



IAPD Report

PAUL LAWRENCE FOWLER JR

CRD# 1092715

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

PAUL LAWRENCE FOWLER JR (CRD# 1092715)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/23/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	MOORS & CABOT, INC.	CRD# 594	04/17/2019
IA	MOORS & CABOT, INC	CRD# 594	04/23/2019

QUALIFICATIONS

This representative is currently registered in **5** SRO(s) and **19** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	WELLS FARGO CLEARING SERVICES, LLC	19616	WASHINGTON, DC	08/12/2016 - 03/11/2019
IA	WELLS FARGO CLEARING SERVICES, LLC	19616	WASHINGTON, DC	08/12/2016 - 03/11/2019
IA	UBS FINANCIAL SERVICES INC.	8174	WASHINGTON, DC	02/19/2009 - 08/23/2016

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Criminal	1
Customer Dispute	3
Termination	1



Report Summary



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **19** jurisdiction(s) and 5 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **MOORS & CABOT, INC**
Main Address: ONE FEDERAL STREET
19TH FLOOR
BOSTON, MA 02110
Firm ID#: 594

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	04/17/2019
B NYSE American LLC	General Securities Representative	Approved	04/17/2019
B NYSE Arca, Inc.	General Securities Representative	Approved	04/17/2019
B Nasdaq Stock Market	General Securities Representative	Approved	04/17/2019
B New York Stock Exchange	General Securities Representative	Approved	04/17/2019
B Alabama	Agent	Approved	07/23/2024
B Colorado	Agent	Approved	07/01/2019
B Delaware	Agent	Approved	06/13/2019
B District of Columbia	Agent	Approved	04/24/2019
B Florida	Agent	Approved	06/14/2019
B Louisiana	Agent	Approved	07/01/2024
B Maryland	Agent	Approved	04/23/2019
IA Maryland	Investment Adviser Representative	Approved	09/13/2022



Qualifications

Regulator	Registration	Status	Date
B Michigan	Agent	Approved	05/14/2021
B New Hampshire	Agent	Approved	11/14/2022
B New Jersey	Agent	Approved	06/13/2019
B New Mexico	Agent	Approved	04/24/2019
B North Carolina	Agent	Approved	07/31/2019
B Ohio	Agent	Approved	08/05/2019
B Pennsylvania	Agent	Approved	05/29/2019
B South Carolina	Agent	Approved	04/26/2019
B Texas	Agent	Approved	07/22/2019
B Utah	Agent	Approved	04/30/2019
B Virginia	Agent	Approved	04/23/2019
IA Virginia	Investment Adviser Representative	Approved	04/23/2019
B West Virginia	Agent	Approved	06/27/2019

Branch Office Locations

MOORS & CABOT, INC
410 Severn Ave
Suite 410
Annapolis, MD 21403



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
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No information reported.




General Industry/Product Exams

Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Futures Managed Funds Examination (S31)	Series 31	05/11/1993
 General Securities Representative Examination (S7)	Series 7	01/15/1983

State Securities Law Exams

Exam	Category	Date
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  Uniform Combined State Law Examination (S66)	Series 66	03/13/2018
 Uniform Securities Agent State Law Examination (S63)	Series 63	02/15/1983

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	08/12/2016 - 03/11/2019	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	WASHINGTON, DC
IA	08/12/2016 - 03/11/2019	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	WASHINGTON, DC
IA	02/19/2009 - 08/23/2016	UBS FINANCIAL SERVICES INC.	CRD# 8174	WASHINGTON, DC
B	02/11/2009 - 08/23/2016	UBS FINANCIAL SERVICES INC.	CRD# 8174	WASHINGTON, DC
B	04/02/2007 - 02/13/2009	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	WASHINGTON, DC
IA	04/02/2007 - 02/13/2009	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	WASHINGTON, DC
IA	09/22/2006 - 04/02/2007	MORGAN STANLEY	CRD# 7556	WASHINGTON, DC
B	11/05/1999 - 04/02/2007	MORGAN STANLEY DW INC.	CRD# 7556	WASHINGTON, DC
B	01/19/1983 - 11/09/1999	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2020 - Present	Moors & Cabot	FA	Y	Annapolis, MD, United States
04/2019 - 03/2020	Moors & Cabot	FA	Y	Alexandria, VA, United States
11/2016 - 02/2019	WELLS FARGO CLEARING SERVICES, LLC	Registered Rep	Y	Washington, DC, United States
08/2016 - 11/2016	Wells Fargo Advisors, LLC	Registered Rep	Y	Washington, DC, United States
02/2009 - 08/2016	UBS FINANCIAL SERVICES INC	FA	Y	WASHINGTON, DC, United States



Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

TOURING HONG KONG, INV RELATED, DAVIDSONVILLE, MD, 100% OWNERSHIP, START 4/6/2007, 10 HOURS PER MONTH, ZERO DURING TRADING, FEEDING CARING FOR RACE HORSE.
FOAL#1 TBD, INV RELATED, DAVIDSONVILLE, MD, 100% OWNERSHIP, START 2/15/2018, 10 HOURS PER MONTH, ZERO DURING TRADING, FEEDING AND CARING FOR RACE HORSE.
INTREPID CITIZEN, INV RELATED, DAVIDSONVILLE, MD, 100% OWNERSHIP, START 9/10/2010, 10 HOURS PER MONTH, ZERO DURING TRADING, FEEDING CARING FOR RACE HORSE.
BROKEN BRIDLE, INV RELATED, DAVIDSONVILLE, MD, 100% OWNERSHIP, START 9/15/2013, 10 HOURS PER MONTH, ZERO DURING TRADING, FEEDING CARING FOR RACE HORSE.
HONG KONG TOUR, INV RELATED, DAVIDSONVILLE, MD, 100% OWNERSHIP, START 3/10/2008, 10 HOURS PER MONTH, ZERO DURING TRADING, FEEDING CARING FOR RACE HORSE.
FOAL#2 TBD, INV RELATED, DAVIDSONVILLE, MD, 100% OWNERSHIP, START 2/25/2018, 10 HOURS PER MONTH, ZERO DURING TRADING, FEEDING AND CARING FOR RACE HORSE.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Criminal	1
Customer Dispute	3
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	
Date Initiated:	12/23/2020
Docket/Case Number:	2019061893801
Employing firm when activity occurred which led to the regulatory action:	Wells Fargo Clearing Services, LLC
Product Type:	Other: Unspecified Securities
Allegations:	Without admitting or denying the findings, Fowler consented to the sanctions and to the entry of findings that he executed securities transactions with a total principal value of approximately \$60,050 in a customer's account at his member firm based on instructions he received from the husband of the principal and sole owner of a company, who was not a signatory to or authorized individual on the account. The findings stated that the company's owner and principal never completed a third-party authorization and indemnification form granting the husband trading authority. Fowler earned \$1,955.85 in commissions from the unauthorized transactions.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

12/23/2020

Sanctions Ordered:

Civil and Administrative Penalty(ies)/Fine(s)
Disgorgement
Suspension
Other: plus interest

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	All Capacities
Duration:	30 days
Start Date:	01/19/2021
End Date:	02/17/2021

Monetary Sanction 1 of 2

Monetary Related Sanction:	Disgorgement
Total Amount:	\$1,955.85
Portion Levied against individual:	\$1,955.85
Payment Plan:	plus interest
Is Payment Plan Current:	
Date Paid by individual:	12/30/2020
Was any portion of penalty waived?	No

Amount Waived:

Monetary Sanction 2 of 2

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	12/30/2020
Was any portion of penalty waived?	No

