IAPD Report

ROBERT E BARNARD

CRD# 1101523

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

User Guidance

www.adviserinfo.sec.gov

Report Summary

ROBERT E BARNARD (CRD# 1101523)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/20/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	WELLS FARGO ADVISORS	CRD# 19616	07/01/2003
B	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	07/01/2003

QUALIFICATIONS

This representative is currently registered in **6** SRO(s) and **17** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	PRUDENTIAL SECURITIES INCORPORATED	7471	NEW YORK, NY	01/11/2002 - 07/01/2003
IA	PRUDENTIAL SECURITIES INCORPORATED	7471	SCOTTSDALE, AZ	01/11/2002 - 07/01/2003
B	SUTRO & CO. INCORPORATED	801	SAN FRANCISCO, CA	07/07/1989 - 01/07/2002

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	7

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **17** jurisdiction(s) and 6 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **WELLS FARGO ADVISORS**

Main Address: ONE NORTH JEFFERSON AVENUE
MAIL CODE: H0004-05E
ST. LOUIS, MO 63103-2205

Firm ID#: 19616

	Regulator	Registration	Status	Date
B	Cboe Exchange, Inc.	General Securities Representative	Approved	10/18/2021
B	FINRA	General Securities Representative	Approved	07/01/2003
B	FINRA	General Securities Sales Supervisor	Approved	07/01/2003
B	NYSE American LLC	General Securities Representative	Approved	07/29/2011
B	NYSE American LLC	General Securities Sales Supervisor	Approved	10/01/2018
B	Nasdaq PHLX LLC	General Securities Representative	Approved	09/30/2011
B	Nasdaq PHLX LLC	General Securities Sales Supervisor	Approved	09/30/2011
B	Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B	Nasdaq Stock Market	General Securities Sales Supervisor	Approved	07/12/2006
B	New York Stock Exchange	General Securities Representative	Approved	07/01/2003
B	New York Stock Exchange	General Securities Sales Supervisor	Approved	10/01/2018
B	Arizona	Agent	Approved	07/01/2003
IA	Arizona	Investment Adviser Representative	Approved	11/27/2020

Qualifications

	Regulator	Registration	Status	Date
B	Arkansas	Agent	Approved	10/22/2014
B	California	Agent	Approved	07/01/2003
B	Colorado	Agent	Approved	04/03/2024
B	Georgia	Agent	Approved	11/10/2004
B	Idaho	Agent	Approved	04/20/2009
B	Illinois	Agent	Approved	07/01/2003
B	Indiana	Agent	Approved	03/23/2026
B	Kansas	Agent	Approved	04/02/2020
B	Maine	Agent	Approved	09/25/2025
B	Nevada	Agent	Approved	07/01/2003
B	New Mexico	Agent	Approved	12/12/2016
B	Oklahoma	Agent	Approved	08/07/2007
B	Tennessee	Agent	Approved	10/12/2011
B	Texas	Agent	Approved	07/01/2003
IA	Texas	Investment Adviser Representative	Restricted Approval	07/01/2003
B	Utah	Agent	Approved	07/01/2003
IA	Utah	Investment Adviser Representative	Approved	10/06/2010
B	Wyoming	Agent	Approved	09/28/2009

Qualifications

Branch Office Locations

WELLS FARGO ADVISORS
1441 W UTE BLVD STE 380
PARK CITY, UT 84098

WELLS FARGO ADVISORS
Midway, UT

WELLS FARGO ADVISORS
Wickenburg, AZ

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 3 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Sales Supervisor - General Module Examination (S10)	Series 10	01/02/2023
B	General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	01/02/2023
B	General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	12/21/1988

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	National Commodity Futures Examination (S3)	Series 3	02/10/2009
B	General Securities Representative Examination (S7)	Series 7	04/16/1983

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	10/30/1992
B	Uniform Securities Agent State Law Examination (S63)	Series 63	04/26/1983

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	01/11/2002 - 07/01/2003	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
IA	01/11/2002 - 07/01/2003	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	SCOTTSDALE, AZ
B	07/07/1989 - 01/07/2002	SUTRO & CO. INCORPORATED	CRD# 801	SAN FRANCISCO, CA
B	05/13/1983 - 07/24/1989	PRUDENTIAL-BACHE SECURITIES INC.	CRD# 7471	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2016 - Present	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	PARK CITY, UT, United States
05/2009 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	PARK CITY, UT, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

