



IAPD Report

DALE FRANKLIN NORTON JR

CRD# 1069797

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DALE FRANKLIN NORTON JR (CRD# 1069797)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/26/2023**.

CURRENT EMPLOYERS

Firm	CRD#	Registered Since
IA ASSET & RETIREMENT MANAGEMENT	CRD# 136569	09/08/2017

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES
IA INDEPENDENT FINANCIAL GROUP, LLC	7717	NEWHALL, CA	09/07/2012 - 12/14/2016
B INDEPENDENT FINANCIAL GROUP, LLC	7717	NEWHALL, CA	03/11/2011 - 12/14/2016
B QA3 FINANCIAL CORP.	14754	NEWHALL, CA	12/19/2007 - 02/11/2011

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Criminal	1
Customer Dispute	5
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **ASSET & RETIREMENT MANAGEMENT**
Main Address: RIGBY, ID
Firm ID#: 136569

Regulator	Registration	Status	Date
IA California	Investment Adviser Representative	Approved	09/08/2017

Branch Office Locations

ASSET & RETIREMENT MANAGEMENT
RIGBY, ID



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
General Securities Principal Examination (S24)	Series 24	12/28/1984

General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	12/14/2016
General Securities Representative Examination (S7)	Series 7	07/16/1983
Direct Participation Programs Representative Examination (S22)	Series 22	12/01/1982

State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination (S63)	Series 63	06/27/1983

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	09/07/2012 - 12/14/2016	INDEPENDENT FINANCIAL GROUP, LLC	CRD# 7717	NEWHALL, CA
B	03/11/2011 - 12/14/2016	INDEPENDENT FINANCIAL GROUP, LLC	CRD# 7717	NEWHALL, CA
B	12/19/2007 - 02/11/2011	QA3 FINANCIAL CORP.	CRD# 14754	NEWHALL, CA
B	03/31/1999 - 12/31/2007	MUTUAL SERVICE CORPORATION	CRD# 4806	SANTA CLARITA, CA
B	03/30/1984 - 03/31/1999	TITAN/VALUE EQUITIES GROUP, INC.	CRD# 6359	IRVINE, CA
B	12/02/1982 - 04/03/1984	WESTLAKE SECURITIES, INC.	CRD# 10279	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2005 - Present	ASSET & RETIREMENT MANAGEMENT	RIA - OWNER/PRESIDENT	Y	NEWHALL, CA, United States
03/2011 - 12/2016	INDEPENDENT FINANCIAL GROUP	REGISTERED REPRESENTATIVE	Y	SAN DIEGO, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) 100% OWNER D. FRANK NORTON CPA - PROVIDING ACCOUNTING, TAX PREPARATION, TAX REVIEWS AND PLANNING SINCE 01/1983. NON-INVESTMENT RELATED. APPROXIMATELY 30% OF TIME SPENT, BUT HOURS FLUCTUATE. TYPICALLY SPEND ABOUT 120 HOURS PER MONTH DURING PEAK SEASON (FROM FEBRUARY to MID-APRIL), AND ABOUT 20 HOURS PER MONTH DURING OTHER TIMES OF THE YEAR. APPROXIMATELY HALF OF ALL TIME SPENT ON THESE ACTIVITIES OCCUR DURING TRADING HOURS.

(2) 100% OWNER OF A SUMMER RENTAL HOME PROVIDING OCCASIONAL RENTAL INCOME SINCE 2015. NON-INVESTMENT RELATED. 5% TIME SPENT, OR ROUGHLY 8 HOURS PER MONTH (NOT DURING TRADING HOURS). BUSINESS CONDUCTED IN ISLAND PARK, ID.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Criminal	1
Customer Dispute	5
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Individual
Regulatory Action Initiated By:	California Department of Insurance
Sanction(s) Sought:	Bar
Date Initiated:	07/27/2017
Docket/Case Number:	PLBS 11237-AP
Employing firm when activity occurred which led to the regulatory action:	Dale Franklin Norton, Jr., an individual
Product Type:	Insurance
Allegations:	California Department of Insurance revoked Mr. Norton's license pursuant to California Insurance Code Sections 1669(a)(1) and 1738 due to a plea of nolo contendere to a felony.
Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No



Resolution Date:	07/27/2017
Sanctions Ordered:	Cease and Desist Expulsion Prohibition
Sanction 1 of 1	
Sanction Type:	Bar (Permanent)
Capacities Affected:	All insurance capacities performed in the State of California
Duration:	
Start Date:	08/27/2017
End Date:	

