



IAPD Report

GEORGE P LARES

CRD# 1072379

| <u>Section Title</u> | <u>Page(s)</u> |
|-------------------------------------|-----------------------|
| Report Summary | 1 - 2 |
| Qualifications | 3 - 6 |
| Registration and Employment History | 7 - 8 |
| Disclosure Information | 9 |



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

GEORGE P LARES (CRD# 1072379)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/22/2025**.

CURRENT EMPLOYERS

| | Firm | CRD# | Registered Since |
|-----------|--------------------------------|-------------|------------------|
| B | CETERA WEALTH SERVICES, LLC | CRD# 13572 | 04/20/2022 |
| IA | CETERA INVESTMENT ADVISERS LLC | CRD# 105644 | 06/29/2023 |

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **21** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

| | FIRM | CRD# | LOCATION | REGISTRATION DATES |
|-----------|------------------------------------|-------|-----------------------|-------------------------|
| IA | CETERA ADVISOR NETWORKS LLC | 13572 | Highlands Ranch, CO | 04/20/2022 - 06/29/2023 |
| IA | FIRST FINANCIAL EQUITY CORPORATION | 16507 | GREENWOOD VILLAGE, CO | 01/04/2017 - 04/20/2022 |
| B | FIRST FINANCIAL EQUITY CORPORATION | 16507 | GREENWOOD VILLAGE, CO | 02/12/2007 - 04/20/2022 |

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

| Type | Count |
|------------------|-------|
| Regulatory Event | 1 |
| Criminal | 1 |
| Customer Dispute | 1 |



Report Summary

Termination

1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **21** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CETERA WEALTH SERVICES, LLC**
Main Address: 2301 ROSECRANS AVE #5100
EL SEGUNDO, CA 90245
Firm ID#: 13572

| | Regulator | Registration | Status | Date |
|----------|------------|-----------------------------------|----------|------------|
| B | FINRA | General Securities Principal | Approved | 04/20/2022 |
| B | FINRA | General Securities Representative | Approved | 04/20/2022 |
| B | Arizona | Agent | Approved | 04/20/2022 |
| B | California | Agent | Approved | 04/20/2022 |
| B | Colorado | Agent | Approved | 04/20/2022 |
| B | Delaware | Agent | Approved | 06/03/2024 |
| B | Florida | Agent | Approved | 04/22/2022 |
| B | Georgia | Agent | Approved | 01/09/2023 |
| B | Hawaii | Agent | Approved | 04/20/2022 |
| B | Illinois | Agent | Approved | 04/20/2022 |
| B | Indiana | Agent | Approved | 04/20/2022 |
| B | Kansas | Agent | Approved | 04/20/2022 |
| B | Louisiana | Agent | Approved | 04/20/2022 |



Qualifications

| Regulator | Registration | Status | Date |
|-----------------------|--------------|----------|------------|
| B Michigan | Agent | Approved | 04/20/2022 |
| B Montana | Agent | Approved | 04/20/2022 |
| B Nebraska | Agent | Approved | 04/20/2022 |
| B New Mexico | Agent | Approved | 10/23/2025 |
| B Oregon | Agent | Approved | 04/20/2022 |
| B Pennsylvania | Agent | Approved | 04/20/2022 |
| B Texas | Agent | Approved | 04/20/2022 |
| B Utah | Agent | Approved | 04/20/2022 |
| B Washington | Agent | Approved | 04/20/2022 |
| B Wyoming | Agent | Approved | 04/20/2022 |

Branch Office Locations

CETERA ADVISOR NETWORKS LLC
 5655 S YOSEMITE STE 300
 GREENWOOD VILLAGE, CO 80111

CETERA ADVISOR NETWORKS LLC
 Highlands Ranch, CO

Employment 2 of 2

Firm Name: **CETERA INVESTMENT ADVISERS LLC**
 Main Address: 1450 AMERICAN LANE
 6TH FLOOR, SUITE 650
 SCHAUMBURG, IL 60173-2096
 Firm ID#: 105644

| Regulator | Registration | Status | Date |
|--------------------|-----------------------------------|---------------------|------------|
| IA Colorado | Investment Adviser Representative | Approved | 06/29/2023 |
| IA Texas | Investment Adviser Representative | Restricted Approval | 06/29/2023 |



Qualifications

Branch Office Locations

CETERA INVESTMENT ADVISERS LLC
5655 S YOSEMITE STE 300
GREENWOOD VILLAGE, CO 80111

CETERA INVESTMENT ADVISERS LLC
Highlands Ranch, CO




Qualifications

PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

| Exam | Category | Date |
|--|-----------|------------|
|  General Securities Principal Examination (S24) | Series 24 | 05/30/2001 |

