IAPD Report

NANCY SHERIF DAOUD

CRD# 1073514

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

NANCY SHERIF DAOUD (CRD# 1073514)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/11/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	06/12/1989
IA	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	07/12/1989

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **37** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	IDS LIFE INSURANCE COMPANY	6321	MINNEAPOLIS, MN	06/12/1989 - 07/03/2006
B	PRUCO SECURITIES CORPORATION	5685	NEWARK, NJ	11/02/1982 - 02/10/1990

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	7

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **37** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **AMERIPRISE FINANCIAL SERVICES, LLC**

Main Address: 901 3RD AVENUE SOUTH
MINNEAPOLIS, MN 55402

Firm ID#: 6363

	Regulator	Registration	Status	Date
B	FINRA	Invest. Co and Variable Contracts	Approved	06/12/1989
B	FINRA	General Securities Representative	Approved	06/20/1989
B	Alabama	Agent	Approved	10/25/2016
B	Arizona	Agent	Approved	04/26/2011
B	California	Agent	Approved	09/29/1999
IA	California	Investment Adviser Representative	Approved	06/09/2016
B	Colorado	Agent	Approved	07/25/2012
B	Connecticut	Agent	Approved	06/12/1989
IA	Connecticut	Investment Adviser Representative	Approved	07/12/1989
B	Delaware	Agent	Approved	10/10/2023
B	District of Columbia	Agent	Approved	11/04/2022
B	Florida	Agent	Approved	09/12/1991
IA	Florida	Investment Adviser Representative	Approved	02/27/2024

Qualifications

	Regulator	Registration	Status	Date
B	Georgia	Agent	Approved	04/19/2016
B	Idaho	Agent	Approved	11/21/2016
B	Illinois	Agent	Approved	04/19/2016
B	Iowa	Agent	Approved	10/11/2024
B	Kentucky	Agent	Approved	04/19/2016
B	Maine	Agent	Approved	07/19/2012
B	Maryland	Agent	Approved	10/28/2024
B	Massachusetts	Agent	Approved	04/30/1997
B	Michigan	Agent	Approved	06/26/2023
B	Minnesota	Agent	Approved	11/26/2024
B	Mississippi	Agent	Approved	10/14/2024
B	Nevada	Agent	Approved	04/19/2016
B	New Hampshire	Agent	Approved	04/30/1997
B	New Jersey	Agent	Approved	08/23/1996
B	New Mexico	Agent	Approved	06/07/2016
B	New York	Agent	Approved	06/12/1989
IA	New York	Investment Adviser Representative	Approved	04/16/2021
B	North Carolina	Agent	Approved	06/26/2003
B	Ohio	Agent	Approved	01/09/2024

Qualifications

	Regulator	Registration	Status	Date
B	Oregon	Agent	Approved	04/19/2016
B	Pennsylvania	Agent	Approved	09/29/2015
B	Rhode Island	Agent	Approved	03/23/2015
B	South Carolina	Agent	Approved	10/30/2014
B	Tennessee	Agent	Approved	03/22/2021
B	Texas	Agent	Approved	03/24/2005
IA	Texas	Investment Adviser Representative	Restricted Approval	10/24/2006
B	Vermont	Agent	Approved	03/31/2021
B	Virginia	Agent	Approved	01/07/2004
B	Washington	Agent	Approved	04/01/2010
B	West Virginia	Agent	Approved	10/27/2022
B	Wisconsin	Agent	Approved	10/28/2022

Branch Office Locations

AMERIPRISE FINANCIAL SERVICES, LLC
90 OXFORD ROAD
OXFORD, CT 06478

AMERIPRISE FINANCIAL SERVICES, LLC
440 MAMARONECK AVE
STE 401
HARRISON, NY 10528-2418

AMERIPRISE FINANCIAL SERVICES, LLC
522 Ramona St
Palo Alto, CA 94301

AMERIPRISE FINANCIAL SERVICES, LLC
Miami Beach, FL

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	06/17/1989
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	11/01/1982