RENTAL PROPERTY; INV RELATED; WICKENBURG, AZ; 100% OWNERSHIP WITH SPOUSE; START 8/2015; 10 HOURS PER MONTH, 0 DURING TRADING; MANAGING PROPERTY.
RENTAL PROPERTY; INV RELATED; SAN FELIPE, BAJA CALIFORNIA NORTE, MX; 100% OWNERSHIP BY SPOUSE; START 11/1/2015; 10 HOURS PER MONTH, 0 DURING TRADING; ASSIST WITH PROPERTY MAINTENANCE AND MANAGEMENT.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	7

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 7

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	PRUDENTIAL SECURITIES INCORPORATED
Allegations:	THE ABOVE CLIENT(S) SUBMITTED CLAIM FORM(S) TO THE CLAIMS RESOLUTION PROCESS RELATING TO LIMITED PARTNERSHIP PURCHASE(S) DURING THE PERI) DURING THE PERIOD: 6/84-5/85. THE ABOVE MENTIONED REGISTERED REPRESENTATIVE WAS THE BROKER OF RECORD AT THE TIME OF THE PURCHASE(S). NO DAMAGES WERE ALLEGED BUT THE AMOUNT(S) OF ACTUAL LOSS (OUT-OF-POCKET) IS/ARE APPROXIMATELY: $46,568
Product Type:	
Alleged Damages:	$46,568.00

Customer Complaint Information

Date Complaint Received:	10/21/1993
Complaint Pending?	No
Status:	Settled
Status Date:	
Settlement Amount:	$37,422.00
Individual Contribution Amount:	
Firm Statement	SETTLEMENT(S) WITH THE ABOVE CLIENT(S) HAS/HAVE

	BEEN REACHED IN THE\ CLAIMS RESOLUTION PROCESS. THE DOLLAR AMOUNT(S) OF THE SETTLEMENT(S) IS/ARE APPROXIMATELY: $37,422 THIS MATTER RESULTED FROM THE UNPRECEDENTED, UNSOLICITED MAILING OF CLAIM FORMS BY PSI TO OVER 340,000 INVESTORS WHO PURCHASED LIMITED PARTNERSHIPS THROUGH PSI FROM JANUARY 1, 1980 TO JANUARY 1, 1991. THE ABOVE REFERENCED CLIENT(S) SUBMITTED CLAIM FORM(S) IN RESPONSE TO THIS MAILING. THE CLAIM FORM(S) WAS/WERE EVALUATED BY PSI IN ACCORDANCE WITH THE STANDARDS ESTABLISHED UNDER THE SETTLEMENT BETWEEN PSI, THE SEC, NASD AND THE STATE SECURITIES ADMINISTRATORS. THE REPORTED SETTLEMENT(S) AROSE OUT OF THIS UNIQUE PROCESS.

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	PRUDENTIAL SECURITIES INCORPORATED
Allegations:	THE ABOVE CLIENT SUBMITTED CLAIM FORMS TO THE CLAIMS RESOLUTION PROCESS RELATING TO LIMITED PARTNERSHIP PURCHASES DURING THE PERIOD 6/84-5/85. THE ABOVE-MENTIONED REGISTERED REPRESENTATIVE WAS THE BROKER OF RECORD AT THE TIME OF THE PURCHASES. NO DAMAGES WERE ALLEGED BUT THE AMOUNT OF ACTUAL OUT-OF POCKET LOSS IS APPROXIMATELY $46,568.00
Product Type:	
Alleged Damages:	$46,568.00

Customer Complaint Information

Date Complaint Received:	10/21/1993
Complaint Pending?	No
Status:	Settled
Status Date:	
Settlement Amount:	$37,422.00
Individual Contribution Amount:	
Broker Statement	SETTLEMENT WITH THE ABOVE CLIENT HAS BEEN REACHED IN THE CLAIMS RESOLUTION PROCESS. THE DOLLAR AMOUNT OF THE SETTLEMENT IS APPROXIMATELY $37,422 THIS CLAIM IS A RESULT OF UNSOLICITED MAILING OF CLAIM FORMS BY PSI TO COVER 340,000 INVESTORS WHO PURCHASED LIMITED PARTNERSHIPS THROUGH PSI FROM JANUARY 1, 1980 TO JANUARY 1, 1991. AS OF THIS DATE JANUARY 8, 1997, [CUSTOMER] CONTINUES TO REMAIN A SATISFIED CLIENT OF ROBERT E BARNARD. ROBERT E BARNARD ASSERTS THAT WITH ADEQUATE DUE DILIGENCE ON THE PART OF PRUDENTIAL SECURITIES INC. RELATIVE TO THEIR LIMITED PARTNERSHIPS INVESTMENTS THERE WOULD BE NO REPORTABLE EVEN.

