



## IAPD Report

# NICHOLAS MARK ELLIS

CRD# 1082891

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### NICHOLAS MARK ELLIS (CRD# 1082891)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/19/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	KESTRA INVESTMENT SERVICES, LLC	CRD# 42046	02/12/2025
<b>IA</b>	KESTRA ADVISORY SERVICES, LLC	CRD# 283330	02/12/2025

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **16** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	CENTAURUS FINANCIAL, INC.	30833	TUSTIN, CA	04/09/2013 - 02/11/2025
<b>B</b>	CENTAURUS FINANCIAL, INC.	30833	TUSTIN, CA	08/10/2000 - 02/11/2025
<b>B</b>	STANDARD INVESTMENT CHARTERED INCORPORATED	23505	NEWPORT BEACH, CA	05/25/1995 - 08/04/2000

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	2



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **16** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 2

Firm Name: **KESTRA INVESTMENT SERVICES, LLC**  
Main Address: 5707 SOUTHWEST PARKWAY  
BUILDING 2, SUITE 400  
AUSTIN, TX 78735  
Firm ID#: 42046

	Regulator	Registration	Status	Date
<b>B</b>	FINRA	General Securities Principal	Approved	02/12/2025
<b>B</b>	FINRA	General Securities Representative	Approved	02/12/2025
<b>B</b>	Arizona	Agent	Approved	02/12/2025
<b>B</b>	Arkansas	Agent	Approved	02/12/2025
<b>B</b>	California	Agent	Approved	02/25/2025
<b>B</b>	Colorado	Agent	Approved	02/12/2025
<b>B</b>	Idaho	Agent	Approved	02/12/2025
<b>B</b>	Illinois	Agent	Approved	08/13/2025
<b>B</b>	Kansas	Agent	Approved	02/12/2025
<b>B</b>	Nevada	Agent	Approved	03/31/2025
<b>B</b>	New York	Agent	Approved	10/14/2025
<b>B</b>	North Carolina	Agent	Approved	02/27/2025
<b>B</b>	Ohio	Agent	Approved	02/12/2025



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> Pennsylvania	Agent	Approved	02/13/2025
<b>B</b> Utah	Agent	Approved	02/12/2025
<b>B</b> Virginia	Agent	Approved	02/12/2025
<b>B</b> Washington	Agent	Approved	02/12/2025
<b>B</b> Wisconsin	Agent	Approved	07/28/2025

### Branch Office Locations

#### NFP ADVISOR SERVICES, LLC

14841 Yorba St  
Suite 101  
Tustin, CA 92780

#### NFP ADVISOR SERVICES, LLC

RANCHO MISSION VIEJO, CA

### Employment 2 of 2

Firm Name: **KESTRA ADVISORY SERVICES, LLC**

Main Address: 5707 SOUTHWEST PARKWAY  
BUILDING 2, SUITE 400  
AUSTIN, TX 78735

Firm ID#: 283330

Regulator	Registration	Status	Date
<b>IA</b> California	Investment Adviser Representative	Approved	02/12/2025

### Branch Office Locations

#### KESTRA ADVISORY SERVICES, LLC

14841 Yorba St  
Suite 101  
Tustin, CA 92780

#### KESTRA ADVISORY SERVICES, LLC

RANCHO MISSION VIEJO, CA



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.**

#### Principal/Supervisory Exams

Exam	Category	Date
General Securities Principal Examination (S24)	Series 24	07/30/2002

#### General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	05/21/1983

#### State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination (S63)	Series 63	06/02/1992

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	04/09/2013 - 02/11/2025	CENTAURUS FINANCIAL, INC.	CRD# 30833	TUSTIN, CA
B	08/10/2000 - 02/11/2025	CENTAURUS FINANCIAL, INC.	CRD# 30833	TUSTIN, CA
B	05/25/1995 - 08/04/2000	STANDARD INVESTMENT CHARTERED INCORPORATED	CRD# 23505	NEWPORT BEACH, CA
B	09/07/1993 - 05/18/1995	ROBERT SCOTT SECURITIES, INC.	CRD# 28180	
B	05/08/1992 - 09/08/1993	CORPORATE BENEFIT SECURITIES, INC.	CRD# 13975	MISSION VIEJO, CA
B	05/26/1983 - 05/06/1992	TITAN/VALUE EQUITIES GROUP, INC.	CRD# 6359	IRVINE, CA

