IAPD Report

THOMAS EDMUND CONNORS

CRD# 1081185

Section Title	Page(s)

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

User Guidance

www.adviserinfo.sec.gov

Report Summary

THOMAS EDMUND CONNORS (CRD# 1081185)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/07/2022**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	ISLAND FINANCIAL ADVISORS	CRD# 311662	12/08/2022

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	RED OAK CAPITAL MANAGEMENT, INC.	284188	Toms River, NJ	09/07/2018 - 12/01/2022
IA	INTERNATIONAL ASSETS INVESTMENT MANAGEMENT, LLC	144426	TOMS RIVER, NJ	06/17/2016 - 01/02/2018
B	INTERNATIONAL ASSETS ADVISORY, LLC	10645	TOMS RIVER, NJ	03/07/2016 - 11/06/2017

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	3
Termination	2

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name:	**ISLAND FINANCIAL ADVISORS**
Main Address:	429 HOOPER AVENUE TOMS RIVER, NJ 08753
Firm ID#:	311662

	Regulator	Registration	Status	Date
IA	New Jersey	Investment Adviser Representative	Approved	12/08/2022

Branch Office Locations

ISLAND FINANCIAL ADVISORS
429 HOOPER AVENUE
TOMS RIVER, NJ 08753

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	10/28/1997

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	11/06/2017
B	General Securities Representative Examination (S7)	Series 7	12/18/1982

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	11/20/2017
B	Uniform Securities Agent State Law Examination (S63)	Series 63	04/26/1984

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at http://www.nasaa.org

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	09/07/2018 - 12/01/2022	RED OAK CAPITAL MANAGEMENT, INC.	CRD# 284188	Toms River, NJ
IA	06/17/2016 - 01/02/2018	INTERNATIONAL ASSETS INVESTMENT MANAGEMENT, LLC	CRD# 144426	TOMS RIVER, NJ
B	03/07/2016 - 11/06/2017	INTERNATIONAL ASSETS ADVISORY, LLC	CRD# 10645	TOMS RIVER, NJ
IA	09/24/2012 - 03/11/2016	FIRST ALLIED ADVISORY SERVICES, INC.	CRD# 137888	TOMS RIVER, NJ
B	09/10/2012 - 03/08/2016	FIRST ALLIED SECURITIES, INC.	CRD# 32444	TOMS RIVER, NJ
IA	03/01/2011 - 07/19/2012	ASSET & FINANCIAL PLANNING, LTD	CRD# 110709	TOMS RIVER, NJ
B	11/09/1993 - 07/19/2012	PRIME CAPITAL SERVICES, INC.	CRD# 18334	TOMS RIVER, NJ
B	09/21/1993 - 09/27/1993	PRIME CAPITAL SERVICES, INC.	CRD# 18334	
B	05/29/1990 - 09/21/1993	REICH & CO., INC.	CRD# 19611	
B	06/02/1986 - 06/04/1990	INVEST FINANCIAL CORPORATION	CRD# 12984	APPLETON, WI
B	04/15/1985 - 06/18/1986	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	
B	09/13/1984 - 04/17/1985	DEAN WITTER REYNOLDS INC.	CRD# 7556	
B	10/05/1983 - 12/10/1984	PHILIPS, APPEL & WALDEN, INC.	CRD# 659	
B	06/07/1983 - 10/10/1983	BAIRD, PATRICK & CO., INC.	CRD# 1149	
B	12/21/1982 - 08/23/1983	PATTEN SECURITIES CORP.	CRD# 8210	

Registration & Employment History

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2022 - Present	ISLAND FINANCIAL ADVISORS	Investment Adviser Representative	Y	TOMS RIVER, NJ, United States
07/2018 - 06/2022	RED OAK CAPITAL MANAGEMENT, INC.	INVESTMENT ADVISER REPRESENTATIVE	Y	CHICAGO, IL, United States
01/2013 - 01/2022	ISLAND FINANCIAL ADVISORS	TAX PREPARER	Y	TOMS RIVER, NJ, United States
11/2017 - 12/2017	Great Lakes and Atlantic Wealth Management	IA	Y	Charlotte, NC, United States
03/2016 - 11/2017	INTERNATIONAL ASSETS ADVISORY, LLC	REGISTERED REP	Y	TOMS RIVER, NJ, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) ISLAND FINANCIAL ADVISORS non investment related,429 HOOPER AVENUE TOMS RIVER, NJ 08753 -tax preparation practice. President 08/2012-Seasonal February 1st thru April 15th - 50 hours per week during that time span devote 5 hours per day to this business during securities trading hours -I prepare tax returns 2. ISLAND FINANCIAL ADVISORS non investment related,429 HOOPER AVENUE TOMS RIVER, NJ 08753 insurance -fixed annuities, life insurance, self-employed - agent since 9/1993 - 5 hours per week 1/2 hr per day during securities trading hours - discuss insurance products with clients/ prospects. 3. ISLAND FINANCIAL ADVISORS non investment related,429 HOOPER AVENUE TOMS RIVER, NJ 08753 real estate owner 1/2013 1 hour per month - zero hours during securities trading hours - landlord.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	3
Termination	2