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination (S63)	Series 63	02/13/1984

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Chartered Financial Consultant

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at http://www.nasaa.org

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	06/12/1989 - 07/03/2006	IDS LIFE INSURANCE COMPANY	CRD# 6321	MINNEAPOLIS, MN
B	11/02/1982 - 02/10/1990	PRUCO SECURITIES CORPORATION	CRD# 5685	NEWARK, NJ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2020 - Present	Ameriprise Financial Services, LLC	Registered Rep	Y	Oxford, CT, United States
08/1989 - 03/2020	Ameriprise Financial Services, Inc.	Registered Rep	Y	Woodbridge, CT, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Business Ownership; Nancy S. Daoud & Associates, LLC; ; Financial Advisory practice management; 90 Oxford RdOxford, CT 06478, ,; ; 01/01/2004; 20 to 39 hours per month; / W & N , LLC; ; Property management of my office building; 90 Oxford Rd, Oxford, CT 06478, ,; ; 07/01/2002; 1 to 9 hours per month; .

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	7

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Individual
Regulatory Action Initiated By:	New York State Department of Financial Services
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	04/29/2020
Docket/Case Number:	2020-0098-S
Employing firm when activity occurred which led to the regulatory action:	Ameriprise Financial Services, Inc.
Product Type:	Insurance
Allegations:	Alleged violations of New York insurance law related to selling an insurance policy as an agent of an insurance carrier that was not authorized to conduct business in the state of New York; alleged failure to meet Regulation 60 requirements regarding replacement of a life insurance policy.
Current Status:	Final
Resolution:	Stipulation and Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	04/30/2020

Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s)
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$2,000.00
Portion Levied against individual:	$2,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	04/30/2020
Was any portion of penalty waived?	Yes
Amount Waived:	$500.00
Broker Statement	As the result of an administrative error, a policy sold to a New York resident was not issued from a New York entity or accompanied by specific New York State policy forms.

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 7

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Ameriprise Financial Services, Inc.
Allegations:	The client alleged that he told his advisor he did not want to pay more than $4,000 per year for insurance coverage, but she sold him a policy that was $4,000 per quarter and he could not afford it.
Product Type:	Insurance
Alleged Damages:	$25,199.43
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	06/22/2017
Complaint Pending?	No
Status:	Settled
Status Date:	01/09/2018
Settlement Amount:	$28,223.03
Individual Contribution Amount:	$28,223.03
Broker Statement	The Firm found the client's allegation of misrepresentation unsubstantiated and unjustified; however, the Firm subsequently settled with the client due to an administrative error associated with the delivery of the policy.

Disclosure 2 of 7

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	AMERIPRISE FINANCIAL SERVICES, INC.
Allegations:	CLIENTS ALLEGED THEY WERE NOT FULLY ADVISED OF THE PROVISIONS OF BUSINESS DEVELOPMENT COMPANY AND REAL ESTATE INVESTMENT TRUST PURCHASES MADE NOVEMBER 2013.
Product Type:	Real Estate Security Other: BUSINESS DEVELOPMENT COMPANY
Alleged Damages:	$241,035.32

Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	12/23/2013
Complaint Pending?	No
Status:	Denied
Status Date:	02/06/2014
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 3 of 7

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	AMERIPRISE FINANCIAL SERVICES INC
Allegations:	THE CLIENT ALLEGED THE INLAND AMERICAN REIT PURCHASED IN APRIL 2008 WAS UNSUITABLE AND SHE DID NOT RECEIVE DISCLOSURE ON THE ILLIQUID NATURE OF THE PRODUCT.
Product Type:	Real Estate Security
Alleged Damages:	$50,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/31/2011
Complaint Pending?	No
Status:	Denied
Status Date:	04/26/2011
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 4 of 7

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	AMERIPRISE FINANCIAL SERVICES.INC.