Disclosure 2 of 7

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	PSI
Allegations:	THE ABOVE REFERENCED CLIENT HAS SUBMITTED A CLAIM FORM TO THE CLAIMS RESOLUTION PROCESS RELATING TO THE PURCHASES OF VARIOUS LIMITED PARTNERSHIPS DURING THE PERIOD OF 4/87 TO 8/87. THE ABOVE MENTIONED REGISTERED REPRESENTATIVE WAS THE BROKER OF RECORD AT THE TIME OF THE PURCHASES. NO DAMAGES WERE ALLEGED BUT THE APPROXIMATE AMOUNT OF ACTUAL LOSS (OUT-OF-POCKET) IS : $7,239.
Product Type:	
Alleged Damages:	$7,239.00

Customer Complaint Information

Date Complaint Received:	10/21/1993
Complaint Pending?	No
Status:	Settled
Status Date:	
Settlement Amount:	$14,616.00
Individual Contribution Amount:	
Firm Statement	A SETTLEMENT FOR THE ABOVE CLIENT HAS BEEN REACHED IN THE CLAIMS RESOLUTION PROCESS. THE APPROXIMATE DOLLAR AMOUNT OF THE SETTLEMENT IS AS FOLLOWS: $14,616 THIS MATTER RESULTED FROM THE UNPRECEDENTED, UNSOLICITED MAILING OF CLAIM FORMS BY PSI TO OVER 340,000 INVESTORS WHO PURCHASED LIMITED PARTNERSHIPS THROUGH PSI FROM JANUARY 1, 1980 TO JANUARY 1, 1991. THE ABOVE REFERENCED CLIENT SUBMITTED A CLAIM FORM IN RESPONSE TO THIS MAILING. THE CLAIM FORM WAS EVALUATED BY PSI IN ACCORDANCE WITH THE STANDARDS ESTABLISHED UNDER THE SETTLEMENT BETWEEN PSI, THE SEC, NASD AND THE STATE SECURITIES ADMINISTRATORS. THE REPORTED SETTLEMENT AROSE OUT OF THIS UNIQUE PROCESS.

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	PSI
Allegations:	ABOVE REFERENCED CLIENT SUBMITTED A CLAIM FORM.
Product Type:	
Alleged Damages:	$7,239.00

Customer Complaint Information

Date Complaint Received: 10/21/1993

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: $14,616.00

Individual Contribution Amount:

Broker Statement A SETTLEMENT FOR THE ABOVE CLIENT HAS BEEN
REACHED IN THE CLAIMS RESOLUTION PROCESS APPROXIMATE OUT OF
POCKET LOSS $7,239, SETTLEMENT $14,616.
BOB BARNARD FEELS CLAIM A RESULT OF PSI'S LACK OF
DUE DILIGENCE AND AGGRESSIVE MARKETING OF LIMITED PARTNERSHIP.
BOB BARNARD ACTED IN BEST FATIH FOR CLIENT'S BENEFIT.

Disclosure 3 of 7

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INCORPORATED

Allegations: SUITABILITY; MISREPRESENTATION; ACCOUNT RELATED - FAILURE TO SUPERVISE

Product Type:

Alleged Damages: $100,756.67

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #94-02988

Date Notice/Process Served: 10/03/1994

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/15/1995

Disposition Detail: CASE IS CLOSED, SETTLED
ACTUAL/COMPENSATORY DAMAGES, RELIEF
REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND
SEVERALLY; INTEREST, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC,
AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER COSTS, RELIEF
REQUES
IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY;
TREBLE DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC,
AWARD
AMOUNT JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES,
RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY
AND SEVERALLY; ATTORNEY'S FEES, RELIEF REQUEST IS
WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALL

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INCORPORATED

Allegations: CLIENT ALLEGES UNSUITABILITY, FRAUD, AND MISREPRESENTATION IN CONNECTION WITH THE PURCHASES OF $24,000 PB ENERGY AND POLARIS LIMITED PARTNERSHIPS. DAMAGES OF $31,763 ARE BEING ALLEGED.