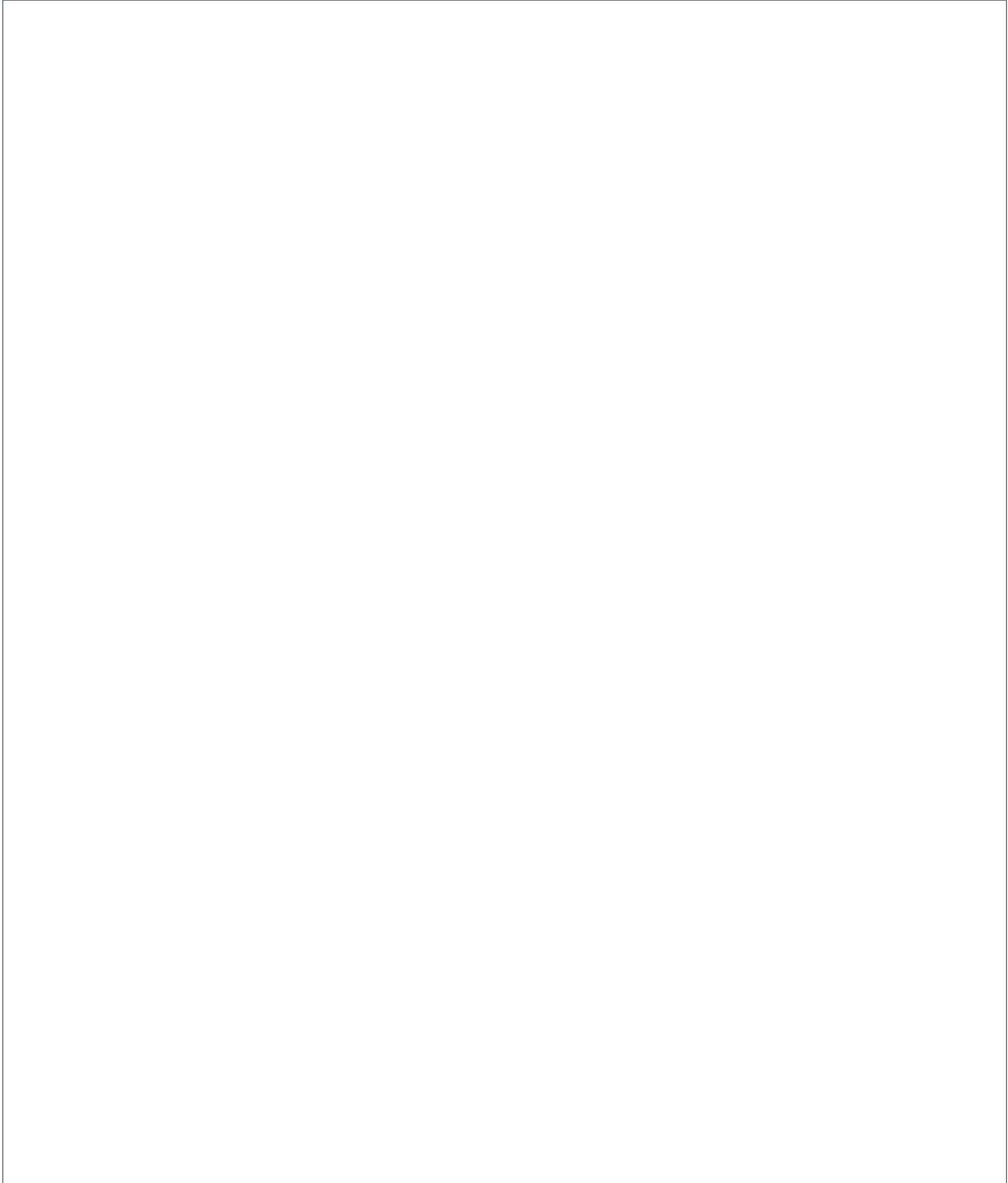


Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 1

Reporting Source:	Individual
Formal Charges were brought in:	State Court
Name of Court:	CALIFORNIA
Location of Court:	Los Angeles
Docket/Case #:	LACBA454024-0 1
Charge Date:	01/30/2017
Charge(s) 1 of 2	
Formal Charge(s)/Description:	Felony charge for violation o f California PC 311.1(A)
No of Counts:	3
Felony or Misdemeanor:	Felony
Plea for each charge:	Not Guilty
Disposition of charge:	Dismissed
Date of Amended Charge:	04/25/2017
Charge was Amended or reduced to:	All charges related to California PC 311.1(A) were dismissed
Amended No of Counts:	3
Amended Charge:	Dismissed
Amended Plea:	Not guilty
Disposition of Amended Charge:	Dismissed
Charge(s) 2 of 2	
Formal Charge(s)/Description:	Felony charge for violation o f California PC 311.11(A)
No of Counts:	1
Felony or Misdemeanor:	Felony
Plea for each charge:	Guilty Plea
Disposition of charge:	Pled guilty
Current Status:	Final
Status Date:	04/25/2017
Disposition Date:	06/13/2017
Sentence/Penalty:	Beginning on 06/13/17 - five years probation, one year counseling; to complete one hundred hours of community service; register on national database; issue payment of four hundred dollar fine





Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 5

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Independent Financial Group, LLC
Allegations:	Allege investment was not suitable and was not in line with clients' investment objectives.
Product Type:	Other: Non-traded REIT
Alleged Damages:	\$50,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	21-01808
Filing date of arbitration/CFTC reparation or civil litigation:	10/14/2021

Customer Complaint Information

Date Complaint Received:	12/01/2021
Complaint Pending?	No
Status:	Settled
Status Date:	05/22/2023
Settlement Amount:	\$27,000.00
Individual Contribution Amount:	\$0.00
Firm Statement	In the interest of resolving this claim without the need for protracted litigation the matter was settled as noted above. There was never any evidence, and the investigation did not reveal, information to support the claims made. Settlement should not be deemed an admission of guilt or liability of the Firm or the representative.

