



IAPD Report

DAVID WILLIAM FREDERICK

CRD# 1075196

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DAVID WILLIAM FREDERICK (CRD# 1075196)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/18/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	B. RILEY WEALTH ADVISORS, INC.	CRD# 115927	05/02/2014
B	B. RILEY WEALTH MANAGEMENT	CRD# 2543	10/21/2021

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **38** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	NATIONAL SECURITIES CORPORATION	7569	POUGHKEEPSIE, NY	11/22/2013 - 07/22/2022
IA	ASSET & FINANCIAL PLANNING, LTD	110709	POUGHKEEPSIE, NY	04/07/2005 - 05/06/2014
B	PRIME CAPITAL SERVICES, INC.	18334	POUGHKEEPSIE, NY	04/26/1991 - 11/22/2013

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **38** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **B. RILEY WEALTH MANAGEMENT**
Main Address: 40 SOUTH MAIN
SUITE 1600
MEMPHIS, TN 38103
Firm ID#: 2543

	Regulator	Registration	Status	Date
B	FINRA	Corporate Securities Represent	Approved	10/21/2021
B	FINRA	General Securities Principal	Approved	10/21/2021
B	FINRA	General Securities Representative	Approved	10/21/2021
B	FINRA	Invest. Co and Variable Contracts	Approved	10/21/2021
B	FINRA	Operations Professional	Approved	10/21/2021
B	Arizona	Agent	Approved	11/09/2021
B	California	Agent	Approved	10/22/2021
B	Colorado	Agent	Approved	11/09/2021
B	Connecticut	Agent	Approved	11/09/2021
B	Delaware	Agent	Approved	11/18/2021
B	District of Columbia	Agent	Approved	10/22/2021
B	Florida	Agent	Approved	11/08/2021
B	Georgia	Agent	Approved	11/03/2021



Qualifications

	Regulator	Registration	Status	Date
B	Hawaii	Agent	Approved	11/12/2021
B	Idaho	Agent	Approved	09/05/2023
B	Illinois	Agent	Approved	11/09/2021
B	Indiana	Agent	Approved	10/22/2021
B	Iowa	Agent	Approved	11/01/2021
B	Kansas	Agent	Approved	10/22/2021
B	Kentucky	Agent	Approved	11/12/2021
B	Louisiana	Agent	Approved	11/12/2021
B	Maine	Agent	Approved	10/22/2021
B	Maryland	Agent	Approved	10/26/2021
B	Massachusetts	Agent	Approved	07/22/2022
B	Minnesota	Agent	Approved	11/12/2021
B	Montana	Agent	Approved	11/12/2021
B	Nevada	Agent	Approved	07/22/2022
B	New Hampshire	Agent	Approved	10/26/2021
B	New Jersey	Agent	Approved	11/09/2021
B	New Mexico	Agent	Approved	11/09/2021
B	New York	Agent	Approved	11/09/2021
B	North Carolina	Agent	Approved	07/22/2022



Qualifications

Regulator	Registration	Status	Date
B Ohio	Agent	Approved	10/22/2021
B Oregon	Agent	Approved	12/13/2021
B Pennsylvania	Agent	Approved	10/26/2021
B Rhode Island	Agent	Approved	08/19/2025
B South Carolina	Agent	Approved	11/09/2021
B Tennessee	Agent	Approved	02/28/2024
B Texas	Agent	Approved	10/28/2021
B Vermont	Agent	Approved	11/09/2021
B Virginia	Agent	Approved	11/04/2021
B Washington	Agent	Approved	11/09/2021
B Wisconsin	Agent	Approved	11/12/2021

Branch Office Locations

B RILEY WEALTH MANAGEMENT
 3344 ROUTE 9 NORTH
 POUGHKEEPSIE, NY 12601

Employment 2 of 2

Firm Name: **B. RILEY WEALTH ADVISORS, INC.**
 Main Address: 40 S. MAIN ST.
 SUITE 1600
 MEMPHIS, TN 38103
 Firm ID#: 115927

Regulator	Registration	Status	Date
IA Florida	Investment Adviser Representative	Approved	07/02/2014



Qualifications

Regulator	Registration	Status	Date
IA New Jersey	Investment Adviser Representative	Approved	05/02/2014
IA New York	Investment Adviser Representative	Approved	06/23/2021
IA Texas	Investment Adviser Representative	Restricted Approval	10/18/2021

Branch Office Locations

B. RILEY WEALTH ADVISORS, INC.
3344 ROUTE 9 NORTH
POUGHKEEPSIE, NY 12601




Qualifications

PASSED INDUSTRY EXAMS






This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 5 general industry/product exams, and 1 state securities law exam.


Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	10/25/1995

General Industry/Product Exams

Exam	Category	Date
 Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
 Corporate Securities Limited Representative Examination (S62)	Series 62	01/02/2023
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	01/20/1993
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	02/19/1983

State Securities Law Exams

Exam	Category	Date
 Uniform Securities Agent State Law Examination (S63)	Series 63	10/01/1997

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **2** professional designation(s).

Certified Financial Planner

Chartered Financial Consultant

This representative holds or did hold **2** professional designation(s) that may have been used to qualify as an Investment Advisor



representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	11/22/2013 - 07/22/2022	NATIONAL SECURITIES CORPORATION	CRD# 7569	POUGHKEEPSIE, NY
IA	04/07/2005 - 05/06/2014	ASSET & FINANCIAL PLANNING, LTD	CRD# 110709	POUGHKEEPSIE, NY
B	04/26/1991 - 11/22/2013	PRIME CAPITAL SERVICES, INC.	CRD# 18334	POUGHKEEPSIE, NY
B	03/01/1983 - 07/15/1996	PRUCO SECURITIES CORPORATION	CRD# 5685	NEWARK, NJ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2022 - Present	B. RILEY WEALTH MANAGEMENT	Mass Transfer	Y	POUGHKEEPSIE, NY, United States
07/2022 - Present	B. RILEY WEALTH ADVISORS, INC.	Investment Advisor	Y	Memphis, TN, United States
11/2013 - 07/2022	NATIONAL SECURITIES CORPORATION	Mass Transfer	Y	POUGHKEEPSIE, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- (1) PRIME WEALTH MANAGEMENT LLC, DBA PRIME TAX PLANNING DIVISION; INVESTMENT-RELATED; SAME ADDRESS AS BRWM; INCOME TAX PLANNING & PREPARATION & BOOKKEEPING; 65% OWNER OF LLC, MANAGING PARTNER AND GENERAL BUSINESS MANAGER; START DATE: 01/2014; 15 HRS/MONTH, 0 DURING TRADING HOURS; MARKETING & PROMOTION OF INCOME TAX PREPARATION...
- (2) PRIME RETIREMENT ASSET MGMT, INC., DBA PRIME WEALTH MANAGEMENT; INVESTMENT-RELATED; SAME ADDRESS AS BRWM; BILL PAYING ENTITY; PRESIDENT, 65% OWNERSHIP; START DATE: 01/1996; 40 HRS/WEEK, DURING TRADING HOURS; ALL BUSINESS DONE THRU BRWM; INVESTMENTS & FINANCIAL PLANNING...
- (3) B. RILEY WEALTH INSURANCE CORPORATION; INVESTMENT-RELATED; FIXED LIFE INSURANCE PRODUCTS; LICENSED INSURANCE AGENT; 1-2 HRS/MONTH....



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	PRIME CAPITAL SERVICES, INC.
Allegations:	THE CLAIMANTS ATTORNEY CALIMS THAT THE REGISTERED REPRESENTATIVE FAILED TO PROVIDE SOUND INVESTMENT ADVICE OR A FINANCIAL PLAN.
Product Type:	Mutual Fund(s)
Alleged Damages:	\$150,000.00

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	
Status:	Arbitration/Reparation
Status Date:	12/19/2005
Settlement Amount:	
Individual Contribution Amount:	
Arbitration Information	
Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD ARBITRATION # 05-05565
Date Notice/Process Served:	12/19/2005



Arbitration Pending? No
Disposition: Settled
Disposition Date: 05/01/2007
Monetary Compensation Amount: \$22,000.00
Individual Contribution Amount: \$20,000.00

Disclosure 2 of 4

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: PRIME CAPITAL SERVICES, INC.
Allegations: IN APRIL 2003 MR. [CUSTOMER] PURCHASED A JACKSON NATIONAL VARIABLE ANNUITY. HE IS CLAIMING THAT THE PURCHASE WAS NOT IN HIS BEST INTEREST.
Product Type: Annuity(ies) - Variable
Alleged Damages: \$37,399.87

Customer Complaint Information

Date Complaint Received: 12/14/2005
Complaint Pending? No
Status: Denied
Status Date: 02/12/2007
Settlement Amount:
Individual Contribution Amount:
Broker Statement REGISTERED REPRESENTATIVE HAS PROVIDED SUPPORTING SUITABILITY AND DISCLOSURE DOCUMENTATION.

