IAPD Report

KIM LEON COWDELL

CRD# 1065494

Section Title | **Page(s)**

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

KIM LEON COWDELL (CRD# 1065494)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/12/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	AUSDAL FINANCIAL PARTNERS, INC.	CRD# 7995	11/01/2024
IA	AUSDAL FINANCIAL PARTNERS, INC.	CRD# 7995	11/04/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **9** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	INTERVEST INTERNATIONAL, INC.	111516	St George, UT	08/28/2019 - 11/15/2024
B	INTERVEST INTERNATIONAL EQUITIES CORPORATION	20289	St George, UT	08/23/2019 - 11/15/2024
IA	FIRST WESTERN ADVISORS	13623	ST GEORGE, UT	12/15/2003 - 08/27/2019

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3
Termination	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **9** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **AUSDAL FINANCIAL PARTNERS, INC.**
Main Address: 5187 UTICA RIDGE RD
DAVENPORT, IA 52807
Firm ID#: 7995

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	11/01/2024
B	FINRA	Invest. Co and Variable Contracts	Approved	11/01/2024
B	Alaska	Agent	Approved	11/01/2024
B	California	Agent	Approved	11/04/2024
B	Colorado	Agent	Approved	11/04/2024
B	Idaho	Agent	Approved	11/04/2024
B	Nevada	Agent	Approved	11/01/2024
B	New Mexico	Agent	Approved	11/01/2024
B	Texas	Agent	Approved	05/02/2025
B	Utah	Agent	Approved	11/04/2024
IA	Utah	Investment Adviser Representative	Approved	11/04/2024
B	Washington	Agent	Approved	11/01/2024

Branch Office Locations

Qualifications

AUSDAL FINANCIAL PARTNERS, INC.
1150 S Bluff St.
Suite 5
St. George, UT 84770

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	07/23/1998

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	06/14/1991
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	10/18/1982

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination (S63)	Series 63	10/18/1982

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **2** professional designation(s).

Certified Financial Planner

Chartered Financial Consultant

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	08/28/2019 - 11/15/2024	INTERVEST INTERNATIONAL, INC.	CRD# 111516	St George, UT
B	08/23/2019 - 11/15/2024	INTERVEST INTERNATIONAL EQUITIES CORPORATION	CRD# 20289	St George, UT
IA	12/15/2003 - 08/27/2019	FIRST WESTERN ADVISORS	CRD# 13623	ST GEORGE, UT
B	12/11/2003 - 08/27/2019	FIRST WESTERN ADVISORS	CRD# 13623	ST GEORGE, UT
B	11/06/2001 - 11/11/2003	METROPOLITAN INVESTMENT SECURITIES, INC.	CRD# 14146	SPOKANE, WA
B	11/05/1999 - 12/05/2001	FIRST SECURITIES USA, INC.	CRD# 39986	IRVINE, CA
B	03/21/1997 - 11/05/1999	FIRST ASSOCIATED SECURITIES GROUP, INC.	CRD# 20597	CHICO, CA
B	10/19/1982 - 04/08/1997	PRUCO SECURITIES CORPORATION	CRD# 5685	NEWARK, NJ
B	10/19/1982 - 12/10/1993	THE PRUDENTIAL INSURANCE COMPANY OF AMERICA	CRD# 680	NEWARK, NJ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2024 - Present	AUSDAL FINANCIAL PARTNERS, INC	REGISTERED REPRESENTATIVE	Y	DAVENPORT, IA, United States
01/1999 - Present	Cowdell Insurance & Financial Services	Owner	Y	St George, UT, United States
08/2019 - 10/2024	Intervest International Equities Corp	Registered Representative	Y	Colorado Springs, CO, United States
12/2003 - 08/2019	FIRST WESTERN ADVISORS	REGISTERED REPRESENTATIVE	Y	SALT LAKE CITY, UT, United States

Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) COWDELL INSURANCE AGENCY, INC ; INVESTMENT RELATED; 1150 S BLUFF ST #5 ST GEORGE UT 84770; INSURANCE SALES & SERVICE; OWNER SINCE 1997. I DEVOTE 40 PLUS HOURS PER WEEK AT ACTIVITY & IT DOES OCCUR DURING NORM BUSINESS HOURS; SALE OF INSURANCE PRODUCTS BASED ON CLIENT NEEDS.

2) K&J's LLC: NOT INVESTMENT RELATED; ST. GEORGE, UT; HOLDING COMPANY; CO-OWNER WITH SPOUSE; ACTIVITY BEGAN 2005; I DEVOTE 0 HOURS TO THIS ACTIVITY; THIS IS A HOLDING COMPANY OF REAL ESTATE.