General Industry/Product Exams

| Exam | Category | Date |
|--|----------|------------|
|  Securities Industry Essentials Examination (SIE) | SIE | 10/01/2018 |
|  General Securities Representative Examination (S7) | Series 7 | 11/20/1982 |

State Securities Law Exams

| Exam | Category | Date |
|--|-----------|------------|
|  Uniform Investment Adviser Law Examination (S65) | Series 65 | 12/27/2016 |
|  Uniform Securities Agent State Law Examination (S63) | Series 63 | 01/12/1983 |

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

| | Registration Dates | Firm Name | ID# | Branch Location |
|----|-------------------------|--|------------|---------------------|
| IA | 04/20/2022 - 06/29/2023 | CETERA ADVISOR NETWORKS LLC | CRD# 13572 | Highlands Ranch, CO |
| IA | 01/04/2017 - 04/20/2022 | FIRST FINANCIAL EQUITY CORPORATION | CRD# 16507 | GREENWOOD VILLAGE |
| B | 02/12/2007 - 04/20/2022 | FIRST FINANCIAL EQUITY CORPORATION | CRD# 16507 | GREENWOOD VILLAGE |
| B | 08/01/2005 - 08/17/2006 | PIPER JAFFRAY & CO. | CRD# 665 | DENVER, CO |
| IA | 07/21/2005 - 08/17/2006 | PIPER JAFFRAY & CO. | CRD# 665 | DENVER, CO |
| B | 05/17/2005 - 07/07/2005 | UBS FINANCIAL SERVICES INC. | CRD# 8174 | WEEHAWKEN, NJ |
| IA | 05/17/2005 - 07/07/2005 | UBS FINANCIAL SERVICES INC. | CRD# 8174 | DENVER, CO |
| IA | 03/04/1999 - 05/19/2005 | STANFORD GROUP COMPANY | CRD# 39285 | DENVER, CO |
| B | 03/02/1999 - 05/19/2005 | STANFORD GROUP COMPANY | CRD# 39285 | HOUSTON, TX |
| B | 10/15/1991 - 03/10/1999 | PAINWEBBER INCORPORATED | CRD# 8174 | WEEHAWKEN, NJ |
| B | 05/14/1988 - 11/04/1991 | LEHMAN BROTHERS INC. | CRD# 7506 | NEW YORK, NY |
| B | 02/28/1983 - 05/14/1988 | E. F. HUTTON & COMPANY INC | CRD# 235 | |
| B | 11/24/1982 - 03/15/1983 | MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED | CRD# 7691 | |

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

| Employment Dates | Employer Name | Position | Investment Related | Employer Location |
|-------------------|--------------------------------|-----------------------------------|--------------------|-------------------------------|
| 06/2023 - Present | CETERA INVESTMENT ADVISERS LLC | INVESTMENT ADVISOR REPRESENTATIVE | Y | SCHAUMBURG, IL, United States |



Registration & Employment History

EMPLOYMENT HISTORY

| Employment Dates | Employer Name | Position | Investment Related | Employer Location |
|-------------------|------------------------------------|---------------------------|--------------------|-------------------------------|
| 04/2022 - Present | CETERA WEALTH SERVICES, LLC | REGISTERED REPRESENTATIVE | Y | EL SEGUNDO, CA, United States |
| 08/2006 - 04/2022 | FIRST FINANCIAL EQUITY CORPORATION | REGISTERED REPRESENTATIVE | Y | SCOTTSDALE, AZ, United States |

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. NAME OF OTHER BUSINESS: RENTAL PROPERTY, HENDERSON CO

INVESTMENT RELATED: NO

ADDRESS: HIGHLANDS RANCH, CO 80126

NATURE OF BUSINESS: RENTAL PROPERTY

START DATE: 10/1993

POSITION/TITLE/RELATIONSHIP: OWNER

APX NUMBER OF HOURS PER WEEK: 1

APX NUMBER OF HOURS DURING TRADING HOURS: 1

BRIEF DESCRIPTION OF DUTIES: MAINTENANCE;

2. NAME OF OTHER BUSINESS: GOLDENBLUFFS LLC

INVESTMENT RELATED: NO

ADDRESS: LAKEWOOD, CO 80228

NATURE OF BUSINESS: REAL ESTATE

START DATE: 4/2015

POSITION/TITLE/RELATIONSHIP: LIMITED PARTNER

APX NUMBER OF HOURS PER WEEK: MINIMAL

APX NUMBER OF HOURS DURING TRADING HOURS: MINIMAL

BRIEF DESCRIPTION OF DUTIES: PASSIVE OWNERSHIP;

