



IAPD Report

MARK ROBERT CRAWFORD

CRD# 1103829

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

MARK ROBERT CRAWFORD (CRD# 1103829)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/10/2011**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	CRAWFORD ASSET MANAGEMENT, LLC	CRD# 141475	08/28/2006

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	HARMONY ASSET MANAGEMENT LLC	116069	GLENDAL, WI	02/08/2006 - 09/20/2006
IA	QA3 FINANCIAL LLC	104957	THIENSVILLE, WI	06/23/2005 - 12/19/2005
IA	WISCONSIN ASSET MANAGEMENT, LLC	106602	MEQUON, WI	03/05/1996 - 03/20/2003

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	14



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **CRAWFORD ASSET MANAGEMENT, LLC**
Main Address: GLENDALE, WI
Firm ID#: 141475

Regulator	Registration	Status	Date
IA Wisconsin	Investment Adviser Representative	Approved	08/28/2006

Branch Office Locations

CRAWFORD ASSET MANAGEMENT, LLC
GLENDALE, WI



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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No information reported.

State Securities Law Exams

Exam	Category	Date
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IA	Uniform Investment Adviser Law Examination (S65)	Series 65	11/07/2005
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IA B	Uniform Combined State Law Examination (S66)	Series 66	10/16/2003
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/08/2006 - 09/20/2006	HARMONY ASSET MANAGEMENT LLC	CRD# 116069	GLENDALE, WI
IA	06/23/2005 - 12/19/2005	QA3 FINANCIAL LLC	CRD# 104957	THIENSVILLE, WI
IA	03/05/1996 - 03/20/2003	WISCONSIN ASSET MANAGEMENT, LLC	CRD# 106602	MEQUON, WI

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2006 - Present	CRAWFORD ASSET MANAGEMENT, LLC	MANAGING MEMBER/INVESTMENT ADVISER REPRESENTATIVE	Y	GLENDALE, WI, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	14

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 14

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WISCONSIN ASSET MANAGEMENT, LLC
Allegations:	VIOLATION OF WISCONSIN UNIFORM SECURITIES LAW: INTENTIONAL MISREPRESENTATION, NEGLIGENCE, BREACH OF FIDUCIARY DUTY AND VIOLATION OF WOCCA.
Product Type:	Equity Listed (Common & Preferred Stock)
Other Product Type(s):	COMPLAINT RELATES TO PROVISION OF INVESTMENT ADVISORY SERVICES CONSISTING OF PORTFOLIO MANAGEMENT

Alleged Damages:

Customer Complaint Information

Date Complaint Received:	10/02/2003
Complaint Pending?	No
Status:	Litigation
Status Date:	01/29/2004
Settlement Amount:	\$50,000.00
Individual Contribution Amount:	\$0.00

Civil Litigation Information

Court Details:	MILWAUKEE COUNTY CIRCUIT COURT, DOCKET NO 03CV008835
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Date Notice/Process Served: 10/02/2003
Litigation Pending? No
Disposition: Settled
Disposition Date: 01/29/2004
Monetary Compensation Amount: \$50,000.00
Individual Contribution Amount: \$0.00
Broker Statement CLAIMANT AND RESPONDENT/REGISTRANT NEGOTIATED A SETTLEMENT AGREEMENT.

Disclosure 2 of 14

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: WISCONSIN ASSET MANAGEMENT, LLC
Allegations: AN INFORMAL CLAIM WAS SUBMITTED BY ATTORNEY [THIRD PARTY] ON MAY 20, 2003. THE CLAIM TOOK THE FORM OF A DRAFT OF A NASD ARBITRATION FILING AGAINST WAM, MARK CRAWFORD, AND [THIRD PARTY]. THIS CLAIM WAS SUBMITTED IMMEDIATELY PRIOR TO A SCHEDULED GLOBAL MEDIATION, WHICH WAS HELD ON JUNE 6, 2003. THE CLAIM ALLEGES THAT [CUSTOMER] GAVE DIRECT INSTRUCTIONS TO MR. CRAWFORD TO PROPERLY DIVERSIFY HER PORTFOLIO, BUT THAT THESE INSTRUCTIONS WERE IGNORED. [CUSTOMER] ALLEGES THAT THE ACCOUNT FELL IN VALUE BY APPROXIMATELY \$1.6 MILLION, AND SEEKS REIMBURSEMENT FOR THE MONIES LOST.
Product Type: Equity Listed (Common & Preferred Stock)
Other Product Type(s): COMPLIANT RELATES TO PROVISION OF INVESTMENT ADVISORY SERVICES CONSISTING OF PORTFOLIO MANAGEMENT.

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 05/20/2003
Complaint Pending? No
Status: Settled
Status Date: 06/03/2003
Settlement Amount: \$10,000.00
Individual Contribution Amount: \$0.00

Disclosure 3 of 14

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: WISCONSIN ASSET MANAGEMENT, LLC
Allegations: THERE WAS NO FORMAL FILING IN CONNECTION WITH THIS MATTER.