Disclosure 3 of 4

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: PRIME CAPITAL SERVICES
Allegations: [CUSTOMER] PURCHASED A VARIABLE ANNUITY IN 2000 AND ALLEGES LOSSES DUE TO UNSUITABLE INVESTMENT ADVICE.
Product Type: Annuity-Variable
Alleged Damages: \$49,875.00
Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? No



Customer Complaint Information

Date Complaint Received: 03/07/2005
Complaint Pending? No
Status: Closed/No Action
Status Date: 02/06/2006
Settlement Amount:
Individual Contribution Amount:

Disclosure 4 of 4

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: PRUCO SECURITIES

Allegations:
 REGARDING THE 1993 PURCHASE OF A VARIABLE APPRECIABLE LIFE INSURANCE POLICY, THE CLIENT ALLEGED MISREPRESENTATION CONCERNING THE ABBREVIATED PAYMENT PLAN. THE INSURED DID NOT ALLEGE ANY SPECIFIED DAMAGES.

Product Type: Insurance
Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 08/05/2003
Complaint Pending? No
Status: Denied
Status Date: 08/06/2003
Settlement Amount:
Individual Contribution Amount:

Firm Statement
 THIS CONCERNS A POLICY INCLUDED IN THE CLASS OF POLICIES THAT WAS THE SUBJECT OF A NATIONWIDE CLASS ACTION SETTLEMENT IN WHICH PRUDENTIAL, ITS INSURANCE AFFILIATES AND PERSONNEL WERE RELEASED CONCERNING LIFE INSURANCE SALES PRACTICES. THE CLASS ACTION SETTLEMENT REMEDIATION PROCESSES FOR ADDRESSING CLAIMS FOR POLICIES INCLUDED IN THE CLASS HAVE CONCLUDED. BECAUSE THE COMPANY AND THE REPRESENTATIVE(S) WERE RELEASED FROM ANY FURTHER LIABILITY OR OBLIGATION WITH RESPECT TO CLAIMS LIKE THOSE MADE BY THE POLICYHOLDER, THE COMPANY IS NOT REVIEWING THIS INQUIRY AND IS MAKING NO FINDING OR FURTHER FILING REGARDING THIS INQUIRY.

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: PRUCO SECURITIES



Allegations: REGARDING THE 1993 PURCHASE OF A VARIABLE APPRECIABLE LIFE INSURANCE POLICY, THE CLIENT ALLEGED MISREPRESENTATION CONCERNING THE ABBREVIATED PAYMENT PLAN. THE INSURED DID NOT ALLEGE ANY SPECIFIED DAMAGES.

Product Type: Insurance

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 08/05/2003

Complaint Pending? No

Status: Denied

Status Date: 08/06/2003

Settlement Amount:

Individual Contribution Amount:

Broker Statement

THIS CONCERNS A POLICY INCLUDED IN THE CLASS OF POLICIES THAT WAS THE SUBJECT OF A NATIONWIDE CLASS ACTION SETTLEMENT IN WHICH PRUDENTIAL, ITS INSURANCE AFFILIATES AND PERSONNEL WERE RELEASED CONCERNING LIFE INSURANCE SALES PRACTICES. THE CLASS ACTION SETTLEMENT REMEDIATION PROCESSES FOR ADDRESSING CLAIMS FOR POLICIES INCLUDED IN THE CLASS HAVE CONCLUDED. BECAUSE THE COMPANY AND THE REPRESENTATIVE(S) WERE RELEASED FROM ANY FURTHER LIABILITY OR OBLIGATION WITH RESPECT TO CLAIMS LIKE THOSE MADE BY THE POLICYHOLDER. THE COMPANY IS NOT REVIEWING THIS INQUIRY AND IS MAKIN NO FINDING OR FURTHER FILING REGARDING THIS INQUIRY.



End of Report

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