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	12/11/2014
Docket/Case Number:	2012033362101
Employing firm when activity occurred which led to the regulatory action:	PRIME CAPITAL SERVICES, INC.
Product Type:	Insurance Other: UNSPECIFIED SECURITIES
Allegations:	CONNORS WAS NAMED A RESPONDENT IN A FINRA COMPLAINT ALLEGING THAT HE ENGAGED IN OUTSIDE BUSINESS ACTIVITIES FOR COMPENSATION, RECEIVED APPROXIMATELY $46,000 FROM THE UNDISCLOSED ACTIVITIES, WITHOUT PROVIDING PRIOR WRITTEN NOTICE TO HIS MEMBER FIRM OR OBTAINING THE FIRM'S APPROVAL TO ENGAGE IN SUCH ACTIVITIES. THE COMPLAINT ALLEGES THAT CONNORS NEVER DISCLOSED TO THE FIRM THAT HE WAS CHARGING CUSTOMERS AN ADDITIONAL FEE TO OPEN ADVISORY ACCOUNTS, NEVER INFORMED THE FIRM OR THE FIRM'S PARENT COMPANY ABOUT HIS TAX WORK FOR SOME CLIENTS, AND NEVER INFORMED THE FIRM ABOUT HIS INSURANCE SALES FOR UNAPPROVED INSURANCE CARRIERS, NOR OBTAINED THE FIRM'S APPROVAL FOR THESE ACTIVITIES, AS REQUIRED.
Current Status:	Final

Action Appealed To:	SRO
Date Appeal filed:	02/10/2016
Appeal Limitation Details:	
Resolution:	Decision
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	02/13/2017
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Monetary Penalty other than Fines Suspension
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No
(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?	
(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or	

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?	
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	All Capacities
Duration:	14 months
Start Date:	03/27/2017
End Date:	05/26/2018
Monetary Sanction 1 of 2	
Monetary Related Sanction:	Monetary Penalty other than Fines
Total Amount:	$7,616.99
Portion Levied against individual:	$7,616.99
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	06/04/2020
Was any portion of penalty waived?	No
Amount Waived:	
Monetary Sanction 2 of 2	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$40,000.00
Portion Levied against individual:	$40,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	06/04/2020
Was any portion of penalty waived?	No

Amount Waived:

Regulator Statement

Hearing Panel Decision rendered January 15, 2016 wherein Connors is fined $40,000, suspended from association with any FINRA member in any capacity for 14 months, and ordered to pay hearing costs of $6,093.04. The sanctions were based on findings that Connors engaged in undisclosed outside business activities. The findings stated that without his member firm's knowledge, Connors charged customers a fee for opening their managed advisory accounts in addition to the fees they paid under their agreements with the firm's advisory affiliate. He also charged customers a tax preparation fee without notifying the firm, and he sold insurance products for insurance companies that were not on the firm's approved list. On February 10, 2016, Connors appealed the decision to the National Adjudicatory Council (NAC). The sanctions are not in effect pending the review.

NAC decision rendered January 10, 2017. The sanctions were imposed by the National Adjudicatory Council following appeal for review of an Office of Hearing Officers decision. The sanctions were based on findings that Connors failed to provide prior written notice to his member firm of his outside business activities in the form that the firm required, depriving it of the ability to assess the risks involved from those activities and whether or how to oversee them. The findings stated that specifically, Connors charged a $399 one-time set up fee to customers who were opening advisory accounts at the firm's investment adviser affiliate, and he received payment directly from those customers. Also, Connors charged tax preparation fees to customers to whom he provided tax preparation services, and he received payment directly from those customers. Additionally, Connors sold customers insurance policies and received payment directly from outside insurance carriers. Connors never provided prior written notice of these activities to the firm. Although the firm permitted Connors to conduct financial planning, tax preparation, and insurance sales through, and for, its affiliates without providing prior written notice on an outside business activity form, Connors did not conduct these activities through the firm's affiliates; rather, he conducted them on the side, and in contravention of his employment agreements with those affiliates.
Decision became final February 13, 2017. Fines paid in full on June 4, 2020.