Disclosure 2 of 5

Reporting Source:	Individual
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**Employing firm when activities occurred which led to the complaint:**

Allegations: ALLEGED FRAUD, AIDING AND ABETTING FRAUD.
REQUESTED JUDGEMENT WAS ECONOMIC DAMAGES PLUS ASSORTED
OTHER
DAMAGES - NON DOLLAR SPECIFIED.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Litigation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Court Details: 97 CV 0358B (AJB)

Date Notice/Process Served: 04/11/1997

Litigation Pending? No

Disposition: Dismissed

Disposition Date: 07/29/1997

Broker Statement DISMISSED WITHOUT PREJUDICE.
I CONTESTED THE ALLEGATION IN THIS MATTER. AT
DISMISSAL THERE WERE NO FINDINGS OF FAULT.

Disclosure 3 of 5

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: TITAN/VALUE EQUITIES GROUP, INC.

Allegations: SUITABILITY; MISREPRESENTATION; BRCH OF
FIDUCIARY DT; OTHER

Product Type:

Alleged Damages: \$7,549,351.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: UNKNOWN - CASE #94-01634

Date Notice/Process Served: 05/05/1995

Arbitration Pending? No



Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Assoc. of Securities Dealers; 94-01634

Date Notice/Process Served: 05/05/1995

Arbitration Pending? No

Disposition: Settled

Disposition Date: 03/29/1996

Broker Statement N/A (CLOSED/SETTLED/OTHER)
THE NASD INFORMED TITANS HOME OFFICE THAT THIS ACTION WAS FILED WITH THE NASD ARBITRATION DEPT.. BUT WAS NEVER SERVED ON ANY OF THE RESPONDENTS. THEREFORE ADVISORY MESSAGES WERE SENT OUT IN ERROR. THIS MISTAKE WAS BROUGHT TO THE NASDS ATTENTION AND THEY AGREED TO MAKE THIS ITEM AS NON-DISCLOSABLE BECAUSE NO ONE HAD BEEN SERVED AND DID NOT HAVE ANY KNOWLEDGE OF THIS CLAIM. MORE THAT A YEAR LATER, THE SRR REVIEW OF THE NASD REMOVED THE NON-DISCLOSABLE LABEL FOR SOME UNKNOWN REASON. TITAN HAS ASKED THE NASD TO RESPOND AS TO WHY THIS HAPPENED. THE NASD HAS YET TO PROVIDE AN EXPLANATION AS TO WHY THIS HAPPEN.