**Amount Waived:****Regulator Statement** Fines paid in full on December 30, 2020.
.....**Reporting Source:** Individual**Regulatory Action Initiated By:** FINRA**Sanction(s) Sought:** Civil and Administrative Penalty(ies)/Fine(s)
Disgorgement
Suspension**Date Initiated:** 12/23/2020**Docket/Case Number:** [2019061893801](#)**Employing firm when activity occurred which led to the regulatory action:** Wells Fargo**Product Type:** Other: Unspecified Securities**Allegations:** Without admitting or denying the findings, Fowler consented to the sanctions and to the entry of findings that he executed securities transactions with a total principal value of approximately \$60,050 in a customer's account at his member firm based on instructions he received from the husband of the principal and sole owner of a company, who was not a signatory to or authorized individual on the account. The findings stated that the company's owner and principal never completed a third-party authorization and indemnification form granting the husband trading authority. Fowler earned \$1,955.85 in commissions from the unauthorized transactions.**Current Status:** Final**Resolution:** Acceptance, Waiver & Consent(AWC)**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No**Resolution Date:** 12/23/2020**Sanctions Ordered:** Civil and Administrative Penalty(ies)/Fine(s)
Disgorgement
Suspension**Sanction 1 of 1****Sanction Type:** Suspension**Capacities Affected:** All capacities**Duration:** 30**Start Date:** 01/19/2021**End Date:** 02/19/2021**Monetary Sanction 1 of 2****Monetary Related Sanction:** Disgorgement



Total Amount: \$1,995.85

Portion Levied against individual: \$1,995.85

Payment Plan:

Is Payment Plan Current: Yes

Date Paid by individual: 12/30/2020

Was any portion of penalty waived? No

Amount Waived:

Monetary Sanction 2 of 2

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$5,000.00

Portion Levied against individual: \$5,000.00

Payment Plan:

Is Payment Plan Current: Yes

Date Paid by individual: 12/30/2020

Was any portion of penalty waived? No

Amount Waived:



Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 1

Reporting Source: Individual

Court Details: ARLINGTON COUNTY, VIRGINIA
CASE #[SSN]

Charge Date: 07/24/1991

Charge Details: GRAND LARCEY FELONY. I WAS ARRESTED FOR STEALING PROPERTY, NAMELY GOLF CLUBS, BAG, SHOES AND CLOTHING HAVING A VALUE OF \$200.00 OR MORE BELONGING TO [SPOUSE], MY WIFE AT THE TIME.

Felony? Yes

Current Status: Final

Status Date: 09/24/1991

Disposition Details: THE CHARGES WERE NULLIFIED AND I DID NOT EVEN HAVE TO APPEAR BEFORE A JUDGE.

Broker Statement I AM NOW IN THE PROCESS OF RETAINING AN ATTORNEY TO EXPUNGE MY RECORDS. I HAD GONE TO VA WHERE MY EX-WIFE LIVED, AND RETRIEVED MY CAR (LEGALLY REGISTERED IN MY NAME) FROM HER. I DID NOT KNOW THAT SHE HAD LEFT HER GOLF CLUBS, BAG, SHOES, AND CLOTHES IN THE TRUNK OF THE CAR. SHE HAD A WARRANT SWORN OUT FOR MY ARREST. I WAS ACCUSED OF STEALING HER GOLF CLUBS ETC, AND SINCE I HAD DRIVEN ACROSS STATE LINES FROM VA WHERE MY LIVED TO MD WHERE I LIVED, I WAS CONSIDERED A FUGITIVE. SHE AT THAT TIME ESTIMATED THE VALUE OF HER THINGS AT \$200.00. SO I WAS CHARGED WITH GRAND LARCENY FELONY. A FELONY CHARGE IN ARLINGTON COUNTY, VIRGINIA IS ANY PROPERTY WORTH OVER \$200.00



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY DW, INC.

Allegations: FRAUD, NEGLIGENT MISREPRESENTATION, BREACH OF FIDUCIARY DUTY, BREACH OF CONTRACT, NEGLIGENCE

Product Type: Other

Other Product Type(s): UNSPECIFIED SECURITIES

Alleged Damages: \$357,151.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #04-03924](#)

Date Notice/Process Served: 06/02/2004

Arbitration Pending? No

Disposition: Other

Disposition Date: 05/17/2006

Disposition Detail: STIPULATED AWARD ISSUED: PRIOR TO THE HEARING, THE PARTIES FULLY AND FINALLY SETTLED ALL CLAIMS BY AND BETWEEN THEM; THE PARTIES HAVE AMICABLY RESOLVED THEIR DIFFERENCES AND HAVE REQUESTED STIPULATED AWARD.

