



IAPD Report

SANDRALIN JOSEPHINE KISS

CRD# 1093671

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

SANDRALIN JOSEPHINE KISS (CRD# 1093671)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/02/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	FINANCIAL NORTHEASTERN SECURITIES, INC.	CRD# 17007	07/24/2000
IA	FINANCIAL NORTHEASTERN SECURITIES, INC.	CRD# 17007	10/12/2006

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **53** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	ICAP FINANCIAL, INC.	29855	GREAT FALLS, VA	06/05/2000 - 06/15/2000
B	FINANCIAL NORTHEASTERN SECURITIES, INC.	17007	FAIRFIELD, NJ	11/10/1987 - 05/31/2000
B	VANDERBILT SECURITIES, INC.	14280	FAIRFIELD, NJ	12/02/1986 - 11/03/1987

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **53** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **FINANCIAL NORTHEASTERN SECURITIES, INC.**

Main Address: 100 PASSAIC AVENUE
ONE GREENBROOK CORPORATE CENTER
FAIRFIELD, NJ 07004

Firm ID#: 17007

	Regulator	Registration	Status	Date
B	FINRA	Financial and Operations Principal	Approved	07/24/2000
B	FINRA	General Securities Principal	Approved	07/24/2000
B	FINRA	General Securities Representative	Approved	07/24/2000
B	FINRA	Government Securities Principal	Approved	07/24/2000
B	FINRA	Municipal Securities Principal	Approved	07/24/2000
B	FINRA	Municipal Securities Representative	Approved	07/24/2000
B	FINRA	Operations Professional	Approved	12/09/2011
B	FINRA	Securities Trader	Approved	01/04/2016
B	FINRA	Compliance Officer	Approved	10/01/2018
B	Alabama	Agent	Approved	07/28/2000
B	Alaska	Agent	Approved	07/28/2000
B	Arizona	Agent	Approved	08/01/2000
B	Arkansas	Agent	Approved	07/28/2000



Qualifications

	Regulator	Registration	Status	Date
B	California	Agent	Approved	07/28/2000
B	Colorado	Agent	Approved	07/28/2000
B	Connecticut	Agent	Approved	07/28/2000
B	Delaware	Agent	Approved	07/28/2000
B	District of Columbia	Agent	Approved	07/28/2000
B	Florida	Agent	Approved	08/02/2000
IA	Florida	Investment Adviser Representative	Approved	10/03/2025
B	Georgia	Agent	Approved	07/28/2000
B	Hawaii	Agent	Approved	07/28/2000
B	Idaho	Agent	Approved	07/28/2000
B	Illinois	Agent	Approved	07/28/2000
B	Indiana	Agent	Approved	07/28/2000
B	Iowa	Agent	Approved	07/31/2000
B	Kansas	Agent	Approved	07/28/2000
B	Kentucky	Agent	Approved	07/28/2000
B	Louisiana	Agent	Approved	07/28/2000
B	Maine	Agent	Approved	07/28/2000
B	Maryland	Agent	Approved	07/28/2000
B	Massachusetts	Agent	Approved	07/28/2000



Qualifications

	Regulator	Registration	Status	Date
B	Michigan	Agent	Approved	07/28/2000
B	Minnesota	Agent	Approved	08/01/2000
B	Mississippi	Agent	Approved	07/28/2000
B	Missouri	Agent	Approved	07/28/2000
B	Montana	Agent	Approved	08/03/2000
B	Nebraska	Agent	Approved	07/28/2000
B	Nevada	Agent	Approved	07/28/2000
B	New Hampshire	Agent	Approved	07/28/2000
B	New Jersey	Agent	Approved	07/28/2000
IA	New Jersey	Investment Adviser Representative	Approved	01/17/2007
B	New Mexico	Agent	Approved	08/04/2000
B	New York	Agent	Approved	07/28/2000
B	North Carolina	Agent	Approved	07/28/2000
B	North Dakota	Agent	Approved	07/31/2000
B	Ohio	Agent	Approved	07/28/2000
B	Oklahoma	Agent	Approved	07/28/2000
B	Oregon	Agent	Approved	07/28/2000
B	Pennsylvania	Agent	Approved	07/28/2000
B	Puerto Rico	Agent	Approved	07/28/2000



Qualifications

	Regulator	Registration	Status	Date
B	Rhode Island	Agent	Approved	07/31/2000
B	South Carolina	Agent	Approved	08/02/2000
B	South Dakota	Agent	Approved	07/28/2000
B	Tennessee	Agent	Approved	04/20/2012
B	Texas	Agent	Approved	07/28/2000
B	Utah	Agent	Approved	07/28/2000
B	Vermont	Agent	Approved	07/31/2000
B	Virgin Islands	Agent	Approved	07/09/2013
B	Virginia	Agent	Approved	07/28/2000
B	Washington	Agent	Approved	07/28/2000
B	West Virginia	Agent	Approved	07/28/2000
B	Wisconsin	Agent	Approved	07/28/2000
B	Wyoming	Agent	Approved	07/28/2000

Branch Office Locations

FINANCIAL NORTHEASTERN SECURITIES, INC.
100 PASSAIC AVE.
ONE GREENBROOD CORP.
FAIRFIELD, NJ 07006

FINANCIAL NORTHEASTERN SECURITIES, INC.
100 PASSAIC AVENUE
FAIRFIELD, NJ 07004

FINANCIAL NORTHEASTERN SECURITIES, INC.
100 PASSAIC AVENUE
FAIRFIELD, NJ 07004







Qualifications

PASSED INDUSTRY EXAMS







This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 4 principal/supervisory exams, 6 general industry/product exams, and 2 state securities law exams.