3. NAME OF OTHER BUSINESS: FFEC WEALTH PARTNERS

INVESTMENT RELATED: YES

ADDRESS: SAME AS REGISTERED LOCATION

NATURE OF BUSINESS: FINANCIAL SERVICES

START DATE: 3/2022

POSITION/TITLE/RELATIONSHIP: SR VICE PRESIDENT - INVESTMENTS

APX NUMBER OF HOURS PER WEEK: 40

APX NUMBER OF HOURS DURING TRADING HOURS: 40

BRIEF DESCRIPTION OF DUTIES: FINANCIAL SERVICES;



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

| Type | Count |
|------------------|-------|
| Regulatory Event | 1 |
| Criminal | 1 |
| Customer Dispute | 1 |
| Termination | 1 |

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

| | |
|--|---|
| Reporting Source: | Regulator |
| Regulatory Action Initiated By: | NASD |
| Sanction(s) Sought: | |
| Date Initiated: | 07/28/2006 |
| Docket/Case Number: | 2005002001301 |
| Employing firm when activity occurred which led to the regulatory action: | UBS FINANCIAL SERVICES, INC. |
| Product Type: | No Product |
| Allegations: | NASD RULES 2110, INTERPRETATIVE MATERIAL IM-1000-1 - RESPONDENT WILLFULLY FAILED TO DISCLOSE MATERIAL INFORMATION ON HIS UNIFORM APPLICATION FOR SECURITIES INDUSTRY REGISTRATION OR TRANSFER (FORM U-4). |
| Current Status: | Final |
| Resolution: | Decision & Order of Offer of Settlement |



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 11/09/2006

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Suspension

Regulator Statement WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, LARES CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS, THEREFORE, HE IS FINED \$7,500 AND SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY FOR 40 DAYS FOR FAILURE TO DISCLOSE MATERIAL INFORMATION ON HIS FORM U4. THE FINE SHALL BE DUE AND PAYABLE EITHER IMMEDIATELY UPON REASSOCIATION WITH A MEMBER FIRM FOLLOWING THE SUSPENSION OR PRIOR TO ANY APPLICATION OR REQUEST FOR RELIEF FROM ANY STATUTORY DISQUALIFICATION RESULTING FROM THIS OR ANY OTHER EVENT OR PROCEEDING, WHICHEVER IS EARLIER. THE SUSPENSION IN ANY CAPACITY IS IN EFFECT FROM DECEMBER 4, 2006 THROUGH JANUARY 12, 2007. FINES PAID ON 02/05/2007.

Reporting Source: Firm

Regulatory Action Initiated By: NASD

Sanction(s) Sought: Civil and Administrative Penalt(ies) /Fine(s)

Other Sanction(s) Sought: SUSPENSION

Date Initiated: 07/28/2006

Docket/Case Number: [2005002001301](#)

Employing firm when activity occurred which led to the regulatory action: UBS FINANCIAL SERVICES

Product Type: No Product

Other Product Type(s):

Allegations: ALLEGES VIOLATION OF NASD CONDUCT RULE 2110.

Current Status: Final

Resolution: Decision & Order of Offer of Settlement

Resolution Date: 11/09/2006

Sanctions Ordered: Monetary/Fine \$7,500.00
Suspension

Other Sanctions Ordered:

Sanction Details: WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, LARES CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS, THEREFORE, HE IS FINED \$7,500 AND SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY FOR 40 DAYS. THE FINE SHALL BE DUE AND PAYABLE EITHER IMMEDIATELY UPON



REASSOCIATION WITH A MEMBER FIRM FOLLOWING THE SUSPENSION OR PRIOR TO ANY APPLICATION OR REQUEST FOR RELIEF FROM ANY STATUTORY DISQUALIFICATION RESULTING FROM THIS OR ANY OTHER EVENT OR PROCEEDING, WHICHEVER IS EARLIER.

Reporting Source: Individual

Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS

Sanction(s) Sought: Civil and Administrative Penalt(ies) /Fine(s)

Other Sanction(s) Sought: SUSPENSION

Date Initiated: 07/28/2006

Docket/Case Number: [2005002001301](#)

Employing firm when activity occurred which led to the regulatory action: UBS

Product Type: No Product

Other Product Type(s):

Allegations: FAILURE TO DISCLOSE BEING CHARGED WITH A FELONY.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 11/09/2006

Sanctions Ordered: Monetary/Fine \$7,500.00
Suspension

Other Sanctions Ordered:

Sanction Details: 40 DAY SUSPENSION FROM ASSOCIATION WITH AN NASD MEMBER IN ANY AND ALL CAPACITIES.



Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 1

Reporting Source: Individual

Court Details: DOUGLAS COUNTY, COLORADO CASE #2005CR000235

Charge Date: 05/13/2005

Charge Details: BURGLARY 1-ASSAULT/MENACE;FELONY 18-4-202-1,KICKING IN THE DOOR TO MY WIFES RENTAL HOUSE WHEN SHE WAS BEING HELD BY ANOTHER PERSON AGAINST HER WILL. CHARGES WERE DISMISSED. ASSAULT 3/ RECKLESS CAUSE OF INJURY, MISDEMEANOR, I PLED GUILTY ON 06/24/2005. ALL CHARGES WERE NON-INVESTMENT RELATED.

Felony? Yes

Current Status: Final

Status Date: 06/24/2005

Disposition Details: 18-4-202-1 BURGLARY 1/ASSULT/MENANCE, DISMISSED BY D.A. 18-3-204 ASSAULT MISDEMEANOR, PLED GUILTY, 1 YEAR PROBATION, \$1136.00 COURT COSTS AND FINES PAID ON 07/18/2005

Broker Statement MY WIFE HAD BEEN IN AND OUT OF PSYCIATRIC CARE AND REHAB CLINICS AND A MAN WHO SHE BEGAN HAVING A RELATIONSHIP WITH HAD LOCKED HIMSELF AND HER IN HER HOUSE AND WAS HOLDING HER AGAINST HER WILL. WE HAD BEEN BACK TOGETHER FOR TWO MONTHS WHEN THIS PERSON REAPPEARED AND WANTED TO HAVE RELATIONS WITH HER AGAIN. THE PLEA BARGAIN WAS ONLY TO EXPIDITE THE HEARING AND TO CONCLUDE THIS MATTER.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

| | |
|--|--------------------------------------|
| Reporting Source: | Individual |
| Employing firm when activities occurred which led to the complaint: | STANFORD GROUP COMPANY |
| Allegations: | UNSUITABILITY - NO DAMAGES SPECIFIED |
| Product Type: | Annuity(ies) - Variable |
| Alleged Damages: | \$0.00 |

Customer Complaint Information

| | |
|---------------------------------|------------|
| Date Complaint Received: | 09/11/2001 |
| Complaint Pending? | No |
| Status: | Denied |
| Status Date: | 03/26/2002 |

Settlement Amount:

Individual Contribution Amount:

| | |
|-------------------------|---|
| Broker Statement | NASD COMPLAINT #E3A010540 - 3/26/2002, EVIDENCE DOES NOT WARRANT DISCIPLINARY ACTION AGAINST MR. LARES AT THIS TIME AS STATED BY THE NASD |
|-------------------------|---|



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Firm Name: UBS FINANCIAL SERVICES INC.
Termination Type: Discharged
Termination Date: 06/15/2005
Allegations: FAILURE TO DISCLOSE FELONY CHARGE ON U4
Product Type: Other
Other Product Types: NON-APPLICABLE

Reporting Source: Individual
Firm Name: UBS FINANCIAL
Termination Type: Discharged
Termination Date: 06/16/2005
Allegations: FAILURE TO DISCLOSE FELONY CHARGE THAT HAD APPEARED ON A CRIMINAL CHECK OF MY BACKGROUND.
Product Type: No Product
Other Product Types:

Broker Statement
I WAS NOT AWARE THAT CHARGES WERE ACTUALLY FILED AGAINST ME IN THAT THIS MATTER WAS UNDER INVESTIGATION ONLY. WHEN MY ATTORNEY SET THE MATTER FOR A PRE-TRIAL HEARING AND DISPOSITION ON 06/13/2005 I WAS NOT AWARE THAT THE CHARGES WERE FILED. MY ERROR WAS THAT I DID NOT REVISE MY U-4 WHICH WHEN SIGNED ON 06/10/2005 WAS ANSWERED CORRECTLY BUT ON 06/13/2005 SHOULD HAVE BEEN REVISED TO REFLECT THE COURTS FILING OF THE CHARGES EVEN THOUGH WE ONLY SET THE MATTER FOR A FUTURE DATE SO THAT IT COULD BE INVESTIGATED IN DETAIL. THE NON-DICLOSURE FORMALLY HAPPENED ON 06/16/2005 WHEN I WAS ASKED TO SIGN THE U-4 I HAD FILLED OUT ON THE 06/10/2005. THIS EVENT WAS NOT INTENTIONAL.



End of Report

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