



## IAPD Report

# DOUGLAS JORDAN LICARI

CRD# 1081503

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### DOUGLAS JORDAN LICARI (CRD# 1081503)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/24/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	MML INVESTORS SERVICES, LLC	CRD# 10409	03/25/2017
<b>IA</b>	MML INVESTORS SERVICES, LLC	CRD# 10409	06/14/2021

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **16** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	MSI FINANCIAL SERVICES, INC.	14251	EAST HILLS, NY	03/29/1999 - 03/25/2017
<b>B</b>	METROPOLITAN LIFE INSURANCE COMPANY 4095		LAKE SUCCESS, NY	03/29/1999 - 07/09/2007
<b>B</b>	MONY SECURITIES CORPORATION	4386	NEW YORK, NY	05/30/1997 - 03/22/1999

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5
Termination	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **16** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **MML INVESTORS SERVICES, LLC**  
Main Address: 1295 STATE STREET  
SPRINGFIELD, MA 01111-0001  
Firm ID#: 10409

	Regulator	Registration	Status	Date
<b>B</b>	FINRA	General Securities Principal	Approved	03/25/2017
<b>B</b>	FINRA	General Securities Representative	Approved	03/25/2017
<b>B</b>	California	Agent	Approved	09/10/2025
<b>B</b>	Connecticut	Agent	Approved	10/05/2018
<b>B</b>	Florida	Agent	Approved	03/25/2017
<b>B</b>	Georgia	Agent	Approved	03/25/2017
<b>B</b>	Louisiana	Agent	Approved	05/01/2025
<b>B</b>	Massachusetts	Agent	Approved	03/25/2017
<b>B</b>	Michigan	Agent	Approved	06/22/2020
<b>B</b>	New Hampshire	Agent	Approved	01/07/2025
<b>B</b>	New Jersey	Agent	Approved	03/25/2017
<b>B</b>	New York	Agent	Approved	03/25/2017
<b>IA</b>	New York	Investment Adviser Representative	Approved	06/14/2021



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> North Carolina	Agent	Approved	05/14/2018
<b>B</b> Oregon	Agent	Approved	03/03/2026
<b>B</b> Pennsylvania	Agent	Approved	03/25/2017
<b>B</b> South Carolina	Agent	Approved	03/25/2017
<b>B</b> Vermont	Agent	Approved	10/31/2022
<b>B</b> Virginia	Agent	Approved	03/25/2017

### Branch Office Locations

**MML INVESTORS SERVICES, LLC**  
2200 NORTHERN BLVD  
SUITE 200  
EAST HILLS, NY 11548

**MML INVESTORS SERVICES, LLC**  
EAST MEADOW, NY



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
General Securities Principal Examination (S24)	Series 24	10/29/2001

#### General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	09/08/1990
Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	02/01/1983

#### State Securities Law Exams

Exam	Category	Date
Uniform Investment Adviser Law Examination (S65)	Series 65	05/08/2003
Uniform Securities Agent State Law Examination (S63)	Series 63	09/11/1997

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

#### Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



### Registration & Employment History

#### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	03/29/1999 - 03/25/2017	MSI FINANCIAL SERVICES, INC.	CRD# 14251	EAST HILLS, NY
B	03/29/1999 - 07/09/2007	METROPOLITAN LIFE INSURANCE COMPANY	CRD# 4095	LAKE SUCCESS, NY
B	05/30/1997 - 03/22/1999	MONY SECURITIES CORPORATION	CRD# 4386	NEW YORK, NY
B	02/02/1983 - 04/16/1997	PRUCO SECURITIES CORPORATION	CRD# 5685	NEWARK, NJ

#### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2017 - Present	MML INVESTORS SERVICES, LLC	Mass Transfer	Y	EAST HILLS, NY, United States
07/2016 - Present	Massachusetts Mutual Life Insurance Company	Registered Rep	Y	Springfield, MA, United States
03/1999 - 03/2017	METLIFE SECURITIES INC.	Registered Representative	Y	GARDEN CITY, NY, United States
03/1999 - 07/2016	METROPOLITAN LIFE INSURANCE COMPANY	Agent	Y	GARDEN CITY, NY, United States

#### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

NAME: Douglas Licari INV REL: Y ADD: 2200 NORTHERN BLVD SUITE 200 EAST HILLS, NY 11548 NATURE: NonMMLIA Insurance Brokerage/Ind Life/Property&Casualty/Health/Group Life & Health POSITION: Sales START DATE:07/01/2016 NO. HR/MO: 5 NO. HR/MO DURING SEC TRADING:0

NAME: Douglas Licari INV REL: N ADD: Residential NATURE: Notary Public POSITION: Notary START DATE: 07/01/2016 NO. HR/MO: 1 NO. HR/MO DURING SEC TRADING: 0



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5
Termination	1

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 5

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** MML INVESTORS SERVICES, LLC

**Allegations:** The complainant alleges that in 2013, the rep recommended certain alternative investments, which have since lost money, and which were not good investments.

