IAPD Report

MARVIN STEWART HEIMAN

CRD# 1091724

Section Title	Page(s)

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

MARVIN STEWART HEIMAN (CRD# 1091724)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/14/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	LPL FINANCIAL LLC	CRD# 6413	09/06/2024

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	SUSSEX FINANCIAL GROUP, INC	18313	DEERFIELD, IL	12/26/1997 - 09/30/2024
B	SUSSEX FINANCIAL GROUP, INC.	18313	DEERFIELD, IL	10/21/1986 - 10/29/2004
B	PROFESSIONAL REAL ESTATE SECURITIES COMPANY, INC.	13159	DEERFIELD, IL	03/04/1983 - 11/24/1986

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

	Regulator	Registration	Status	Date
IA	Illinois	Investment Adviser Representative	Approved	09/06/2024

Branch Office Locations

LPL FINANCIAL LLC
707 Lake Cook Rd
Suite 250
Deerfield, IL 60015

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

	Exam	Category	Date
B	Investment Company Products/Variable Contracts Principal Examination (S26)	Series 26	07/25/1986

General Industry/Product Exams

	Exam	Category	Date
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	07/10/1986
B	Direct Participation Programs Representative Examination (S22)	Series 22	11/16/1982

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination (S63)	Series 63	05/20/1983

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	12/26/1997 - 09/30/2024	SUSSEX FINANCIAL GROUP, INC	CRD# 18313	DEERFIELD, IL
B	10/21/1986 - 10/29/2004	SUSSEX FINANCIAL GROUP, INC.	CRD# 18313	DEERFIELD, IL
B	03/04/1983 - 11/24/1986	PROFESSIONAL REAL ESTATE SECURITIES COMPANY, INC.	CRD# 13159	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2024 - Present	LPL Financial LLC	Investment Advisor Representative	Y	Deerfield, IL, United States
07/1986 - Present	SUSSEX FINANCIAL GROUP, INC.	REG INVESTMENT ADVISOR/CHAIRMAN OF THE BOARD	Y	DEERFIELD, IL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. 08/30/2024 - Sussex Financial Group, Inc.- DBA for LPL Business (entity for LPL business)- At Reported Business Location (s)- Inv Rel- 40 Hrs Per Mnth- 40 Hrs During Trading
2. 08/30/2024 - LaMonica Financial Group, LLC- DBA for LPL Business (entity for LPL business)- At Reported Business Location (s)- Inv Rel- 40 Hrs Per Mnth- 40 Hrs During Trading

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	NASD
Sanction(s) Sought:	
Date Initiated:	08/10/2005
Docket/Case Number:	E8A2004070003
Employing firm when activity occurred which led to the regulatory action:	SUSSEX FINANCIAL GROUP, INC.
Product Type:	No Product
Allegations:	MSRB RULE G-3 - RESPONDENT FAILED TO REGISTER AND QUALIFY HIMSELF AS A MUNICIPAL FUND SECURITIES LIMITED PRINCIPAL EVEN THOUGH HE WAS OBLIGATED TO DO SO.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	08/10/2005
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s)

Regulator Statement	WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, HEIMAN CONSENTED TO THE DESCRIBED SANCTION AND TO THE ENTRY OF FINDINGS, THEREFORE HE IS FINED $5000. FINE PAID.

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	SUSSEX FINANCIAL GROUP, INC.
Allegations:	IN HIS CAPACITY AS TRUSTEE OF THE [CUSTOMER], SUSSEX FINANCIAL GROUP, INC.'S ("SUSSEX")PRESIDENT, MARVIN HEIMAN WAS NAMED AS A DEFENDANT IN A LAWSUIT BROUGHT BY THE BENEFICIARIES OF THE TRUST ALLEGING BREACH OF TRUST, BREACH OF FIDUCIARY DUTIES, SELF-DEALING AND BAD FAITH AND SEEKING (I) TO HAVE MR. HEIMAN REMOVED AS TRUSTEE OF THE TRUST, AND (II) MONETARY DAMAGES ([CUSTOMER], ET AL V. MARVIN HEIMAN) CIVIL ACTION FILE# 2002 CV 60842, SUPERIOR COURT OF FULTON COUNTY, GEORGIA, FILED NOVEMBER 1, 2002. THIS MATTER HAS BEEN SETTLED IN IT'S ENTIRETY. THE BENEFICIARIES OF THE TRUST ALSO HAVE FILED COMPLAINTS RELATIVE TO MR. HEIMAN WITH THE SEC, NASD, AND THE SECURITIES COMMISSIONS OF THE STATE OF GEORGIA AND THE STATE OF ILLINOIS. THE NASD AND THE STATE OF ILLINOIS HAVE CONTACTED MR. HEIMAN IN CONNECTION WITH SUCH COMPLAINTS AND HAVE INITIATED INQUIRIES INTO THE ALLEGATIONS MADE IN THOSE COMPLAINTS. MR. HEIMAN HAS RESPONDED TO SUCH INQUIRIES AND IS COOPERATING FULLY WITH RESPECT THERETO. SUSSEX FINANCIAL GROUP, INC. WAS NOT NAMED IN THE FOREGOING CIVIL LITIGATION.
Product Type:	Other
Alleged Damages:	$1,000,000.00

