



IAPD Report

BARBARA JEAN RALSTON

CRD# 1087950

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page
<http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

BARBARA JEAN RALSTON (CRD# 1087950)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/11/2023**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	KOVACK SECURITIES INC.	CRD# 44848	11/29/2016
IA	KOVACK ADVISORS, INC.	CRD# 140808	11/30/2016

QUALIFICATIONS

This representative is currently registered in **2** SRO(s) and 2 jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	TKG FINANCIAL, LLC	133104	SANTA BARBARA, CA	06/15/2005 - 07/24/2017
B	TKG FINANCIAL, LLC	133104	SANTA BARBARA, CA	04/20/2005 - 07/24/2017
B	FIRST WALL STREET CORP.	13024	LA JOLLA, CA	09/12/1996 - 04/01/2005

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	9
Judgment/Lien	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 2 jurisdiction(s) and 2 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **KOVACK SECURITIES INC.**

Main Address: 6451 N. FEDERAL HWY.
SUITE 1201
FT. LAUDERDALE, FL 33308

Firm ID#: 44848

Regulator	Registration	Status	Date
B FINRA	General Securities Principal	Approved	11/29/2016
B FINRA	General Securities Representative	Approved	11/29/2016
B FINRA	General Securities Sales Supervisor	Approved	11/29/2016
B FINRA	Invest. Co and Variable Contracts	Approved	11/29/2016
B FINRA	Operations Professional	Approved	11/29/2016
B FINRA	Registered Options Principal	Approved	11/29/2016
B Nasdaq Stock Market	General Securities Principal	Approved	11/29/2016
B Nasdaq Stock Market	General Securities Representative	Approved	11/29/2016
B Nasdaq Stock Market	General Securities Sales Supervisor	Approved	11/29/2016
B Nasdaq Stock Market	Registered Options Principal	Approved	11/29/2016
B California	Agent	Approved	11/30/2016
B Florida	Agent	Approved	05/24/2017

Branch Office Locations



Qualifications

RK ADVISORS

350 S. Hope Avenue
Suite A-200
SANTA BARBARA, CA 93105

Employment 2 of 2

Firm Name: **KOVACK ADVISORS, INC.**

Main Address: 6451 N. FEDERAL HWY
SUITE 1201
FT. LAUDERDALE, FL 33308

Firm ID#: 140808

Regulator	Registration	Status	Date
IA California	Investment Adviser Representative	Approved	11/30/2016

Branch Office Locations

KOVACK ADVISORS, INC.

350 S. Hope Avenue
Suite A-200
Santa Barbara, CA 93105



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 5 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
 General Securities Sales Supervisor - General Module Examination (S10)	Series 10	01/02/2023
 General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	01/02/2023
 Registered Options Principal Examination (S4)	Series 4	09/14/1998
 General Securities Principal Examination (S24)	Series 24	05/07/1998
 General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	01/29/1998

General Industry/Product Exams

Exam	Category	Date
 Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	05/05/1995
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	07/02/1987

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	12/10/1999
 Uniform Securities Agent State Law Examination (S63)	Series 63	05/22/1985



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	06/15/2005 - 07/24/2017	TKG FINANCIAL, LLC	CRD# 133104	SANTA BARBARA, CA
B	04/20/2005 - 07/24/2017	TKG FINANCIAL, LLC	CRD# 133104	SANTA BARBARA, CA
B	09/12/1996 - 04/01/2005	FIRST WALL STREET CORP.	CRD# 13024	LA JOLLA, CA
B	02/29/1996 - 09/06/1996	PAINEWBBER INCORPORATED	CRD# 8174	
B	02/28/1996 - 09/06/1996	PAINEWBBER INCORPORATED	CRD# 8174	WEEHAWKEN, NJ
B	07/07/1987 - 11/07/1995	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2016 - Present	Kovack Advisors, Inc	Registered Sales Assistant	Y	Fort Lauderdale, FL, United States
11/2016 - Present	Kovack Securities, Inc.	Registered Sales Assistant	Y	Fort Lauderdale, FL, United States
05/2015 - Present	TKG Financial, LLC	Director of Compliance	Y	SANTA BARBARA, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