**Product Type:** Other: Limited partnerships

**Alleged Damages:** \$200,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 06/24/2025

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 08/13/2025

**Settlement Amount:**

**Individual Contribution**



**Amount:**

**Broker Statement** No basis was found to support the allegations. (Case #202507010001.)

**Disclosure 2 of 5**

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** PRUCO SECURITIES, LLC.

**Allegations:** REGARDING THE 1989 PURCHASE OF A VARIABLE APPRECIABLE LIFE INSURANCE POLICY, THE CLIENT ALLEGED MISREPRESENTATION CONCERNING ULTIMATE PREMIUM.

**Product Type:** Insurance

**Alleged Damages:** \$0.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

**Customer Complaint Information**

**Date Complaint Received:** 05/29/2009

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 05/29/2009

**Settlement Amount:**

**Individual Contribution Amount:**

**Firm Statement** THIS CONCERNS A POLICY INCLUDED IN THE CLASS OF POLICIES THAT WAS THE SUBJECT OF A NATIONWIDE CLASS ACTION SETTLEMENT IN WHICH PRUDENTIAL, ITS INSURANCE AFFILIATES AND PERSONNEL WERE RELEASED CONCERNING LIFE INSURANCE SALES PRACTICES. THE CLASS ACTION SETTLEMENT REMEDIATION PROCESSES FOR ADDRESSING CLAIMS FOR POLICIES INCLUDED IN THE CLASS HAVE CONCLUDED. BECAUSE THE COMPANY AND THE REPRESENTATIVE(S) WERE RELEASED FROM ANY FURTHER LIABILITY OR OBLIGATION WITH RESPECT TO CLAIMS LIKE THOSE MADE BY THE POLICYHOLDER, THE COMPANY IS NOT REVIEWING THIS INQUIRY AND IS MAKING NO FINDING OR FURTHER FILING REGARDING THIS INQUIRY.

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** PRUCO SECURITIES, LLC.

**Allegations:** REGARDING THE 1989 PURCHASE OF A VARIABLE APPRECIABLE LIFE INSURANCE POLICY, THE CLIENT ALLEGED MISREPRESENTATION CONCERNING ULTIMATE PREMIUM.

**Product Type:** Insurance



**Alleged Damages:** \$0.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC  
reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 05/29/2009

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 05/29/2009

**Settlement Amount:**

**Individual Contribution  
Amount:**

**Broker Statement**

THIS CONCERNS A POLICY INCLUDED IN THE CLASS OF POLICIES THAT WAS THE SUBJECT OF A NATIONWIDE CLASS ACTION SETTLEMENT IN WHICH PRUDENTIAL, ITS INSURANCE AFFILIATES AND PERSONNEL WERE RELEASED CONCERNING LIFE INSURANCE SALES PRACTICES. THE CLASS ACTION SETTLEMENT REMEDIATION PROCESSES FOR ADDRESSING CLAIMS FOR POLICIES INCLUDED IN THE CLASS HAVE CONCLUDED. BECAUSE THE COMPANY AND THE REPRESENTATIVE(S) WERE RELEASED FROM ANY FURTHER LIABILITY OR OBLIGATION WITH RESPECT TO CLAIMS LIKE THOSE MADE BY THE POLICYHOLDER, THE COMPANY IS NOT REVIEWING THIS INQUIRY AND IS MAKING NO FINDING OR FURTHER FILING REGARDING THIS INQUIRY.

