



IAPD Report

GEORGE MICHAEL PERROS

CRD# 1090014

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

GEORGE MICHAEL PERROS (CRD# 1090014)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/03/2022**.

CURRENT EMPLOYERS

Firm	CRD#	Registered Since
IA RESURGENT ADVISORS	CRD# 299575	01/03/2020

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES
IA ENCOMPASS FINANCIAL ADVISORS LLC	174531	DANVILLE, KY	02/24/2015 - 12/31/2019
B COMPREHENSIVE ASSET MANAGEMENT AND SERVICING, INC.	43814	Danville, KY	04/23/2015 - 01/02/2018
IA YELLOWSTONE PARTNERS	137236	DANVILLE, KY	05/15/2013 - 03/06/2015

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Civil Event	1
Termination	1
Financial	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **RESURGENT ADVISORS**
Main Address: 600 EMBASSY ROW
SUITE 108
ATLANTA, GA 30328
Firm ID#: 299575

Regulator	Registration	Status	Date
IA Kentucky	Investment Adviser Representative	Approved	01/03/2020

Branch Office Locations

RESURGENT ADVISORS
301 West Main
Danville, KY 40422



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	10/09/1989

General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	01/02/2018
General Securities Representative Examination (S7)	Series 7	01/15/1983

State Securities Law Exams

Exam	Category	Date
Uniform Investment Adviser Law Examination (S65)	Series 65	12/22/1999
Uniform Securities Agent State Law Examination (S63)	Series 63	01/31/1983

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/24/2015 - 12/31/2019	ENCOMPASS FINANCIAL ADVISORS LLC	CRD# 174531	DANVILLE, KY
B	04/23/2015 - 01/02/2018	COMPREHENSIVE ASSET MANAGEMENT AND SERVICING, INC.	CRD# 43814	Danville, KY
IA	05/15/2013 - 03/06/2015	YELLOWSTONE PARTNERS	CRD# 137236	DANVILLE, KY
B	02/26/2007 - 05/06/2013	STIFEL, NICOLAUS & COMPANY, INCORPORATED	CRD# 793	DANVILLE, KY
IA	02/26/2007 - 05/06/2013	STIFEL, NICOLAUS & COMPANY, INCORPORATED	CRD# 793	DANVILLE, KY
IA	01/07/2004 - 02/21/2007	HILLIARD LYONS ASSET MANAGEMENT	CRD# 453	DANVILLE, KY
B	01/19/1983 - 02/21/2007	J.J.B. HILLIARD, W.L. LYONS, INC.	CRD# 453	DANVILLE, KY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2019 - Present	Resurgent Financial Advisors LLC	Investment Advisor	Y	Danville, KY, United States
04/2013 - Present	ENCOMPASS FINANCIAL ADVISORS LLC	PRESIDENT & MANAGING MEMBER	Y	DANVILLE, KY, United States
04/2015 - 12/2017	COMPREHENSIVE ASSET MANAGEMENT & SERVICING, INC.	REGISTERED REP	Y	PARSIPPANY, NJ, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. DELTA EPSILON ACQUISITIONS, NOT INVESTMENT RELATED, LEXINGTON, KY 40426; NON-PROFIT REAL ESTATE LLC; GENERAL PARTNER SINCE 2004; MANAGE PROPERTY; 1-3 MARKET HOURS PER MONTH, NO NON-MARKET HOURS; NO COMPENSATION; 2. DELTA EPSILON CHAPTER OF DELTA TAU DELTA HOUSE CORP.; NOT INVESTMENT RELATED, LEXINGTON KY 40506; NON-PROFIT REAL ESTATE; CORP.; RESIDENT SINCE 1999; OVERSEE MANAGEMENT OF PROPERTY; 1-3 MARKET HOURS PER MONTH, NO NON-MARKET HOURS; NO COMPENSATION; 3. CITY OF