Product Type:

Alleged Damages: $100,756.67

Customer Complaint Information

Date Complaint Received: 03/25/1993

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Assoc. of Securities Dealers; 94-2988

Date Notice/Process Served: 10/03/1994

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/15/1995

Firm Statement Not Provided
Not Provided

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INCORPORATED

Allegations: UNSUITABLE PURCHASE OF LIMITED PARTNERSHIPS

Product Type:

Alleged Damages: $100,756.67

Customer Complaint Information

Date Complaint Received: 03/25/1993

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	National Assoc. of Securities Dealers; 94-2988
Date Notice/Process Served:	10/03/1994
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	05/15/1995
Broker Statement	REQUEST WITHDRAWN CLIENT HAD A NET WORTH AT TIME OF INVESTMENT OF $165,000. CLIENT HAD FULL DISCLOSURE. FINANCIAL ADVISOR FEELS THAT TOTAL OF INVESTMENT OF $24,000 IN ALL CASH INCOME PRODUCING DIRECT INVESTMENTS BALANCED AND DIVERSIFIED WITH BALANCE OF PORTFOLIO, FINANCIAL ADVISOR FEELS NO MERIT TO CLAIM.

Disclosure 4 of 7

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	
Allegations:	CLIENTS ALLEGE UNSUITABILITY, MISREPRESENTATION AND FRAUD IN CONNECTION WITH 1986, 1987 PURCHASES OF LIMITED PARTNERSHIPS, INDEX OPTIONS AND MUTUAL FUNDS. DAMAGES IN EXCESS OF $80,000.00 WERE ALLEGED.
Product Type:	
Alleged Damages:	$80,000.00

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	New York Stock Exchange; 1993-3285
Date Notice/Process Served:	07/16/1993

Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	11/01/1994
Monetary Compensation Amount:	$36,000.00
Individual Contribution Amount:	$0.00
Firm Statement	THIS MATTER IS SETTLED, WITHOUT ADMISSION OF LIABILITY FOR $36,000.00. MR. BARNARD IS NOT BEING ASKED TO CONTRIBUTE TO THE SETTLEMENT Not Provided

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	
Allegations:	UNSUITABILITY - PURCHASE OF LIMITED PARTNERSHIPS, INDEX OPTIONS, AND MUTUAL FUNDS
Product Type:	
Alleged Damages:	$80,000.00

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	New York Stock Exchange; 1993-3285
Date Notice/Process Served:	07/16/1993
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	11/01/1994
Monetary Compensation Amount:	$36,000.00
Individual Contribution Amount:	$0.00
Broker Statement	MATTER IS SETTLED, WITHOUT ADMISSION OF LIABILITY FOR $36,000. MR. BARNARD IS NOT BEING ASKED TO CONTRIBUTE TO THE SETTLEMENT. CLIENTS HAVE A NET WORTH (LIQUID) OF $260,000 AT

THE TIME OF INVESTMENT. CLIENTS MADE MONEY IN INDEX OPTIONS AND WERE STOPPED BY MR. BARNARD FROM ADDITIONAL TRADES. CLIENT MADE
MONEY BY INVESTMENT IN GOVERNMENT MUTUAL FUNDS. LIMITED PARTNERSHIP INVESTMENT OF $50,000 TOTAL GENERATED APPROX. $31,000 INCOME THROUGH 9/22/93. BOB BARNARD MAINTAINS PROPER DISCLOSURE AND SUITABLE INVESTMENTS.

Disclosure 5 of 7

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	PRUDENTIAL SECURITIES INC.
Allegations:	CLIENT ALLEGES UNSUITABLE PURCHASES OF LIMITED PARTNERSHIPS
Product Type:	
Alleged Damages:	$37,000.00

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	No
Status:	Settled
Status Date:	
Settlement Amount:	$20,000.00
Individual Contribution Amount:	$0.00
Firm Statement	MATTER SETTLED FOR $20,000.00. FA WAS NOT ASKED TO CONTRIBUTE. Not Provided

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	PRUDENTIAL SECURITIES INC.
Allegations:	UNSUITABLE PURCHASE OF LIMITED PARTNERSHIPS
Product Type:	
Alleged Damages:	$37,000.00

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	No
Status:	Settled
Status Date:	
Settlement Amount:	$20,000.00

Individual Contribution Amount:	$0.00
Broker Statement	UNKNOWN [CUSTOMER] AND [SPOUSE] HAS A NET WORTH ON 3/12/85 OF $618,840. [CUSTOMER] WAS A SCHOOL PRINCIPAL, [SPOUSE] WAS SELF EMPLOYED AND PARTNER IN AIRPORT INN. BOTH WERE SOPHISTICATED BUSINESS PEOPLE, RECEIVED FULL DISCLOSURE AND SIGNED SUBSCRIPTION DOCUMENTS. BOTH HAD WELL BALANCED INVESTMENT PORTFOLIOS. FINANCIAL ADVISOR FEELS TOTAL INVESTMENT OF $37,000 DIVERSIFIED AND APPROPRIATE.

