



IAPD Report

STUART JAMES BAKER

CRD# 1080467

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

STUART JAMES BAKER (CRD# 1080467)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/20/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CETERA WEALTH SERVICES, LLC	CRD# 13572	03/12/2026
IA	CETERA INVESTMENT ADVISERS LLC	CRD# 105644	03/19/2026

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and 1 jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	KOVACK ADVISORS, INC.	140808	PLYMOUTH, MA	03/24/2015 - 03/13/2026
B	KOVACK SECURITIES INC.	44848	Plymouth, MA	02/25/2015 - 03/13/2026
B	LPL FINANCIAL LLC	6413	FORT MILL, SC	12/09/2014 - 02/10/2015

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 1 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CETERA WEALTH SERVICES, LLC**
Main Address: 2301 ROSECRANS AVE #5100
EL SEGUNDO, CA 90245
Firm ID#: 13572

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	03/12/2026
B FINRA	Invest. Co and Variable Contracts	Approved	03/12/2026
B FINRA	Investment Co./Variable Contracts Prin	Approved	03/12/2026
B Massachusetts	Agent	Approved	05/15/2026

Branch Office Locations

CETERA ADVISOR NETWORKS LLC
85 SAMOSET STREET #34
Plymouth, MA 02360

Employment 2 of 2

Firm Name: **CETERA INVESTMENT ADVISERS LLC**
Main Address: 1450 AMERICAN LANE
6TH FLOOR, SUITE 650
SCHAUMBURG, IL 60173-2096
Firm ID#: 105644

Regulator	Registration	Status	Date
IA Massachusetts	Investment Adviser Representative	Approved	03/19/2026

Branch Office Locations

CETERA INVESTMENT ADVISERS LLC
85 SAMOSET STREET #34



Qualifications

Plymouth, MA 02360




Qualifications

PASSED INDUSTRY EXAMS




This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
 Investment Company Products/Variable Contracts Principal Examination (S26)	Series 26	05/06/1991

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	08/16/1996
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	11/29/1982

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	01/06/2014
 Uniform Securities Agent State Law Examination (S63)	Series 63	10/25/1983

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/24/2015 - 03/13/2026	KOVACK ADVISORS, INC.	CRD# 140808	PLYMOUTH, MA
B	02/25/2015 - 03/13/2026	KOVACK SECURITIES INC.	CRD# 44848	Plymouth, MA
B	12/09/2014 - 02/10/2015	LPL FINANCIAL LLC	CRD# 6413	FORT MILL, SC
IA	01/23/2014 - 12/11/2014	INVESTACORP ADVISORY SERVICES INC	CRD# 109011	PLYMOUTH, MA
B	08/10/1994 - 12/11/2014	INVESTACORP, INC.	CRD# 7684	PLYMOUTH, MA
B	05/22/1991 - 09/13/1994	IFG NETWORK SECURITIES, INC.	CRD# 19948	ATLANTA, GA
B	03/19/1984 - 06/03/1991	FIRST INVESTORS CORPORATION	CRD# 305	
B	12/17/1982 - 06/03/1991	FIRST INVESTORS CORPORATION	CRD# 305	EDISON, NJ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2026 - Present	CETERA INVESTMENT ADVISERS LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	SCHAUMBURG, IL, United States
03/2026 - Present	CETERA WEALTH SERVICES, LLC	REGISTERED REPRESENTATIVE	Y	EL SEGUNDO, CA, United States
01/2020 - Present	BAKER & EITAS FINANCIAL SERVICES	FINANCIAL PROFESSIONAL - PARTNER	Y	PLYMOUTH, MA, United States
01/2017 - Present	BAKER FINANCIAL SERVICES, INC.	PRESIDENT	N	PLYMOUTH, MA, United States
02/2015 - 03/2026	KOVACK ADVISORS, INC.	INVESTMENT ADVISOR REPRESENTATIVE	Y	FORT LAUDERDALE, FL, United States
02/2015 - 03/2026	KOVACK SECURITIES, INC.	REGISTERED REPRESENTATIVE	Y	FORT LAUDERDALE, FL, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. NAME OF OTHER BUSINESS: BAKER & EITAS FINANCIAL SERVICES

INVESTMENT RELATED: YES

ADDRESS: SAME AS REGISTERED LOCATION

NATURE OF BUSINESS: DBA FOR FINANCIAL SERVICES

START DATE: 01/2020

POSITION/TITLE/RELATIONSHIP: FINANCIAL PROFESSIONAL - PARTNER

APX NUMBER OF HOURS PER WEEK: 30

APX NUMBER OF HOURS DURING TRADING HOURS: 6

BRIEF DESCRIPTION OF DUTIES: INVESTMENT ADVISOR REPRESENTATIVE, REGISTERED REPRESENTATIVE, INSURANCE SALES, OFFICE ADMINISTRATION;

