



## IAPD Report

# DONALD LOUIS DALESANDRO

CRD# 1079213

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### DONALD LOUIS DALESANDRO (CRD# 1079213)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/18/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	LIBERTY SOLUTIONS ADVISORS	CRD# 304043	06/19/2019

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	"TATE ASSET MANAGEMENT" AND "DCO WEALTH MANAGEMENT"	160657	SAN DIEGO, CA	08/28/2014 - 06/28/2019
IA	ADVANCED PRACTICE ADVISORS, LLC	154084	DEL MAR, CA	05/04/2011 - 07/23/2014
IA	AMERIPRISE FINANCIAL SERVICES, INC.	6363	SAN DIEGO, CA	10/05/2009 - 10/06/2010

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Termination	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

#### Employment 1 of 1

Firm Name: **LIBERTY SOLUTIONS ADVISORS**  
Main Address: 2801 CAMINO DEL RIO SOUTH  
SUITE 315-4  
SAN DIEGO, CA 92108  
Firm ID#: 304043

Regulator	Registration	Status	Date
<b>IA</b> California	Investment Adviser Representative	Approved	06/19/2019

#### Branch Office Locations

**LIBERTY SOLUTIONS ADVISORS**  
2801 Camino Del Rio South  
Suite 315-4  
San Diego, CA 92108



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
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No information reported.

#### State Securities Law Exams

Exam	Category	Date
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<b>IA</b> Uniform Investment Adviser Law Examination (S65)	Series 65	07/05/1996
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### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	08/28/2014 - 06/28/2019	"TATE ASSET MANAGEMENT" AND "DCO WEALTH MANAGEMENT"	CRD# 160657	SAN DIEGO, CA
IA	05/04/2011 - 07/23/2014	ADVANCED PRACTICE ADVISORS, LLC	CRD# 154084	DEL MAR, CA
IA	10/05/2009 - 10/06/2010	AMERIPRISE FINANCIAL SERVICES, INC.	CRD# 6363	SAN DIEGO, CA
IA	07/03/2007 - 10/05/2009	AMERIPRISE ADVISOR SERVICES, INC.	CRD# 5979	SAN DIEGO, CA
IA	08/24/2005 - 07/11/2007	A. G. EDWARDS & SONS, INC.	CRD# 4	SAN DIEGO, CA
IA	07/08/1997 - 08/29/2005	MORGAN STANLEY	CRD# 7556	SAN DIEGO, CA

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2019 - Present	Liberty Solutions DVBE Inc. dba Liberty Solutions Advisors	President & Chief Compliance Officer	Y	San Diego, CA, United States
07/2015 - 06/2019	"TATE ASSET MANAGEMENT" AND "DCO WEALTH MANAGEMENT"	Investment Adviser Representative	Y	SAN DIEGO, CA, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Termination	1

### Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

#### Disclosure 1 of 1

**Reporting Source:** Firm

**Firm Name:** AMERIPRISE FINANCIAL SERVICES, INC.

**Termination Type:** Discharged

**Termination Date:** 10/04/2010

**Allegations:** ASSOCIATED PERSON TERMINATED FOR COMPANY POLICY VIOLATIONS RELATED TO DISCRETIONARY POWER, UNACCEPTABLE ACTIVITIES AND TRANSACTIONS.

**Product Type:** Other: BROKERAGE

**Reporting Source:** Individual

**Firm Name:** AMERIPRISE FINANCIAL SERVICES INC

**Termination Type:** Discharged

**Termination Date:** 10/04/2010

**Allegations:** TERMINATED FOR COMPANY POLICY VIOLATIONS RELATED TO DISCRETIONARY POWER, UNACCEPTABLE ACTIVITIES AND TRANSACTIONS.

