User Guidance

www.adviserinfo.sec.gov

IAPD Report

GREGORY LAMBESIS

CRD# 1095876

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

User Guidance

www.adviserinfo.sec.gov

Report Summary

GREGORY LAMBESIS (CRD# 1095876)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/20/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	LPL FINANCIAL LLC	CRD# 6413	01/27/2023
B	LPL FINANCIAL LLC	CRD# 6413	01/27/2023

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **21** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CUSO FINANCIAL SERVICES, L.P.	42132	S. BURLINGTON, VT	10/31/2012 - 01/25/2023
B	CUSO FINANCIAL SERVICES, L.P.	42132	S. BURLINGTON, VT	10/09/2012 - 01/25/2023
IA	CADARET GRANT & CO INC	10641	ST. ALBANS, VT	08/04/2011 - 10/10/2012

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **21** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**

Main Address: 1055 LPL WAY
FORT MILL, SC 29715

Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	01/27/2023
B	FINRA	Invest. Co and Variable Contracts	Approved	01/27/2023
B	Arizona	Agent	Approved	01/27/2023
B	California	Agent	Approved	01/27/2023
B	Colorado	Agent	Approved	07/19/2024
B	Connecticut	Agent	Approved	01/27/2023
B	Delaware	Agent	Approved	06/26/2023
B	Florida	Agent	Approved	01/27/2023
B	Illinois	Agent	Approved	02/07/2023
B	Maine	Agent	Approved	01/27/2023
B	Massachusetts	Agent	Approved	01/27/2023
B	New Hampshire	Agent	Approved	01/27/2023
B	New Jersey	Agent	Approved	01/27/2023

Qualifications

	Regulator	Registration	Status	Date
B	New Mexico	Agent	Approved	01/27/2023
B	New York	Agent	Approved	01/27/2023
B	North Carolina	Agent	Approved	01/27/2023
B	Pennsylvania	Agent	Approved	04/13/2023
B	South Carolina	Agent	Approved	01/27/2023
B	South Dakota	Agent	Approved	02/21/2024
B	Tennessee	Agent	Approved	04/14/2023
B	Vermont	Agent	Approved	01/30/2023
IA	Vermont	Investment Adviser Representative	Approved - Pending IAR CE	01/01/2026
B	Virginia	Agent	Approved	08/21/2024
B	Washington	Agent	Approved	04/12/2023

Branch Office Locations

LPL FINANCIAL LLC
69 SWIFT STREET SOUTH
SOUTH BURLINGTON, VT 05403

LPL FINANCIAL LLC
39 LOWER MOUNTAIN DR
COLCHESTER, VT 05446

LPL FINANCIAL LLC
49 CARLETON BLVD
EAST MONTPELIER, VT 05641

LPL FINANCIAL LLC
854 CENTER ST
LYNDONVILLE, VT 05851

LPL FINANCIAL LLC
1VT9
ORLEANS, VT 05680

LPL FINANCIAL LLC
37 S MAIN ST
Alburgh, VT 05440

LPL FINANCIAL LLC
1 NATIONAL LIFE DR
MONTPELIER, VT 05604

LPL FINANCIAL LLC
3336 AIRPORT RD
BERLIN, VT 05641

LPL FINANCIAL LLC
1049 NORTH AVE
BURLINGTON, VT 05408

LPL FINANCIAL LLC
1474 EAST MAIN ST
NEWPORT, VT 05850

Qualifications

LPL FINANCIAL LLC
328 NORTH MAIN ST
BARRE, VT 05641

LPL FINANCIAL LLC
37 UPPER MUNSON AVE
MORRISVILLE, VT 05661

LPL FINANCIAL LLC
ST ALBANS, VT

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	06/03/2010
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	05/14/1983

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	06/17/2004
B	Uniform Securities Agent State Law Examination (S63)	Series 63	02/23/2004

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	10/31/2012 - 01/25/2023	CUSO FINANCIAL SERVICES, L.P.	CRD# 42132	S. BURLINGTON, VT
B	10/09/2012 - 01/25/2023	CUSO FINANCIAL SERVICES, L.P.	CRD# 42132	S. BURLINGTON, VT
IA	08/04/2011 - 10/10/2012	CADARET GRANT & CO INC	CRD# 10641	ST. ALBANS, VT
B	10/22/2010 - 10/10/2012	CADARET, GRANT & CO., INC.	CRD# 10641	ST. ALBANS, VT
IA	04/19/2006 - 10/27/2010	NEW ENGLAND SECURITIES CORPORATION	CRD# 615	EAST PROVIDENCE, RI
B	07/20/2005 - 10/27/2010	NEW ENGLAND SECURITIES	CRD# 615	EAST PROVIDENCE, RI
IA	07/19/2004 - 07/07/2005	ESI FINANCIAL ADVISORS	CRD# 265	ST ALBANS, VT
B	02/18/2000 - 07/07/2005	EQUITY SERVICES, INC.	CRD# 265	MONTPELIER, VT
B	05/23/1983 - 02/18/2000	PRUCO SECURITIES CORPORATION	CRD# 5685	NEWARK, NJ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2023 - Present	LPL FINANCIAL LLC	REGISTERED REPRESENTATIVE	Y	BURLINGTON, VT, United States
10/2012 - Present	NORTHCOUNTRY FEDERAL CREDIT UNION	REGISTERED REPRESENTATIVE	Y	S BURLINGTON, VT, United States
10/2012 - 01/2023	CUSO FINANCIAL SERVICES, LP	REGISTERED REPRESENTATIVE	Y	SAN DIEGO, CA, United States

Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1-01/2023 / NorthCountry Financial Services / DBA for LPL Business (entity for LPL business) /INVESTMENT RELATED / BURLINGTON, VT
2- 06/1994 / Jackson National Life / Non-Variable Insurance / INVESTMENT RELATED / ALBANS, VT

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	Vermont
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	05/21/2015
Docket/Case Number:	16-027-S
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	CUSO FINANCIAL SERVICES, L.P.
Product Type:	No Product
Allegations:	The Division determined that Mr. Lambesis, in his role as a broker-dealer agent, communicated with client via an unapproved email account. Mr. Lambesis also failed to notify his broker-dealer firm of a client complaint.
Current Status:	Final
Resolution:	Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	09/26/2016

Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s)
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$12,500.00
Portion Levied against individual:	$12,500.00
Payment Plan:	Yes
Is Payment Plan Current:	Yes
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	

Reporting Source:	Individual
Regulatory Action Initiated By:	Vermont
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	05/21/2015
Docket/Case Number:	16-027-S
Employing firm when activity occurred which led to the regulatory action:	CUSO FINANCIAL SERVICES, L.P.
Product Type:	No Product
Allegations:	The Division determined that Mr. Lambesis, in his role as a broker-dealer agent, communicated with client via an unapproved email account. Mr. Lambesis also failed to notify his broker-dealer firm of a client complaint.
Current Status:	Final
Resolution:	Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	09/26/2016
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s)
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$12,500.00

Portion Levied against individual:	$12,500.00
Payment Plan:	Yes
Is Payment Plan Current:	Yes
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	
Broker Statement	My consent to the Vermont Order was based on advice from counsel to settle this matter and is not an admission of my liability. In fact, I deny Vermont's allegations. First, I deny that I knowingly used an unauthorized email account. I reasonably believed that my Credit Union e-mail was accessible by my broker/dealer. Second, I reported the client complaint to a manager of the Credit Union where I provided investment services through my broker/dealer. Lastly, I believe that I acted properly at all times and in compliance with applicable regulations and firm policy.

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	PRUCO SECURITIES, LLC.
Allegations:	CLIENT WAS MISLEAD REGARDING THE DURATION OF PREMIUM PAYMENTS.
Product Type:	Insurance
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	NO SPECIFIC DAMAGES WERE ALLEGED.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	07/13/2022
Complaint Pending?	No
Status:	Denied
Status Date:	07/13/2022
Settlement Amount:	
Individual Contribution Amount:	

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	PRUCO SECURITIES, LLC.
Allegations:	CLIENT WAS MISLEAD REGARDING THE DURATION OF PREMIUM PAYMENTS.
Product Type:	Insurance
Alleged Damages:	$0.00

Alleged Damages Amount Explanation (if amount not exact):	NO SPECIFIC DAMAGES WERE ALLEGED.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	07/13/2022
Complaint Pending?	No
Status:	Denied
Status Date:	07/13/2022
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 2 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	CUSO FINANCIAL SERVICES, L.P.
Allegations:	CLIENT ALLEGED THAT A CFS REPRESENTATIVE DID NOT FULLY DISCLOSE THE POTENTIAL TAX IMPACT OF MUTUAL FUND PURCHASES MADE PRIOR TO ANTICIPATED CAPITAL GAINS DISTRIBUTIONS IN DECEMBER OF 2014. CFS REVIEW DETERMINED THAT THE REPRESENTATIVE MAY NOT HAVE ADEQUATELY RESEARCHED THE POTENTIAL TAXATION THAT COULD HAVE RESULTED FROM THE PURCHASES AND SUBSEQUENT CAPITAL GAINS DISTRIBUTIONS. CFS AGREED TO AN ACCOMMODATION SETTLEMENT WITH THE CLIENT WHICH WAS FINALIZED ON 7/10/15.
Product Type:	Mutual Fund
Alleged Damages:	$5,477.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	06/29/2015
Complaint Pending?	No
Status:	Settled
Status Date:	07/10/2015
Settlement Amount:	$5,477.00
Individual Contribution Amount:	$0.00

End of Report

This page is intentionally left blank.