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2025 - Present	Kestra Advisory Services, LLC	Investment Advisor Representative	Y	Tustin, CA, United States
02/2025 - Present	Kestra Investment Services, LLC	Registered Rep	Y	Tustin, CA, United States
08/2000 - 02/2025	CENTAURUS FINANCIAL, INC.	REGISTERED REPRESENTATIVE	Y	ORANGE, CA, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Bus Name: ELLIS ADVISORY GROUP POSITION: President NATURE: Tax/Accounting/CPA INVESTMENT RELATED: Yes, # OF HOURS: 10 SECURITIES TRADING HOURS: 3 START DATE: 02/06/2025 ADDRESS: 14841 Yorba Street, Suite 101, Tustin CA 92780, United States DESCRIPTION: Prepare tax returns.

Bus Name: DYNAMIC INVESTMENT STRATEGIES, INC POSITION: President NATURE: Tax/Accounting/CPA INVESTMENT RELATED: No, # OF HOURS: 1 SECURITIES TRADING HOURS: 0 START DATE: 02/06/2025 ADDRESS: 14841 Yorba Street, Suite 101, Tustin CA 92780, United States DESCRIPTION: Prepare tax returns



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	2

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 2

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 09/05/1997

**Docket/Case Number:** C02970046

**Employing firm when activity occurred which led to the regulatory action:**

**Product Type:** No Product

**Other Product Type(s):**

**Allegations:** ON SEPTEMBER 5, 1997, DISTRICT NO. 2 NOTIFIED RESPONDENT NICHOLAS MARK ELLIS THAT THE LETTER OF ACCEPTANCE, WAIVER AND CONSENT NO. C02970046 WAS ACCEPTED; THEREFORE, HE IS CENSURED, FINED \$20,000 AND SUSPENDED FROM ACTING IN ANY CAPACITY AS A GENERAL SECURITIES PRINCIPAL FOR TWO YEARS - (NASD RULE 2110 - RESPONDENT ELLIS, IN CONTRAVENTION OF MEMBERSHIP AND REGISTRATION RULE 1022(B), CONDUCTED A GENERAL SECURITIES BUSINESS BUT FAILED TO DESIGNATE A LIMITED PRINCIPAL-FINANCIAL AND OPERATIONS; AND, IN CONTRAVENTION OF MEMBERSHIP AND REGISTRATION RULE 1022(F) AND MSRB RULE G-3(B)(III), RESPECTIVELY, EXECUTED OPTIONS TRANSACTIONS AND MUNICIPAL TRANSACTIONS BUT FAILED TO HAVE AND DESIGNATE A REGISTERED



OPTIONS PRINCIPAL AND MUNICIPAL SECURITIES PRINCIPAL).

**Current Status:** Final

**Resolution:** Acceptance, Waiver & Consent(AWC)

**Resolution Date:** 09/05/1997

**Sanctions Ordered:** Censure  
Monetary/Fine \$20,000.00  
Suspension

**Other Sanctions Ordered:** THE SUSPENSION WILL COMMENCE WITH THE OPENING OF BUSINESS SEPTEMBER 5, 1997 AND WILL CONCLUDE SEPTEMBER 4, 1999. \*\*\*  
04/11/00GS: \*\*\* \$20,000 FULLY PAID AS OF 12/20/99 - INVOICE NO. 97-02-852.

**Sanction Details:** NONE

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**Reporting Source:** Individual

**Regulatory Action Initiated By:** NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC., DISTRICT 2

**Sanction(s) Sought:** Censure

**Other Sanction(s) Sought:** FINED & SUSPENDED GP LICENSE FOR TWO YEARS

**Date Initiated:** 02/01/1995

**Docket/Case Number:** C02970046

**Employing firm when activity occurred which led to the regulatory action:** ROBERT SCOTT SECURITIES

**Product Type:** Options

**Other Product Type(s):**

**Allegations:** CONTRAVENTION OF MEMBERSHIP & REGISTRATION RULE 1022(B)CONDUCTED A GENERAL SECURITIES BUSINESS BUT FAILED TO DESIGNATE A LIMITED PRINCIPAL-FINANCIAL AND OPERATIONS; AND, IN CONTRAVENTION OF MEMBERSHIP AND REGISTRATION RULE 1022(F)AND MSRB RULE G-3(B)(III), RESPECTIVELY, EXECUTED OPTIONS TRANSACTIONS AND MUNICIPAL TRANSACTIONS BUT FAILED TO HAVE, AND DESIGNATE A REGISTERED OPTIONS PRINCIPAL AND MUNICIPAL SECURITIES PRINCIPAL.

