IAPD Report

PATRICK JAMES VAUGHAN

CRD# 1066498

Section Title	Page(s)

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

PATRICK JAMES VAUGHAN (CRD# 1066498)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/13/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	RBC CAPITAL MARKETS, LLC	CRD# 31194	03/13/2009
IA	RBC CAPITAL MARKETS, LLC	CRD# 31194	03/13/2009

QUALIFICATIONS

This representative is currently registered in **22** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	FERRIS, BAKER WATTS, LLC	285	HUNT VALLEY, MD	01/21/1992 - 03/13/2009
B	FERRIS, BAKER WATTS, LLC	285	HUNT VALLEY, MD	04/25/1990 - 03/13/2009
B	KIDDER, PEABODY & CO. INCORPORATED	7613	NEW YORK, NY	07/27/1983 - 05/03/1990

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **1** jurisdiction(s) and 22 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **RBC CAPITAL MARKETS, LLC**

Main Address: 200 VESEY ST.
NEW YORK, NY 10281

Firm ID#: 31194

	Regulator	Registration	Status	Date
B	BOX Exchange LLC	General Securities Representative	Approved	05/15/2012
B	BOX Exchange LLC	General Securities Sales Supervisor	Approved	05/15/2012
B	Cboe BYX Exchange, Inc.	General Securities Representative	Approved	11/02/2020
B	Cboe BZX Exchange, Inc.	General Securities Representative	Approved	11/02/2020
B	Cboe C2 Exchange, Inc.	General Securities Representative	Approved	11/02/2020
B	Cboe C2 Exchange, Inc.	General Securities Sales Supervisor	Approved	11/02/2020
B	Cboe EDGA Exchange, Inc.	General Securities Representative	Approved	11/02/2020
B	Cboe EDGA Exchange, Inc.	General Securities Sales Supervisor	Approved	11/02/2020
B	Cboe EDGX Exchange, Inc.	General Securities Representative	Approved	11/02/2020
B	Cboe EDGX Exchange, Inc.	General Securities Sales Supervisor	Approved	11/02/2020
B	Cboe Exchange, Inc.	General Securities Representative	Approved	03/14/2009
B	Cboe Exchange, Inc.	General Securities Sales Supervisor	Approved	03/14/2009
B	FINRA	General Securities Representative	Approved	03/13/2009

Qualifications

	Regulator	Registration	Status	Date
B	FINRA	General Securities Sales Supervisor	Approved	03/13/2009
B	Investors' Exchange LLC	General Securities Representative	Approved	11/02/2020
B	Long-Term Stock Exchange, Inc.	General Securities Representative	Approved	11/02/2020
B	MEMX LLC	General Securities Representative	Approved	11/02/2020
B	MEMX LLC	General Securities Sales Supervisor	Approved	11/02/2020
B	MIAX PEARL, LLC	General Securities Representative	Approved	11/02/2020
B	MIAX PEARL, LLC	General Securities Sales Supervisor	Approved	11/02/2020
B	NYSE American LLC	General Securities Representative	Approved	03/14/2009
B	NYSE American LLC	General Securities Sales Supervisor	Approved	11/02/2020
B	NYSE Arca, Inc.	General Securities Representative	Approved	03/13/2009
B	NYSE Arca, Inc.	General Securities Sales Supervisor	Approved	03/13/2009
B	NYSE National, Inc.	General Securities Representative	Approved	11/02/2020
B	NYSE National, Inc.	General Securities Sales Supervisor	Approved	11/02/2020
B	NYSE Texas, Inc.	General Securities Representative	Approved	11/02/2020
B	NYSE Texas, Inc.	General Securities Sales Supervisor	Approved	11/02/2020
B	Nasdaq GEMX, LLC	General Securities Representative	Approved	11/02/2020
B	Nasdaq GEMX, LLC	General Securities Sales Supervisor	Approved	11/02/2020
B	Nasdaq ISE, LLC	General Securities Representative	Approved	03/14/2009

Qualifications

	Regulator	Registration	Status	Date
B	Nasdaq ISE, LLC	General Securities Sales Supervisor	Approved	11/02/2020
B	Nasdaq PHLX LLC	General Securities Representative	Approved	03/14/2009
B	Nasdaq PHLX LLC	General Securities Sales Supervisor	Approved	03/14/2009
B	Nasdaq Stock Market	General Securities Representative	Approved	03/13/2009
B	Nasdaq Stock Market	General Securities Sales Supervisor	Approved	03/13/2009
B	Nasdaq Texas, LLC	General Securities Representative	Approved	03/14/2009
B	Nasdaq Texas, LLC	General Securities Sales Supervisor	Approved	03/14/2009
B	New York Stock Exchange	General Securities Representative	Approved	03/13/2009
B	New York Stock Exchange	General Securities Sales Supervisor	Approved	10/01/2018
B	Maryland	Agent	Approved	03/13/2009
IA	Maryland	Investment Adviser Representative	Approved	03/13/2009