DBA: TKG Financial, LLC - 350 S. HOPE AVENUE, SUITE A-200, SANTA BARBARA, CA 93105; Conversion from BD to DBA under Kovack Securities and Investments; Investment Related; Sr. Sales Assistant; Liason for all brokers and staff with Kovack Securities home office; 100% of time spent

2) SANTA BARBARA 500 CLUB - 185 LASSEN DRIVE, SANTA BARBARA, CA 93111; CLUB FOR WOMEN BOWLERS; PRESIDENT; NON-INVESTMENT RELATED; DIRECT ACTIVITIES OF THE CLUB-TOURNAMENTS & SOCIAL EVENTS; 5 HRS/ MONTH

3) DYNAMIC IMAGING/TURTLE LOVE TREASURES - 40 VALDEZ AVENUE, GOLETA, CA 93117; PARTNER ; SELL ON ETSY WEBSITE AND WWW.TURTLELOVETREASURES.COM CUSTOM MADE PET ID'S AND CUSTOM MADE ORNAMENTS; NON-INVESTMENT RELATED; 2% OF TIME SPENT



Registration & Employment History

OTHER BUSINESS ACTIVITIES

4) COLOR STREET NAILS- 40 VALDEZ AVENUE, GOLETA, CA 93117; NON-INVESTMENT RELATED; SET UP PARTIES FOR CUSTOMERS TO PURCHASE NAIL DECORATIONS; SALES REP; LESS THAN 3% OF TIME SPENT.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	9
Judgment/Lien	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 9

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	TKG FINANCIAL, LLC
Allegations:	Claimant expressed his dissatisfaction related to REIT purchase made approximately seven years ago by a Representative supervised by Ms. Ralston. Arbitration filed claims unsuitability and misrepresentation regarding the REITs.

Product Type:	Real Estate Security
Alleged Damages:	\$35,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
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Docket/Case #:	21-03118
Date Notice/Process Served:	01/31/2022

Arbitration Pending?	No
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Disposition:	Settled
Disposition Date:	02/27/2023

Monetary Compensation Amount:	\$39,000.00
Individual Contribution	\$0.00

**Amount:****Disclosure 2 of 9**

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	TKG Financial, LLC
Allegations:	Timeframe: 2008-2016. Claimants allege unsuitability and failure to supervise related to the sale of securities in their accounts.
Product Type:	Equity Listed (Common & Preferred Stock) Real Estate Security
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Total damages are unspecified but are above \$5,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	18-03582
Date Notice/Process Served:	10/17/2018
Arbitration Pending?	Yes
Broker Statement	Ms. Ralston vehemently denies all allegations made by the claimants. Ms. Ralston maintains that the accounts were reasonably supervised at all times.

Disclosure 3 of 9

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	FIRST WALL STREET CORPORATION
Allegations:	BREACH OF FIDUCIARY DUTY; FAILURE TO SUPERVISE; BREACH OF CONTRACT; NEGLIGENT INFILCTION OF EMOTIONAL DISTRESS; NEGLIGENCE; UNDERWRITER LIABILITY
Product Type:	Options
Other Product Type(s):	SHARES OF STOCK

Alleged Damages:	\$590,000.00
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Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD - CASE #02-03268
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Date Notice/Process Served:	06/03/2002
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	06/23/2003



Disposition Detail: ON OR ABOUT JUNE 23, 2003, THE PARTIES ADVISED FINRA THAT THEY HAD RESOLVED THEIR DISPUTE AND REQUESTED THAT THE ARBITRATION HEARING BE TAKEN OFF THE CALENDAR.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: FIRST WALL STREET CORP.

Allegations: BREACH OF FIDUCIARY DUTY; FAILURE TO SUPERVISE; BREACH OF CONTRACT; NEGLIGENT INFILCTION OF EMOTIONAL DISTRESS; NEGLIGENCE; UNDERWRITER LIABILITY

Product Type: Options

Alleged Damages: \$590,000.00

Customer Complaint Information

Date Complaint Received: 06/03/2002

Complaint Pending? No

Status: Settled

Status Date: 06/23/2003

Settlement Amount: \$190,000.00

Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [FINRA](#)
[CASE NO. 02-03268](#)

Date Notice/Process Served: 06/03/2002

Arbitration Pending? No

Disposition: Settled

Disposition Date: 06/23/2003

Monetary Compensation Amount: \$190,000.00

Individual Contribution Amount: \$0.00

Broker Statement NOTE: APPLICANT WAS NOT ORIGINALLY NAMED OR AWARE OF THIS COMPLAINT UPON INITIAL FILING; ALL OTHER DISCLOSURES WERE PROMPTLY FILED UPON NOTIFICATION. ON OR ABOUT JUNE 23, 2003, THE PARTIES ADVISED FINRA THAT THEY HAD RESOLVED THEIR DISPUTE AND REQUESTED THAT THE ARBITRATION HEARING BE TAKEN OFF THE CALENDAR.

