



## IAPD Report

# RICKY ALAN MANTEI

CRD# 1098981

<b><u>Section Title</u></b>	<b><u>Page(s)</u></b>
Report Summary	1
Qualifications	2 - 3
Registration and Employment History	4 - 5
Disclosure Information	6

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## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### RICKY ALAN MANTEI (CRD# 1098981)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/26/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	CENTAURUS FINANCIAL, INC.	CRD# 30833	05/19/2015
<b>IA</b>	CENTAURUS FINANCIAL, INC.	CRD# 30833	05/19/2015

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **3** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	J P TURNER & COMPANY CAPITAL MANAGEMENT, LLC	124446	LEXINGTON, SC	04/12/2010 - 06/15/2015
<b>B</b>	J.P. TURNER & COMPANY, L.L.C.	43177	LEXINGTON, SC	03/30/2010 - 06/15/2015
<b>IA</b>	GUNNALLEN FINANCIAL, INC	17609	LEXINGTON, SC	04/08/2008 - 03/29/2010

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	4
Customer Dispute	41



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 3 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **CENTAURUS FINANCIAL, INC.**  
Main Address: 2300 EAST KATELLA AVE  
SUITE 200  
ANAHEIM, CA 92806  
Firm ID#: 30833

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	05/19/2015
B	FINRA	General Securities Representative	Approved	05/19/2015
B	FINRA	Invest. Co and Variable Contracts	Approved	05/19/2015
B	Georgia	Agent	Approved	05/19/2015
B	South Carolina	Agent	Approved	05/19/2015
IA	South Carolina	Investment Adviser Representative	Approved	05/19/2015
B	Tennessee	Agent	Approved	06/01/2015

### Branch Office Locations

**CENTAURUS FINANCIAL, INC.**  
4580 SUNSET BLVD.  
LEXINGTON, SC 29072




## Qualifications

### PASSED INDUSTRY EXAMS






This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 5 general industry/product exams, and 1 state securities law exam.**


#### Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	07/15/1997

#### General Industry/Product Exams

Exam	Category	Date
 Investment Company Products/Variable Contracts Representative Examination (S6TO)	Series 6TO	01/02/2023
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Futures Managed Funds Examination (S31)	Series 31	05/25/1993
 Interest Rate Options Examination (S5)	Series 5	03/30/1983
 General Securities Representative Examination (S7)	Series 7	02/19/1983

#### State Securities Law Exams

Exam	Category	Date
 Uniform Securities Agent State Law Examination (S63)	Series 63	03/08/1983

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	04/12/2010 - 06/15/2015	J P TURNER & COMPANY CAPITAL MANAGEMENT, LLC	CRD# 124446	LEXINGTON, SC
B	03/30/2010 - 06/15/2015	J.P. TURNER & COMPANY, L.L.C.	CRD# 43177	LEXINGTON, SC
IA	04/08/2008 - 03/29/2010	GUNNALLEN FINANCIAL, INC	CRD# 17609	LEXINGTON, SC
B	03/06/2008 - 03/29/2010	GUNNALLEN FINANCIAL, INC	CRD# 17609	LEXINGTON, SC
IA	02/18/2004 - 03/26/2008	FIRST ALLIED SECURITIES, INC.	CRD# 32444	LEXINGTON, SC
B	10/03/2000 - 03/26/2008	FIRST ALLIED SECURITIES, INC.	CRD# 32444	LEXINGTON, SC
B	09/07/1995 - 10/24/2000	D.E. FREY & COMPANY, INC.	CRD# 23595	DENVER, CO
B	03/02/1983 - 08/11/1995	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2015 - Present	CENTAURUS FINANCIAL, INC.	REGISTERED REPRESENTATIVE	Y	ANAHEIM, CA, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. COLA WEALTH ADVISORS, NON-INVESTMENT RELATED, 4580 SUNSET BLVD., LEXINGTON, SC 29072, DBA FOR MARKETING AND BRANDING PURPOSES ONLY, BRANCH MANAGER, SINCE 7/15/2019.
2. EMPIRE BUSINESS BROKERS, NON-INVESTMENT RELATED, 1361 W. WADE HAMPTON BLVD., SUITE F, GREER, SC 29650, BUSINESS EXIT PLANNING AND COACHING SERVICES, SINCE 11/11/2016, DEVOTED TIME IS 1 HOUR A MONTH, THIS WILL BE OFFERED AS A SERVICE TO OUR EXISTING BROKERAGE CLIENTS.



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

3. OWNER, MANTEI & ASSOCIATES, 4580 SUNSET BLVD., LEXINGTON, SC 29072. INVESTMENT RELATED SINCE 1995 AND I SPEND APPROX. 250-300 HOURS PER MONTH ON THIS ACTIVITY. THIS IS THE FRANCHISE BUSINESS ENTITY NAME FOR MANTEI'S BUSINESS.

4. CRUMP, 2406 QUININE LANE, COLUMBIA, SC 29204. NON INVESTMENT RELATED SINCE 2012 AND I SPEND APPROX. ONE HOUR PER MONTH ON THIS ACTIVITY. 5. PROPERTY & CASUALTY, AGENT, PROFESSIONAL BROKERS REALTY, P.O. BOX 49971, GREENWOOD, SC 29649. NON INVESTMENT RELATED SINCE 2010 AND I SPEND APPROX. ONE HOUR PER MONTH ON THIS ACTIVITY. REAL ESTATE REFERRALS.

5. SCARLETT LETTER, LLC

POSITION: Organizer NATURE: Organizer of LLC. LLC leases aircraft from Mantei and Associates to follow FAA guidelines

INVESTMENT RELATED: No NUMBER OF HOURS: 0 SECURITIES TRADING HOURS: 0 START DATE: 05/15/2023

ADDRESS: 4580 Sunset Blvd, Lexington SC 29072, United States

DESCRIPTION: Organizer of LLC. LLC leases aircraft from Mantei and Associates to follow FAA guidelines



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	4
Customer Dispute	41

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 4

**Reporting Source:** Individual

**Regulatory Action Initiated By:** Securities Commissioner of South Carolina

**Sanction(s) Sought:** Cease and Desist  
Censure

**Date Initiated:** 02/06/2023

**Docket/Case Number:** 20191562

**Employing firm when activity occurred which led to the regulatory action:** Centaurus Financial, Inc.

**Product Type:** Debt-Corporate  
Other: Unspecified Securities

**Allegations:** The South Carolina Attorney General ("SCAG") conducted an investigation regarding potential violations of S.C. Code Ann. Section 35-1-101 et seq. ("South Carolina Securities Act") regarding allegations that Registered Representatives from the Lexington, South Carolina Branch Office (the "CFI RRs") recommended Variable Interest Rate Structured Products ("VRSPs") and Corporate Bonds to retail customers for which an appropriate overall evaluation of the financial profile was not conducted.

The Registered Representative, in his capacity as Branch Manager, allegedly failed to reasonably supervise and document his review of recommendations, purchases and sales of VRSPs made by CFI RRs to certain retail customers.

Additionally, the Registered Representative, in his capacity as Branch Manager, allegedly failed to reasonably follow his broker/dealers then existing customer-



specific suitability review procedures.

**Current Status:** Final

**Resolution:** Order

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 02/06/2023

**Sanctions Ordered:** Cease and Desist  
Censure  
Undertaking

#### Disclosure 2 of 4

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** UNITED STATES SECURITIES AND EXCHANGE COMMISSION

**Sanction(s) Sought:** Cease and Desist

**Date Initiated:** 02/06/2023

**Docket/Case Number:** 3-21295

**Employing firm when activity occurred which led to the regulatory action:** Mantei & Associates; Centaurus Financial, Inc.

**Product Type:** Other: Unspecified securities

**Allegations:** The SEC deems it appropriate and in the public interest that public administrative and cease-and-desist proceedings be, and hereby are, instituted against Centaurus Financial, Inc. ("Centaurus" or "CFI"), Ricky A. Mantei, and Atul Makharia (collectively "Respondents"). In anticipation of the institution of these proceedings, Respondents have submitted Offers of Settlement (the "Offers") which the Commission has determined to accept. Solely for the purpose of these proceedings and any other proceedings brought by or on behalf of the Commission, or to which the Commission is a party, and without admitting or denying the findings herein, except as to the Commission's jurisdiction over them and the subject matter of these proceedings, which are admitted, and except as provided herein, Respondents consent to the entry of this Order Instituting Administrative and Cease-and-Desist Proceedings, Making Findings, and Imposing Remedial Sanctions and a Cease-and-Desist Order ("Order"). On the basis of this Order and Respondents' Offers, the Commission finds that Makharia and other registered representatives from CFI's Lexington, South Carolina branch office (the "CFI RRs") recommended VRSPs to retail customers for whom such investments were unsuitable in light of each of the specific customers' financial situations and needs (the "Specified Customers"). Makharia and the other CFI RRs made these recommendations even though they knew, or reasonably should have known, among other factors, that the Specified Customers to whom these VRSPs were recommended: were at or approaching retirement age; had an annual income of less than \$100,000; in most cases, had a net worth of less than \$500,000; had a low or moderate risk tolerance; had investment objectives that included, or were limited to, "income" and sought periodic interest payments; had



moderate or high liquidity needs; had an investment time horizon of less than fifteen years; and were unwilling to risk losing all or some of their principal invested in the VRSPs. By making unsuitable recommendations of VRSPs to the Specified Customers, Makharia and CFI violated Sections 17(a)(2) and 17(a)(3) of the Securities Act. Respondent Mantei, the branch manager and owner of CFI's Lexington branch, caused these violations. CFI and Mantei also failed reasonably to supervise the CFI RRs with a view to preventing and detecting their violations of Sections 17(a)(2) and 17(a)(3) of the Securities Act arising from the unsuitable recommendations of VRSPs to the Specified Customers. CFI failed reasonably to implement its customer-specific suitability procedures to determine whether the CFI RRs were making the required suitability determinations prior to recommending VRSPs to the Specified Customers and that Mantei was following the procedures. For his part, Mantei failed reasonably to follow CFI's then existing customer-specific suitability review procedures. Additionally, CFI failed to make and keep certain required records relating to certain customer accounts. In some instances, CFI, however, failed to maintain and preserve this information for at least six years in violation of Exchange Act Section 17(a) and Rules 17a-4(e)(5) thereunder, and in a nonrewritable and non-erasable format in violation of Exchange Act Section 17(a) and Rule 17a4(f)(2) thereunder. Further, CFI failed to make and keep current a record indicating that, for each change in a customer's account investment objectives, CFI furnished the customer with a copy of the updated account record or alternative document containing the information required by Rule 17a-3(a)(17) within thirty days of CFI receiving notice of any change, in violation of Exchange Act Section 17(a) and Rule 17a-3(a)(17)(i)(B)(3) thereunder.