Branch Office Locations

RBC CAPITAL MARKETS, LLC
303 INTERNATIONAL CIRCLE
SUITE 370
HUNT VALLEY, MD 21030

RBC CAPITAL MARKETS, LLC
Towson, MD

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 3 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Sales Supervisor - General Module Examination (S10)	Series 10	01/02/2023
B	General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	01/02/2023
B	General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	04/28/1989

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	National Commodity Futures Examination (S3)	Series 3	10/04/1984
B	General Securities Representative Examination (S7)	Series 7	01/15/1983

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination (S63)	Series 63	03/27/1986

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/21/1992 - 03/13/2009	FERRIS, BAKER WATTS, LLC	CRD# 285	HUNT VALLEY, MD
B	04/25/1990 - 03/13/2009	FERRIS, BAKER WATTS, LLC	CRD# 285	HUNT VALLEY, MD
B	07/27/1983 - 05/03/1990	KIDDER, PEABODY & CO. INCORPORATED	CRD# 7613	NEW YORK, NY
B	01/19/1983 - 07/29/1983	CARDELL & ASSOCIATES, INCORPORATED	CRD# 7700	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2009 - Present	RBC CAPITAL MARKETS, LLC	REGIONAL DIRECTOR	Y	HUNT VALLEY, MD, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	02/10/2009
Docket/Case Number:	3-13367
Employing firm when activity occurred which led to the regulatory action:	FERRIS BAKER WATTS
Product Type:	No Product
Other Product Type(s):	
Allegations:	SEC ADMIN PROCEEDING RELEASE 34-59375; IA RELEASE 2840, FEBRUARY 10, 2009: SECTION 17(A) OF THE SECURITIES ACT AND SECTION 10(B) OF THE EXCHANGE ACT AND RULE 10B-5 THEREUNDER - THE SECURITIES AND EXCHANGE COMMISSION ("COMMISSION") DEEMS IT APPROPRIATE AND IN THE PUBLIC INTEREST THAT PUBLIC ADMINISTRATIVE PROCEEDINGS BE, AND HEREBY ARE, INSTITUTED PURSUANT TO SECTION 15(B) OF THE SECURITIES EXCHANGE ACT OF 1934 AND SECTION 203(F) OF THE INVESTMENT ADVISERS ACT OF 1940 AGAINST PATRICK J. VAUGHAN (RESPONDENT). VAUGHAN FAILED REASONABLY TO SUPERVISE WITH A VIEW TO DETECTING AND PREVENTING ENGAGEMENT IN FRAUDULENT TRADING PRACTICES AT HIS MEMBER FIRM.
Current Status:	Final

Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	02/10/2009
Sanctions Ordered:	Disgorgement/Restitution Monetary/Fine $50,000.00 Suspension
Other Sanctions Ordered:	
Sanction Details:	RESPONDENT HAS SUBMITTED AN OFFER OF SETTLEMENT (THE "OFFER") WHICH THE COMMISSION HAS DETERMINED TO ACCEPT. SOLELY FOR THE PURPOSE OF THESE PROCEEDINGS AND ANY OTHER PROCEEDINGS BROUGHT BY OR ON BEHALF OF THE COMMISSION, OR TO WHICH THE COMMISSION IS A PARTY AND WITHOUT ADMITTING OR DENYING THE FINDINGS HEREIN, EXCEPT AS TO THE COMMISSION'S JURISDICTION OVER HIM AND THE SUBJECT MATTER OF THESE PROCEEDINGS, WHICH ARE ADMITTED, RESPONDENT CONSENTS TO THE ENTRY OF THIS ORDER INSTITUTING ADMINISTRATIVE PROCEEDINGS PURSUANT TO SECTION 15(B) THE EXCHANGE ACT AND SECTION 203(F) OF THE ADVISERS ACT, MAKING FINDINGS, AND IMPOSING REMEDIAL SANCTIONS. IT IS HEREBY ORDERED THAT: RESPONDENT BE, AND HEREBY IS, SUSPENDED FROM ASSOCIATION IN A SUPERVISORY CAPACITY WITH ANY BROKER, DEALER, OR INVESTMENT ADVISER FOR A PERIOD OF SIX (6) MONTHS, EFFECTIVE IMMEDIATELY UPON THE ENTRY OF THIS ORDER. IT IS FURTHER ORDERED THAT RESPONDENT SHALL, WITHIN 30 DAYS OF THE ENTRY OF THIS ORDER, PAY DISGORGEMENT OF $12,721 AND PREJUDGMENT INTEREST OF $3,906, FOR A TOTAL OF $16,627. IT IS FURTHER ORDERED THAT RESPONDENT SHALL, WITHIN 30 DAYS OF THE ENTRY OF THIS ORDER, PAY A CIVIL MONEY PENALTY IN THE AMOUNT OF $50,000. IF TIMELY PAYMENTS ARE NOT MADE, ADDITIONAL INTEREST SHALL ACCRUE PURSUANT TO SEC RULE OF PRACTICE 600.