Disclosure 6 of 7

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	
Allegations:	CUSTOMERS ALLEGED UNSUITABLE AND NEGLIGENT INVESTMENTS AND ALLEGED COMPENSATORY DAMAGES OF APPROXIMATELY $186,000
Product Type:	
Alleged Damages:	$186,000.00

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	American Arbitration Association; 76-136-0196-91
Date Notice/Process Served:	09/23/1991
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	04/16/1992
Monetary Compensation Amount:	$55,000.00
Individual Contribution Amount:	$0.00
Firm Statement	WITHOUT ADMITTING LIABILITY, CASE SETTLED FOR $55,000. MR. BARNARD WILL NOT CONTRIBUTE TO THE PAYMENT OF THE SETTLEMENT.

Not Provided

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint:

Allegations: CUSTOMERS ALLEGED UNSUITABLE AND NEGLIGENT INVESTMENTS AND ALLEGED COMPENSATORY DAMAGES OF APPROXIMATELY
$186,000.

Product Type:

Alleged Damages: $186,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: American Arbitration Association; 76-136-0196-91

Date Notice/Process Served: 09/23/1991

Arbitration Pending? No

Disposition: Settled

Disposition Date: 04/16/1992

Monetary Compensation Amount: $55,000.00

Individual Contribution Amount: $0.00

Broker Statement

WITHOUT ADMITTING LIABILITY CASE SETTLED FOR
$55,000. MR. BARNARD WILL NOT CONTRIBUTE TO THE PAYMENT OF SETTLEMENT.
I PREPARED AN INVESTMENT PORTFOLIO WHICH
CONSISTED OF A BALANCED DIVERSIFIED PORTFOLIO WHICH INCLUDED A U.S. GOVERNMENT BOND FUNDS $160,000, U.S. CORPORATE HIGH YIELD BOND FUND, $40,000, A BALANCED INCOME STOCK AND BOND FUND $100,000, AN OIL AND GAS INCOME FUND $25,000, AND $20,000 IN A R&D LIMITED PARTNERSHIP. CLIENTS HAD A NET WORTH OF APPROX. A MILLION DOLLARS. CLIENTS APPROACHED ME FOR HIGHER RETURN POSSIBILITIES. THEY SELECTED OPTION TRADING, RESULTING IN PRINCIPAL LOSS OF $35,000.

Disclosure 7 of 7

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint:

Allegations: CLIENT ALLEGED MISREPRESENTATION AND UNSUITABILITY OF P.B. ENERGY INCOME RESULTING IN DAMAGES OF $45,000.00.

Product Type:

Alleged Damages: $45,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: American Arbitration Association; 76-E136-0195-91

Date Notice/Process Served: 09/18/1991

Arbitration Pending? No

Disposition: Settled

Disposition Date: 03/30/1992

Monetary Compensation Amount: $25,000.00

Individual Contribution Amount:

Firm Statement SETTLED FOR $25,000.00
Not Provided

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint:

Allegations: CLIENT ALLEGED MISREPRESENTATION AND UNSUITABILITY OF P.B. ENERGY INCOME RESULTING IN DAMAGES OF $45,000.

Product Type:

Alleged Damages: $45,000.00

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	American Arbitration Association; 76-E136-0195-91
Date Notice/Process Served:	09/18/1991
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	03/30/1992
Monetary Compensation Amount:	$25,000.00
Individual Contribution Amount:	
Broker Statement	SETTLED FOR $25,000 PB ENERGY INCOME INVESTMENT WAS FOR A TOTAL OF $10,000. CLIENTS INVESTMENT ASSETS AT THAT TIME WERE $256,925. I EXPLAINED VERY CAREFULLY RISKS AND LIQUIDITY. CLIENT ALSO INVESTED IN SUMMIT TAX-EXEMPT LP II. PROSPECTUS AND PRUDENTIAL MANAGEMENT REPRESENTED THAT INVESTMENT WOULD TRADE ON NATIONAL EXCHANGE. THIS NEVER HAPPENED. I WAS NOT INVITED TO PARTICIPATE IN ARBITRATION OR SETTLEMENT DISCUSSIONS.

End of Report

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