Reporting Source:	Individual
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	12/11/2014
Docket/Case Number:	2012033362101
Employing firm when activity occurred which led to the regulatory action:	PRIME CAPITAL SERVICES, INC.
Product Type:	Other: UNSPECIFIED SECURITIES
Allegations:	CONNORS WAS NAMED A RESPONDENT IN A FINRA COMPLAINT ALLEGING THAT HE ENGAGED IN OUTSIDE BUSINESS ACTIVITIES FOR COMPENSATION, RECEIVED APPROXIMATELY $46,000 FROM THE UNDISCLOSED ACTIVITIES, WITHOUT PROVIDING PRIOR WRITTEN NOTICE TO HIS MEMBER FIRM OR OBTAINING THE FIRM'S APPROVAL TO ENGAGE IN SUCH ACTIVITIES. THE COMPLAINT ALLEGES THAT CONNORS NEVER DISCLOSED TO THE FIRM THAT HE WAS CHARGING CUSTOMERS AN ADDITIONAL FEE TO OPEN ADVISORY ACCOUNTS, NEVER INFORMED THE

	FIRM OR THE FIRM'S PARENT COMPANY ABOUT HIS TAX WORK FOR SOME CLIENTS, AND NEVER INFORMED THE FIRM ABOUT HIS INSURANCE SALES FOR UNAPPROVED INSURANCE CARRIERS, NOR OBTAINED THE FIRM'S APPROVAL FOR THESE ACTIVITIES, AS REQUIRED.
Current Status:	Final
Action Appealed To:	SRO
Date Appeal filed:	02/10/2016
Appeal Limitation Details:	
Resolution:	Decision
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	02/13/2017
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Monetary Penalty other than Fines Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	ALL CAPACITIES
Duration:	14 MONTHS
Start Date:	03/27/2017
End Date:	05/26/2018
Monetary Sanction 1 of 2	
Monetary Related Sanction:	Monetary Penalty other than Fines
Total Amount:	$7,616.99
Portion Levied against individual:	$7,616.99
Payment Plan:	
Is Payment Plan Current:	Yes
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	
Monetary Sanction 2 of 2	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$40,000.00
Portion Levied against individual:	$40,000.00
Payment Plan:	

Is Payment Plan Current:	Yes
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	
Broker Statement	The Outside Business Activities were not outside the scope of my relationship with PCS(Prime Capital Services)because PCS received notice of and approved these services and products. The services and products were expressly permitted under my employment agreements with the parent company Gilman and Ciocia(GC) and thus known to their affiliate companies, AFP(Asset and Financial Planning) and Prime Financial Services (PFS). The employment agreements were in writing and therefore, PCS cannot claim that it did not receive written notice and that I was authorized to provide these services and products. The activities were non-security related. There were no customers complaints involved in this matter.

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	PRIME CAPITAL SERVICES, INC
Allegations:	UNSUITABLE SALE OF CORPORATE BONDS
Product Type:	Debt-Corporate
Alleged Damages:	$208,000.00
Alleged Damages Amount Explanation (if amount not exact):	INCLUDES LOSS OF PRINCIPAL AND INTEREST CHARGES AS NOTED IN THE STATEMENT OF CLAIM.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	10-04220
Filing date of arbitration/CFTC reparation or civil litigation:	10/12/2010

Customer Complaint Information

Date Complaint Received:	10/12/2010
Complaint Pending?	No
Status:	Settled
Status Date:	03/20/2012
Settlement Amount:	$50,000.00
Individual Contribution Amount:	$24,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	FINRA 10-04220
Date Notice/Process Served:	10/12/2010

Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	03/20/2012
Monetary Compensation Amount:	$50,000.00
Individual Contribution Amount:	$24,000.00

Civil Litigation Information

Type of Court:	State Court
Name of Court:	SUPERIOR COURT OF NJ
Location of Court:	OCEAN COUNTY NJ
Docket/Case #:	L-3230-09
Date Notice/Process Served:	09/18/2009
Litigation Pending?	No
Disposition:	Other: COMPELLED TO ARBITRATION
Disposition Date:	12/16/2009