<b>Current Status:</b>	Final
<b>Resolution:</b>	Order
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	Yes
<b>Resolution Date:</b>	02/06/2023
<b>Sanctions Ordered:</b>	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s) Disgorgement Monetary Penalty other than Fines Undertaking Other: Limitations
<b>If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?</b>	Yes



**(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?**

No

**(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or**

No

**(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**

Yes

**Monetary Sanction 1 of 3**

**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)

**Total Amount:** \$206,000.00



**Portion Levied against individual:** \$206,000.00

**Payment Plan:**

**Is Payment Plan Current:**

**Date Paid by individual:**

**Was any portion of penalty waived?** No

**Amount Waived:**

**Monetary Sanction 2 of 3**

**Monetary Related Sanction:** Monetary Penalty other than Fines

**Total Amount:** \$11,842.00

**Portion Levied against individual:** \$11,842.00

**Payment Plan:** prejudgment interest on disgorement

**Is Payment Plan Current:**

**Date Paid by individual:**

**Was any portion of penalty waived?** No

**Amount Waived:**

**Monetary Sanction 3 of 3**

**Monetary Related Sanction:** Disgorgement

**Total Amount:** \$92,650.00

**Portion Levied against individual:** \$92,650.00

**Payment Plan:**

**Is Payment Plan Current:**

**Date Paid by individual:**

**Was any portion of penalty waived?** No

**Amount Waived:**

**Regulator Statement**

Mantei was found to have failed reasonably to supervise registered representatives with a view to preventing and detecting their violations of Sections 17(a)(2) and 17(a)(3) of the Securities Act. It was ordered that Respondent Mantei shall cease and desist from committing or causing any violations and any future violations of Sections 17(a)(2) and 17(a)(3) of the Securities Act; be, and hereby is, subject to the following limitations on his activities: Respondent Mantei shall not act in a supervisory capacity with any broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical organization ("NRSRO") for six (6) months, effective the second Monday following the entry of this Order; shall, within ten (10) days of the entry of this Order, pay disgorgement of \$92,650 plus prejudgment interest of \$11,842 and a civil money penalty of \$206,000 to the Commission; and shall comply with the undertaking enumerated in his offer.



<b>Reporting Source:</b>	Individual
<b>Regulatory Action Initiated By:</b>	UNITED STATES SECURITIES AND EXCHANGE COMMISSION
<b>Sanction(s) Sought:</b>	Cease and Desist
<b>Date Initiated:</b>	02/06/2023
<b>Docket/Case Number:</b>	3-21295
<b>Employing firm when activity occurred which led to the regulatory action:</b>	Centaurus Financial, Inc.
<b>Product Type:</b>	Other: Unspecified securities
<b>Allegations:</b>	<p>The SEC alleged that Registered Representatives from the Lexington, South Carolina Branch Office (the "CFI RRs") recommended Variable Interest Rate Structured Products ("VRSPs") to retail customers for whom such investments were unsuitable in light of each of the specific customers' financial situations and needs (the "Specified Customers"). By making the unsuitable recommendations of VRSPs to the Specified Customers, the Registered Representative violated Sections 17(a)(2) and 17(a)(3) of the Securities Act.</p> <p>The Registered Representative in his capacity as Branch Manager, failed reasonably to supervise the CFI RRs with a view to preventing and detecting their violations of Sections 17(a)(2) and 17(a)(3) of the Securities Act arising from the unsuitable recommendations of VRSPs to the Specified Customers.</p> <p>Additionally, the Registered Representative in his capacity as Branch Manager, failed reasonably to follow his broker/dealer's then existing customer-specific suitability review procedures.</p>
<b>Current Status:</b>	Final
<b>Resolution:</b>	Order
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	Yes
<b>Resolution Date:</b>	02/06/2023
<b>Sanctions Ordered:</b>	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s) Disgorgement Monetary Penalty other than Fines Undertaking Other: Limitation: The Registered Representative shall not act in a supervisory capacity with any broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical organization ("NRSRO") for six (6) months.
<b>Monetary Sanction 1 of 3</b>	
<b>Monetary Related Sanction:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Total Amount:</b>	\$206,000.00



**Portion Levied against individual:** \$206,000.00

**Payment Plan:**

**Is Payment Plan Current:**

**Date Paid by individual:** 02/14/2023

**Was any portion of penalty waived?** No

**Amount Waived:**

**Monetary Sanction 2 of 3**

**Monetary Related Sanction:** Monetary Penalty other than Fines

**Total Amount:** \$11,842.00

**Portion Levied against individual:** \$11,842.00

**Payment Plan:**

**Is Payment Plan Current:**

**Date Paid by individual:** 02/14/2023

**Was any portion of penalty waived?** No

**Amount Waived:**

**Monetary Sanction 3 of 3**

**Monetary Related Sanction:** Disgorgement

**Total Amount:** \$92,650.00

**Portion Levied against individual:** \$92,650.00

**Payment Plan:**

**Is Payment Plan Current:**

**Date Paid by individual:** 02/14/2023

**Was any portion of penalty waived?** No

**Amount Waived:**

**Disclosure 3 of 4**

**Reporting Source:** Individual

**Regulatory Action Initiated By:** SOUTH CAROLINA DEPARTMENT OF INSURANCE

**Sanction(s) Sought:** Civil and Administrative Penalty(ies)/Fine(s)

**Date Initiated:** 03/23/2011

**Docket/Case Number:** 11-2919



<b>Employing firm when activity occurred which led to the regulatory action:</b>	JP Turner
<b>Product Type:</b>	No Product
<b>Allegations:</b>	The South Carolina Department of Insurance alleged that the Registered Representative failed to timely disclose a misdemeanor plea deal associated with a failure to Pay, File or Maintain payment of property tax.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Consent
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	03/23/2011
<b>Sanctions Ordered:</b>	Civil and Administrative Penalty(ies)/Fine(s) Other: The Registered Representative paid a \$500 administrative penalty.
<b>Monetary Sanction 1 of 1</b>	
<b>Monetary Related Sanction:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Total Amount:</b>	\$500.00
<b>Portion Levied against individual:</b>	\$0.00
<b>Payment Plan:</b>	0.00
<b>Is Payment Plan Current:</b>	Yes
<b>Date Paid by individual:</b>	03/23/2011
<b>Was any portion of penalty waived?</b>	No
<b>Amount Waived:</b>	
<b>Broker Statement</b>	I vehemently deny any responsibility, culpability, omission or wrongdoing with respect to the non-disclosure of this event in 2011. It should be noted that the underlying matter was not securities related and had nothing to do with the securities industry, the insurance industry or any client. In 2011, this matter was thoroughly reviewed by FINRA and my then broker-dealer, and was determined not to be reportable. The determination that no disclosure was necessary and that the matter was deemed not reportable was made by others. If I was informed that it was in fact disclosable, I would have made the necessary disclosure.
<b>Disclosure 4 of 4</b>	
<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	FINRA
<b>Sanction(s) Sought:</b>	Other: N/A
<b>Date Initiated:</b>	08/01/2019



<b>Docket/Case Number:</b>	2015045257501
<b>Employing firm when activity occurred which led to the regulatory action:</b>	J.P. Turner & Company
<b>Product Type:</b>	Other: Unspecified securities
<b>Allegations:</b>	Mantei was named a respondent in a FINRA complaint alleging that he willfully violated MSRB Rule G-17 by circumventing the supervisory system of his member firm while he was seeking to effect a trade between firm customers. The complaint alleges that to comply with the firm's WSPs, Mantei would have been required to identify each of these transactions as a cross-trade on the firm's order tickets and also to affirmatively justify its fairness in writing. Mantei instead effected each trade in a manner that avoided these requirements. Specifically, Mantei arranged for an external third party to buy the selling firm customer's investment with the understanding that Mantei would have the firm repurchase it a short time later. After Mantei caused the firm to repurchase the investment, he then finally sold it to the buying firm customer. In effecting all of these transactions, Mantei failed to comply with the firm's supervisory procedures even though, in substance, each set of transactions amounted to a cross-trade between firm customers.
<b>Current Status:</b>	On Appeal
<b>Action Appealed To:</b>	SEC
<b>Date Appeal filed:</b>	06/27/2023
<b>Appeal Limitation Details:</b>	
<b>Resolution:</b>	Pending Appeal
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	05/30/2023
<b>If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?</b>	Yes