2. NAME OF OTHER BUSINESS: BAKER FINANCIAL SERVICES, INC.

INVESTMENT RELATED: NO

ADDRESS: SAME AS REGISTERED LOCATION

NATURE OF BUSINESS: S-CORP FOR ORGANIZING BUSINESS AND TAXES

START DATE: 01/2017

POSITION/TITLE/RELATIONSHIP: PRESIDENT

APX NUMBER OF HOURS PER WEEK: 1

APX NUMBER OF HOURS DURING TRADING HOURS: 1

BRIEF DESCRIPTION OF DUTIES: RESPONSIBLE FOR DAY-TO-DAY OPERATIONS OF TAX ENTITY;



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: MASSACHUSETTS

Sanction(s) Sought: Undertaking
Other: CONSENT ORDER

Date Initiated: 03/24/2015

Docket/Case Number: R-2015-0001

URL for Regulatory Action:

Employing firm when activity occurred which led to the regulatory action: NOT APPLICABLE

Product Type: No Product

Allegations: ON OR ABOUT FEBRUARY 23, 2015, KOVACK SECURITIES, INC. ("KSI") AND KOVACK ADVISORS, INC. ("KAI") SUBMITTED TO THE CRD OF FINRA AN APPLICATION FOR SECURITIES INDUSTRY REGISTRATION SEEKING REGISTRATION OF BAKER AS A BROKER-DEALER AGENT AND AN INVESTMENT ADVISER REPRESENTATIVE IN MASSACHUSETTS. BAKER IS THE SUBJECT OF SIX (6) DISCLOSURES INDICATING THAT HE HAS EXPERIENCED PERSONAL FINANCIAL DISTRESS, AS REPORTED ON THE CRD, WHILE REGISTERED WITH SEVERAL BROKER-DEALERS SINCE JANUARY 1990. THESE DISCLOSURES INCLUDE FOUR (4) MASSACHUSETTS STATE TAX LIENS, WHICH HAVE ALL BEEN RELEASED AND TWO (2) TAX LIENS BY THE INTERNAL REVENUE SERVICE (THE "IRS") WHICH REMAIN OUTSTANDING. FOUR (4) OF THESE SIX (6) DISCLOSURES WERE NOT REPORTED PROMPTLY ON HIS FORM U-4 WITH THE CRD OR THE DIVISION AS REQUIRED BY 950 MASS CODE REGS. § 12.205(6). BAKER HAS ENTERED INTO PAYMENT AGREEMENTS WITH THE IRS AND IS



CURRENTLY MAKING MONTHLY PAYMENTS TO THE IRS. THE ABOVE-
STATED DISCLOSURE INCIDENTS REGARDING BAKER'S FINANCIAL
SITUATION HAS MOVED THE DIVISION TO PLACE CONDITIONS ON HIS
REGISTRATION AS BROKER-DEALER AGENT OF KSI AND AS AN
INVESTMENT ADVISER REPRESENTATIVE OF KAI.

Current Status: Final

Resolution: CONSENT ORDER

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 03/24/2015

Sanctions Ordered: Undertaking
Other: IN VIEW OF THE FOREGOING, THE DIVISION DETERMINES THAT IT IS IN THE PUBLIC INTEREST TO ALLOW BAKER'S APPLICATION FOR REGISTRATION IN MASSACHUSETTS AS AN AGENT OF KSI AND AS AN INVESTMENT ADVISER REPRESENTATIVE OF KAI UPON THE CONDITIONS SET FORTH BELOW. A. BAKER SHALL BE SUPERVISED, ON A HEIGHTENED BASIS. B. KSI & KAI SHALL NOTIFY THE DIVISION IN WRITING, INDEPENDENT OF THE CRD, WITHIN TEN (10) DAYS OF NOTICE, SHOULD ANY EVENT OCCUR THAT REQUIRES THAT BAKER'S FORM U-4 BE AMENDED WITH RESPECT TO FINANCIAL DISCLOSURES. SEE QUESTIONS 14K, 14L AND 14M OF FORM U-4. C. KSI & KAI AGREE TO SUBMIT BAKER TO A SERIES OF CREDIT CHECKS, TO BE CONDUCTED QUARTERLY AND ADMINISTERED BY KSI & KAI, FOR THE FIRST YEAR OF BAKER'S AFFILIATION WITH KSI & KAI. KSI & KAI WILL CONDUCT SEMI-ANNUAL CREDIT CHECKS FOR THE SECOND YEAR OF BAKER'S AFFILIATION WITH KSI & KAI. THEREAFTER, KSI & KAI WILL SUBMIT BAKER TO ANNUAL CREDIT CHECKS UNTIL THE LATER OF EITHER FIVE (5) YEARS, OR, UNTIL SUCH TIME AS NO FURTHER FINANCIAL OBLIGATIONS OF BAKER REPRESENTED BY LIENS REMAIN OUTSTANDING OR UNSATISFIED, WITH RECORDS OF THE RESULTS OF SUCH CREDIT CHECKS BEING MAINTAINED IN BAKER'S PERSONNEL FILE.