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	PRIME CAPITAL SERVICES, INC.
Allegations:	UNSUITABLE SALE OF CORPORATE BONDS
Product Type:	Debt-Corporate
Alleged Damages:	$208,000.00
Alleged Damages Amount Explanation (if amount not exact):	INCLUDES LOSS OF PRINCIPAL AND INTEREST CHARGES AS NOTED IN THE STATEMENT OF CLAIM

Customer Complaint Information

Date Complaint Received:	07/25/2008
Complaint Pending?	No
Status:	Evolved into Civil litigation (the individual is a named party)
Status Date:	09/18/2009
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	10-04220

Date Notice/Process Served:	10/12/2010
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	03/20/2012
Monetary Compensation Amount:	$50,000.00
Individual Contribution Amount:	$24,000.00

Civil Litigation Information

Type of Court:	State Court
Name of Court:	SUPERIOR COURT OF NEW JERSEY
Location of Court:	OCEAN COUNTY NEW JERSEY
Docket/Case #:	L-3230-09
Date Notice/Process Served:	09/18/2009
Litigation Pending?	No
Disposition:	Other: COMPELLED TO ARBITRATION
Disposition Date:	12/16/2009
Broker Statement	A self-canceling installment note was part of his estate plan. He was in bad health. The Trust had to generate high income on an annual basis. I invested the Trust assets into bonds that had a survivor option. The option would allow the beneficiaries of the trust to exercise the option at his death and be given par value for the bonds. After his death, we went to exercise the bonds and found out that the Trust was not eligible to exercise the survivor option. His beneficiaries had the option to sell the bonds at the then current market value, or hold the bonds and still earn the interest. The bonds were 100% liquid and could be held to maturity to get back par value. The bonds at the time of [REDACTED] death were down in value from the original purchase amount. The clients had the availability of liquidating the bonds but rather chose to transfer the bonds to another broker dealer. The disposition date was 3/20/12.

Disclosure 2 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	PRIME CAPITAL SERVICES, INC.
Allegations:	CLIENT ALLEDGES THE RR FAILED TO FOLLOW HIS INSTRUCTIONS REGARDING EXISTING ANNUITY CONTRACTS.
Product Type:	Annuity(ies) - Variable
Alleged Damages:	$10,176.00

Customer Complaint Information

Date Complaint Received:	03/26/2008
Complaint Pending?	No
Status:	Closed/No Action

Status Date:	04/11/2008
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	THE CLIENT IS AN ATTORNEY. THE RR HAS GOOD DOCUMENTATION SUPPORTING FULL DISCLOSURE AND SUITABILITY OF ALL TRANSACTIONS IN QUESTION.

Disclosure 3 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	PRIME CAPITAL SERVICES, INC
Allegations:	UNSUITABLE INVESTMENTS & UNDIVERSIFIED INVESTMENTS WITH REGARD TO A PENSION PLAN.
Product Type:	Annuity-Variable Equity-OTC
Alleged Damages:	$301,287.16
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	NASD ARBITRATION
Docket/Case #:	NASD 03-05810
Filing date of arbitration/CFTC reparation or civil litigation:	10/06/2003

Customer Complaint Information

Date Complaint Received:	10/06/2003
Complaint Pending?	No
Status:	Settled
Status Date:	07/16/2004
Settlement Amount:	$90,000.00
Individual Contribution Amount:	$0.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	NASD
Docket/Case #:	NASD 03-05810
Date Notice/Process Served:	10/06/2003

Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	07/16/2004
Monetary Compensation Amount:	$90,000.00
Individual Contribution Amount:	$0.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	PRIME CAPITAL SERVICES, INC
Allegations:	UNSUITABLE INVESTMENTS & UNDIVERSIFIED INVESTMENTS WITH REGARD TO PENSION PLAN.
Product Type:	Equity-OTC
Alleged Damages:	$301,287.16

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	10/06/2003
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	NASD
Docket/Case #:	03-05810
Date Notice/Process Served:	10/06/2003
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	07/16/2004
Monetary Compensation Amount:	$90,000.00
Individual Contribution Amount:	$0.00
Broker Statement	[CUSTOMER] PENSION PLAN WITHDREW IT'S CLAIM AGAINST THOMAS CONNORS.

