



IAPD Report

HENRY EDWARD VAIL

CRD# 1088416

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

HENRY EDWARD VAIL (CRD# 1088416)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/10/2024**.

CURRENT EMPLOYERS

| | Firm | CRD# | Registered Since |
|----|-----------------------------|-------------|------------------|
| IA | SUCRE'-VAIL WEALTH ADVISORS | CRD# 114679 | 01/12/2007 |

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

| | FIRM | CRD# | LOCATION | REGISTRATION DATES |
|---|---------------------------------|------|----------|-------------------------|
| B | CIGNA SECURITIES, INC. | 145 | LOCATION | 10/20/1988 - 11/12/1991 |
| B | PML SECURITIES COMPANY | 4082 | LOCATION | 08/13/1986 - 10/27/1988 |
| B | JOHN HANCOCK DISTRIBUTORS, INC. | 468 | LOCATION | 07/13/1985 - 09/11/1986 |

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

| Type | Count |
|------------------|-------|
| Regulatory Event | 1 |




Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **SUCRE'-VAIL WEALTH ADVISORS**
Main Address: 16862 ROYAL CREST DRIVE
HOUSTON, TX 77058
Firm ID#: 114679

| Regulator | Registration | Status | Date |
|---|-----------------------------------|---------------------|------------|
|  Texas | Investment Adviser Representative | Restricted Approval | 01/12/2007 |

Branch Office Locations

SUCRE'-VAIL WEALTH ADVISORS
16862 ROYAL CREST DRIVE
HOUSTON, TX 77058



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 1 general industry/product exam, and 2 state securities law exams.

Principal/Supervisory Exams

| Exam | Category | Date |
|------|----------|------|
|------|----------|------|

No information reported.

General Industry/Product Exams

| Exam | Category | Date |
|------|----------|------|
|------|----------|------|

| | | |
|---|----------|------------|
| B General Securities Representative Examination (S7) | Series 7 | 02/19/1983 |
|---|----------|------------|

State Securities Law Exams

| Exam | Category | Date |
|------|----------|------|
|------|----------|------|

| | | |
|--|-----------|------------|
| IA Uniform Investment Adviser Law Examination (S65) | Series 65 | 11/18/2006 |
|--|-----------|------------|

| | | |
|---|-----------|------------|
| B Uniform Securities Agent State Law Examination (S63) | Series 63 | 03/23/1983 |
|---|-----------|------------|

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

| | Registration Dates | Firm Name | ID# | Branch Location |
|---|-------------------------|--|-----------|-----------------|
| B | 10/20/1988 - 11/12/1991 | CIGNA SECURITIES, INC. | CRD# 145 | |
| B | 08/13/1986 - 10/27/1988 | PML SECURITIES COMPANY | CRD# 4082 | |
| B | 07/13/1985 - 09/11/1986 | JOHN HANCOCK DISTRIBUTORS, INC. | CRD# 468 | |
| B | 01/09/1984 - 06/28/1985 | DEAN WITTER REYNOLDS INC. | CRD# 7556 | |
| B | 09/06/1984 - 03/01/1985 | ROTAN MOSLE INC. | CRD# 727 | |
| B | 06/22/1983 - 10/06/1983 | MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED | CRD# 7691 | |
| B | 03/01/1983 - 06/15/1983 | FIRST JERSEY SECURITIES, INC. | CRD# 6621 | |

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

| Employment Dates | Employer Name | Position | Investment Related | Employer Location |
|-------------------|----------------------------|--------------------------------|--------------------|----------------------------|
| 03/2006 - Present | SUCRE-VAIL WEALTH ADVISORS | CLIENT SERVICES REPRESENTATIVE | Y | HOUSTON, TX, United States |
| 11/1991 - 01/2020 | VAIL & ASSOCIATES | ESTATE PLANNING - OWNER | N | HOUSTON, TX, United States |

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

| Type | Count |
|------------------|-------|
| Regulatory Event | 1 |

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 01/15/1993

Docket/Case Number: C06920051

Employing firm when activity occurred which led to the regulatory action:

Product Type: Other

Other Product Type(s):

Allegations: COMPLAINT NO. C06920051 FILED JANUARY 15, 1993 BY DISTRICT NO. 6 AGAINST HENRY EDWARD VAIL ALLEGING VIOLATIONS OF ARTICLE III, SECTIONS 1 AND 19(A) OF THE RULES OF FAIR PRACTICE IN THAT RESPONDENT VAIL MADE IMPROPER USE OF CUSTOMER FUNDS TOTALING \$12,500 BY CONVERTING THE FUNDS TO HIS OWN USE AND BENEFIT.

DECISION RENDERED JANUARY 24, 1994, WHEREIN RESPONDENT VAIL IS CENSURED, FINED \$5,000, BARRED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY, ORDERED TO DISGORGE \$1,500 TO HIS MEMBER FIRM, AND ASSESSED COSTS OF \$1,193. THE COMMITTEE DETERMINED TO DISMISS THE ALLEGATIONS OF THE SECOND CAUSE OF COMPLAINT CONCERNING IMPROPER USE OF CUSTOMER FUNDS IN THAT THE



INDIVIDUAL INVOLVED WAS NEVER A CUSTOMER OF VAIL'S MEMBER FIRM NOR DID HIS FUNDS EVER COME UNDER THE CUSTODY OR CONTROL OF VAIL'S MEMBER FIRM. FOR THAT REASON THE COMMITTEE IS OF THE OPINION THAT SUCH ACTIVITY ON THE PART OF RESPONDENT VAIL DOES NOT CONSTITUTE A VIOLATION OF ARTICLE III, SECTIONS 1 AND 19(A) OF THE RULES OF FAIR PRACTICE. IF NO FURTHER ACTION, DECISION IS FINAL MARCH 10, 1994.