Reporting Source:	Individual
Regulatory Action Initiated By:	UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Sanction(s) Sought:	Suspension
Other Sanction(s) Sought:	CIVIL & ADMINISTRATIVE PENALITIES/FINES
Date Initiated:	02/10/2009
Docket/Case Number:	3-13367
Employing firm when activity occurred which led to the regulatory action:	FERRIS, BAKER WATTS, LLC
Product Type:	No Product
Other Product Type(s):	

Allegations:	SEC ADMIN PROCEEDING RELEASE 34-59375; IA RELEASE 2840, FEBRUARY 10, 2009: SECTION 17(A) OF THE SECURITIES ACT AND SECTION 10(B) OF THE EXCHANGE ACT AND RULE 10B-5 THEREUNDER - THE SECURITIES AND EXCHANGE COMMISSION ("COMMISSION") DEEMS IT APPROPRIATE AND IN THE PUBLIC INTEREST THAT PUBLIC ADMINISTRATIVE PROCEEDINGS BE, AND HEREBY ARE, INSTITUTED PURSUANT TO SECTION 15(B) OF THE SECURITIES EXCHANGE ACT OF 1934 AND SECTION 203(F) OF THE INVESTMENT ADVISERS ACT OF 1940 AGAINST PATRICK J. VAUGHAN (RESPONDENT). VAUGHAN FAILED REASONABLY TO SUPERVISE WITH A VIEW TO DETECTING AND PREVENTING ENGAGEMENT IN FRAUDULENT TRADING PRACTICES AT HIS MEMBER FIRM.
Current Status:	Final
Resolution:	Order
Resolution Date:	02/10/2009
Sanctions Ordered:	Disgorgement/Restitution Monetary/Fine $50,000.00 Suspension
Other Sanctions Ordered:	
Sanction Details:	RESPONDENT HAS SUBMITTED AN OFFER OF SETTLEMENT (THE "OFFER") WHICH THE COMMISSION HAS DETERMINED TO ACCEPT. SOLELY FOR THE PURPOSE OF THESE PROCEEDINGS AND ANY OTHER PROCEEDINGS BROUGHT BY OR ON BEHALF OF THE COMMISSION, OR TO WHICH THE COMMISSION IS A PARTY AND WITHOUT ADMITTING OR DENYING THE FINDINGS HEREIN, EXCEPT AS TO THE COMMISSION'S JURISDICTION OVER HIM AND THE SUBJECT MATTER OF THESE PROCEEDINGS, WHICH ARE ADMITTED, RESPONDENT CONSENTS TO THE ENTRY OF THIS ORDER INSTITUTING ADMINISTRATIVE PROCEEDINGS PURSUANT TO SECTION 15(B) THE EXCHANGE ACT AND SECTION 203(F) OF THE ADVISERS ACT, MAKING FINDINGS, AND IMPOSING REMEDIAL SANCTIONS. IT IS HEREBY ORDERED THAT: RESPONDENT BE, AND HEREBY IS, SUSPENDED FROM ASSOCIATION IN A SUPERVISORY CAPACITY WITH ANY BROKER, DEALER, OR INVESTMENT ADVISER FOR A PERIOD OF SIX (6) MONTHS, EFFECTIVE IMMEDIATELY UPON THE ENTRY OF THIS ORDER. IT IS FURTHER ORDERED THAT RESPONDENT SHALL, WITHIN 30 DAYS OF THE ENTRY OF THIS ORDER, PAY DISGORGEMENT OF $12,721 AND PREJUDGMENT INTEREST OF $3,906, FOR A TOTAL OF $16,627. IT IS FURTHER ORDERED THAT RESPONDENT SHALL, WITHIN 30 DAYS OF THE ENTRY OF THIS ORDER, PAY A CIVIL MONEY PENALTY IN THE AMOUNT OF $50,000. IF TIMELY PAYMENTS ARE NOT MADE, ADDITIONAL INTEREST SHALL ACCRUE PURSUANT TO SEC RULE OF PRACTICE 600.

End of Report

This page is intentionally left blank.