Complaint Received:	10/21/1993
Complaint Pending?	No
Status:	Settled
Status Date:	
Settlement Amount:	$13,508.00
Individual Contribution Amount:	
Firm Statement	A SETTLEMENT FOR THE ABOVE CLIENT HAS BEEN REACHED IN THE CLAIMS RESOLUTION PROCESS. THE APPROXIMATE DOLLAR AMOUNT OF THE SETTLEMENT IS AS FOLLOWS: $13,058 THIS MATTER RESULTED FROM THE UNPRECEDENTED, UNSOLICITED MAILING OF CLAIM FORMS BY PSI TO OVER 340,000 INVESTORS WHO PURCHASED LIMITED PARTNERSHIPS THROUGH PSI FROM JANUARY 1, 1980 TO JANUARY 1 1991. THE ABOVE REFERENCED CLIENT SUBMITTED A CLAIM FORM WAS EVALUATED BY PSI IN ACCORDANCE WITH THE STANDARDS ESTABLISHED UNDER THE SETTLEMENT BETWEEN PSI, THE SEC, NASD AND THE STATE SECURITIES ADMINISTRATORS. THE REPORTED SETTLEMENT AROSE OUT OF THIS UNIQUE PROCESS

Reporting Source:	Individual

Employing firm when activities occurred which led to the complaint:	PRUDENTIAL SECURITIES INCORPORATED
Allegations:	THE ABOVE REFERENCED CLIENT HAS SUBMITTED A CLAIM FORM TO THE CLAIM RESOLUTION PROCESS RELATING TO THE PURCHASE OF LIMITED PARTNERSHI;S IN 08/87. THE ABOVE MENTIONED REGISTERED REPRESENTATIVE WAS THE BROKER OF RECORD AT THE TIME OF THE PURCHASE. NO DAMAGERS WERE ALLEGED BUT THE APPROXIMATE AMOUNT OF THE ACTUAL LOSS IS $5,427.
Product Type:	Options
Other Product Type(s):	LIMITED PARTNERSHIP
Alleged Damages:	

Customer Complaint Information

Date Complaint Received:	10/21/1993
Complaint Pending?	No
Status:	Settled
Status Date:	10/21/1994
Settlement Amount:	$13,508.00
Individual Contribution Amount:	$0.00
Broker Statement	A SETTLEMENT FOR THE ABOVE CLIENT HAS BEEN REACHED IN THE CLAIMS RESOLUTION PROCESS. THE APPROXIMATE DOLLAR AMOUNT OF THE SETTLEMENT IS AS FOLLOWS: $13,058 THIS MATTER RESULTED FROM THE UNPRECEDENTED, UNSOLICITED MAILING OF CLAIM FORMS BY PSI TO OVER 340,000 INVESTORS WHO PURCHASED LIMITED PARTNERSHIPS THROUGH PSI FROM JANUARY 1, 1980 TO JANUARY 1 1991. THE ABOVE REFERENCED CLIENT SUBMITTED A CLAIM FORM WAS EVALUATED BY PSI IN ACCORDANCE WITH THE STANDARDS ESTABLISHED UNDER THE SETTLEMENT BETWEEN PSI, THE SEC, NASD AND THE STATE SECURITIES ADMINISTRATORS. THE REPORTED SETTLEMENT AROSE OUT OF THIS UNIQUE PROCESS

Disclosure 2 of 5

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	PRUDENTIAL SECURITIES INCORPORATED
Allegations:	LOSSES OF $11,702; $5,427
Product Type:	
Alleged Damages:	$11,702.00

Customer Complaint Information

Date Complaint Received:	10/21/1993
Complaint Pending?	No
Status:	Settled
Status Date:	

Settlement Amount: $19,269.00

Individual Contribution Amount:

Firm Statement

A SETTLEMENT FOR $19,269; $13,058
THIS MATTER RESULTED FROM THE UNPRECEDENTED,
UNSOLICITED MAILING OF CLAIM FORMS BY PSI TO OVER 340,000
INVESTORS WHO PURCHASED LIMITED PARTNERSHIPS THROUGH PSI
FROM
1/1/80 TO 1/1/91. [CUSTOMER] & [OTHER CUSTOMER NAMED] SUBMITTED A
CLAIM FORMS
IN RESPONSE TO THIS MAILING, WHICH WERE EVALUATED BY PSI IN
ACCORDANCE WITH THE STANDARDS ESTABLISHED UNDER THE
SETTLEMENT
BETWEEN PSI, THE SEC, NASD AND THE STATE SECURITIES
ADMINISTRATORS. THE REPORTED SETTLEMENT AROSE OUT OF THIS
UNIQUE PROCESS.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INCORPORATED