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 2

Reporting Source:	Firm
Firm Name:	INTERNATIONAL ASSETS ADVISORY, LLC
Termination Type:	Discharged
Termination Date:	11/06/2017
Allegations:	CONTACTED CLIENTS DURING SUSPENSION
Product Type:	No Product

Reporting Source:	Individual
Firm Name:	International Assets Advisory
Termination Type:	Discharged
Termination Date:	11/06/2017
Allegations:	Contacted clients during suspension.
Product Type:	No Product
Broker Statement	All conversations with my former clients were non-securities related. On March 21, 2018, I received a letter from FINRA stating: This is to inform you that FINRA has completed a review of the allegations in the form U-5 filing filed on your behalf by International Assets Advisory, LLC on November 6, 2017. Based on our inquiry, we have determined to close our file pertaining to this matter. This determination is based on the facts known to us at this time.

Disclosure 2 of 2

Reporting Source:	Firm
Firm Name:	PRIME CAPITAL SERVICES, INC.
Termination Type:	Discharged
Termination Date:	07/11/2012
Allegations:	1, CONTRARY TO INDUSTRY RULES AND STANDARDS OF CONDUCT CONNORS COLLECTED AN IMPROPER FEE DIRECTLY FROM CUSTOMERS OF PCS. 2, IN VIOLATION OF PCS'S WSP CONNORS HAD HIMSELF APPOINTED DIRECTLY WITH MULTIPLE INSURANCE COMPANIES AND FAILED TO DISCLOSE IT AS AN OUTSIDE BUSINESS ACTIVITY.3, IN CONNORS ROLE AS A TAX PREPARER WITH GILMAN CIOCIA (PARENT COMPANY OF THE B-D) HE CREATED INVOICES ON THE GC SYSTEM AND DEPOSITED PAYMENT OF THOSE INVOICES INTO HIS PERSONAL BANK ACCOUNT.
Product Type:	No Product
Firm Statement	MR. CONNORS HAS BEEN TERMINATED AS THE RESULT OF AN INTERNAL REVIEW THE FINDINGS OF WHICH INCLUDE: 1.CONTRARY TO INDUSTRY RULES AND STANDARDS OF CONDUCT MR.

CONNORS COLLECTED AN IMPROPER FEE DIRECTLY FROM CUSTOMERS OF PRIME CAPITAL SERVICES, INC. AND ASSET AND FINANCIAL PLANNING, LTD AN AFFILIATED RIA. THIS FEE WAS IDENTIFIED AS AN ACCOUNT OPENING FEE BY MR. CONNORS AND CUSTOMERS WERE INSTRUCTED TO MAKE CHECKS PAYABLE DIRECTLY TO HIM. WHEN QUESTIONED MR. CONNORS ADMITTED TO THE ACTIVITY. MR. CONNORS WIRED FUNDS TO AFP ON 7/12/12 FOR THE EXPRESS PURPOSE OF REFUNDING THE FEE TO CLIENTS. AFP HAS IDENTIFIED ALL AFFECTED CUSTOMERS AND IS IN THE PROCESS OF REFUNDING THE FEE.
2. IN VIOLATION OF PCS'S WSP CONNORS HAD HIMSELF APPOINTED DIRECTLY WITH MULTIPLE INSURANCE COMPANIES AND FAILED TO DISCLOSE IT AS AN OUTSIDE BUSINESS ACTIVITY.
3. IN CONNORS ROLE AS A TAX PREPARER WITH GILMAN CIOCIA (PARENT COMPANY OF THE B-D) HE CREATED INVOICES ON THE GC SYSTEM AND DEPOSITED PAYMENT OF THOSE INVOICES INTO HIS PERSONAL BANK ACCOUNT.

Reporting Source:	Individual
Firm Name:	PRIME CAPITAL SERVICES, INC.
Termination Type:	Discharged
Termination Date:	07/11/2012
Allegations:	1 CONTRARY TO INDUSTRY RULES AND STANDARDS OF CONDUCT CONNORS COLLECTED AN IMPROPER FEE DIRECTLY FROM CUSTOMERS OF PCS. 2 IN VIOLATION OF PCS'S WSP CONNORS HAD HIMSELF APPOINTED DIRECTLY WITH MULTIPLE INSURANCE COMPANIES AND FAILED TO DISCLOSE IT AS AN OBA.3 IN CONNORS ROLE AS A TAX PREPARER WITH GC (PARENT OF THE B-D) HE CREATED INVOICES ON THE GC SYSTEM AND DEPOSITED THOSE PAYMENTS INTO HIS PERSONAL BANK ACCOUNT
Product Type:	No Product
Broker Statement	I DISAGREE WITH THE ALLEGATIONS MADE BY MY FORMER EMPLOYER. I DID NOT VIOLATE ANY INVESTMENT RELATED STATUTES, REGULATIONS, RULES OR INDUSTRY STANDARDS OR CONDUCT.

End of Report

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