3) PV INVESTMENTS, LLC; NOT INVESTMENT RELATED; ST. GEORGE, UT; HOLDING COMPANY; CO-OWNER WITH SPOUSE, ACTIVITY BEGAN 2005; I DEVOTE 0 HOURS TO THIS ACTIVITY; THIS IS A HOLDING COMPANY FOR REAL ESTATE.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - o A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - o A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - o A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - o An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - o A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - o A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	FIRST WESTERN ADVISORS
Allegations:	MAY 09, 2006 - JUNE 15, 2006 DELAY OF TRANSFER
Product Type:	Mutual Fund(s)
Alleged Damages:	$5,458.98

Customer Complaint Information

Date Complaint Received:	05/31/2007
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	06/21/2007
Settlement Amount:	$0.00
Individual Contribution Amount:	$0.00
Broker Statement	CLEINT REQUESTED A TRANSFER OF HER IRA IN 05/2006. THE BROKER FAILED TO OBTAIN THE REQUIRED SIGNATURE GUARANTEE STAMP AND LEFT ON VACATION. THE CUSTOMER RECEIVED A LETTER FROM MAINSTAY FUNDS STATING THAT THE TRANSFER COULDN'T GO THROUGH. CLIENT CHANGED HER MIND & DIN NOT INFORM THE BROKER. THE

BROKER CAME BACK FROM VACATION AND RESOLVED THE PROBLEM AND FUNDS WERE SOLD. THE CUSTOMER CLAINS THAT SHE WOULD HAVE BEEN BETTER OFF BY HOLDING THE FUND. A LETTER OF EXPLANATION WAS SENT TO [CUSTOMER] ON 11/22/06 THAT SHOWED HER VALUE HAD INCREASED WITH THE NEW FUNDS OVER AND ABOVE WHAT THEY WOULD HAVE BEEN HAD SHE STAYED WITH MAINSTAY.

Disclosure 2 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PRUCO SECURITIES

Allegations: REGARDING THE 1993 PURCHASE OF A VARIABLE APPRECIABLE LIFE INSURANCE POLICY, THE CLIENT ALLEGED MISREPRESENTATION CONCERNING THE POLICY BEING PAID OFF AFTER SEVEN YEARS.THE CLIENT ALLEGES THAT "AFTER SEVEN YEARS THE POLICY WOULD NOT HAVE TO BE FUNDED ANYMORE AND IT WOULD CONTINUE TO GROW".THE INSURED DID NOT ALLEGE ANY SPECIFIC DAMAGES AND THE COMPANY IS UNABLE TO DETERMINE THE SPECIFIC AMOUNT OF THE ALLEGED COMPENSATORY DAMAGES.

Product Type: Insurance

Alleged Damages: $0.00

Customer Complaint Information

Date Complaint Received: 05/17/2002

Complaint Pending? No

Status: Closed/No Action

Status Date: 08/05/2002

Settlement Amount:

Individual Contribution Amount:

Firm Statement THE CLIENT FAILED TO RESPOND, CASE CLOSE.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUCO SECURITIES

Allegations: THIS WAS A PRUDENTIAL SECURITIES BROKER'S CLIENT. HIS NAME GEORGE EARL, AGENT, RECEIVED MOST OF THE COMMISSIONS ON THESE CASES. I WAS LISTED AS THE WRITING AGENT AS PRUDENTIAL SECURITIES WANTED A PRUDENTIAL REP TO WRITE INSURANCE FOR THEIR BROKERS. I JUST SUPPLIED THE ILLUSTRATIONS AND IF IT SHOWED 7 YEARS FROM THE PRU SOFTWARE THEN SHE HAS A LEGITIMATE COMPLAINT; HOWEVER, I WOULD NOT HAVE TOLD HER THAT. MAYBE THE PRUDENTIAL SECURITIES REP THAT RECEIVED MOST OF THE COMMISSIONS LED HER TO BELIEVE SUCH. I BELIEVE THIS COMPLAINT SHOULD BE DIRECTED TO HIM.

Product Type: Annuity(ies) - Variable

Other Product Type(s): VARIABLE APPRECIABLE LIFE

Alleged Damages: $0.00

Customer Complaint Information

Date Complaint Received: 05/17/2002

Complaint Pending? No

Status: Closed/No Action

Status Date: 08/05/2002

Settlement Amount:

Individual Contribution Amount:

Broker Statement THE CLIENT FAILED TO RESPOND BACK TO PRUCO SECURITIES; THEREFORE, THE CASE HAS BEEN CLOSED.

Disclosure 3 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PRUCO SECURITIES

Allegations: REGARDING THE 1993 PURCHASE OF A VARIABLE APPRECIABLE LIFE INSURANCE POLICY, THE CLIENT ALLEGED MISREPRESENTATION CONCERNING THE POLICY BEING SOLD PRIMARILY AS A LONG-TERM CARE POLICY. THE INSURED DID NOT ALLEGE ANY SPECIFIED DAMAGES; HOWEVER, THE COMPANY'S GOOD FAITH DETERMINATION ESTIMATES THEM TO BE APPROXIMATELY $18,555.48.