Allegations: LOSSES OF $11,702; $5,427

Product Type: Other

Other Product Type(s): LIMITED PARTNERSHIP

Alleged Damages: $11,702.00

Customer Complaint Information

Date Complaint Received: 10/21/1993

Complaint Pending? No

Status: Settled

Status Date: 11/03/1994

Settlement Amount: $19,269.00

Individual Contribution Amount: $0.00

Broker Statement

A SETTLEMENT FOR $19,269; $13,058 THIS MATTER RESULTED FROM THE UNPRECEDENTED, UNSOLICITED MAILING OF CLAIM FORMS BY PSI TO OVER 340,000 INVESTORS WHO PURCHASED LIMITED PARTNERSHIPS THROUGH PSI FROM 1/1/80 TO 1/1/91. [CUSTOMER'S] SUBMITTED A CLAIM FORMS IN RESPONSE TO THIS MAILING, WHICH WERE EVALUATED BY PSI IN ACCORDANCE WITH THE STANDARDS ESTABLISHED UNDER THE SETTLEMENT BETWEEN PSI, THE SEC, NASD AND THE STATE SECURITIES ADMINISTRATORS. THE REPORTED SETTLEMENT AROSE OUT OF THIS UNIQUE PROCESS.

Disclosure 3 of 5

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INCORPORATED

Allegations: THE ABOVE CLIENT(S) SUBMITTED CLAIM FORM(S)
TO THE CLAIMS RESOLUTION PROCESS RELATING TO LIMITED PARTNERSHIP PURCHASE(S) DURING THE PERIOD: 9/84-8/85. THE ABOVE MENTIONED REGISTERED REPRESENTATIVE WAS THE BROKER OF RECORD AT
THE TIME OF THE PURCHASE(S). NO DAMAGES ARE ALLEGED BUT THE AMOUNT(S) OF ACTUAL LOSS (OUT-OF-POCKET) IS/ARE APPROXIMATELY: $27,420

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 10/21/1993

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: $46,320.00

Individual Contribution Amount:

Firm Statement SETTLEMENT(S) WITH THE ABOVE CLIENT(S) HAS/HAVE
BEEN REACHED IN THE CLAIMS RESOLUTION PROCESS. THE DOLLAR AMOUNT(S) OF THE SETTLEMENT(S) IS/ARE APPROXIMATELY: $46,320
THIS MATTER RESULTED FROM THE UNPRECEDENTED,
UNSOLICITED MAILING OF CLAIM FORMS BY PSI TO OVER 340,000 INVESTORS WHO PURCHASED LIMITED PARTNERSHIPS THROUGH PSI FROM
JANUARY 1, 1980 TO JANUARY 1, 1991. THE ABOVE REFERENCED CLIENT(S) SUBMITTED CLAIM FORM(S) IN RESPONSE TO THIS MAILING. THE CLAIM FORM(S) WAS/WERE EVALUATED BY PSI IN ACCORDANCE WITH THE STANDARDS ESTABLISHED UNDER THE SETTLEMENT BETWEEN PSI, THE
SEC, NASD AND THE STATE SECURITIES ADMINISTRATORS. THE REPORTED
SETTLEMENT(S) AROSE OUT OF THIS UNIQUE PROCESS.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INCORPORATED

Allegations: THE ABOVE CLIENT(S) SUBMITTED CLAIM FORM(S) TO THE CLAIMS RESOLUTION PROCESS RELATING TO LIMITED PARTNERSHIP PURCHASE(S) DURING THE PERIOD: 9/84-8/85. THE ABOVE MENTIONED REGISTERED REPRESENTATIVE WAS THE BROKER OF RECORD AT THE TIME OF THE PURCHASE(S). NO DAMAGES ARE ALLEGED BUT THE AMOUNT(S) OF ACTUAL LOSS (OUT-OF-POCKET) IS/ARE APPROXIMATELY: $27,420

Product Type: Other

Other Product Type(s): LIMITED PARTNERSHIP

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 10/21/1993

Complaint Pending? No

Status: Settled

Status Date: 10/21/1994

Settlement Amount: $46,320.00

Individual Contribution Amount: $0.00

Broker Statement SETTLEMENT(S) WITH THE ABOVE CLIENT(S) HAS/HAVE BEEN REACHED IN THE CLAIMS RESOLUTION PROCESS. THE DOLLAR AMOUNT(S) OF THE SETTLEMENT(S) IS/ARE APPROXIMATELY: $46,320 THIS MATTER RESULTED FROM THE UNPRECEDENTED, UNSOLICITED MAILING OF CLAIM FORMS BY PSI TO OVER 340,000 INVESTORS WHO PURCHASED LIMITED PARTNERSHIPS THROUGH PSI FROM JANUARY 1, 1980 TO JANUARY 1, 1991. THE ABOVE REFERENCED CLIENT(S) SUBMITTED CLAIM FORM(S) IN RESPONSE TO THIS MAILING. THE CLAIM FORM(S) WAS/WERE EVALUATED BY PSI IN ACCORDANCE WITH THE STANDARDS ESTABLISHED UNDER THE SETTLEMENT BETWEEN PSI, THE SEC, NASD AND THE STATE SECURITIES ADMINISTRATORS. THE REPORTED SETTLEMENT(S) AROSE OUT OF THIS UNIQUE PROCESS.

