IAPD Report

RICHARD HAPPLE

CRD# 1095540

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

RICHARD HAPPLE (CRD# 1095540)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/16/2020**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	JAFFE TILCHIN INVESTMENT PARTNERS, LLC	CRD# 143608	06/16/2020

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	AVANTAX ADVISORY SERVICES	104556	Lakewood Ranch, FL	08/02/2019 - 06/10/2020
IA	JAFFE TILCHIN INVESTMENT PARTNERS, LLC	143608	TAMPA, FL	02/10/2014 - 07/02/2019
IA	RAYMOND JAMES & ASSOCIATES, INC.	705	TAMPA, FL	10/29/1984 - 12/20/2013

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1
Termination	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **JAFFE TILCHIN INVESTMENT PARTNERS, LLC**
Main Address: 15350 N. FLORIDA AVE.
TAMPA, FL 33613
Firm ID#: 143608

	Regulator	Registration	Status	Date
IA	Florida	Investment Adviser Representative	Approved	06/23/2020
IA	Texas	Investment Adviser Representative	Restricted Approval	06/16/2020

Branch Office Locations

JAFFE TILCHIN INVESTMENT PARTNERS, LLC
15350 N. FLORIDA AVENUE
TAMPA, FL 33613

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Futures Managed Funds Examination (S31)	Series 31	01/30/2002
B	General Securities Representative Examination (S7)	Series 7	02/19/1983

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	01/28/2014
B	Uniform Securities Agent State Law Examination (S63)	Series 63	05/30/1986

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	08/02/2019 - 06/10/2020	AVANTAX ADVISORY SERVICES	CRD# 104556	Lakewood Ranch, FL
IA	02/10/2014 - 07/02/2019	JAFFE TILCHIN INVESTMENT PARTNERS, LLC	CRD# 143608	TAMPA, FL
IA	10/29/1984 - 12/20/2013	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	TAMPA, FL
B	10/25/1984 - 12/20/2013	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	TAMPA, FL
B	03/01/1983 - 11/05/1984	EARL W. SHOMBER & CO., INC.	CRD# 13111	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2020 - Present	JAFFE TILCHIN INVESTMENT PARTNERS	FINANCIAL ADVISOR	Y	TAMPA, FL, United States
06/2019 - 05/2020	HD VEST ADVISORY SERVICES	INVESTMENT ADVISOR REPRESENTATIVE	Y	ST PETERSBURG, FL, United States
06/2010 - 05/2020	HD VEST INSURANCE AGENCY, LLC	AGENT	N	IRVING, TX, United States
01/2014 - 06/2019	JAFFE TILCHIN WEALTH MANAGEMENT	INVESTMENT ADVISOR REPRESENTATIVE	Y	TAMPA, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Name of other business: Jaffe Tilchin Wealth Management;
Not investment-related;
Address: 15350 N. Florida Ave., Tampa, FL 33613;
Nature of business: Insurance;
Relationship: insurance agent;
Start date: 6/1/20;
Number of hours per month: 5;

Registration & Employment History

OTHER BUSINESS ACTIVITIES

Number of hours during securities trading hours: 0;
Duties: providing consultation and offering policies to insurance clients

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	08/26/2014
Docket/Case Number:	2012034739701
Employing firm when activity occurred which led to the regulatory action:	RAYMOND JAMES & ASSOCIATES, INC.
Product Type:	Other: UNSPECIFIED SECURITIES
Allegations:	WITHOUT ADMITTING OR DENYING THE FINDINGS, HAPPLE CONSENTED TO THE SANCTIONS AND TO THE ENTRY OF FINDINGS THAT HE FAILED TO EXECUTE A CUSTOMER TRADE ORDER. THE FINDINGS STATED THAT HAPPLE'S CUSTOMER INSTRUCTED HIM TO SELL ALL SHARES OF A STOCK THE CUSTOMER HELD IN HIS ACCOUNT AT THE MARKET OPEN THE FOLLOWING DAY. THE NEXT DAY HAPPLE DECIDED NOT TO SELL THE CUSTOMER'S SHARES AT THE MARKET OPEN BECAUSE THE STOCK PRICE WAS RAPIDLY DECLINING AND HE THEREFORE WANTED TO DISCUSS THE DECISION TO SELL WITH THE CUSTOMER. LATER IN THE MORNING WHEN THE CUSTOMER LEARNED THAT HAPPLE HAD NOT SOLD HIS SHARES AT THE MARKET OPEN, HE INSTRUCTED HAPPLE TO IMMEDIATELY SELL HIS SHARES. IN THE PERIOD BETWEEN THE MARKET OPEN AND HAPPLE'S EXECUTION OF THE SELL ORDER AT THE THEN CURRENT MARKET PRICE, THE PRICE OF THE SHARES FELL SIGNIFICANTLY. CONSEQUENTLY, THE