**Current Status:** Final

**Resolution:** Acceptance, Waiver & Consent(AWC)

**Resolution Date:** 09/05/1997

**Sanctions Ordered:** Censure  
Monetary/Fine \$20,000.00  
Suspension

**Other Sanctions Ordered:**

**Sanction Details:** SUSPENSION OF GENERAL SECURITIES PRINCIPAL WILL COMMENCE WITH THE OPENING OF BUSINESS 9/5/1997, AND WILL CONCLUDE 9/4/1999. MONETARY FINE OF \$20,000.00 PAID IN FULL BY NICHOLAS ELLIS ON 12/20/1999

**Broker Statement**

FEBRUARY OF 1995 AS A RESULT OF AN INSPECTION, NASD STARTED AN INVESTIGATION OF CONDUCTING A GS BUSINESS AND FAILING TO DESIGNATE A REGISTERED OPTIONS PRINCIPAL AND MUNICIPAL PRINCIPAL. VIOLATIONS OF NASD RULE 2110, 1022(B), 1022(F) AND MSRB RULE G-3(B)(III). I LEFT ROBERT SCOTT SECURITIES 4/1994 AS THE INVESTIGATION CONTINUED. AS A RESULT OF THE REGULATORY ACTION I WAS CENSURED, PERSONALLY FINED \$20,000.00, AND MY GP LICENSE WAS SUSPENDED FOR TWO YEARS COMMENCING 9/5/97 AND CONCLUDING 9/4/99. THE FINE WAS PAID IN FULL 12/20/1999 BY NICHOLAS ELLIS.

**Disclosure 2 of 2****Reporting Source:**

Regulator

**Regulatory Action Initiated By:**

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

**Sanction(s) Sought:****Other Sanction(s) Sought:****Date Initiated:**

12/29/1995

**Docket/Case Number:**

C02950046

**Employing firm when activity occurred which led to the regulatory action:****Product Type:****Other Product Type(s):****Allegations:****Current Status:**

Final

**Resolution:**

Acceptance, Waiver &amp; Consent(AWC)

**Resolution Date:**

12/29/1995

**Sanctions Ordered:**Censure  
Monetary/Fine \$2,500.00**Other Sanctions Ordered:****Sanction Details:****Regulator Statement**

ON DECEMBER 29, 1995, DISTRICT NO. 2 NOTIFIED RESPONDENT NICHOLAS M. ELLIS THAT THE LETTER OF ACCEPTANCE, WAIVER AND CONSENT NO. C02950046 WAS ACCEPTED; THEREFORE, HE IS CENSURED AND FINED \$2,500 - (ARTICLE III, SECTION 1 OF THE RULES OF FAIR PRACTICE - RESPONDENT ELLIS PERMITTED AN EMPLOYEE WHOM HE SUPERVISED DIRECTLY TO BE ENGAGED IN THE SECURITIES BUSINESS PRIOR TO THE EMPLOYEE'S REGISTRATION BECOMING EFFECTIVE WITH THE NASD).

\*\*\$2,500.00 PAID ON 02/12/96, INVOICE # 96-02-23\*\*

ON DECEMBER 29, 1995, DISTRICT NO. 2 NOTIFIED RESPONDENT NICHOLAS M. ELLIS THAT THE LETTER OF ACCEPTANCE, WAIVER AND CONSENT NO. C02950046 WAS ACCEPTED; THEREFORE, HE IS CENSURED AND FINED \$2,500 - (ARTICLE III, SECTION 1 OF THE RULES OF FAIR PRACTICE - RESPONDENT ELLIS PERMITTED AN EMPLOYEE WHOM HE



SUPERVISED DIRECTLY TO BE ENGAGED IN THE SECURITIES BUSINESS PRIOR TO THE EMPLOYEE'S REGISTRATION BECOMING EFFECTIVE WITH THE NASD).