**(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?**

Yes

**(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or**

No

**(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**

No

**Regulator Statement**

Extended hearing panel decision rendered February 18, 2021 wherein Mantei is fined of \$10,000 and suspended from association with any FINRA member in all capacities for 30 business days for violating FINRA Rule 2010, and fined of \$5,000 and suspended from association with any FINRA member in all capacities for 30 business days for violating MSRB Rule G-17. The suspensions shall run concurrently. The sanctions were based on findings that Mantei violated his member firm's prearranged trading prohibition and circumvented its cross trade



procedures by directing prearranged trading with intermediaries in order to facilitate and disguise cross trades. The findings stated that Mantei sold two customers' positions in structured certificates of deposit and another customer's position in a municipal bond. Mantei did not sell these instruments directly from one customer to another in compliance with the firm's cross trade procedures, nor did he sell the instruments out to the market in bona fide transactions. Instead, Mantei allegedly engineered a plan to sell the customers' financial instruments to other firm customers without it appearing that he had engaged in cross trades. Under the plan, Mantei arranged for external third parties to buy each selling customer's investment with the understanding that he would have the firm repurchase it a short time later. After Mantei caused the firm to repurchase the investments, he then allegedly sold them to other firm customers. Each set of transactions was, in substance, a cross trade between firm customers. Mantei willfully breached his duty of fair dealing and engaged in a deceptive, dishonest, and unfair practice relating to the municipal bond trades in violation of MSRB Rule G-17.

On March 12, 2021, Mantei appealed the OHO decision to the NAC. The sanctions are not in effect pending the review.

NAC decision rendered May 30, 2023 wherein Mantei was fined of \$15,000, suspended from association with any FINRA member in all capacities for six months, required to requalify by examination as a general securities representative, and ordered to pay hearing costs of \$11,895, and appeal costs of \$1,658. The NAC affirmed the findings and modified the sanctions imposed by the OHO. The sanctions were based on findings that Mantei violated his member firm's prearranged trading prohibition and circumvented its cross-trade procedures by directing prearranged trading with intermediaries in order to facilitate and disguise cross trades. The findings stated that Mantei sold two customers' positions in structured certificates of deposit and another customer's position in a municipal bond. Mantei did not sell these instruments directly from one customer to another in compliance with the firm's cross trade procedures, nor did he sell the instruments out to the market in bona fide transactions. Instead, Mantei allegedly engineered a plan to sell the customers' financial instruments to other firm customers without it appearing that he had engaged in cross trades. Under the plan, Mantei arranged for external third parties to buy each selling customer's investment with the understanding that he would have the firm repurchase it a short time later. After Mantei caused the firm to repurchase the investments, he then allegedly sold them to other firm customers. Each set of transactions was, in substance, a cross trade between firm customers. Mantei breached his duty of fair dealing and engaged in a deceptive, dishonest, and unfair practice relating to the municipal bond trades in willful violation of MSRB Rule G-17.

On June 27, 2023, Mantei appealed the NAC decision to the SEC. The sanctions are not in effect pending review.

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<b>Reporting Source:</b>	Individual
<b>Regulatory Action Initiated By:</b>	FINRA
<b>Sanction(s) Sought:</b>	Civil and Administrative Penalty(ies)/Fine(s) Suspension
<b>Date Initiated:</b>	08/01/2019
<b>Docket/Case Number:</b>	2015045257501
<b>Employing firm when activity occurred which led to the regulatory action:</b>	J.P. Turner



<b>Product Type:</b>	Debt-Corporate Other: Structured CDs
<b>Allegations:</b>	On August 1, 2019 FINRA filed a complaint alleging violations of FINRA Rule 2010 and MSRB Rule G-17 in connection with three transactions in 2014 and 2015. The complaint alleges that the registered representative did not identify these three transactions as cross-trades on the order tickets and did not justify their fairness in writing as required by the broker-dealer's internal policies.
<b>Current Status:</b>	On Appeal
<b>Action Appealed To:</b>	SEC
<b>Date Appeal filed:</b>	06/27/2023
<b>Appeal Limitation Details:</b>	
<b>Resolution:</b>	Pending Appeal
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	06/27/2023



## Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

### Disclosure 1 of 41

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	CENTAURUS FINANCIAL, INC.
<b>Allegations:</b>	The customers allege that the Registered Representative supervised by the named Branch Manager recommended unsuitable, high-risk, speculative illiquid investments and breached his fiduciary duty. No specific dates for the alleged activity were identified in the Statement of Claim.
<b>Product Type:</b>	Debt-Corporate Real Estate Security
<b>Alleged Damages:</b>	\$499,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	23-02602
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	09/25/2023

## Customer Complaint Information

<b>Date Complaint Received:</b>	10/02/2023
<b>Complaint Pending?</b>	No
<b>Status:</b>	Closed/No Action
<b>Status Date:</b>	10/11/2023

### Settlement Amount:

**Individual Contribution Amount:**

## Arbitration Information

<b>Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):</b>	FINRA
<b>Docket/Case #:</b>	23-02602
<b>Date Notice/Process Served:</b>	09/25/2023



<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Settled
<b>Disposition Date:</b>	07/02/2025
<b>Monetary Compensation Amount:</b>	\$65,000.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Broker Statement</b>	I was named solely as a result of my capacity as the Branch Manager of the Branch. I had no direct or indirect relationship or contact with the claimants. I vehemently denied any wrongdoing and assert that the customer's allegations were completely without merit. Notwithstanding, in an effort to avoid protracted proceedings, and the time and financial resources required, and in an effort to reach an expedited resolution with the customer, my broker/dealer unilaterally and without my agreement, settled with the customer, to which I made no monetary contribution.

#### Disclosure 2 of 41

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	J.P. Turner and Company aka Cetera Financial Group and Centaurus Financial, Inc.
<b>Allegations:</b>	The Customer alleges that the financial advisor recommended risky, complex, long-term and illiquid investments. No specific dates for the alleged activity were identified in the Statement of Claim.
<b>Product Type:</b>	Debt-Corporate
<b>Alleged Damages:</b>	\$200,000.00

#### Arbitration Information

<b>Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):</b>	FINRA
<b>Docket/Case #:</b>	23-01597
<b>Date Notice/Process Served:</b>	06/14/2023
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Settled
<b>Disposition Date:</b>	03/12/2024
<b>Monetary Compensation Amount:</b>	\$45,000.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Broker Statement</b>	I was named solely as a result of my capacity as the Branch Manager of the Branch. I had no direct or indirect relationship or contact with the claimant. I vehemently deny any wrongdoing and assert that the customer's allegations are completely without merit. Notwithstanding, in an effort to avoid protracted proceedings, and the time and financial resources required, and in an effort to reach an expedited resolution with the customer, my broker/dealer unilaterally and without my agreement, settled with the customer, to which I made no monetary contribution.

**Disclosure 3 of 41**

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** J.P. Turner and Company aka Cetera Financial Group and Centaurus Financial, Inc.

**Allegations:** During the period summer of 2013 through August 2019, customers allege that the Registered Representative facilitated and misrepresented unsuitable investments.

**Product Type:** CD  
Debt-Corporate

**Alleged Damages:** \$100,000.00

**Arbitration Information**

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA

**Docket/Case #:** 21-02401

**Date Notice/Process Served:** 10/26/2021

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 04/25/2022

**Monetary Compensation Amount:** \$30,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** I was named solely as a result of my capacity as the Branch Manager of the Branch. I had no direct or indirect relationship or contact with the claimant's. I vehemently denied any wrongdoing and assert that the customer's allegations were completely without merit. Notwithstanding, in an effort to avoid protracted proceedings, and the time and financial resources required, and in an effort to reach an expedited resolution with the customer, my broker/dealer unilaterally and without my agreement, settled with the customer, to which I made no monetary contribution.

**Disclosure 4 of 41**

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** J.P. Turner and Company aka Cetera Financial Group and Centaurus Financial, Inc.

**Allegations:** The customers allege that the Registered Representative recommended unsuitable, complex and high-risk investments. No dates of alleged activity were disclosed in the Statement of Claim.

**Product Type:** Debt-Corporate  
Real Estate Security

**Alleged Damages:** \$300,000.00

**Is this an oral complaint?** No



**Is this a written complaint?** No

**Is this an arbitration/CFTC  
reparation or civil litigation?** Yes

**Arbitration/Reparation forum  
or court name and location:** FINRA

**Docket/Case #:** 21-02379

**Filing date of  
arbitration/CFTC reparation  
or civil litigation:** 09/21/2021

### Customer Complaint Information

**Date Complaint Received:** 09/23/2021

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 01/18/2022

**Settlement Amount:** \$70,000.00

**Individual Contribution  
Amount:** \$0.00

#### Broker Statement

I was named solely as a result of my capacity as the Branch Manager of the Branch. I had no direct or indirect relationship or contact with the claimant. I vehemently deny any wrongdoing and assert that the customer's allegations were completely without merit. Notwithstanding, in an effort to avoid protracted proceedings, and the time and financial resources required, and in an effort to reach an expedited resolution with the customer's, my broker/dealer unilaterally and without my agreement, settled with the customer's, to which I made no monetary contribution.

#### Disclosure 5 of 41

**Reporting Source:** Individual

**Employing firm when  
activities occurred which led  
to the complaint:** J.P. Turner and Company aka Cetera Financial Group

**Allegations:** The customer alleges that J.P. Turner allowed its Registered Representatives to recommend unsuitable investments. No dates were provided within the Statement of Claim. The investments took place at the Registered Representatives prior broker/dealer.