Allegations:	CLIENTS ALLEGED THAT THE VUL POLICIES OPENED IN MAY 2007 DID NOT MEET THEIR INVESTMENT NEEDS.
Product Type:	Insurance
Alleged Damages:	$29,860.11
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	01/03/2010
Complaint Pending?	No
Status:	Denied
Status Date:	03/23/2010
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	THE FIRM FOUND THE VARIABLE UNIVERSAL LIFE PRODUCTS WERE IN ALIGNMENT WITH THE CLIENT'S GOALS AND OBJECTIVES. THE SURRENDER CHARGES WERE DISCLOSED AT THE TIME THE POLICIES WERE PURCHASED.

Disclosure 5 of 7

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	AMERIPRISE FINANCIAL SERVICES INC
Allegations:	CLIENT COMPLAINED THROUGH THE STATE OF CONNECTICUT INSURANCE DEPARTMENT THAT THE VARIABLE UNIVERSAL LIFE INSURANCE POLICY SHE PURCHSED IN MAY 2000 WAS UNSUITABLE GIVEN HER RISK TOLERANCE.
Product Type:	Other
Other Product Type(s):	VARIABLE UNIVERSAL LIFE INSURANCE
Alleged Damages:	$53,902.51

Customer Complaint Information

Date Complaint Received:	03/16/2009
Complaint Pending?	No
Status:	Denied
Status Date:	03/24/2009
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	THE FIRM FOUND THE LIFE INSURANCE POLICY WAS SUITABLE GIVEN THE

CLIENTS GOALS AND OBJECTIVES. FURTHERM, SHE RECEIVED FULL DISCLOSURE OF THE COSTS ASSOCIATED WITH IT, AS EVIDENCED BY HER SIGNATURES ON THE REQUIRED PAPERWORK.

Disclosure 6 of 7

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	AMERICAN EXPRESS FINANCIAL ADVISORS
Allegations:	THE CLIENTS HAVE ALLEGED THE LIFE INSURANCE POLICY THEY PURCHASED IN 2002 WAS INAPPROPRIATE FOR THEIR SITUATION AND HAVE REQUESTED REIMBURSEMENT FOR THEIR PREMIUMS.
Product Type:	Other
Other Product Type(s):	VARIABLE UNIVERSAL LIFE
Alleged Damages:	$32,800.00

Customer Complaint Information

Date Complaint Received:	05/21/2003
Complaint Pending?	No
Status:	Denied
Status Date:	07/08/2003
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	THE FIRM FOUND THE ADVISOR'S RECOMMENDATION FOR THE VUL POLICY WAS APPROPRIATE AND CONSISTENT WITH THE CLIENT'S FINANCIAL GOALS AND OBJECTIVES. THE RECOMMENDATION WAS MADE AFTER A FULL FINANCIAL ANALYSIS. HOWEVER, IN THE INTEREST OF GOOD CLIENT RELATIONS, WE REFUNDED THE PREMIUMS LESS THE COST OF INSURANCE.

Disclosure 7 of 7

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	
Allegations:	THE CLIENTS ALLEGED THE VARIABLE UNIVERSAL LIFE POLICY THEY PURCHASED, $100,000, WAS NOT SUITABLE. THEY REQUESTED THE COMPANY CANCEL THE POLICY.
Product Type:	
Alleged Damages:	

Customer Complaint Information

Date Complaint Received:	11/13/1998
Complaint Pending?	No
Status:	Denied

Status Date:	12/23/1998
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	THE COMPANY DENIED THE CLIENTS REQUEST TO CANCEL THE POLICY. THE COMPANY FOUND I PROVIDED FULL AND FAIR DISCLOSURE ON ALL ASPECTS OF THE VARIABLE UNIVERSAL LIFE POLICY AND IT WAS SUITABLE BASED ON THEIR GOALS & OBJECTIVES.

End of Report

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