\*\*\$2,500.00 PAID ON 02/12/96, INVOICE # 96-02-23\*\*

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**Reporting Source:** Individual

**Regulatory Action Initiated By:** NASD, DIST. 2

**Sanction(s) Sought:** Censure

**Other Sanction(s) Sought:** AND FINED

**Date Initiated:** 12/29/1995

**Docket/Case Number:** C02950046

**Employing firm when activity occurred which led to the regulatory action:** ROBERT SCOTT SECURITIES

**Product Type:** No Product

**Other Product Type(s):**

**Allegations:** VIOLATION OF SCH C OF THE ASSOCIATIONS BY LAWS. ALLOWING A BROKER TO TRANSACT BUSINESS BEFORE HIS LICENSE WAS TRANSFERRED.

**Current Status:** Final

**Resolution:** Acceptance, Waiver & Consent(AWC)

**Resolution Date:** 12/29/1995

**Sanctions Ordered:** Censure  
Monetary/Fine \$2,500.00

**Other Sanctions Ordered:**

**Sanction Details:** AWC SETTLEMENT AND FINE OF \$2500. FINE PAID IN FULL 2/12/1996.

**Broker Statement** I BELIEVED THE BROKER WAS LICENSED PER A PHONE APPROVAL. NASD RECORDS SHOW APPROVAL WAS A COUPLE OF WEEKS LATER. ON 12/29/95 NASD DIST.2 NOTIFIED ME LETTER OF ACCEPTANCE AND WAIVER WAS ACCEPTED; THEREFORE, CENSURED AND FINED \$2,500.00 WHICH WAS PAID IN FULL 2/12/96.



### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 2

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** CENTAURUS FINANCIAL, INC.

**Allegations:** The customer alleges that in November of 2020, the Registered Representative recommended and misrepresented unsuitable, illiquid investments.

**Product Type:** Debt-Corporate

**Alleged Damages:** \$70,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 25-00072

**Filing date of arbitration/CFTC reparation or civil litigation:** 02/06/2025

#### Customer Complaint Information

**Date Complaint Received:** 02/12/2025

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 08/07/2025

**Settlement Amount:** \$39,500.00

**Individual Contribution Amount:** \$0.00

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**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** CENTAURUS FINANCIAL, INC.

**Allegations:** The customer alleges that in November of 2020, the Registered Representative recommended and misrepresented unsuitable, illiquid investments.

**Product Type:** Debt-Corporate

**Alleged Damages:** \$70,000.00



Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 25-00072

Filing date of arbitration/CFTC reparation or civil litigation: 02/06/2025

**Customer Complaint Information**

Date Complaint Received: 02/12/2025

Complaint Pending? No

Status: Settled

Status Date: 08/07/2025

Settlement Amount: \$39,500.00

Individual Contribution Amount: \$0.00

**Disclosure 2 of 2**

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: TITAN/VALUE EQUITIES GROUP, INC.

Allegations: SUITABILITY; MISREPRESENTATION; BRCH OF FIDUCIARY DT; OTHER

Product Type:

Alleged Damages: \$7,549,351.00

**Arbitration Information**

Arbitration/Reparation Claim filed with and Docket/Case No.: UNKNOWN - CASE #94-01634

Date Notice/Process Served: 05/08/1995

Arbitration Pending? No

Disposition: Settled

Disposition Date: 03/29/1996

Disposition Detail: CASE CLOSED,SETTLED/OTHER ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY;





**Individual Contribution Amount:**

**Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NATIONAL ASSOC. OF SECURITIES DEALERS; 94-01634

**Date Notice/Process Served:** 05/08/1995

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 03/29/1996

**Monetary Compensation Amount:** \$1,500,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** CASE SETTLED 3/29/1996 AS A CLASS ACTION SETTLEMENT FOR \$1.5 MILLION. REPRESENTATIVE WAS NOT REQUIRED TO CONTRIBUTE TOWARDS THE SETTLEMENT. THIS WAS A REAL ESTATE LIMITED PARTNERSHIP PROGRAM THAT WENT BAD DUE TO THE ALLEGED MISCONDUCT OF THE GENERAL PARTNER. NEITHER THE REPRESENTATIVE NOR HIS BROKER DEALER HAD ANY WAY OF KNOWING OF SAID MISCONDUCT. THE REPRESENTATIVE WAS NOT REQUIRED TO CONTRIBUTE TO THE SETTLEMENT.



## End of Report

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