



IAPD Report

DAVID CHARLES GRIMALDI

CRD# 1079358

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DAVID CHARLES GRIMALDI (CRD# 1079358)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/27/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	10/07/2016
IA	INTEGRATED WEALTH CONCEPTS LLC	CRD# 284656	10/13/2016

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **12** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	LINCOLN FINANCIAL ADVISORS CORPORATION	3978	GLASTONBURY, CT	01/02/2004 - 10/12/2016
B	LINCOLN FINANCIAL ADVISORS CORPORATION	3978	GLASTONBURY, CT	12/04/2003 - 10/12/2016
B	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	2580	FORT WAYNE, IN	12/04/2003 - 06/12/2006

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **12** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	10/07/2016
B	FINRA	General Securities Representative	Approved	10/07/2016
B	FINRA	Invest. Co and Variable Contracts	Approved	10/07/2016
B	FINRA	Municipal Fund	Approved	10/07/2016
B	California	Agent	Approved	10/07/2016
B	Connecticut	Agent	Approved	10/07/2016
B	Florida	Agent	Approved	10/07/2016
B	Georgia	Agent	Approved	04/03/2019
B	Massachusetts	Agent	Approved	10/07/2016
B	New Hampshire	Agent	Approved	10/07/2016
B	New York	Agent	Approved	10/07/2016
B	Ohio	Agent	Approved	07/15/2019
B	Pennsylvania	Agent	Approved	11/30/2016



Qualifications

	Regulator	Registration	Status	Date
B	Rhode Island	Agent	Approved	11/05/2025
B	South Carolina	Agent	Approved	10/18/2017
B	Vermont	Agent	Approved	11/05/2025

Branch Office Locations

LPL FINANCIAL LLC

95 GLASTONBURY BLVD
3RD FLOOR, SUITE 301
GLASTONBURY, CT 06033

Employment 2 of 2

Firm Name: **INTEGRATED WEALTH CONCEPTS LLC**
Main Address: 200 5TH AVENUE
4TH FLOOR
WALTHAM, MA 02451
Firm ID#: 284656

	Regulator	Registration	Status	Date
IA	Connecticut	Investment Adviser Representative	Approved	10/13/2016

Branch Office Locations

INTEGRATED WEALTH CONCEPTS LLC

95 GLASTONBURY BOULEVARD
3RD FLOOR, SUITE 301
GLASTONBURY, CT 06033



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	Municipal Fund Securities Principal Examination (S51)	Series 51	02/19/2003
	General Securities Principal Examination (S24)	Series 24	05/13/1998

General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	12/20/1986
	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	09/14/1983

State Securities Law Exams

	Exam	Category	Date
	Uniform Investment Adviser Law Examination (S65)	Series 65	10/21/1997
	Uniform Securities Agent State Law Examination (S63)	Series 63	12/31/1986

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/02/2004 - 10/12/2016	LINCOLN FINANCIAL ADVISORS CORPORATION	CRD# 3978	GLASTONBURY, CT
B	12/04/2003 - 10/12/2016	LINCOLN FINANCIAL ADVISORS CORPORATION	CRD# 3978	GLASTONBURY, CT
B	12/04/2003 - 06/12/2006	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	CRD# 2580	FORT WAYNE, IN
IA	07/11/2002 - 12/19/2003	VERAVEST INVESTMENT ADVISORS, INC.	CRD# 105796	GLASTONBURY, CT
B	06/12/2002 - 12/19/2003	VERAVEST INVESTMENTS, INC.	CRD# 3960	WORCESTER, MA
B	04/26/2000 - 04/15/2002	INFINEX INVESTMENTS, INC.	CRD# 35371	MERIDEN, CT
B	03/03/1998 - 04/25/2000	CHASE INVESTMENT SERVICES CORP.	CRD# 25574	CHICAGO, IL
B	12/06/1996 - 01/21/1998	ROBERT THOMAS SECURITIES, INC	CRD# 10147	ST. PETERSBURG, FL
B	04/04/1995 - 01/29/1997	INVEST FINANCIAL CORPORATION	CRD# 12984	APPLETON, WI
B	10/03/1991 - 04/13/1995	CIGNA FINANCIAL ADVISORS, INC.	CRD# 145	RADNOR, PA
B	09/14/1990 - 09/19/1991	CAMBRIDGE-NEWPORT COMPANY, INC.	CRD# 18887	SPRINGFIELD, MA
B	12/26/1986 - 11/15/1990	INVEST FINANCIAL CORPORATION	CRD# 12984	APPLETON, WI
B	09/15/1983 - 12/12/1986	CIGNA SECURITIES, INC.	CRD# 145	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2016 - Present	INTEGRATED WEALTH CONCEPTS LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	GLASTONBURY, CT, United States