### Disclosure 3 of 5

**Reporting Source:** Firm

**Employing firm when  
activities occurred which led  
to the complaint:** PRUCO SECURITIES

**Allegations:** REGARDING THE 1986 PURCHASE OF A VARIABLE APPRECIABLE LIFE INSURANCE POLICY, THE CLIENT ALLEGED MISREPRESENTATION CONCERNING THE ABBREVIATED PAYMENT PLAN. THIS MATTER IS BEING REPORTED BECAUSE THE COMPLAINT HAS ALLEGED NO DOLLAR AMOUNT AND THE FIRM HAS NOT MADE A GOOD FAITH DETERMINATION THAT THE DAMAGES FROM THE ALLEGED CONDUCT WOULD BE LESS THAN \$5,000

**Product Type:** Insurance

**Alleged Damages:** \$0.00

### Customer Complaint Information

**Date Complaint Received:** 06/21/2004

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 06/23/2004



**Settlement Amount:**

**Individual Contribution Amount:**

**Firm Statement**

THIS CONCERNS A POLICY INCLUDED IN THE CLASS OF POLICIES THAT WAS THE SUBJECT OF A NATIONWIDE CLASS ACTION SETTLEMENT IN WHICH PRUDENTIAL, ITS INSURANCE AFFILIATES AND PERSONNEL WERE RELEASED CONCERNING LIFE INSURANCE SALES PRACTICES. THE CLASS ACTION SETTLEMENT REMEDIATION PROCESSES FOR ADDRESSING CLAIMS FOR POLICIES INCLUDED IN THE CLASS HAVE CONCLUDED. BECAUSE THE COMPANY AND THE REPRESENTATIVE(S) WERE RELEASED FROM ANY FURTHER LIABILITY OR OBLIGATION WITH RESPECT TO CLAIMS LIKE THOSE MADE BY THE POLICYHOLDER, THE COMPANY IS NOT REVIEWING THIS INQUIRY AND IS MAKING NO FINDING OR FURTHER FILING REGARDING THIS INQUIRY.

**Reporting Source:**

Individual

**Employing firm when activities occurred which led to the complaint:**

PRUCO SECURITIES

**Allegations:**

REGARDING THE 1986 PURCHASE OF A VARIABLE APPRECIABLE LIFE INSURANCE POLICY, THE CLIENT ALLEGED MISREPRESENTATION CONCERNING THE ABBREVIATED PAYMENT PLAN. THIS MATTER IS BEING REPORTED BECAUSE THE COMPLAINT HAS ALLEGED NO DOLLAR AMOUNT AND THE FIRM HAS NOT MADE A GOOD FAITH DETERMINATION THAT THE DAMAGES FROM THE ALLEGED CONDUCT WOULD BE LESS THAN \$5,000

**Product Type:**

Insurance

**Alleged Damages:**

\$0.00

**Customer Complaint Information**

**Date Complaint Received:**

06/21/2004

**Complaint Pending?**

No

**Status:**

Denied

**Status Date:**

06/23/2004

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement**

THIS CONCERNS A POLICY INCLUDED IN THE CLASS OF POLICIES THAT WAS THE SUBJECT OF A NATIONWIDE CLASS ACTION SETTLEMENT IN WHICH PRUDENTIAL, ITS INSURANCE AFFILIATES AND PERSONNEL WERE RELEASED CONCERNING LIFE INSURANCE SALES PRACTICES. THE CLASS ACTION SETTLEMENT REMEDIATION PROCESSES FOR ADDRESSING CLAIMS FOR POLICIES INCLUDED IN THE CLASS HAVE CONCLUDED. BECAUSE THE COMPANY AND THE REPRESENTATIVE(S) WERE RELEASED FROM ANY FURTHER LIABILITY OR OBLIGATION WITH RESPECT TO CLAIMS LIKE THOSE MADE BY THE POLICYHOLDER, THE COMPANY IS NOT REVIEWING THIS INQUIRY AND IS MAKING NO FINDING OR FURTHER FILING REGARDING THIS INQUIRY.

**Disclosure 4 of 5**

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** PRUCO SECURITIES

**Allegations:** REGARDING THE 1987 PURCHASE OF A VARIABLE APPRECIABLE LIFE INSURANCE POLICY, THE CLIENT ALLEGES MISREPRESENTATION CONCERNING THE POLICY BEING SOLD PRIMARILY AS AN INVESTMENT. THE INSURED DID NOT ALLEGE ANY SPECIFIED DAMAGES, HOWEVER THE COMPANY'S GOOD FAITH DETERMINATION ESTIMATES THEM TO BE APPROXIMATELY \$43105.75.