**Product Type:** CD  
Debt-Corporate

**Alleged Damages:** \$125,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC  
reparation or civil litigation?** Yes

**Arbitration/Reparation forum  
or court name and location:** FINRA



**Docket/Case #:** 20-03893  
**Filing date of arbitration/CFTC reparation or civil litigation:** 11/24/2020

### Customer Complaint Information

**Date Complaint Received:** 02/04/2021  
**Complaint Pending?** No  
**Status:** Settled  
**Status Date:** 12/14/2021  
**Settlement Amount:** \$10,000.00  
**Individual Contribution Amount:** \$0.00

**Broker Statement** I was named solely as a result of my capacity as the Branch Manager of the Branch. I had no direct or indirect relationship or contact with the claimant. I vehemently deny any wrongdoing and assert that the customer's allegations are completely without merit. Notwithstanding, in an effort to avoid protracted proceedings, and the time and financial resources required, and in an effort to reach an expedited resolution with the customer, my previous broker/dealer unilaterally and without my agreement, settled with the customer, to which I made no monetary contribution.

### Disclosure 6 of 41

**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** J.P. Turner and Company aka Cetera Financial Group and Centaurus Financial, Inc.  
**Allegations:** During the period 2013 through July 2019, customers allege that the Registered Representative misrepresented unsuitable investments and breached his fiduciary duty.  
**Product Type:** CD  
Debt-Corporate  
**Alleged Damages:** \$0.00  
**Alleged Damages Amount Explanation (if amount not exact):** Claimants do not allege a specific compensatory damage amount but rather requests that "compensatory damages in the amount according to proof to be offered at the final hearing". As such, the Firm has made a good faith determination that the compensatory damages potentially exceed \$5,000.

### Civil Litigation Information

**Type of Court:** State Court  
**Name of Court:** State of South Carolina - County Of Lexington - Eleventh Judicial Circuit  
**Location of Court:** County of Lexington  
**Docket/Case #:** 2019-CP-32-02636  
**Date Notice/Process Served:** 08/10/2020  
**Litigation Pending?** Yes

**Broker Statement** I was named solely as a result of my capacity as the Branch Manager of the



Branch. I had no direct or indirect relationship or contact with the claimant. I vehemently deny any wrongdoing and assert that the customer's allegations are completely without merit. I will vigorously defend this matter to the fullest extent of the law.

### Disclosure 7 of 41

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** J.P. Turner and Company aka Cetera Financial Group and Centaurus Financial, Inc.

**Allegations:** The Customer's allege that the financial advisor misrepresented unsuitable investment(s). No dates were provided within the Statement of Claim.

**Product Type:** CD  
Debt-Corporate  
Real Estate Security

**Alleged Damages:** \$128,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 20-01267

**Filing date of arbitration/CFTC reparation or civil litigation:** 04/20/2020

### Customer Complaint Information

**Date Complaint Received:** 04/27/2020

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 11/17/2020

**Settlement Amount:** \$5,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** I was named solely as a result of my capacity as the Branch Manager of the Branch. I had no direct or indirect relationship or contact with the claimant. I vehemently deny any wrongdoing and assert that the customer's allegations are completely without merit. Notwithstanding, in an effort to avoid protracted proceedings, and the time and financial resources required, and in an effort to reach an expedited resolution with the customer, my broker/dealer unilaterally and without my agreement, settled with the customer, to which I made no monetary contribution.

### Disclosure 8 of 41

**Reporting Source:** Individual



**Employing firm when activities occurred which led to the complaint:** J.P. Turner and Company aka Cetera Financial Group and Centaurus Financial, Inc.

**Allegations:** During the period of approximately 2011 through March 2020, the Customer alleges that the financial advisor misrepresented unsuitable investments and breached his fiduciary duty.

**Product Type:** CD  
Debt-Corporate

**Alleged Damages:** \$100,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 20-01404

**Filing date of arbitration/CFTC reparation or civil litigation:** 05/05/2020

### Customer Complaint Information

**Date Complaint Received:** 05/11/2020

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 02/26/2021

**Settlement Amount:** \$22,500.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** I was named solely as a result of my capacity as the Branch Manager of the Branch. I had no direct or indirect relationship or contact with the claimant. I vehemently deny any wrongdoing and assert that the customer's allegations are completely without merit. Notwithstanding, in an effort to avoid protracted proceedings, and the time and financial resources required, and in an effort to reach an expedited resolution with the customer, my broker/dealer unilaterally and without my agreement, settled with the customer, to which I made no monetary contribution.

### Disclosure 9 of 41

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** J.P. Turner and Company aka Cetera Financial Group and Centaurus Financial, Inc.

**Allegations:** During the period 2012 through April 2020, customer alleges that the Registered Representative misrepresented unsuitable investments and breached his fiduciary duty.

**Product Type:** CD



Debt-Corporate  
Real Estate Security

**Alleged Damages:** \$100,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 20-01073

**Filing date of arbitration/CFTC reparation or civil litigation:** 04/02/2020

### Customer Complaint Information

**Date Complaint Received:** 04/06/2020

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 07/21/2021

**Settlement Amount:** \$11,250.00

**Individual Contribution Amount:** \$0.00

### Broker Statement

I was named solely as a result of my capacity as the Branch Manager of the Branch. I had no direct or indirect relationship or contact with the claimant. I vehemently deny any wrongdoing and assert that the customer's allegations are completely without merit. Notwithstanding, in an effort to avoid protracted proceedings, and the time and financial resources required, and in an effort to reach an expedited resolution with the customer, my broker/dealer unilaterally and without my agreement, settled with the customer, to which I made no monetary contribution.

### Disclosure 10 of 41

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** J.P. Turner and Company aka Cetera Financial Group and Centaurus Financial, Inc.

**Allegations:** During the period of approximately 2008/2009 through 2017, the Customers allege that the financial advisor over concentrated their portfolio in unsuitable investments and breached her fiduciary duty.

**Product Type:** CD  
Debt-Corporate  
Real Estate Security

**Alleged Damages:** \$100,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No



**Is this an arbitration/CFTC  
reparation or civil litigation?** Yes

**Arbitration/Reparation forum  
or court name and location:** FINRA

**Docket/Case #:** 20-00815

**Filing date of  
arbitration/CFTC reparation  
or civil litigation:** 03/13/2020

### Customer Complaint Information

**Date Complaint Received:** 03/20/2020

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 04/14/2021

**Settlement Amount:** \$5,000.00

**Individual Contribution  
Amount:** \$0.00

### Broker Statement

I was named solely as a result of my capacity as the Branch Manager of the Branch. I had no direct or indirect relationship or contact with the claimants. I vehemently deny any wrongdoing and assert that the customer's allegations are completely without merit. Notwithstanding, in an effort to avoid protracted proceedings, and the time and financial resources required, and in an effort to reach an expedited resolution with the customer, my broker/dealer unilaterally and without my agreement, settled with the customer's, to which I made no monetary contribution.

### Disclosure 11 of 41

**Reporting Source:** Individual

**Employing firm when  
activities occurred which led  
to the complaint:** J.P. Turner and Company aka Cetera Financial Group and Centaurus Financial, Inc.

**Allegations:** During the period 2011 through January 2018, the customer alleges that the Registered Representative misrepresented unsuitable investments and breached his fiduciary duty.

**Product Type:** Debt-Corporate  
Real Estate Security

**Alleged Damages:** \$171,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC  
reparation or civil litigation?** Yes

**Arbitration/Reparation forum  
or court name and location:** FINRA

**Docket/Case #:** 20-00616



**Filing date of arbitration/CFTC reparation or civil litigation:** 02/20/2020

### Customer Complaint Information

**Date Complaint Received:** 02/26/2020

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 06/02/2021

**Settlement Amount:** \$42,500.00

**Individual Contribution Amount:** \$0.00

### Broker Statement

I was named solely as a result of my capacity as the Branch Manager of the Branch. I had no direct or indirect relationship or contact with the claimant. I vehemently denied any wrongdoing and assert that the customer's allegations were completely without merit. Notwithstanding, in an effort to avoid protracted proceedings, and the time and financial resources required, and in an effort to reach an expedited resolution with the customer, my broker/dealer unilaterally and without my agreement, settled with the customer, to which I made no monetary contribution.

### Disclosure 12 of 41

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** J.P. Turner and Company aka Cetera Financial Group and Centaurus Financial, Inc.

**Allegations:** During the period of approximately 2011 through February 2020, the customers allege that the Registered Representative invested their account(s) in unsuitable investments and breached his fiduciary duty.

**Product Type:** CD  
Debt-Corporate  
Real Estate Security

**Alleged Damages:** \$100,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 20-00415

**Filing date of arbitration/CFTC reparation or civil litigation:** 02/05/2020

### Customer Complaint Information

**Date Complaint Received:** 02/12/2020

**Complaint Pending?** No



**Status:** Settled  
**Status Date:** 04/28/2021  
**Settlement Amount:** \$33,500.00  
**Individual Contribution Amount:** \$0.00  
**Broker Statement** I was named solely as a result of my capacity as the Branch Manager of the Branch. I had no direct or indirect relationship or contact with the claimant. I vehemently deny any wrongdoing and assert that the customer's allegations are completely without merit. Notwithstanding, in an effort to avoid protracted proceedings, and the time and financial resources required, and in an effort to reach an expedited resolution with the customer, my broker/dealer unilaterally and without my agreement, settled with the customer's, to which I made no monetary contribution.