Product Type: Insurance

Alleged Damages: $18,555.48

Alleged Damages Amount Explanation (if amount not exact): THE COMPANY'S GOOD FAITH DETERMINATION ESTIMATES THEM TO BE APPROXIMATELY $18,555.48.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 10/01/1999

Complaint Pending? No

Status: Closed/No Action

Status Date: 02/10/2001

Settlement Amount:

Individual Contribution Amount:

Firm Statement THIS MATTER IS BEING REPORTED CONSISTENT WITH NASDR RULES

PERTAINING TO THE REPORTING OF CERTAIN WRITTEN CUSTOMER COMPLAINTS. THE COMPANY BY THIS FILING MAKES NO ALLEGATIONS REGARDING THE ACTIONS OF THE REPRESENTATIVE.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUCO SECURITIES

Allegations: CUSTOMER PURCHASED A LIFE INS. PLOICY ON HIS MOM AND DAD IN 1993 THAT HAD A LIVING NEEDS BENEFIT INCLUDED. AS A RIDER THAT WOULD PAY SOME FOR NURSING HOME &/OR TERMINATEAL ILLINESS IF NEEDED AND A QUALIFYING EVENT OCCURRED. POLICY ALSO HAD INVESTMENT CHOICES FOR CASH VALUES TO ACCRUE. HE USED HIS FINANCIAL ADVISOR OUT OF NY TO ALLOCATE FUNDS FOR BEST RETURNS. IT HAN'T PERFORMED WELL AND HE WANTS HIS MONEY RETURNED. IT'S NOT WHAT HE WANTED.

Product Type: Insurance

Alleged Damages: $18,555.48

Customer Complaint Information

Date Complaint Received: 05/19/2000

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Broker Statement PRUDENTIAL IS INVESTIGATING ALLEGATIONS AND SHOULD INVESTIGATE PRUDENTIAL SECURITIES STOCK BROKER TOM KICKS. AS HE WAS THE ORGINAL CONTACT ON THE SALE OF THIS INSURANCE TO HIS CLIENT & HE WAS THE ONE TELLING CUSTOMER HOW GREAT IT WAS AND RECEIVED THE COMMISSIONS. I JUST WROTE IT FOR HIM AS A JOINT EFFORT TO THE CARE OF TOM'S CLIENT

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Individual
Firm Name:	THE PRUDENTIAL INSURANCE COMPANY OF AMERICA
Termination Type:	Permitted to Resign
Termination Date:	03/13/1997
Allegations:	NONE, PRUDENTIAL INSURANCE CO STATED IN MY TERMINATION LETTER IT WAS FOR AN ATTEMPT TO MANIPULATE THE COMPANY REIMBURSEMENT PROGRAM. I STILL DO NOT KNOW WHY I WAS TERMINATED EXACTLY, AND AM STILL IN THE PROCESS OF FINDING THIS BUT, IT IS A WRONGFUL TERMINATION AND SHOULD NEVER HAVE HAPPENED. I NEVER RECEIVED ANY REIMBURSEMENT FROM MY EXPENSE ACCOUNT AND WAS TERMINATED FOR THE REQUEST.
Product Type:	Other: COMPANY, WRONGFUL TERMINATION
Broker Statement	I WAS IN FACT TERMINATED AFTER 21 1/2 YEARS OF SERVICE, WITH NO SUSPENSIONS, HEARINGS OR ANYTHING ON MY RECORD, JUST FOR A REQUEST TO HAVE SOME OF MY "EARNED EXPENSE REIMBURSEMENT ALLOWANCE MONEY" PAID TO ME. I HAD SUBMITTED A REQUEST FOR BONUSES THAT I HAD PAID AT YEAR END TO THOSE THAT HELPED ME BECOME PRUDENTIAL INSURANCE COMPANY'S #1 AGENT IN 1996 & THEY THOUGHT IT TO BE TOO HIGH OF A BONUS SO THEY DENIED PAYING IT OUT TO ME. THEY STATED THAT I WAS JUST TRYING TO MANIPULATE THE SYSTEM BY SUBMITTING THE REQUEST. I IMMEDIATELY FILED A GRIEVANCE FOR WRONGFUL TERMINATION. THE COMPANY PRESIDENT AFTER GETTING NOW, ALL THE FACTS WAS SCHEDULED TO COME IN AND REINSTATE ME ON 4/11/97 BUT THE NIGHT BEFORE CALLED AND STATED THAT HE JUST FOUND OUT HE HAD TO FOLLOW PROCEDURE OF THE GRIEVANCE COMMITTEE AND IT WOULD TAKE ANOTHER MONTH TO GET IT DONE REINSTATEMENT IS STILL PENDING AND VERY LIKELY.

End of Report

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