Disclosure 4 of 5

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint:

Allegations: ALLEGED FRAUD, AIDING AND ABETTING FRAUD, NEGLIGENT MISREPRESENTATIONS, BREACH OF FIDUCIARY DUTY. ALLEGED VIOLATION OF CORPORATION CODE 25400 (D), 25401, 25501, 25504 AND 25504.1. ALLEGED BREACH OF CONTRACT, UNFAIR COMPETITION, NEGLIGENT VIOLATION OF RIGHT OF PRIVACY, BREACH OF IMPLIED COVENANT OF GOOD FAITH AND FAIR DEALING. ALLEGED VIOLATION OF RICO SECTION 1962 (A), 1962 (B), 1962 (C), 1962 (D). CLAIM ALLEGES \$3,360,586 OF DAMAGES.

Product Type:

Alleged Damages: \$3,360,586.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No



Status: Litigation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Court Details: SUPERIOR COURT; CA; 705129

Date Notice/Process Served: 03/05/1993

Litigation Pending? No

Disposition: Settled

Disposition Date: 03/29/1996

Broker Statement MATTER WAS DISMISSED WITH PREJUDICE. I CONTESTED THE ALLEGATION IN THIS MATTER. AT DISMISSAL THERE WERE NO FINDINGS OF FAULT AGAINST ME AND I WAS NOT REQUIRED TO CONTRIBUTE TO THE SETTLEMENT FUND.

Disclosure 5 of 5

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: TITAN VALUE EQUITIES GROUP, INC.

Allegations: MISREPRESENTATION; OMISSION OF FACTS; BRCH OF FIDUCIARY DT; ACCOUNT RELATED-NEGLIGENCE

Product Type:

Alleged Damages: \$3,600,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #94-01160

Date Notice/Process Served: 04/22/1994

Arbitration Pending? No

Disposition: Settled

Disposition Date: 03/29/1996

Disposition Detail: CASE IS CLOSED, SETTLED
ACTUAL/COMPENSATORY DAMAGES, RELIEF
REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; RACKETEERING INTERSTATE CORRUPTION ORG, RELIEF
REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY

Reporting Source: Individual



Employing firm when activities occurred which led to the complaint:

TITAN VALUE EQUITIES GROUP, INC.

Allegations:

ALLEGED FRAUD, AIDING AND ABETTING FRAUD, BREACH OF FIDUCIARY DUTY. ALLEGED VIOLATION OF CA CODE 25400, 25401, 25501. ALLEGED SEC SECURITY FRAUD UNDER SEC 10 (B), VIOLATION OF SEC 12 (2). NEGLIGENT MISREPRESENTATIONS. VIOLATION ELDER ABUSE, BREACH OF IMPLIED COVENANT OF GOOD FAITH AND FAIR DEALING. VIOLATION OF RICO SECTION 1962 (A), 1962 (B), 1962 (C), 1962 (D). CLAIM ALLEGES \$3,360,586 OF DAMAGES.

Product Type:

Alleged Damages: \$3,600,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Association of Securities Dealers, Inc.; 94-01160

Date Notice/Process Served: 04/22/1994

Arbitration Pending? No

Disposition: Settled

Disposition Date: 03/29/1996

Broker Statement

MATTER WAS DISMISSED WITH PREJUDICE. REPRESENTATIVE WAS NOT REQUIRED TO PAY ANY AMOUNT OF SETTLEMENT. I CONTESTED THE ALLEGATION IN THIS MATTER. AT DISMISSAL THERE WERE NO FINDINGS OF FAULT AGAINST ME AND I WAS NOT REQUIRED TO CONTRIBUTE TO THE SETTLEMENT FUND.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Firm Name: INDEPENDENT FINANCIAL GROUP

Termination Type: Discharged

Termination Date: 12/13/2016

Allegations: Violation of firm policy with respect to circulation or distribution of any communication containing false or misleading statements regarding licensing or qualifications.

Product Type: No Product

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Reporting Source: Individual

Firm Name: Independent Financial Group

Termination Type: Discharged

Termination Date: 12/13/2016

Allegations: Violation of firm policy with respect to circulation or distribution of any communication containing false or misleading statements regarding licensing or qualifications.

Product Type: No Product

Broker Statement Mr. Norton adamantly denies that he distributed any false or misleading statements regarding licensing or qualifications to clients. The issue in question stems from Mr. Norton contacting certain clients for character references as part of a legal proceeding. The communications did not discuss licensing or qualification matters.



End of Report

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