#### Disclosure 13 of 41

**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** J.P. Turner and Company aka Cetera Financial Group and Centaurus Financial, Inc.  
**Allegations:** The customer alleges that the Registered Representative invested his account(s) in unsuitable investments and breached his fiduciary duty. No dates of alleged activity were disclosed in the Statement of Claim.  
**Product Type:** Debt-Corporate  
Real Estate Security  
**Alleged Damages:** \$100,000.00  
**Is this an oral complaint?** No  
**Is this a written complaint?** No  
**Is this an arbitration/CFTC reparation or civil litigation?** Yes  
**Arbitration/Reparation forum or court name and location:** FINRA  
**Docket/Case #:** 20-00498  
**Filing date of arbitration/CFTC reparation or civil litigation:** 02/12/2020

#### Customer Complaint Information

**Date Complaint Received:** 02/18/2020  
**Complaint Pending?** No  
**Status:** Settled  
**Status Date:** 12/15/2020  
**Settlement Amount:** \$10,000.00  
**Individual Contribution Amount:** \$0.00  
**Broker Statement** I was named solely as a result of my capacity as the Branch Manager of the



Branch. I had no direct or indirect relationship or contact with the claimant. I vehemently deny any wrongdoing and assert that the customer allegations are completely without merit. Notwithstanding, in an effort to avoid protracted proceedings, and the time and financial resources required, and in an effort to reach an expedited resolution with the customer, my broker/dealer unilaterally and without my agreement, settled with the customer, to which I made no monetary contribution.

**Disclosure 14 of 41**

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** J.P. Turner and Company aka Cetera Financial Group and Centaurus Financial, Inc.

**Allegations:** The Customers allege that the financial advisor recommended unsuitable investments and breached his fiduciary duty. No dates are provided within the Statement of Claim.

**Product Type:** CD  
Debt-Corporate  
Real Estate Security

**Alleged Damages:** \$410,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 20-00162

**Filing date of arbitration/CFTC reparation or civil litigation:** 01/17/2020

**Customer Complaint Information**

**Date Complaint Received:** 01/23/2020

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 06/29/2021

**Settlement Amount:** \$50,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** I was named solely as a result of my capacity as the Branch Manager of the Branch. I had no direct or indirect relationship or contact with the claimants. I vehemently deny any wrongdoing and assert that the customer's allegations are completely without merit. I will vigorously defend this matter to the fullest extent of the law.

**Disclosure 15 of 41**



**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** J.P. Turner and Company aka Cetera Financial Group and Centaurus Financial, Inc.

**Allegations:** In or about 2014, the Customers allege that the financial advisor misrepresented unsuitable investments and breached his fiduciary duty.

**Product Type:** CD  
Debt-Corporate  
Real Estate Security

**Alleged Damages:** \$230,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 20-00108

**Filing date of arbitration/CFTC reparation or civil litigation:** 01/15/2020

### Customer Complaint Information

**Date Complaint Received:** 01/22/2020

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 09/15/2020

**Settlement Amount:** \$14,950.00

**Individual Contribution Amount:** \$0.00

**Broker Statement**

I was named solely as a result of my capacity as the Branch Manager of the Branch. I had no direct or indirect relationship or contact with the claimant. I vehemently deny any wrongdoing and assert that the customer's allegations are completely without merit. Notwithstanding, in an effort to avoid protracted proceedings, and the time and financial resources required, and in an effort to reach an expedited resolution with the customer's, my broker/dealer unilaterally and without my agreement, settled with the customer's, to which I made no monetary contribution.

### Disclosure 16 of 41

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** J.P. Turner and Company aka Cetera Financial Group and Centaurus Financial, Inc.

**Allegations:** The Customer alleges that the financial advisor misrepresented unsuitable investments and breached her fiduciary duty. No dates of alleged activity were disclosed in the Statement of Claim.



**Product Type:** CD  
Debt-Corporate  
Real Estate Security

**Alleged Damages:** \$143,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC  
reparation or civil litigation?** Yes

**Arbitration/Reparation forum  
or court name and location:** FINRA

**Docket/Case #:** 20-00086

**Filing date of  
arbitration/CFTC reparation  
or civil litigation:** 01/13/2020

### Customer Complaint Information

**Date Complaint Received:** 01/16/2020

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 02/12/2021

**Settlement Amount:** \$12,500.00

**Individual Contribution  
Amount:** \$0.00

### Broker Statement

I was named solely as a result of my capacity as the Branch Manager of the Branch. I had no direct or indirect relationship or contact with the claimant. I vehemently deny any wrongdoing and assert that the customer's allegations are completely without merit. Notwithstanding, in an effort to avoid protracted proceedings, and the time and financial resources required, and in an effort to reach an expedited resolution with the customer, my broker/dealer unilaterally and without my agreement, settled with the customer, to which I made no monetary contribution.

### Disclosure 17 of 41

**Reporting Source:** Individual

**Employing firm when  
activities occurred which led  
to the complaint:** J.P. Turner and Company aka Cetera Financial Group and Centaurus Financial, Inc.

**Allegations:** The customers allege that the Branch Manager misrepresented unsuitable investments and failed to adequately supervise the Registered Representative(s) servicing their account(s). No dates are provided within the Statement of Claim.

**Product Type:** CD  
Debt-Corporate

**Alleged Damages:** \$125,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No



**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 19-03572

**Filing date of arbitration/CFTC reparation or civil litigation:** 12/05/2019

### Customer Complaint Information

**Date Complaint Received:** 12/09/2019

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 07/28/2020

**Settlement Amount:** \$22,000.00

**Individual Contribution Amount:** \$0.00

### Broker Statement

I was named solely as a result of my capacity as the Branch Manager of the Branch. I had no direct or indirect relationship or contact with the claimants. I vehemently deny any wrongdoing and assert that the customer's allegations are completely without merit. Notwithstanding, in an effort to avoid protracted proceedings, and the time and financial resources required, and in an effort to reach an expedited resolution with the customer, my broker/dealer unilaterally and without my agreement, settled with the customer, to which I made no monetary contribution.

### Disclosure 18 of 41

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** J.P. Turner and Company aka Cetera Financial Group and Centaurus Financial, Inc.

**Allegations:** The customer alleges that the Branch Manager misrepresented unsuitable investments and failed to adequately supervise the Registered Representative(s) servicing their account(s). No dates are provided within the Statement of Claim.

**Product Type:** CD  
Debt-Corporate

**Alleged Damages:** \$51,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 19-03477



**Filing date of arbitration/CFTC reparation or civil litigation:** 12/04/2019

### Customer Complaint Information

**Date Complaint Received:** 12/09/2019

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 01/14/2021

**Settlement Amount:** \$4,500.00

**Individual Contribution Amount:** \$0.00

### Broker Statement

I was named solely as a result of my capacity as the Branch Manager of the Branch. I had no direct or indirect relationship or contact with the claimant. I vehemently deny any wrongdoing and assert that the customer's allegations are completely without merit. Notwithstanding, in an effort to avoid protracted proceedings, and the time and financial resources required, and in an effort to reach an expedited resolution with the customer, my broker/dealer unilaterally and without my agreement, settled with the customer, to which I made no monetary contribution.

### Disclosure 19 of 41

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** J.P. Turner and Company aka Cetera Financial Group

**Allegations:** The customers allege that the Branch Manager misrepresented unsuitable investments and failed to adequately supervise the Registered Representative(s) servicing their account(s). No dates are provided within the Statement of Claim, however the investments took place at the prior broker/dealer. It should be noted that the claimants was never a customer of Centaurus and as such made no investments through Centaurus.

**Product Type:** CD  
Debt-Corporate

**Alleged Damages:** \$0.00

**Alleged Damages Amount Explanation (if amount not exact):** Claimant does not allege a specific compensatory damage amount but rather requests that claimants recover "losses in an amount to be determined." As such, the Firm has made a good faith determination that the compensatory damages potentially exceed \$5,000.

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 19-03639



**Filing date of arbitration/CFTC reparation or civil litigation:** 12/11/2019

### Customer Complaint Information

**Date Complaint Received:** 12/13/2019

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 01/23/2020

**Settlement Amount:**

**Individual Contribution Amount:**

#### Broker Statement

I was named solely as a result of my capacity as the Branch Manager of the Branch. I had no direct or indirect relationship or contact with the claimant. I vehemently deny any wrongdoing and assert that the customer's allegations are completely without merit. I will vigorously defend this matter to the fullest extent of the law.

#### Disclosure 20 of 41

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** J.P. Turner and Company aka Cetera Financial Group and Centaurus Financial, Inc.

**Allegations:** The customers allege that the Branch Manager misrepresented unsuitable investments and failed to adequately supervise the Registered Representative(s) servicing their account(s). No dates are provided within the Statement of Claim.

**Product Type:** CD  
Debt-Corporate

**Alleged Damages:** \$50,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 19-03559

**Filing date of arbitration/CFTC reparation or civil litigation:** 12/05/2019

### Customer Complaint Information

**Date Complaint Received:** 12/10/2019

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 01/11/2021



**Settlement Amount:** \$12,250.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** I was named solely as a result of my capacity as the Branch Manager of the Branch. I had no direct or indirect relationship or contact with the claimant. I vehemently deny any wrongdoing and assert that the customer's allegations are completely without merit. Notwithstanding, in an effort to avoid protracted proceedings, and the time and financial resources required, and in an effort to reach an expedited resolution with the customer's, my broker/dealer unilaterally and without my agreement, settled with the customer's, to which I made no monetary contribution.