**Product Type:** Equity Listed (Common & Preferred Stock)  
Options

**Broker Statement** ON JUNE 18 2010 I SOLICITED AN ETF THAT WAS ON THE RECOMMENDED LIST AS A BUY, XLE (SPIDER ENERGY FUND) FOR APPROXIMATELY \$55.65 AND SOLD THE JUNE 2010 55 CALL FOR APPROXIMATELY \$1.38 THAT I THOUGHT EXPIRED THAT DAY. SO IF THE ETF STAYED ABOVE \$55 FOR THE DAY AND WAS CALLED AWAY, THE CLIENTS WOULD MAKE APPROXIMATELY 1 % FOR THE DAY. I DID THIS FOR 20 ACCOUNTS FOR ABOUT NINE



HOUSEHOLDS. I COULDN'T BELIEVE WHAT A RICH PREMIUM IT WAS. I REEXAMINED THE OPTION AND REALIZED THAT IT DID NOT EXPIRE THAT DAY BUT ON JUNE 30TH (I THINK THE CUSIP FOR IT WAS SMTCI016J20). I DON'T DO COVERED CALLS EVERY MONTH, ONLY WHEN I SEE SOMETHING THAT LOOKS ATTRACTIVE. THIS WAS A DISCOVERY FOR ME, I WAS NOT AWARE THAT NOW SEVERAL ETFS AND STOCKS WOULD HAVE MORE THAN ONE OPTION EXPIRING THE SAME MONTH. I DID NOT WANT TO LEAVE THE CLIENTS IN THE POSITION FOR ANOTHER TWELVE DAYS BECAUSE OF THE VOLATILITY OF THE MARKET, AND BECAUSE THIS IS NOT WHAT I HAD REPRESENTED TO THEM. THE POSITION MOVED FAVORABLY FOR THE CLIENTS. WHEN I SOLD THE ETF IT WAS APPROXIMATELY \$56.55 AND THE OPTION WAS APPROXIMATELY \$1.37 WHEN I PURCHASED IT BACK AND CLOSED THE POSITION. THE PRICES VARIED BECAUSE I HAD TO DROP INDIVIDUAL TICKETS FOR EACH OF THE ACCOUNTS, THE CLIENTS ALL HAD GAINS. THESE WERE ALL WRAP ACCOUNTS AND THERE WAS NO COMMISSION CHARGED. MY MANAGER WASN'T IN THE OFFICE THAT DAY, AND I DIDN'T WANT TO CALL AMERIPRISE AND PUT THE ACCOUNTS IN THE ERROR ACCOUNT BECAUSE THEY WERE TAKING SOMETIMES TWO WEEKS TO DO CORRECTIONS. AMERIPRISE HAD BEEN PRIMARILY A FINANCIAL PLANNING AND INSURANCE FIRM AND DID NOT OPERATE LIKE ANY OTHER WIRE HOUSE THAT I HAVE BEEN ASSOCIATED WITH IN THE LAST 29 YEARS, INCLUDING H&R BLOCK, MY PREVIOUS FIRM THAT THEY ACQUIRED. LOOKING BACK, IF I HAD PUT THE TRADES IN THE ERROR ACCOUNT, I DON'T THINK THERE WOULD HAVE BEEN AN INQUIRY AT THE FIRM. I CALLED SEVERAL CLIENTS BUT COULD NOT REACH ALL OF THEM AND THE MARKET WAS NEARING THE CLOSE, I UNWOUND THE POSITIONS, AND CALLED THE CLIENTS I COULD NOT REACH LATER. BECAUSE OF THE ACTIVITY IT SENT UP A RED FLAG AND AMERIPRISE STARTED AN INVESTIGATION, BECAUSE I HAD UNWOUND THE POSITIONS AND NOT CALLED SOME OF THE CLIENTS BEFORE DOING SO, AMERIPRISE ACCUSED ME OF DISCRETIONARY TRADING. THE ORIGINAL OPTION IS NOT WHAT I THOUGHT IT WAS NOR WHAT I REPRESENTED TO CLIENTS, AND BECAUSE OF THE TIME DELAY THAT WAS AMERIPRISE'S POLICY, AND BECAUSE THERE WAS NO LOSS FOR THE CUSTOMERS, I FELT THAT I WAS DOING THE RIGHT THING FOR THE CLIENTS, I UNWOUND THE POSITIONS. I HAVE CONTACTED ALL OF MY CLIENTS AND EXPLAINED WHAT HAPPENED; THEY WERE ALL FINE WITH WHAT HAPPENED. I ACTED IN HASTE; HOWEVER I FELT THAT I PUT THE CLIENT'S INTEREST FIRST IN DOING SO. TO REITERATE, THESE WERE WRAP ACCOUNTS, THERE WERE NO COMMISSIONS CHARGED, I HAD NO MONETARY REASON FOR DOING THIS. I WAS TRYING TO DO THE RIGHT THING FOR MY CLIENTS.



## End of Report

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