	CUSTOMER RECEIVED APPROXIMATELY $28,000 LESS IN PROCEEDS FROM THE SALE OF HIS STOCK. THE CUSTOMER WAS SUBSEQUENTLY COMPENSATED FOR HIS LOSSES BY HAPPLE AND HIS MEMBER FIRM.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	08/26/2014
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No
(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?	
(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or	

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	ANY CAPACITY
Duration:	10 BUSINESS DAYS
Start Date:	09/02/2014
End Date:	09/15/2014

Monetary Sanction 1 of 1

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$5,000.00
Portion Levied against individual:	$5,000.00
Payment Plan:	DEFERRED
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	

Reporting Source:	Individual
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Date Initiated:	09/03/2014
Docket/Case Number:	2012034739701

Employing firm when activity occurred which led to the regulatory action:	RAYMOND JAMES
Product Type:	Equity Listed (Common & Preferred Stock)
Allegations:	VIOLATION OF FINRA RULE 2010; FAILURE TO EXECUTE A CUSTOMER TRADE ORDER. MY CLIENT IN ANCHORAGE, AK WAS A C LEVEL EXECUTIVE WITH A CONCENTRATED POSITION IN A SINGLE STOCK. WE DISCUSSED SELLING THE STOCK WHEN THE TIME APPEARED APPROPRIATE AND ONE EVENING AT 10PM (6PM THE CLIENTS TIME) I RECEIVED HIS REQUEST TO SELL ALL HIS SHARES AT THE OPEN AND RESPONDED SIMPLY "OKAY" BECAUSE I WAS TOO TIRED TO GET INTO ANY DETAIL. THE NEXT MORNING HIS STOCK OPENED $1.00 LOWER AND I DID NOT SELL THINKING THAT THE STOCK PRICE MIGHT RECOVER. I DID NOT CALL THE CLIENT, BECAUSE OF THE 4HOUR TIME DIFFERENCE IT WAS 5:30AM IN ALASKA. THE CLIENT INSTEAD CALLED ME AT 10:00AM AND INSTRUCTED ME TO SELL AT THE LOWER PRICE. BY THAT TIME THE STOCK WAS DOWN $2.00. THE CLIENT WAS REIMBURSED $25,000, MY SHARE WAS $7,500 AND ERRORS AND OMISSIONS INSURANCE PAID THE BALANCE. FINRA STATED THAT DESPITE THE FACT THAT MY INTENTIONS WERE ALIGNED WITH MY CLIENT BY TRYING TO GET A BETTER PRICE, THIS WAS NOT AN EXCUSE FOR FAILING TO EXECUTE MY CLIENTS ORDER AND THEY DECIDED TO SUSPEND ME FOR 10 DAYS AND FINE ME $5,000.00.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	Yes
Resolution Date:	09/03/2014
Sanctions Ordered:	Suspension Other: !0 DAY SUSPENSION AND A $5000 FINE IF HE WANTS TO REINSTATE HIS SERIES LICENSE.
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	REGISTERED REPRESENTATIVE
Duration:	10DAYS
Start Date:	09/02/2014
End Date:	09/15/2014
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$5,000.00
Portion Levied against individual:	$5,000.00

Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	RAYMOND JAMES & ASSOCIATES, INC.
Allegations:	FAILURE TO FOLLOW INSTRUCTIONS. ACTIVITY DATE 11/9/11.
Product Type:	Equity Listed (Common & Preferred Stock) Other: MANAGED/WRAP ACCOUNTS (IN-HOUSE MONEY MANAGER)
Alleged Damages:	$28,290.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	08/27/2012
Complaint Pending?	No
Status:	Settled
Status Date:	10/25/2012
Settlement Amount:	$25,115.40
Individual Contribution Amount:	$6,811.49
Broker Statement	THE CLIENT EMAILED ME IN THE EVENING TO SELL HIS ALSK STOCK ON THE OPEN THE NEXT MORNING. THE NEXT MORNING THE STOCK WAS DOWN ON THE OPEN. I HESITATED TO SELL WITHOUT SPEAKING TO HIM AGAIN. SINCE 9:30 AM IS 5:30 AM IN ALASKA, I WAS WAITING A COUPLE OF HOURS BEFORE CALLING HIM AT HOME. MEANWHILE, THE STOCK DROPPED FURTHER AND I WAS RESPONSIBLE FOR THIS LOSS.

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Individual
Firm Name:	RAYMOND JAMES
Termination Type:	Discharged
Termination Date:	12/09/2013
Allegations:	INACCURATELY REPORTONG INFORMATION ON AN APPLICATION TO THE MARKET TECHNICIANS ASSOCIATION.
Product Type:	No Product
Broker Statement	LOSS OF CONFIDENCE DUE TO INACCURATELY REPORTONG INFORMATION ON AN APPLICATION TO THE MARKET TECHNICIANS ASSOCIATION.

End of Report

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