**Product Type:** Insurance

**Alleged Damages:** \$43,105.75

**Customer Complaint Information**

**Date Complaint Received:** 06/13/2002

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 08/15/2002

**Settlement Amount:** \$8,220.74

**Individual Contribution Amount:** \$0.00

**Firm Statement** THIS CONCERNS A POLICY INCLUDED IN THE CLASS OF POLICIES THAT WAS THE SUBJECT OF A NATIONWIDE CLASS ACTION SETTLEMENT IN WHICH THE COMPANY WAS RELEASED CONCERNING LIFE INSURANCE SALES PRACTICES. THE POLICYHOLDER DID NOT MAKE A TIMELY CLAIM IN THE CLASS ACTION SETTLEMENT REMEDIATION PLAN. THIS INQUIRY WAS RECEIVED ON A QUESTIONNAIRE FORM SUPPLIED TO THE POLICYHOLDER BY THE COMPANY. THE COMPANY IS REVIEWING THIS INQUIRY WITHOUT WAIVER OF THE COMPANY'S RIGHTS UNDER THE CLASS ACTION SETTLEMENT AND RELEASE. THE COMPANY WILL FILE AN AMENDMENT TO DISCLOSE THE OUTCOME. THE COMPANY BY THIS FILING MAKES NO FINDINGS REGARDING THE ACTIONS OF THE REPRESENTATIVE.

**Disclosure 5 of 5**

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL SECURITIES INCORPORATED

**Allegations:** REGARDING THE 1985 PURCHASE OF A TRADITIONAL LIFE INSURANCE POLICY, THE CLIENT ALLEGED MISREPRESENTATION CONCERNING A FUNDING POLICY. NO COMPENSATORY DAMAGES WERE ALLEGED.

**Product Type:**

**Alleged Damages:**

**Customer Complaint Information**



**Date Complaint Received:** 12/13/1995

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 07/25/1996

**Settlement Amount:**

**Individual Contribution Amount:**

**Firm Statement**

THE COMPANY WILL ADJUST THE COST OF THE POLICY SO THAT NO FURTHER OUT OF POCKET PREMIUMS WILL BE REQUIRED UNTIL THE POLICY ABBREVIATES (NO COST TO THE COMPANY).  
Not Provided

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**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL SECURITIES INCORPORATED

**Allegations:** REGARDING THE 1985 PURCHASE OF A TRADITIONAL LIFE INSURANCE POLICY, THE CLIENT ALLEGED MISREPRESENTATION CONCERNING A FUNDING POLICY. NO COMPENSATORY DAMAGES WERE ALLEGED.

**Product Type:** Other

**Other Product Type(s):** WHOLE LIFE INSURANCE

**Alleged Damages:** \$0.00

### Customer Complaint Information

**Date Complaint Received:** 12/13/1995

**Complaint Pending?** No

**Status:** Closed/No Action

**Status Date:** 07/25/1996

**Settlement Amount:** \$0.00

**Individual Contribution Amount:** \$0.00

**Broker Statement**

THE COMPANY ADJUSTED THE COST OF THE POLICY SO THAT NO FURTHER OUT OF POCKET PREMIUMS WOULD BE REQUIRED UNTIL THE POLICY ABBREVIATED. THERE WAS NO COST TO THE COMPANY.  
THIS COMPLAINT, PREVIOUSLY DISCLOSED UNDER #22H1 OF THE "OLD" FORM U-4, NO LONGER REQUIRES DISCLOSURE UNDER THE INTERIM FORM U-4, #22H2, BECAUSE THE SETTLEMENT AMOUNT DID NOT EXCEED \$10,000.  
NOT PROVIDED



## Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Firm Name:</b>	PRUDENTIAL INSURANCE COMPANY OF AMERICA
<b>Termination Type:</b>	Discharged
<b>Termination Date:</b>	02/28/1997
<b>Allegations:</b>	N/A ALLEGATIONS:INTERNAL REVIEW WAS INITIATED FOR REPLACEMENT ACITIVITY, POSSIBLE FORGERY & APPLICATION DESCREPANCIES
<b>Product Type:</b>	
<b>Other Product Types:</b>	
<b>Broker Statement</b>	AGENT TERMINATED/AGENT LAWSUIT PENDING BASED ON ALLEGATIONS INTERNAL REVIEW ALLEGES POLICYHOLDER COMPLAINTS AND POSSIBLE FORGERY. CLIENTS DAUGHTER SIGNED HIS NAME, WITH FULL KNOWLEDGE AND AUTHORIZATION OF HER FATHER. THERE WERE NO POLICYHOLDER COMPLAINTS AS ATTESTED TO WITH ATTACHED CLIENT'S LETTERS. ONE "COMPLAINT" PERTAINED TO CLIENT NOT KNOWN TO ME.



## End of Report

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