### Disclosure 21 of 41

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** J.P. Turner and Company aka Cetera Financial Group and Centaurus Financial, Inc.

**Allegations:** The customers allege that the Branch Manager misrepresented unsuitable investments and failed to adequately supervise the Registered Representative(s) servicing their account(s). No dates are provided within the Statement of Claim.

**Product Type:** CD  
Debt-Corporate

**Alleged Damages:** \$245,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 19-03586

**Filing date of arbitration/CFTC reparation or civil litigation:** 12/11/2019

### Customer Complaint Information

**Date Complaint Received:** 12/13/2019

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 07/21/2020

**Settlement Amount:** \$32,715.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** As part of the settlement, the Firm repurchased four securities for their original purchase price.  
I was named solely as a result of my capacity as the Branch Manager of the Branch. I had no direct or indirect relationship or contact with the claimants. I



vehemently deny any wrongdoing and assert that the customer's allegations are completely without merit. Notwithstanding, in an effort to avoid protracted proceedings, and the time and financial resources required, and in an effort to reach an expedited resolution with the customer, my broker/dealer unilaterally and without my agreement, settled with the customer's, to which I made no monetary contribution.

**Disclosure 22 of 41**

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** J.P. Turner and Company aka Cetera Financial Group and Centaurus Financial, Inc.

**Allegations:** The customers allege that the Branch Manager misrepresented unsuitable investments and failed to adequately supervise the Registered Representative(s) servicing their account(s). No dates are provided within the Statement of Claim.

**Product Type:** CD  
Debt-Corporate  
Real Estate Security

**Alleged Damages:** \$109,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 19-03445

**Filing date of arbitration/CFTC reparation or civil litigation:** 11/18/2019

**Customer Complaint Information**

**Date Complaint Received:** 11/25/2019

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 09/15/2020

**Settlement Amount:** \$14,950.00

**Individual Contribution Amount:** \$0.00

**Broker Statement**

I was named solely as a result of my capacity as the Branch Manager of the Branch. I had no direct or indirect relationship or contact with the claimant. I vehemently deny any wrongdoing and assert that the customer allegations are completely without merit. Notwithstanding, in an effort to avoid protracted proceedings, and the time and financial resources required, and in an effort to reach an expedited resolution with the customer, my broker/dealer unilaterally and without my agreement, settled with the customer, to which I made no monetary contribution.

**Disclosure 23 of 41**

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** J.P. Turner and Company aka Cetera Financial Group and Centaurus Financial, Inc.

**Allegations:** During the period 2011 through 2016, the customer alleges that the Branch Manager misrepresented unsuitable investments and failed to adequately supervise the Registered Representative(s) servicing their account(s).

**Product Type:** CD

**Alleged Damages:** \$50,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 19-03446

**Filing date of arbitration/CFTC reparation or civil litigation:** 11/18/2019

**Customer Complaint Information**

**Date Complaint Received:** 11/27/2019

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 05/18/2020

**Settlement Amount:** \$12,500.00

**Individual Contribution Amount:** \$0.00

**Broker Statement**

I was named solely as a result of my capacity as the Branch Manager of the Branch. I had no direct or indirect relationship or contact with the claimant. I vehemently denied any wrongdoing and asserted that the customer's allegations were without merit.

Notwithstanding, in an effort to avoid protracted proceedings, and the time and financial resources required, and in an effort to reach an expedited resolution with the customer, my broker/dealer unilaterally and without my agreement, settled with the customer, to which I made no monetary contribution.

**Disclosure 24 of 41**

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** J.P. Turner and Company aka Cetera Financial Group and Centaurus Financial, Inc.

**Allegations:** The customers allege that the Branch Manager misrepresented unsuitable investments and failed to adequately supervise the Registered Representative(s) servicing their account(s). No dates are provided within the Statement of Claim.



**Product Type:** Debt-Corporate  
Real Estate Security

**Alleged Damages:** \$140,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC  
reparation or civil litigation?** Yes

**Arbitration/Reparation forum  
or court name and location:** FINRA

**Docket/Case #:** 19-03435

**Filing date of  
arbitration/CFTC reparation  
or civil litigation:** 11/18/2019

### Customer Complaint Information

**Date Complaint Received:** 11/26/2019

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 08/17/2020

**Settlement Amount:** \$22,500.00

**Individual Contribution  
Amount:** \$0.00

### Broker Statement

I was named solely as a result of my capacity as the Branch Manager of the Branch. I had no direct or indirect relationship or contact with the claimants. I vehemently deny any wrongdoing and assert that the customer's allegations are completely without merit. Notwithstanding, in an effort to avoid protracted proceedings, and the time and financial resources required, and in an effort to reach an expedited resolution with the customer's, my broker/dealer unilaterally and without my agreement, settled with the customer's, to which I made no monetary contribution.

### Disclosure 25 of 41

**Reporting Source:** Individual

**Employing firm when  
activities occurred which led  
to the complaint:** Centaurus Financial, Inc.

**Allegations:** During the period August 2015 through 2018, the customers allege that the Registered Representative recommended unsuitable investments and breached his fiduciary duty.

**Product Type:** CD  
Debt-Corporate  
Real Estate Security

**Alleged Damages:** \$150,000.00

### Arbitration Information



<b>Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):</b>	FINRA
<b>Docket/Case #:</b>	18-03150
<b>Date Notice/Process Served:</b>	11/01/2019
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Settled
<b>Disposition Date:</b>	07/06/2021
<b>Monetary Compensation Amount:</b>	\$24,000.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Broker Statement</b>	<p>I was named solely as a result of my capacity as the Branch Manager of the Branch. I had no direct or indirect relationship or contact with the claimant. I vehemently deny any wrongdoing and assert that the customer's allegations are completely without merit. Notwithstanding, in an effort to avoid protracted proceedings, and the time and financial resources required, and in an effort to reach an expedited resolution with the customer's, my broker/dealer unilaterally and without my agreement, settled with the customer's, to which I made no monetary contribution.</p>

**Disclosure 26 of 41**

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	Centaurus Financial, Inc.
<b>Allegations:</b>	<p>The Customer alleges that the Registered Representative misrepresented unsuitable investments and the commissions associated therewith. No dates of alleged activity were noted in the Statement of Claim.</p>
<b>Product Type:</b>	CD Debt-Corporate
<b>Alleged Damages:</b>	\$110,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	19-03024
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	10/10/2019
<b>Customer Complaint Information</b>	
<b>Date Complaint Received:</b>	10/15/2019
<b>Complaint Pending?</b>	No



**Status:** Settled  
**Status Date:** 12/15/2020  
**Settlement Amount:** \$45,000.00  
**Individual Contribution Amount:** \$0.00  
**Broker Statement** I was named solely as a result of my capacity as the Branch Manager of the Branch. I had no direct or indirect relationship or contact with the claimant. I vehemently deny any wrongdoing and assert that the customer allegations are completely without merit. Notwithstanding, in an effort to avoid protracted proceedings, and the time and financial resources required, and in an effort to reach an expedited resolution with the customer, my broker/dealer unilaterally and without my agreement, settled with the customer, to which I made no monetary contribution.

#### Disclosure 27 of 41

**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** J.P. Turner and Company aka Cetera Financial Group and Centaurus Financial, Inc.  
**Allegations:** The customers allege that the Branch Manager failed to adequately supervise the Registered Representative servicing their account(s). No dates of alleged activity were disclosed in the Statement of Claim.  
**Product Type:** Debt-Corporate  
**Alleged Damages:** \$100,000.00  
**Is this an oral complaint?** No  
**Is this a written complaint?** No  
**Is this an arbitration/CFTC reparation or civil litigation?** Yes  
**Arbitration/Reparation forum or court name and location:** FINRA  
**Docket/Case #:** 19-02517  
**Filing date of arbitration/CFTC reparation or civil litigation:** 08/29/2019

#### Customer Complaint Information

**Date Complaint Received:** 09/03/2019  
**Complaint Pending?** No  
**Status:** Settled  
**Status Date:** 02/17/2021  
**Settlement Amount:** \$35,000.00  
**Individual Contribution Amount:** \$0.00  
**Broker Statement** I was named solely as a result of my capacity as the Branch Manager of the Branch. I had no direct or indirect relationship or contact with the claimant's. I



vehemently deny any wrongdoing and assert that the customer's allegations are completely without merit. Notwithstanding, in an effort to avoid protracted proceedings, and the time and financial resources required, and in an effort to reach an expedited resolution with the customer, my broker/dealer unilaterally and without my agreement, settled with the customer's, to which I made no monetary contribution.

**Disclosure 28 of 41**

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** J.P. Turner and Company aka Cetera Financial Group and Centaurus Financial, Inc.

**Allegations:** The customers allege that the Branch Manager failed to adequately supervise the Registered Representative servicing their account(s). No dates of alleged activity were disclosed in the Statement of Claim.

**Product Type:** Debt-Corporate  
Real Estate Security

**Alleged Damages:** \$100,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 19-02632

**Filing date of arbitration/CFTC reparation or civil litigation:** 09/03/2019

**Customer Complaint Information**

**Date Complaint Received:** 09/09/2019

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 02/08/2021

**Settlement Amount:** \$55,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** I was named solely as a result of my capacity as the Branch Manager of the Branch. I had no direct or indirect relationship or contact with the claimant's. I vehemently deny any wrongdoing and assert that the customer's allegations are completely without merit. Notwithstanding, in an effort to avoid protracted proceedings, and the time and financial resources required, and in an effort to reach an expedited resolution with the customer's, my broker/dealer unilaterally and without my agreement, settled with the customer, to which I made no monetary contribution.