Disclosure 4 of 5

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint:

Allegations: THE ARBITRATION CLAIM SOUGHT DAMAGES IN
EXCESS OF $100,000 AND ALLEGED BREACH OF CONTRACT AND
FIDUCIARY
DUTIES.

Product Type:

Alleged Damages: $100,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: Unknown Conversion; 90-6943

Date Notice/Process Served: 04/01/1990

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 10/01/1992

Monetary Compensation Amount: $65,000.00

Individual Contribution Amount:

Broker Statement

1988, CLAIMANT OPENED COMMAND ACCOUNT WITH
$245,000. OVER NEXT 4 YRS., WROTE CHECKS AND SPENT $285,000 ON
LUXURY AUTOMOBILES, MOTORCYCLES, TRACTOR, FUR COATS, BUILT
NEW
SWIMMING POOL, PAID OFF HOME MORTGAGE, BUILT NEW HOUSE.
DURING
SAME PERIOD, ACCOUNT GENERATED OF $90,000 IN NET GAINS AND
EARNINGS. OUR ATTORNEY, WROTE, "APPARENTLY, ARB. PANEL THOUGHT
ROBERT SHOULD HAVE PROTECTED FARRUGIA'S FROM THEMSELVES AND
NOT
ALLOWED THEM TO WITHDRAW AND SPEND THEIR MONEY".

Disclosure 5 of 5

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES

Allegations: CLIENTS ALLEGED FRAUD, UNSUITABILITY AND
MISREPRESENTATION IN CONNECTION WITH THEIR PURCHASE OF
CENTOCOR
AND GROWTH 3 DAMAGES IN EXCESS OF $200,000 WERE CLAIMED

Product Type:

Alleged Damages: $200,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Association of Securities Dealers, Inc.; 93-00111

Date Notice/Process Served: 02/05/1993

Arbitration Pending? No

Disposition: Settled

Disposition Date: 12/02/1993

Monetary Compensation Amount: $125,000.00

Individual Contribution Amount: $0.00

Firm Statement WITHOUT ADMITTING LIABILITY THE MATTER WAS
SETTLED BY PSI FOR $125,000 MR. INCAPRERA DID NOT CONTRIBUTE TO
THE SETTLEMENT.
ON OR ABOUT DECEMBER 13, 1993, AN AMENDED FORM
U-5 WAS SUBMITTED REPORTING SETTLEMENT OF THE ABOVE CLAIM. PSI
SUBMITS THIS AMENDED FORM U-5 TO CLARIFY ALLEGATIONS MADE BY
CLAIMANTS AGAINST MR. INCAPRERA CLAIMANTS DID NOT ALLEGE
EITHER
CHURNING OR UNAUTHORIZED TRADING AS PREVIOUSLY REPORTED.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES

Allegations: ALLEGED FRAUD AND MISREPRESENTATION IN
CONNECTION WITH THE 1991 PURCHASES OF CENTOCOR.

Product Type:

Alleged Damages: $200,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Association of Securities Dealers, Inc.; 93-00111

Date Notice/Process Served: 02/05/1993

Arbitration Pending? No

Disposition:	Settled
Disposition Date:	12/02/1993
Monetary Compensation Amount:	$125,000.00
Individual Contribution Amount:	$0.00
Broker Statement	WITHOUT ADMITTING LIABILITY, THE MATTER WAS SETTLED BY PSI FOR $125,000. MR. INCAPRERA DID NOT CONTRIBUTE TO THE SETTLEMENT. CLIENT IS A HIGH NET WORTH AND SOPHISTICATED INVESTOR. (A SECURITIES ELATED ATTORNEY BY PROFESSION) HE INVESTED IN CENTOCOR, WHICH WAS PUBLICALLY ADVERTISED BY PRUDENTIAL SEC AS THEIR RESEARCH'S DEPT. SINGLE BEST IDEA. CLIENT TRANSFERRED HIS ACCOUNT WITH ME TO PRUDENTIAL OFFICE NY. CLIENT SAID THE PRUDENTIAL BROKER IN NY WAS A "TRADER AND THAT'S WHAT HE WANTED TO DO. HIS MAIN COMPLAINT IS WITH PRUDENTIAL BROKER IN NY WHO BOUGHT CENTOCOR ON MARGIN. STOCK PRICE WENT LOWER AND CLIENT SUED. I ONLY OPENED THE ORIGINAL ACCOUNT AND FEEL I SHOULD'NT BE INVOLVED. PRUDENTIAL SETTLED BECAUSE CLIENT ALSO OWNED PRUDENTIAL BACHE ENERGY GROWTH PARTNERSHIP.

End of Report

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