Principal/Supervisory Exams

	Exam	Category	Date
	Compliance Officer Examination (S14)	Series 14	01/02/2023
	Municipal Securities Principal Examination (S53)	Series 53	01/13/1989
	General Securities Principal Examination (S24)	Series 24	12/11/1984
	Financial and Operations Principal Examination (S27)	Series 27	09/15/1984

General Industry/Product Exams

	Exam	Category	Date
	Securities Trader Exam (S57TO)	Series 57TO	01/02/2023
	Municipal Securities Representative Examination (S52TO)	Series 52TO	01/02/2023
	Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	Limited Representative-Equity Trader Exam (S55)	Series 55	03/15/2000
	General Securities Representative Examination (S7)	Series 7	03/19/1983

State Securities Law Exams


	Exam	Category	Date
	Uniform Investment Adviser Law Examination (S65)	Series 65	07/06/1999



Qualifications

PASSED INDUSTRY EXAMS

State Securities Law Exams

Exam	Category	Date
 Uniform Securities Agent State Law Examination (S63)	Series 63	05/24/1983

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	06/05/2000 - 06/15/2000	ICAP FINANCIAL, INC.	CRD# 29855	GREAT FALLS, VA
B	11/10/1987 - 05/31/2000	FINANCIAL NORTHEASTERN SECURITIES, INC.	CRD# 17007	FAIRFIELD, NJ
B	12/02/1986 - 11/03/1987	VANDERBILT SECURITIES, INC.	CRD# 14280	
B	11/15/1984 - 01/21/1986	VANDERBILT SECURITIES, INC.	CRD# 14280	
B	10/10/1984 - 11/26/1984	BARRON, MARSHALL & KAMEN CO., INC.	CRD# 2390	
B	01/30/1984 - 09/28/1984	MONVEST LIMITED PARTNERSHIP	CRD# 14013	
B	03/22/1983 - 02/01/1984	SOUTHEAST SECURITIES OF FLORIDA, INC.	CRD# 5359	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2000 - Present	FINANCIAL NORTHEASTERN SECURITIES	EXEC VP, COO	Y	FAIRFIELD, NJ, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: FINANCIAL NORTHEASTERN SECURITIES

Allegations: IN OCTOBER,2011 [CUSTOMER] FILED A FINRA ARBITRATION AGAINST THE FIRM, SEEKING UNSPECIFIED DAMAGES OF BETWEEN \$100,000 AND \$500,000 AND ALLEGING THE FIRM SOLD HIM UNSUITABLE SECURITIES. ONLY THE FIRM, AND NO INDIVIDUALS, IS NAMED AS THE RESPONDENT,TWO INDIVIDUALS WITH WHOM CLAIMANT DEALT ARE IDENTIFIED IN THE CLAIM. THE FIRM RETAINED COUNSEL AND ANSWERED THE CLAIM DENYING ANY AND ALL LIABILITY AND SEEKING TO RECOVER ITS COSTS AND EXPENSES, INCLUDING BUT NOT LIMITED TO LEGAL FEES, WHICH IT WILL INCUR IN CONNECTION WITH DEFENDING WHAT IT BELIEVES TO BE A FRIVOLOUS CLAIM. THE UNDISPUTED EVIDENCE, BASED UPON WRITINGS AND RECORDED TELEPHONIC CONVERSATIONS, IS THAT THE CUSTOMER IS A HIGHLY EDUCATED, HIGHLY SOPHISTICATED INVESTOR WHO HAS ACTIVELY INVESTED IN BOTH EUROPEAN AND AMERICAN MARKETS AND FINANCIAL INSTRUMENTS FOR YEARS BEFORE OPENING AN ACCOUNT AT THE FIRM. THE FIRM'S POSITION, CONFIRMED BY EMAILS AND OTHER WRITINGS FROM CLAIMANT, IS THAT CLAIMANT APPROACHED THE FIRM TO OPEN A TRADING ACCOUNT FOR THE SPECIFIC PURPOSE OF INVESTING IN SPECULATIVE, HIGH-RISK, ESOTERIC STRUCTURED PRODUCTS CALLED "REVERSE CONVERTIBLE NOTES." CLAIMANT ALSO INVESTED IN TWO STOCKS, BOTH OF WHICH HE SELECTED AND BOTH OF WHICH TRANSACTIONS WERE TOTALLY UNSOLICITED AND SO MARKED ON THE CONFIRMATIONS THE FIRM SENT HIM. CLAIMANT'S ACCOUNT WAS NON-DISCRETIONARY, AND THE FIRM CONTENDS THAT IT WAS CLAIMANT-NOT THE FIRM-WHO MADE ALL OF THE INVESTMENT DECISIONS THAT