Reporting Source: Individual
Regulatory Action Initiated By: Massachussetts
Sanction(s) Sought: Undertaking
Other: Consent Order

Date Initiated: 03/24/2015

Docket/Case Number: R-2015-0001

Employing firm when activity occurred which led to the regulatory action: not applicable

Product Type: No Product

Allegations: ON OR ABOUT FEBRUARY 23, 2015, KOVACK SECURITIES, INC. ("KSI") AND KOVACK ADVISORS, INC. ("KAI") SUBMITTED TO THE CRD OF FINRA AN



APPLICATION FOR SECURITIES INDUSTRY REGISTRATION SEEKING REGISTRATION OF BAKER AS A BROKER-DEALER AGENT AND AN INVESTMENT ADVISER REPRESENTATIVE IN MASSACHUSETTS. BAKER IS THE SUBJECT OF SIX (6) DISCLOSURES INDICATING THAT HE HAS EXPERIENCED PERSONAL FINANCIAL DISTRESS, AS REPORTED ON THE CRD, WHILE REGISTERED WITH SEVERAL BROKER-DEALERS SINCE JANUARY 1990. THESE DISCLOSURES INCLUDE FOUR (4) MASSACHUSETTS STATE TAX LIENS, WHICH HAVE ALL BEEN RELEASED AND TWO (2) TAX LIENS BY THE INTERNAL REVENUE SERVICE (THE "IRS") WHICH REMAIN OUTSTANDING. FOUR (4) OF THESE SIX (6) DISCLOSURES WERE NOT REPORTED PROMPTLY ON HIS FORM U-4 WITH THE CRD OR THE DIVISION AS REQUIRED BY 950 MASS CODE REGS. § 12.205(6). BAKER HAS ENTERED INTO PAYMENT AGREEMENTS WITH THE IRS AND IS CURRENTLY MAKING MONTHLY PAYMENTS TO THE IRS. THE ABOVE- STATED DISCLOSURE INCIDENTS REGARDING BAKER'S FINANCIAL SITUATION HAS MOVED THE DIVISION TO PLACE CONDITIONS ON HIS REGISTRATION AS BROKER-DEALER AGENT OF KSI AND AS AN INVESTMENT ADVISER REPRESENTATIVE OF KAI.

Current Status:

Final

Resolution:

Consent Order

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

03/24/2015

Sanctions Ordered:

Undertaking

Other: IN VIEW OF THE FOREGOING, THE DIVISION DETERMINES THAT IT IS IN THE PUBLIC INTEREST TO ALLOW BAKER'S APPLICATION FOR REGISTRATION IN MASSACHUSETTS AS AN AGENT OF KSI AND AS AN INVESTMENT ADVISER REPRESENTATIVE OF KAI UPON THE CONDITIONS SET FORTH BELOW. A. BAKER SHALL BE SUPERVISED, ON A HEIGHTENED BASIS. B. KSI & KAI SHALL NOTIFY THE DIVISION IN WRITING, INDEPENDENT OF THE CRD, WITHIN TEN (10) DAYS OF NOTICE, SHOULD ANY EVENT OCCUR THAT REQUIRES THAT BAKER'S FORM U-4 BE AMENDED WITH RESPECT TO FINANCIAL DISCLOSURES. SEE QUESTIONS 14K, 14L AND 14M OF FORM U-4. C. KSI & KAI AGREE TO SUBMIT BAKER TO A SERIES OF CREDIT CHECKS, TO BE CONDUCTED QUARTERLY AND ADMINISTERED BY KSI & KAI, FOR THE FIRST YEAR OF BAKER'S AFFILIATION WITH KSI & KAI. KSI & KAI WILL CONDUCT SEMI-ANNUAL CREDIT CHECKS FOR THE SECOND YEAR OF BAKER'S AFFILIATION WITH KSI & KAI. THEREAFTER, KSI & KAI WILL SUBMIT BAKER TO ANNUAL CREDIT CHECKS UNTIL THE LATER OF EITHER FIVE (5) YEARS, OR, UNTIL SUCH TIME AS NO FURTHER FINANCIAL OBLIGATIONS OF BAKER REPRESENTED BY LIENS REMAIN OUTSTANDING OR UNSATISFIED, WITH RECORDS OF THE RESULTS OF SUCH CREDIT CHECKS BEING MAINTAINED IN BAKER'S PERSONNEL FILE.

Broker Statement

All liens that gave rise to this action have been fully satisfied. Due to a medical event, I was unable to work for several months during my children's college years. I believed that I was in full compliance with my reporting obligations. Since I had entered into a payment plan, and was making all required payments, I believed that no lien had been placed.



End of Report

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