Registration & Employment History



EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2016 - Present	LPL FINANCIAL LLC	REGISTERED REPRESENTATIVE	Y	GLASTONBURY, CT, United States
12/2003 - 09/2016	LINCOLN FINANCIAL ADVISORS CORP	REGISTERED REP	Y	GLASTONBURY, CT, United States



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) 10/07/2016: No Business Name - Non-Variable Insurance - Investment Related - 115 Glastonbury blvd, Glastonbury, CT 06033 - Start 09/26/2016 - 40 Hr/Mo; 20 Hour(s) During Securities Trading; 15% Time Spent - disability, ITC, life and health insurance

(2) 10/07/2016: Integrated Financial Partners - DBA for LPL Business (entity for LPL business) - Investment Related - At Reported Business Location(s)

(3) 10/25/2016: Integrated Wealth Concepts - Registered Investment Advisor Hybrid - DBA: (Hybrid) Integrated Wealth Concepts - Investment Related - 300 Fifth Ave. 3rd Floor Waltham, MA 02451 - 100% Time Spent - I provide investment advisory services through Integrated Wealth Concepts, an independent investment advisor firm. I started this business activity in October 2016. I expect to spend approximately 100% of my time on this activity. Please see the advisory firm's Form ADV for more information about its address, the nature of its business, its owners, and its services at <http://www.adviserinfo.sec.gov/IAPD>. The firm is separate from and independent of LPL Financial.

(4) 11/01/2016: Integrated Wealth Concepts - Registered Investment Advisor DBA - DBA: (Hybrid) Integrated Financial Partners - Investment Related - 300 Fifth Ave. 3rd Floor Waltham, MA 02451 - 100% Time Spent

(5) 5/4/2021 - Integrated Partners - Investment Related - At Reported Business Location(s) - DBA for LPL Business (entity for LPL business) - Start Date: 05/01/2021 - 1 Hour Per Month/1 Hour During Securities Trading.

(6) 5/5/2021 - Integrated Wealth Concepts - DBA: (Hybrid) Integrated Partners - Investment Related - At Reported Business Location(s) - Registered Investment Advisor DBA - Start Date: 05/01/2021 - 1 Hour Per Month/1 Hour During Securities Trading.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

**DISCLOSURE EVENT DETAILS**

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	INVEST FINANCIAL CORPORATION
Allegations:	SUITABILITY AND MISREPRESENTATION
Product Type:	
Alleged Damages:	\$10,000.00
Arbitration Information	
Arbitration/Reparation Claim filed with and Docket/Case No.:	UNKNOWN - CASE #93-00356
Date Notice/Process Served:	03/01/1993
Arbitration Pending?	No
Disposition:	Other
Disposition Date:	06/07/1994
Disposition Detail:	CASE CLOSED,SETTLED/OTHER ***GRIMALDI WAS NOT NAMED IN THE AWARD DECISION***

Reporting Source: Individual



Employing firm when activities occurred which led to the complaint:

INVEST FINANCIAL CORPORATION

Allegations:

THAT THE \$10,000.00 INVESTMENT CUSTOMERS MADE ON MY RECOMMENDATION INTO THE AMERICAN INSURED MTG INVESTORS LP
- SERIES 86 WAS UNSUITABLE. ALSO, THAT I TOLD THEM INVEST HAD AN INSURED MORTGAGE THAT WAS SAFE, GOVT INSURED AND PAYING 10% INTEREST. THAT THEIR INVESTMENT WOULD BE PAID BACK IN 5 YRS. THEY SEEK \$10,000.00 PLUS 10% INTEREST (\$6,000) 6 YRS, COSTS AND ATTORNEY'S FEES OF \$6,108.00.

Product Type:

Direct Investment(s) - DPP & LP Interest(s)

Alleged Damages:

\$10,000.00

Customer Complaint Information

Date Complaint Received:

01/21/1992

Complaint Pending?

No

Status:

Arbitration/Reparation

Status Date:

01/21/1992

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:

NASD DOCKET #93-00356

Date Notice/Process Served:

01/21/1992

Arbitration Pending?

No

Disposition:

Award to Customer

Disposition Date:

06/07/1994

Monetary Compensation Amount:

\$1,173.00

Individual Contribution Amount:

Broker Statement

INVEST PAY CLAIMANT \$1,173.00. INVEST PAY ALL FORUM FEES OF \$475.00.
I AM PLEASED BECAUSE I FEEL THAT THE CLAIMANTS RECEIVED BAD ADVICE IN BRINGING THIS ACTION. THE INVESTMENT CONTINUES TO PAY THEM MORE INCOME THAN THEY WOULD HAVE RECEIVED
HAD THEY LEFT THE MONEY IN BANK CD'S.



End of Report

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