Registration & Employment History



OTHER BUSINESS ACTIVITIES

DANVILLE, NOT INVESTMENT RELATED, DANVILLE, KY 40422; PUBLIC SERVICE SETTING AGENDA FOR CITY; MAYOR SINCE 2015 20-40 MARKET HOURS PER MONTH; 20-30 NON-MARKET HOURS PER MONTH; PAID SALARY. 4. 303 WEST MAIN BLDG., NOT INVESTMENT RELATED, DANVILLE, KY 40422; REAL ESTATE LLC, MANAGES PROPERTY; OWNER SINCE 1989; 1-3 MARKET HOURS PER MONTH, NO NON-MARKET HOURS; COMPENSATION BASED ON NET PROFIT. 5. MICHAEL G. PERROS, INVESTMENT RELATED, DANVILLE, KY 40422, INDEPENDENT LICENSED INSURANCE AGENT, ADVISE ON APPROPRIATE PURCHASES OF INSURANCE; 1-3 MARKET HOURS PER MONTH, 1-2 NON-MARKET HOURS PER MONTH; COMPENSATION: COMMISSION. 6. 301 WEST MAIN PARTNERS; NOT INVESTMENT RELATED; DANVILLE, KY 40422; REAL ESTATE LLC; MANAGES PROPERTY; GENERAL PARTNER SINCE 1986; 1-3 MARKET HOURS PER MONTH, NO NON-MARKET HOURS; COMPENSATION: 75% OF NET PROFITS.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Civil Event	1
Termination	1
Financial	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	Kentucky
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	08/03/2021
Docket/Case Number:	2020-AH-00017
URL for Regulatory Action:	https://kfi.ky.gov/Documents/Encompass%20Financial%20Advisors%20LLC%20and%20George%20M%20Perros%202020AH00017.pdf
Employing firm when activity occurred which led to the regulatory action:	Encompass Financial Advisors, LLC
Product Type:	No Product
Allegations:	Respondents failed to maintain current and accurate financial statements; failed to compute net worth at least once a month; failed to maintain a positive net worth; failed to report insolvencies; and failed to timely update and make required amendments to Form ADV, Form U4, and the Firm website.
Current Status:	Final
Resolution:	Settled



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 08/10/2021

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$6,000.00

Portion Levied against individual: \$6,000.00

Payment Plan: 1500.00 a month

Is Payment Plan Current: No

Date Paid by individual: 08/04/2021

Was any portion of penalty waived? No

Amount Waived:

Reporting Source: Individual

Regulatory Action Initiated By: KENTUCKY DEPARTMENT OF FINANCIAL INSTITUTIONS

Sanction(s) Sought: Civil and Administrative Penalty(ies)/Fine(s)

Date Initiated: 08/03/2021

Docket/Case Number: 2020-AH-00017

Employing firm when activity occurred which led to the regulatory action: ENCOMPASS FINANCIAL ADVISORS, LLC

Product Type: No Product

Allegations: Respondents failed to maintain current and accurate financial statements; failed to compute net worth at least once a month; failed to maintain a positive net worth; failed to report insolvencies; and failed to timely update and make required amendments to Form ADV, Form U4 and the firm website.

Current Status: Final

Resolution: Settled

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 08/10/2021



Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$6,000.00

Portion Levied against individual: \$6,000.00

Payment Plan: 1500 a month

Is Payment Plan Current: No

Date Paid by individual: 08/04/2021

Was any portion of penalty waived? No

Amount Waived:

Broker Statement

In 2018, prior to joining Resurgent Financial Advisors, LLC, Mr. Perros and Encompass Financial Advisors, LLC was a state registered investment adviser in that state of Kentucky. During a routine compliance examination, Encompass was found to have deficiencies for recordkeeping and net capital violations. The State of Kentucky investigated Mr. Perros and Encompass Financial Advisors, LLC and both agreed to compromise and settle with Mr. Perros and Encompass Financial Advisors paying a fine of the \$6,000.