**Disclosure 29 of 41**



**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** J.P. Turner and Company aka Cetera Financial Group

**Allegations:** The customer alleges that the Branch Manager failed to adequately supervise the Registered Representative servicing their account(s). No dates of alleged activity were disclosed in the Statement of Claim.

**Product Type:** CD  
Debt-Corporate

**Alleged Damages:** \$200,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 19-01636

**Filing date of arbitration/CFTC reparation or civil litigation:** 06/11/2019

### Customer Complaint Information

**Date Complaint Received:** 08/29/2019

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 08/26/2020

**Settlement Amount:** \$0.00

**Individual Contribution Amount:** \$0.00

**Broker Statement**

I was named solely as a result of my capacity as the Branch Manager of the Branch. I had no direct or indirect relationship or contact with the claimant. I vehemently deny any wrongdoing and assert that the customer's allegations are/were completely without merit. Notwithstanding, my previous broker/dealer unilaterally and without my agreement or any involvement, settled with the customer, to which I made no monetary contribution and have no knowledge of the settlement terms/agreement.

### Disclosure 30 of 41

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** JP Turner and Centaurus Financial, Inc.

**Allegations:** During the period of early 2015 through 2018, the customer alleges that the Branch Manager, failed to adequately supervise the Registered Representative(s) servicing their account(s).

**Product Type:** Debt-Corporate



**Alleged Damages:** \$100,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC  
reparation or civil litigation?** Yes

**Arbitration/Reparation forum  
or court name and location:** FINRA

**Docket/Case #:** 19-01539

**Filing date of  
arbitration/CFTC reparation  
or civil litigation:** 06/10/2019

### Customer Complaint Information

**Date Complaint Received:** 06/13/2019

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 06/03/2020

**Settlement Amount:** \$14,750.00

**Individual Contribution  
Amount:** \$0.00

**Broker Statement** I was named solely as a result of my capacity as the Branch Manager of the Branch. I had no direct or indirect relationship or contact with the claimant. I vehemently deny any wrongdoing and assert that the customer's allegations are completely without merit. I will vigorously defend this matter to the fullest extent of the law.

### Disclosure 31 of 41

**Reporting Source:** Individual

**Employing firm when  
activities occurred which led  
to the complaint:** JP Turner and Centaurus Financial Inc.

**Allegations:** During the period 2010 through 2019, the customer alleges that the Branch Manager failed to adequately supervise the Registered Representative(s) servicing their account(s).

**Product Type:** Debt-Corporate  
Real Estate Security

**Alleged Damages:** \$100,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC  
reparation or civil litigation?** Yes

**Arbitration/Reparation forum  
or court name and location:** FINRA

**Docket/Case #:** 19-01504



**Filing date of arbitration/CFTC reparation or civil litigation:** 05/31/2019

### Customer Complaint Information

**Date Complaint Received:** 06/20/2019

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 09/21/2020

**Settlement Amount:** \$82,500.00

**Individual Contribution Amount:** \$0.00

### Broker Statement

I was named solely as a result of my capacity as the Branch Manager of the Branch. I had no direct or indirect relationship or contact with the claimant. I vehemently deny any wrongdoing and assert that the customer allegations are completely without merit. Notwithstanding, in an effort to avoid protracted proceedings, and the time and financial resources required, and in an effort to reach an expedited resolution with the customer, my broker/dealer unilaterally and without my agreement, settled with the customer, to which I made no monetary contribution.

### Disclosure 32 of 41

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** J.P. Turner and Centaurus Financial, Inc.

**Allegations:** During the period 2015 through the end of 2017, the customer alleges that the Branch Manager failed to adequately supervise the Registered Representative(s) servicing their account(s).

**Product Type:** Debt-Corporate  
Real Estate Security

**Alleged Damages:** \$100,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 19-01298

**Filing date of arbitration/CFTC reparation or civil litigation:** 05/14/2019

### Customer Complaint Information

**Date Complaint Received:** 05/17/2019

**Complaint Pending?** No



<b>Status:</b>	Settled
<b>Status Date:</b>	09/01/2020
<b>Settlement Amount:</b>	\$180,000.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Broker Statement</b>	<p>I was named solely as a result of my capacity as the Branch Manager of the Branch. I had no direct or indirect relationship or contact with the claimant. I vehemently deny any wrongdoing and assert that the customer's allegations are completely without merit. Notwithstanding, in an effort to avoid protracted proceedings, and the time and financial resources required, and in an effort to reach an expedited resolution with the customer's, my broker/dealer unilaterally and without my agreement, settled with the customer's, to which I made no monetary contribution.</p>
<b>Disclosure 33 of 41</b>	
<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	JP Turner and Centaurus Financial, Inc.
<b>Allegations:</b>	<p>During the period of approximately 2012 through August 2017, the Customer alleges that the Registered Representative was negligent, engaged in potentially fraudulent activity with respect to the investments, and breached his fiduciary duty.</p>
<b>Product Type:</b>	Debt-Corporate
<b>Alleged Damages:</b>	\$1,000,000.00
<b>Arbitration Information</b>	
<b>Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):</b>	FINRA
<b>Docket/Case #:</b>	19-01019
<b>Date Notice/Process Served:</b>	04/26/2019
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Settled
<b>Disposition Date:</b>	02/08/2021
<b>Monetary Compensation Amount:</b>	\$77,500.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Broker Statement</b>	<p>I was named solely as a result of my capacity as the Branch Manager of the Branch. I had no direct or indirect relationship or contact with the claimant's. I vehemently deny any wrongdoing and assert that the customer's allegations are completely without merit. Notwithstanding, in an effort to avoid protracted proceedings, and the time and financial resources required, and in an effort to reach an expedited resolution with the customer, my broker/dealer unilaterally and without my agreement, settled with the customer's, to which I made no monetary contribution.</p>

**Disclosure 34 of 41**

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	JP Turner and Centaurus Financial, Inc.
<b>Allegations:</b>	The customer allege that their investments were unsuitable based on their investment objectives.
<b>Product Type:</b>	Debt-Corporate
<b>Alleged Damages:</b>	\$233,238.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

**Customer Complaint Information**

<b>Date Complaint Received:</b>	10/25/2018
<b>Complaint Pending?</b>	No
<b>Status:</b>	Closed/No Action
<b>Status Date:</b>	07/29/2019

**Settlement Amount:****Individual Contribution Amount:****Broker Statement**

I was named solely as a result of my capacity as the Branch Manager of the Branch. I vehemently deny any wrongdoing and assert that the allegations are completely without merit. The customers are well-educated, sophisticated investors. He has been a CPA for over 40 years and is well aware of the pros and cons of his investments. They have been clients for over 6 years, during which time we communicated through numerous in-person annual review meetings and phone conversations. Their accounts were well diversified. Their complaint is focused on one asset class which is down in market value, but would have recovered over time. The customer sold principal protected investments with another broker, contrary to sound financial advice and clearly not in the customer's best interest. Despite the imprudent sale of these principal protected securities, the customer made a great deal of money. The complaint is without merit considering the inordinate amount of due diligence, documentation, annual reviews, phone conversations, and signed paperwork by the customer attesting to their understanding of the investments. The investments about which they complained were suitable and recommended based on their objectives, goals and financial circumstances.

**Disclosure 35 of 41**

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	J.P Turner and Centaurus Financial, Inc.
<b>Allegations:</b>	During the period 2008 through 2018, the Customer alleges that the Registered Representative misrepresented, recommended unsuitable investments, and breached his fiduciary duty.



**Product Type:** CD  
Debt-Corporate  
Real Estate Security

**Alleged Damages:** \$100,000.00

**Alleged Damages Amount Explanation (if amount not exact):** Claimant seeks compensatory damages between \$100,000-\$500,000.

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 18-03810

**Filing date of arbitration/CFTC reparation or civil litigation:** 11/07/2018

### Customer Complaint Information

**Date Complaint Received:** 11/14/2018

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 11/19/2019

**Settlement Amount:** \$55,000.00

**Individual Contribution Amount:** \$0.00

### Broker Statement

I vehemently deny any wrongdoing and assert that the allegations are completely without merit. He has been a client of one of my senior brokers for over 20 years and we met with him anytime he requested. My broker conducted numerous in-person annual review meetings and followed up with countless phone conversations. Together, they constructed a diversified account containing FDIC insured CDs, corporate bonds, mutual funds and a fixed annuity. The client made these investments when he had full capacity and signed numerous disclosures attesting to his understanding of the associated risks. The family is complaining without personal knowledge of the investments or appreciation of the recommendations my broker made to produce income while maintaining the original principal in a zero-interest rate environment. This income has been vital to the support of the client's family over last 20 years. This complaint is without merit considering the inordinate amount of due diligence, documentation, annual reviews, phone conversations and signed paperwork by the client attesting to his understanding of the investments. The investments were suitable and recommended based on his objectives, goals and financial circumstances. Notwithstanding, in an effort to avoid potentially unproductive and expensive interaction with the customer, and more so, in an effort to help the customer, my broker/dealer settled with the customer to which my contribution was \$0.

### Disclosure 36 of 41

**Reporting Source:** Individual



**Employing firm when activities occurred which led to the complaint:** Summit Brokerage Services, Inc.

**Allegations:** The Claimants, beneficiaries of a deceased client's account, allege that the Registered Representative recommended the client unsuitable investments, which later resulted in partial loss of value upon liquidation attempt.