FEBRUARY 16, 1994 - APPEALED TO THE NASD.

Current Status:

Final

Resolution:

Decision

Resolution Date:

12/06/1996

Sanctions Ordered:

Bar
Censure
Monetary/Fine \$20,000.00

Other Sanctions Ordered:**Sanction Details:**

JUNE 20, 1995 -- SEC DECISION RENDERED WHEREIN THE FINDINGS WERE HELD AND THE SANCTIONS IMPOSED WERE SUSTAINED. IF NO FURTHER ACTION DECISION IS FINAL AUGUST 21, 1995.

AUGUST 29, 1995 APPEALED TO U.S. COURT OF APPEALS FOR THE FIFTH CIRCUIT.

DECEMBER 6, 1996 - U.S. COURT OF APPEALS FOR THE FIFTH CIRCUIT AFFIRMED THE JUDGMENT OF THE SEC.

FINES & COSTS INVOICE #97-06-069
02-27-01, \$21,193 PAID 10/06/00

Regulator Statement

NBCC DECISION RENDERED SEPTEMBER 22, 1994, WHEREIN THE FINDINGS MADE AND THE SANCTIONS IMPOSED ARE MODIFIED; THEREFORE, RESPONDENT VAIL IS CENSURED, FINED \$20,000, BARRED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY, AND ASSESSED DBCC COSTS OF \$1,193. THE NBCC DISMISSED THE FIRST CAUSE OF COMPLAINT GIVEN THAT THE CUSTOMER RECANTED, UNDER PENALTY OF PERJURY, HIS PRIOR ACCUSATIONS AGAINST RESPONDENT VAIL AND THESE ACCUSATIONS WERE IN THE FORM OF UNSWORN LETTERS AND HEARSAY STATEMENTS TO A FIRM INVESTIGATOR. THE NBCC REVERSED THE DBCC'S DISMISSAL OF CAUSE TWO INsofar AS THAT CAUSE ALLEGED A VIOLATION OF ARTICLE III, SECTION 1 BUT AFFIRMED THE DBCC'S DISMISSAL OF CAUSE TWO AS IT RELATES TO ARTICLE III, SECTION 19(A). IF NO FURTHER ACTION, DECISION IS FINAL OCTOBER 21, 1994.

OCTOBER 25, 1994 - APPEALED TO THE SEC.

06/19/96 SEC NEWS DIGEST ISSUE NO. 95-123, DATED JUNE 27, 1995, ENFORCEMENT PROCEEDINGS DISCLOSES; "NASD ACTION AGAINST HENRY VAIL SUSTAINED." THE COMMISSION HAS FOUND THAT HENRY E. VAIL OF HOUSTON, TEXAS, FORMERLY A SALESMAN WITH NASD MEMBER CIGNA SECURITIES, INC., VIOLATED JUST AND EQUITABLE PRINCIPLES OF TRADE BY MISAPPROPRIATING ROUGHLY \$4,000 FROM AN ORGANIZATION HE SERVED AS TREASURER. VAIL WAS CENSURED, BARRED FROM



ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY, AND FINED \$20,000.

VAIL DID NOT DISPUTE THE NASD'S FINDING THAT HE TOOK THE MONEY, BUT CLAIMED THAT HE DID NOT DO SO IN BAD FAITH. THE COMMISSION DISAGREED, AND NOTED THAT VAIL HAD EARLIER PLEADED GUILTY TO CRIMINAL CHARGES STEMMING FROM THE SAME MISCONDUCT. IN UPHOLDING THE SANCTIONS IMPOSED BY THE NASD, THE COMMISSION OBSERVED THAT "VAIL DEMONSTRATED A SERIOUS MISUNDERSTANDING OF THE FIDUCIARY OBLIGATIONS HE SUBJECTED HIMSELF TO BY BECOMING THE CLUB'S TREASURER [AND] MAKE US DOUBT HIS COMMITMENT TO THE HIGH FIDUCIARY STANDARDS DEMANDED BY THE SECURITIES INDUSTRY." (REL. 34-35872)

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Reporting Source: Individual

Regulatory Action Initiated By: THE DISTRICT BUSINESS CONDUCT COMMITTEE FOR DISTRICT NO. 6 OF THE NASD

Sanction(s) Sought: Other: THE NBCC CENSURED MR VAIL, BARRED HIM FROM ASSOCIATION NASD MEMBERS IN ANY CAPACITY, FINE \$20,000, ASSESSED COSTS AGAINST HIM

Date Initiated: 01/15/1993

Docket/Case Number: COMPLAINT # C06920051

Employing firm when activity occurred which led to the regulatory action: CIGNA SECURITIES, INC.

Product Type: Other: FINANCIAL PLAN

Allegations: THE NASD COMPLAINT ALLEGED TWO CAUSES AGAINST MR. VAIL: CAUSE 1 FOR MAKING IMPROPER USE OF CUSTOMER FUNDS TOTALING \$1500; AND CAUSE 2 FOR MAKING IMPROPER USE OF NON-CUSTOMER FUNDS TOTALING \$11,000. THE NBCC DISMISSED CAUSE 1, BUT FOUND THAT MR. VAIL COMMITTED THE ACTS ALLEGED IN CAUSE 2.

Current Status: Final

Resolution: Order

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? Yes

Resolution Date: 09/22/1994

Sanctions Ordered: Censure
Other: CERTAIN COSTS WERE ASSESSED TO MR. VAIL.

Broker Statement Case has been updated via the state of TX as non-disclosure item, this is now effectively a confidential case



End of Report

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