Civil Event

This disclosure event involves an injunction issued by a foreign or domestic court in connection with investment-related activity, a finding by a domestic or foreign court of a violation of any investment-related statute or regulation, or an action dismissed by a domestic or foreign court pursuant to a settlement agreement.

Disclosure 1 of 1

Reporting Source:	Individual
Initiated By:	AUDREY WALTER
Relief Sought:	Other: Compensatory Damages
Date Court Action Filed:	02/15/2021
Date Notice/Process Served:	03/11/2022
Product Type:	Other: ROTH IRA AND UTMA'S
Type of Court:	State Court
Name of Court:	COMMONWEALTH OF KENTUCKY COURT OF JUSTICE
Location of Court:	BOYLE COUNTY, KENTUCKY- CIRCUIT COURT
Docket/Case #:	CASE # 21-CI-00064
Employing firm when activity occurred which led to the action:	ENCOMPASS FINANCIAL ADVISORS, LLC
Allegations:	PLAINTIFF ALLEGED THAT PRIOR TO HER HUSBAND'S [REDACTED], THE ADVISORY AFFILIATE ALLOWED HER NOW-DECEASED HUSBAND TO MAKE UNAUTHORIZED WITHDRAWALS FROM PLAINTIFF'S ACCOUNTS AND UTMA ACCOUNTS ESTABLISHED FOR THE BENEFIT OF THEIR CHILDREN.
Current Status:	Pending
Limitations or Restrictions in Effect During Appeal:	N/A
Broker Statement	Following the [REDACTED] of Plaintiff's husband in February 2020, a number of irregularities regarding the decedent's financial and business affairs came to light. However, the decedent was the custodian for the UTMA accounts identified in the Complaint, fully authorized to take the withdrawals in question. Resurgent was sympathetic to the family's predicament and made the business decision to settle the case for less than it would have cost to litigate the case.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Firm Name: J.J.B. HILLIARD, W.L. LYONS, INC.
Termination Type: Discharged
Termination Date: 02/02/2007
Allegations: DISHONESTY AND FALSIFICATION OF FIRM DOCUMENTS
Product Type: No Product
Other Product Types:
Firm Statement FALSIFIED REASONS FOR TAKING AN EARLY WITHDRAWAL FROM 401K PLAN. FALSIFIED EXPENSE REPORTS.

Reporting Source: Individual
Firm Name: J.J.B. HILLIARD, W.L. LYONS, INC.
Termination Type: Discharged
Termination Date: 02/02/2007
Allegations: TERMINATED FOR DISHONESTY AND FALSIFICATION OF COMPANY DOCUMENTS.
Product Type: No Product
Other Product Types:
Broker Statement THE DOCUMENT IN QUESTION WAS FOR A HARDSHIP WITHDRAWAL ON MY 401K. THIS HAD NOTHING TO DO WITH ANY CUSTOMER ACCOUNT OR DOCUMENTS



Financial

This disclosure event involves a final bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation that occurred within the last 10 years and that involved the Investment Adviser Representative or an organization/investment adviser that the Investment Adviser Representative controlled that occurred within the last 10 years.

Disclosure 1 of 1

Reporting Source: Individual

Action Type: Compromise

Action Date: 05/01/2017

Organization Investment-Related?

Action Pending? No

Disposition: Dissolved

Disposition Date: 05/01/2017

If a compromise with creditor, provide:

Name of Creditor: Citicorp

Original Amount Owed: \$10,400.00

Terms Reached with Creditor: Creditor reached out and offered settlement of half of debt. Mr. Perros did not reach out to creditor but did accept the offer and paid off the half amount to close out the debt.

Broker Statement

Some time around May 2017, Mr. Perros received a letter from Citicorp offering him a deal where if he paid half of his approximate \$10,400 debt to the firm, Citicorp would in turn relieve him of the entire amount. Because Citicorp reached out to him and he did not initiate the transaction, Mr. Perros did not consider this a compromise and thus never disclosed it.



End of Report

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