.....

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY DW INC.

Allegations: CUSTOMER ALLEGES UNSUITABLE TRADES.

Product Type: Other

Other Product Type(s): EQUITIES

Alleged Damages: \$357,000.00

Customer Complaint Information

Date Complaint Received: 05/28/2003

Complaint Pending? No

Status: Arbitration/Reparation



Status Date: 06/29/2004

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD 04-03924](#)

Date Notice/Process Served: 06/29/2004

Arbitration Pending? No

Disposition: Settled

Disposition Date: 08/25/2005

Monetary Compensation Amount: \$67,500.00

Individual Contribution Amount: \$0.00

Disclosure 2 of 3

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY DW INC.

Allegations: CUSTOMERS ALLEGE UNAUTHORIZED TRADING IN THEIR ACCOUNT IN DECEMBER 2000.

Product Type: Other

Other Product Type(s): EQUITIES

Alleged Damages: \$70,000.00

Customer Complaint Information

Date Complaint Received: 07/06/2001

Complaint Pending? No

Status: Settled

Status Date: 10/02/2001

Settlement Amount: \$14,420.00

Individual Contribution Amount: \$0.00

Broker Statement FA DENIES THE ALLEGATION OF WRONGDOING IN IT'S ENTIRETY. FA WAS IN CONSTANT (OFTEN MULTIPLE TIMES A DAY) CONTACT WITH CUSTOMERS AND ALL TRADES WERE AUTHORIZED.

Disclosure 3 of 3

Reporting Source: Firm



Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INC.

Allegations: CLIENTS VERBALLY ALLEGED THAT PHILLIP MORRIS COMMON STOCK WAS PURCHASED WITHOUT THEIR AUTHORIZATION ON JANUARY 13, 1998. IN ADDITION, CLIENTS CLAIMED THAT THE INVESTMENT AS UNSUITABLE. CLIENTS REQUESTED THAT THE TRADE BE CANCELLED AND BE PAID MONEY MARKET INTEREST.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 02/22/2000

Complaint Pending? No

Status: Settled

Status Date: 03/23/2000

Settlement Amount: \$10,023.63

Individual Contribution Amount: \$0.00

Firm Statement MERRILL LYNCH MADE A BUSINESS DECISION TO CANCEL THE PURCHASE OF PHILLIP MORRIS AND CREDIT THE CLIENTS ACCOUNT \$1,740.00 IN INTEREST, WHICH RESULTED IN A NET COST OF \$10,023.63.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INC.

Allegations: CLIENT VERBALLY ALLEGED THAT PHILLIP MORRIS COMMON STOCK WAS PURCHASED WITHOUT THEIR AUTHORIZATION ON JANUARY 13, 1998. IN ADDITION, CLIENTS CLAIMED THAT THE INVESTMENT ARE UNSUITABLE. CLIENTS REQUESTED THAT THE TRADE BE CANCELLED AND BE PAID MONEY MARKET INTEREST.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 02/22/2000

Complaint Pending? No

Status: Settled

Status Date: 03/23/2000

Settlement Amount: \$10,023.63

Individual Contribution Amount: \$0.00

Broker Statement MERIL LYNCH MADE A BUSINESS DECISION TO CANCEL THE PURCHASE OF PHILLIP MORRIS AND CREDIT THE CLIENTS ACCOUNT \$1,740.00 IN INTEREST, WHICH RESULTED IN A NET COST OF \$10,023.63.



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Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Firm Name: Wells Fargo Clearing Services, LLC.
Termination Type: Discharged
Termination Date: 02/14/2019
Allegations: FA accepted instructions from an individual who was not authorized to provide instructions for the account at issue.
Product Type: No Product

Reporting Source: Individual
Firm Name: Wells Fargo Clearing Services, LLC
Termination Type: Discharged
Termination Date: 02/14/2019
Allegations: FA accepted instructions from an individual who was not authorized to provide instructions for the account at issue.
Product Type: No Product



End of Report

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