RESULTED IN HIS OWN, SELF-INFLICTED LOSSES. THE FIRM ALSO CONTENDS THAT CLAIMANT HAS CAREFULLY "CHERRY-PICKED" THE FEW INVESTMENTS THAT DID NOT PERFORM WELL TO COMPLAIN ABOUT IN HIS STATEMENT OF CLAIM, WHILE FAILING TO ACKNOWLEDGE OR EVEN MENTION THE MAJORITY OF HIS SELF-DIRECTED INVESTMENTS MADE THROUGH THE FIRM WHICH RESULTED IN PROFITS TO HIM. THE FIRM ALSO CONTENDS THAT CLAIMANT, A WEALTHY SINGLE MALE WITH NO DEPENDENTS AND, ACCORDING TO HIS WRITTEN CONFIRMATION, WITH NO SIGNIFICANT FINANCIAL OBLIGATIONS, OPENED HIS ACCOUNT WITH THE SPECIFIC, DISCLOSED INVESTMENT OBJECTIVE OF "SPECULATIVE" INVESTMENTS AND BEGAN INVESTING IN HAND PICKED, ESOTERIC FINANCIAL DERIVATIVES IN THE MIDST OF THE 2007/2008 WORLDWIDE ECONOMIC MELTDOWN, THE WORST SINCE THE GREAT DEPRESSION. THE FIRM CONTENDS, AND WILL PROVE, THAT CLAIMANT TOLD THE FIRM REPRESENTATIVES HE OWNED SUBSTANTIAL INTELLECTUAL PROPERTY AND WAS INTERESTED IN MONETIZING OR LEVERAGING IT AS PART OF HIS INVESTMENT STRATEGY. HE ALSO TOLD THOSE SAME FIRM REPRESENTATIVES HE WAS INTERESTED IN WORKING WITH A FIRM THAT WOULD ALLOW HIM TO BORROW AT LTV (LOAN TO VALUE) OF 85-95% OF THE VALUE OF HIS STRUCTURED NOTES HOLDING. BEFORE OPENING HIS ACCOUNT AT THE FIRM, CLAIMANT STATED HE HAD WORKED IN THE PAST WITH CREDIT SUISSE ON MULTIPLE TRANSACTIONS IN INSTRUMENTS INCLUDING FIXED RATE CALLABLES, LIBOR (LONDON INTERBANK OFFERED RATE) FLOATERS, REVERSE EXCHANGEABLES WITH KNOCK-OUT BARRIERS IN THE 25-50% RANGE (OF THE SPOT PRICE), AND \$50 MILLION IN LOANS USING HIS SINGLE PAY ANNUITIES AS COLLATERAL. GIVEN HIS BACKGROUND AND EXPERIENCE, ALL CONFIRMED IN WRITINGS, THE FIRM BELIEVES CLAIMANT WAS AND IS A HIGHLY EXPERIENCED AND SOPHISTICATED TRADER WILLING TO ASSUME HIGH RISK IN RETURN FOR THE POSSIBILITY OF HIGH RETURNS. THE EVIDENCE ALSO CONFIRMS THAT CLAIMANT WAS LOOKING FOR A BROKERAGE OR INVESTMENT FIRM WILLING TO ARRANGE A COLLATERALIZED LOAN OBLIGATION USING HIS INTELLECTUAL PROPERTY AS COLLATERAL AND THE ROYALTIES FROM ITS USE TO PROVIDE THE INTEREST PAYMENT ON THE LOANS. HE APPROACHED THE FIRM SPECIFICALLY TO INVEST IN A PARTICULAR SUB-CLASS OF STRUCTURED PRODUCTS CALLED "REVERSE CONVERTIBLES," ALSO CALLED REVERSE EXCHANGEABLES. FINALLY, THE UNDISPUTED DOCUMENTATION CONFIRMS THAT CLAIMANT CAME TO THE FIRM WITH THE SPECIFIC INTENT AND PURPOSE OF CONDUCTING HIS HAND PICKED TRADING ON MARGIN, STATING, IN AN EARLY EMAIL, "I WANT TO DO MY TRANSACTIONS ON MARGIN. . . . I UNDERSTAND MARGIN PERCENTAGE VARI

Product Type:	Debt-Corporate Derivative
Alleged Damages:	\$100,000.00
Alleged Damages Amount Explanation (if amount not exact):	"BETWEEN \$100,000 AND \$500,000"
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes



**Arbitration/Reparation forum
or court name and location:** FINRA

Docket/Case #: 11-03895

**Filing date of
arbitration/CFTC reparation
or civil litigation:** 10/07/2011

Customer Complaint Information

Date Complaint Received: 10/21/2011

Complaint Pending? No

Status: Withdrawn

Status Date: 02/13/2013

Settlement Amount:

**Individual Contribution
Amount:**

Broker Statement CLIENT DISSMISSED ALL CLAIMS WITH PREJUDICE.



End of Report

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