Disclosure 4 of 9

Reporting Source: Individual



Employing firm when activities occurred which led to the complaint:	FIRST WALL STREET CORP
Allegations:	FAILURE TO SUPERVISE
Product Type:	Other
Other Product Type(s):	PRIVATE PLACEMENT
Alleged Damages:	\$190,000.00
Customer Complaint Information	
Date Complaint Received:	06/27/2003
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	06/27/2003
Settlement Amount:	
Individual Contribution Amount:	
Arbitration Information	
Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD ARBITRATION #03-03130
Date Notice/Process Served:	06/27/2003
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	10/08/2004
Monetary Compensation Amount:	\$285,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	RESPONDENT RALSTON DENIES ALL ALLEGATIONS. 10/08/2004 THREE CLAIMANTS AND RESPONDENTS HAVE ENETERED INTO A CONFIDENTIAL SETTLEMENT AGREEMENT. CLAIMANTS AND CLAIMANT COUNSEL SIGNED A STIPULATION REQUESTING ORDER RECOMMENDING EXPUNGEMENT OF MATTER.
Disclosure 5 of 9	
Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	FIRST WALL STREET CORP.
Allegations:	BREACH OF FIDUCIARY DUTY; FAILURE TO SUPERVISE; CONTROLLING PERSON LIABILITY; BREACH OF CONTRACT; UNDERWRITER LIABILITY; CONSPIRACY
Product Type:	Other
Other Product Type(s):	COMMON STOCK



Alleged Damages: \$100,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #03-02903](#)

Date Notice/Process Served: 04/17/2003

Arbitration Pending? No

Disposition: Settled

Disposition Date: 11/10/2004

Disposition Detail: ON OR ABOUT NOVEMBER 10, 2004, THE PARTIES SETTLED THE DISPUTE.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: FIRST WALL STREET CORP

Allegations: FAILURE TO SUPERVISE

Product Type: Other

Other Product Type(s): PRIVATE SALE OF TELERGY STOCK.

Alleged Damages: \$100,000.00

Customer Complaint Information

Date Complaint Received: 05/25/2003

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 05/25/2003

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD ARBITRATION #03-02903](#)

Date Notice/Process Served: 05/25/2003

Arbitration Pending? No

Disposition: Settled

Disposition Date: 08/31/2004

Monetary Compensation Amount: \$350,000.00

Individual Contribution Amount: \$0.00

Broker Statement RESPONDENT [CUSTOMER] DENIES ALL ALLEGATIONS 08/31/2004 THE FIRM BASED ON BUSINESS A DECISION. 08/31/2004 THE FIRM ENTERED INTO A CONFIDENTIAL SETTLEMENT AGREEMENT WITH THE CLAIMANT,



[CUSTOMER]

Disclosure 6 of 9

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: FIRST WALL STREET CORP
Allegations: FAULURE TO SUPERVISE
Product Type: Other
Other Product Type(s): PRIVATE PLACEMENT
Alleged Damages: \$50,000.00

Customer Complaint Information

Date Complaint Received: 05/25/2003
Complaint Pending? No
Status: Arbitration/Reparation
Status Date: 05/25/2003
Settlement Amount: \$34,000.00
Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASDR 03-03017](#)
Date Notice/Process Served: 05/25/2003
Arbitration Pending? No
Disposition: Settled
Disposition Date: 01/23/2004
Monetary Compensation Amount: \$34,000.00
Individual Contribution Amount: \$0.00
Broker Statement ON 11/21/2004 WITHOUT ADMITTING OR DENYING THE CLAIM SETTLED AND WAS DISMISSED WITH PREJUDICE AND ALSO REQUEST OF RECORD EXPUNGEMENT FROM CLAIMANT [CUSTOMER]