Customer Complaint Information

Date Complaint Received:	05/23/2003
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 2 of 2

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	SUSSEX FINANCIAL GROUP, INC.
Allegations:	MISREPRESENTATION; OMISSION OF FACTS
Product Type:	
Alleged Damages:	$260,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: UNKNOWN - CASE #94-05076

Date Notice/Process Served: 02/10/1995

Arbitration Pending? No

Disposition: Other

Disposition Date: 12/18/1996

Disposition Detail: AWARD AGAINST PARTY
ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS
BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT $13,142.00 JOINTLY
AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST HAS
BEEN DENIED IN FULL; INTEREST, RELIEF REQUEST HAS BEEN DENIED
IN FULL; OTHER COSTS, RELIEF REQUEST HAS BEEN DENIED IN FULL;
ATTORNEY'S FEES, RELIEF REQUEST HAS BEEN DENIED IN FULL;
ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS BEEN AWARDED
(PARTIAL
OR FULL), AWARD AMOUNT $34,315.00 JOINTLY AND SEVERALLY;
ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS BEEN AWARDED
(PARTIAL
OR FULL), AWARD AMOUNT $12,604.00 JOINTLY AND SEVERALLY;
ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS BEEN AWARDED
(PARTIAL
OR FULL), AWARD AMOUNT $31,828.00 JOINTLY AND SEVERALLY

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: SUSSEX FINANCIAL GROUP, INC.

Allegations:

Product Type:

Alleged Damages: $260,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Assoc. of Securities Dealers; 94-05076

Date Notice/Process Served: 02/10/1995

Arbitration Pending?	No
Disposition:	Award to Customer
Disposition Date:	12/18/1996
Monetary Compensation Amount:	$98,889.00
Individual Contribution Amount:	

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	SUSSEX FINANCIAL GROUP, INC.
Allegations:	THAT I MISREPRESENTED THE RISKS OF AN INVESTMENT IN UNSECURED NOTES ISSUED BY TOWERS FINANCIAL CORPORATION BY FAILING TO DISCLOSE AN SEC INVESTIGATION INTO TOWERS FAILED TO PROVIDE A PROSPECTUS & FAILURE TO DISCLOSE A DEFAULT IN THE INDENTURE AGREEMENT COVERING TOWERS BONDS. CLAIMANTS REQUESTED AN AWARD OF $260,000, INTEREST, ATTORNEY`S FEES & PUNITIVE DAMAGES - TOTAL $603,000 PLUS INTEREST
Product Type:	
Alleged Damages:	$260,000.00

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	National Assoc. of Securities Dealers; 94-05076
Date Notice/Process Served:	02/10/1995
Arbitration Pending?	No
Disposition:	Award to Customer
Disposition Date:	12/18/1996
Monetary Compensation Amount:	$98,889.00
Individual Contribution Amount:	
Broker Statement	SUSSEX FINANCIAL GROUP & MARVIN HEIMAN ARE JOINTLY & SEVERALLY LIABLE FOR THE SUM OF $7,688.00 TO [CUSTOMER], $5,454.00 TO THE TRUSTEE OF [CUSTOMER], $34,315.00 TO [CUSTOMER],

$12,604.00 TO [CUSTOMER], $31,828.00 TO MEDICAL CENTER ANESTHESIA PSP &
$200 TO THE NASD REGULATION & 7,000 FOR THE NASD FORUM FEES.
TOTAL EQUALS $98,889.00
NOT PROVIDED

End of Report

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