**Product Type:** Debt-Corporate

**Alleged Damages:** \$100,000.00

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA

**Docket/Case #:** 18-01848

**Date Notice/Process Served:** 05/21/2018

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 04/01/2020

**Monetary Compensation Amount:** \$14,500.00

**Individual Contribution Amount:** \$0.00

### Broker Statement

I vehemently deny any wrongdoing and assert that the allegations are completely without merit. I am named solely in my capacity as Branch Manager for the Office of Supervisory Jurisdiction to which the Registered Representative was/is assigned. The client, the claimant's mother, now deceased, understood the investments she made through the Registered Representative. The FDIC insured CDs were suitable and recommended based on the client's objectives, goals and financial circumstances. They were offered only after the client reviewed all material/documentation related to the investments and signed multiple disclosures confirming she understood them. After the client passed, the options available to the beneficiaries were clearly explained to them, including the survivor option which would have redeemed the securities at their full principal value of \$227,000. When it was explained to the beneficiaries that the survivor option would take time to fully execute, they decided not to wait. All three beneficiaries signed statements acknowledging that they understood they were sacrificing the value of the survivor option and directed us to distribute the securities directly to each of them. All three beneficiaries chose to liquidate their entire portion in the CDs at a significantly lower market price despite the fact they were/are FDIC insured and would either have been called or matured at their full face value. Not all of the beneficiaries have made complaints about these securities. At all times, the Registered Representative put her client's interest first. Notwithstanding, in an effort to avoid potentially unproductive and expensive interaction with the claimants, and more so, in an effort to help the claimants, my broker/dealer settled with the claimants to which my contribution was \$0.

### Disclosure 37 of 41

**Reporting Source:** Individual



**Employing firm when activities occurred which led to the complaint:** J.P. Turner

**Allegations:** Claimants state that they were sold unsuitable investments from 2010 through 2016.

**Product Type:** Other: Structured Notes/CD

**Alleged Damages:** \$164,000.00

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA Office of Dispute Resolution Southeast Regional Office Boca Raton FL

**Docket/Case #:** 16-03307

**Date Notice/Process Served:** 12/23/2016

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 10/16/2018

**Monetary Compensation Amount:** \$70,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement**

I vehemently deny any wrongdoing and assert that the customer's allegations are completely without merit. The Customer confirmed that they not only received the requisite investment documentation, but that they fully understood the characteristics of the investments and its content. The investments about which they complained were suitable and were recommended based on the customer's objectives, goals and financial circumstances and were offered only after the customer's review of all material documentation related to the investment. At all times, I put the customer's interest first and I will vigorously defend this matter to the fullest extent of the law.

This matter was settled by the firm to avoid the expense of continued litigation. I was not asked to, and did not contribute to, the settlement.

### Disclosure 38 of 41

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** FIRST ALLIED SECURITIES INC

**Allegations:** ALLEGED MISLEADING INFORMATION REGARDING A \$17,000 BONUS IN A GE LIFE AND ANNUITY COMPANY

**Product Type:** Annuity(ies) - Variable

**Alleged Damages:** \$17,000.00

### Customer Complaint Information

**Date Complaint Received:** 09/13/2004

**Complaint Pending?** No

**Status:** Denied



Status Date: 10/01/2004

Settlement Amount:

Individual Contribution Amount:

**Disclosure 39 of 41**

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED

Allegations: [CUSTOMER] ASSERTED CLAIMS OF UNAUTHORIZED TRADING AND UNSUITABILITY DAMAGES WERE UNSPECIFIED.

Product Type:

Alleged Damages:

**Customer Complaint Information**

Date Complaint Received: 05/13/1996

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$20,000.00

Individual Contribution Amount: \$0.00

Firm Statement MERRILL LYNCH AFGREED TO CREDIT \$20,000 TO [CUSTOMER] ACCOUNT IN EXCHANGE FOR A GENERAL RELEASE. NOT PROVIDED

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED

Allegations: ALLEGED UNAUTHORIZED TRADING AND UNSUITABILITY.

Product Type:

Alleged Damages:

**Customer Complaint Information**

Date Complaint Received: 05/13/1996

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$20,000.00

Individual Contribution Amount: \$0.00



**Broker Statement**

MERRILL LYNCH AGREED TO CREDIT \$20,000 TO [CUSTOMER'S] ACCOUNT. THE TRANSACTIONS IN QUESTION WERE AUTHORIZED BY [CUSTOMER] AND WERE AMONG THE HIGHEST RATED STOCKS RECOMMENDED BY MERRILL. [CUSTOMER] HAD PREVIOUSLY BOUGHT AND SOLD FOREIGN ADR'S WITH SUCCESS AND WAS AWARE OF THE RISKS. [CUSTOMER] NEW MERRILL BROKER, MR. WILLIAM FIELDS, TOLD [CUSTOMER] THAT THE STOCKS WHICH, WERE THE HIGHEST RATED, WERE A BAD INVESTMENT AND PROCEEDED TO SELL THEM AND PLACE THE PROCEEDS INTO MERRILL'S PROPRIETARY PRODUCTS, WHICH RESULTED IN A LOSS TO THE ACCOUNT.

**Disclosure 40 of 41**

**Reporting Source:**

Firm

**Employing firm when activities occurred which led to the complaint:**

MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED

**Allegations:**

ALLEGED IMPROPER INVESTMENT RECOMMENDATIONS.

**Product Type:**

**Alleged Damages:**

**Customer Complaint Information**

**Date Complaint Received:** 09/01/1995

**Complaint Pending?** No

**Status:** Settled

**Status Date:**

**Settlement Amount:** \$13,004.00

**Individual Contribution Amount:**

**Firm Statement**

MERRILL LYNCH REVERSED ALLEGEDLY UNSUITABLE INVESTMENT RECOMMENDATIONS. COST OF SETTLEMENT \$13,004.00.  
Not Provided

**Reporting Source:**

Individual

**Employing firm when activities occurred which led to the complaint:**

MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED

**Allegations:**

ALLEGED IMPROPER INVESTMENT RECOMMENDATIONS.

**Product Type:**

**Alleged Damages:**

**Customer Complaint Information**

**Date Complaint Received:** 09/01/1995

**Complaint Pending?** No



**Status:** Settled

**Status Date:**

**Settlement Amount:** \$13,004.00

**Individual Contribution Amount:**

**Broker Statement**

MERRILL LYNCH PAID A SETTLEMENT AMOUNT OF \$13,004.00. MR. MANTEL DID NOT CONTRIBUTE TO THE SETTLEMENT. THE STOCKS THAT [CUSTOMER] PURCHASED WERE AMONG THE HIGHEST RATED STOCKS AND RECOMMENDED BY MERRILL LYNCH. [CUSTOMER] HAD PREVIOUSLY BOUGHT AND SOLD FOREIGN ADR'S WITH SUCCESS AND KNEW THE RISKS. APART FROM MERRILL LYNCH'S DESIRE TO RETAIL THE ACCOUNT, NO REASON EXISTED FOR IT TO PAY [CUSTOMER] ANY MONEY TO `SETTLE` AN ALLEGED ORAL `COMPLAINT` MADE ABOUT THE MERRILL PRODUCTS. [CUSTOMER] HAS NEVER MADE A COMPLAINT ABOUT MR. MANTEL AND HAS, IN FACT, TRANSFERRED HIS ACCOUNTS FROM MERRILL LYNCH TO MR. MANTEL.

#### Disclosure 41 of 41

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** MERRILL LYNCH & CO.

**Allegations:** ALLEGED IMPROPER USE OF MARGIN AND IMPROPER INVESTMENT RECOMMENDATIONS.

**Product Type:**

**Alleged Damages:**

#### Customer Complaint Information

**Date Complaint Received:** 08/14/1995

**Complaint Pending?** No

**Status:** Settled

**Status Date:**

**Settlement Amount:** \$15,802.35

**Individual Contribution Amount:**

**Firm Statement**

MARGIN INTEREST CHARGES REVERSED AND UNSUITABLE TRADE IN QUESTION WAS BROKEN. COST OF SETTLEMENT \$15,802.35.  
Not Provided

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**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** MERRILL LYNCH & CO.

**Allegations:** ALLEGED IMPROPER USE OF MARGIN AND IMPROPER INVESTMENT RECOMMENDATIONS.



**Product Type:**

**Alleged Damages:**

**Customer Complaint Information**

**Date Complaint Received:** 08/14/1995

**Complaint Pending?** No

**Status:** Settled

**Status Date:**

**Settlement Amount:** \$15,802.35

**Individual Contribution Amount:**

**Broker Statement**

MERRILL LYNCH PAID A SETTLEMENT AMOUNT OF \$15,802.35. MR. MANTEL DID NOT CONTRIBUTE TO THE SETTLEMENT. THE STOCKS THAT [CUSTOMER] PURCHASED WERE AMONG THE HIGHEST RATED STOCKS AND RECOMMENDED BY MERRILL LYNCH. [CUSTOMER] HAD PREVIOUSLY BOUGHT AND SOLD FOREIGN ADR'S WITH SUCCESS AND KNEW THE RISKS. [CUSTOMER] HAS NEVER MADE A COMPLAINT ABOUT MR. MANTEL. OTHER THAN IT'S DESIRE TO RETAIN [CUSTOMER'S] ACCOUNT, NO REASON EXISTS FOR MERRILL TO PAY ANY MONEY TO [CUSTOMER] TO `SETTLE` AN ALLEGED ORAL `COMPLAINT` ABOUT MERRILL'S PRODUCTS SOLD TO [CUSTOMER].



## End of Report

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