Disclosure 7 of 9

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: FIRST WALL STREET CORP
Allegations: FAILURE TO SUPERVISE
Product Type: Other



Other Product Type(s): PRIVATE SALE OF TELERGY RESTRICTED STOCK

Alleged Damages: \$99,900.00

Customer Complaint Information

Date Complaint Received: 04/27/2003

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 04/27/2003

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD 03-02277

Date Notice/Process Served: 04/27/2003

Arbitration Pending? No

Disposition: Settled

Disposition Date: 08/31/2004

Monetary Compensation Amount: \$150,000.00

Individual Contribution Amount: \$0.00

Broker Statement WAS DISMISSED AS PART OF THE SETTLEMENT WITH PREJIDUCE.

Disclosure 8 of 9

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: FIRST WALL STREET CORP

Allegations: FAILURE TO SUPERVISE, BREACH OF FIDUCIARY DUTY, SEC BROKERAGE MALPRACTICE, COMMON LAW FRAUD/NY

Product Type: Other

Other Product Type(s): TELERGY INC. - PRIVATE INVESTMENT

Alleged Damages: \$150,000.00

Customer Complaint Information

Date Complaint Received: 11/05/2002

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 11/05/2002

Settlement Amount: \$0.00



Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD DISPUTE RESOLUTION CASE# 02-04652 (NEW YORK)

Date Notice/Process Served: 11/05/2002

Arbitration Pending? No

Disposition: Settled

Disposition Date: 04/01/2003

Monetary Compensation Amount: \$56,000.00

Individual Contribution Amount: \$0.00

Broker Statement THE ATTORNEY FOR THE CLAMAIANT FILED AGAINST MYSELF AS COMPLIANCE DIRECTOR WHEN IT SHOULD OF BEEN AGAINST THE FIRM ALONE. THE BROKER SETTLED WITH THE CLIENT.

Disclosure 9 of 9

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: FIRST WALL STREET CORP.

Allegations: UNAUTHORIZED TRADE BY BROKER DREW CHALMERS - FAILURE TO SUPERVISE.

Product Type: Equity - OTC

Other Product Type(s): OTC INTERNET STOCK

Alleged Damages: \$29,913.84

Customer Complaint Information

Date Complaint Received: 07/28/1999

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 11/03/1999

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [99-04694 NASD](#)

Date Notice/Process Served: 11/03/1999

Arbitration Pending? No

Disposition: Settled



Disposition Date:	01/31/2001
Monetary Compensation Amount:	\$21,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	BASED ON THE FACTS, I MADE AN ETHICAL DECISION THAT THE CLIENT DID IN FACT PLACE AN ORDER WITH [THIRD PARTY] BASED ON THE EVIDENCE. I DID NOT MANIPULATE IN ANY WAY TO COVER UP SOMETHING THAT THE BROKER IS ACCUSED OF DOING. 01/31/2001: INDIVIDUAL CONTRIBTION WAS ZERO. INDIVIDUAL ENTERED A DISMALL AGREEMENT WITH CLAIMANT PRIOR TO ARBRITRATION DATE/PRIOR TO HEARING. FWSC,FIRM SETTLED WITH CLAIMAINT. RESPONDENT DISMISSED WITH ZERO CONTRIBUTION.



Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

Disclosure 1 of 2

Reporting Source: Individual
Judgment/Lien Holder: IRS
Judgment/Lien Amount: \$20,376.07
Judgment/Lien Type: Tax
Date Filed with Court: 08/01/2022
Date Individual Learned: 08/25/2022
Type of Court: County Clerk
Name of Court: Santa Barbara County Clerk
Location of Court: Santa Barbara, CA
Docket/Case #: 2022-0034396
Judgment/Lien Outstanding? Yes

Disclosure 2 of 2

Reporting Source: Individual
Judgment/Lien Holder: IRS
Judgment/Lien Amount: \$56,525.47
Judgment/Lien Type: Tax
Date Filed with Court: 06/10/2021
Date Individual Learned: 06/22/2021
Type of Court: County Recorder
Name of Court: Santa Barbara County
Location of Court: Santa Barbara, CA
Docket/Case #: 433358421
Judgment/Lien Outstanding? Yes



End of Report

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