CLAIMANTS' ATTORNEY SUBMITTED A LETTER DATED MAY 30, 2003, ON THE EVE OF THE SCHEDULED GLOBAL MEDIATION. THE LETTER CLARIFIES THAT THE [CUSTOMER'S] ACCOUNT RELATIONSHIP DATED FROM MAY 6, 1999 THROUGH AUGUST 29, 2001. THE LETTER DEMANDS IMMEDIATE REPAYMENT OF FUNDS INVESTED, DUE TO THE FACT THAT SUCH FUNDS WERE INVESTED CONTRARY TO THE [CUSTOMER'S] RISK PROFILE THE LETTER IDENTIFIES THE AMOUNT OF SUCH FUNDS AS \$175,772.

Product Type: Equity Listed (Common & Preferred Stock)
Other Product Type(s): COMPLAINT RELATES TO PROVISION OF INVESTMENT ADVISORY SERVICES CONSISTING OF PORTFOLIO MANAGEMENT.
Alleged Damages: \$175,772.00

Customer Complaint Information

Date Complaint Received: 05/30/2003
Complaint Pending? No
Status: Settled
Status Date: 06/03/2003
Settlement Amount: \$60,000.00
Individual Contribution Amount: \$0.00

Disclosure 4 of 14

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: WISCONSIN ASSET MANAGEMENT

Allegations: COMPLAINT ALLEGES FRAUD IN THE INDUCEMENT WITH RESPECT TO INITIATION OF ADVISORY RELATIONSHIP, BREACH OF FIDUCIARY DUTY WITH RESPECT TO ACCOUNT MANAGEMENT, NEGLIGENCE BASED UPON DUTY OF CARE OWED WITH RESPECT TO INVESTMENT ADVISERS, VIOLATION OF STATE RACHETEERING STATUTE, COMMON LAW FRAUD WITH RESPECT TO BILLING MISREPRESENTATIONS AND INVESTMENT MISREPRESENTATIONS, VIOLATION OF STATE SECURITIES LAW UNDER CHAPTER 551, NEGLIGENT SUPERVISION OF EMPLOYEES, CONVERSION OF FUNDS, RESPONDENT SUPERIOR LIABILITY FOR MISCONDUCT OF EMPLOYEES, CONTROL PERSON LIABILITY UNDER STATE SECURITIES LAW.

Product Type: Equity - OTC
Other Product Type(s): ACTION RELATES TO PROVISION OF INVESTMENT ADVISORY SERVICES CONSISTING OF PORTFOLIO MANAGEMENT.
Alleged Damages: \$2,200,000.00

Customer Complaint Information

Date Complaint Received: 11/09/2001
Complaint Pending? No
Status: Settled
Status Date: 06/11/2003



Settlement Amount: \$275,000.00

Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: ARBITRATION FILED WITH AMERICAN ARBITRATION ASSOCIATION, CASE NO. 304340048802

Date Notice/Process Served: 06/04/2002

Arbitration Pending? No

Disposition: Settled

Disposition Date: 06/04/2003

Monetary Compensation Amount: \$275,000.00

Individual Contribution Amount: \$0.00

Disclosure 5 of 14

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WISCONSIN ASSET MANAGEMENT, LLC

Allegations: COMPLAINT RELATES TO SEVERAL ACCOUNTS MANAGED BY FIRM FOR 5-6 YEAR PERIOD UNTIL ACCOUNTS WERE CLOSED, BEGINNING IN MID-2001, WITH LAST ACCOUNT CLOSED MID-2002. CLAIMANTS STATE ACCOUNTS WERE CLOSED TO STEM LOSSES IN THE ACCOUNTS. CLAIMANTS ASSERT ACCOUNTS WERE INVESTED IN SECURITIES THAT WERE UNSUITABLE TO THEIR CIRCUMSTANCES, AND ALLEGE: VIOLATION OF SECTION 551.44 OF WISCONSIN STATUTES ASSERTING ACTS OR PRACTICES WHICH OPERATED AS A FRAUD OR DECEIT, INTENTIONAL MISREPRESENTATION WITH RESPECT TO DESIGNING OF THE PORTFOLIO ACCOUNTS, VIOLATION OF 15 U.S.C. 80B-6, BREACH OF FIDUCIARY DUTY BY FAILING TO INVEST IN SUITABLE SECURITIES, AND NEGLIGENCE BY BREACHING DUTY OF CARE OWED CLAIMANTS.

Product Type: Equity Listed (Common & Preferred Stock)

Other Product Type(s): COMPLAINT RELATES TO PROVISION OF INVESTMENT ADVISORY SERVICES CONSISTING OF PORTFOLIO MANAGEMENT.

Alleged Damages: \$1,088,416.43

Customer Complaint Information

Date Complaint Received: 03/03/2003

Complaint Pending? No

Status: Settled

Status Date: 06/20/2003

Settlement Amount: \$325,000.00

Individual Contribution Amount: \$0.00

**Disclosure 6 of 14**

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WISCONSIN ASSET MANAGEMENT, LLC

Allegations: CLAIMANTS ALLEGE PURCHASE OF UNSUITABLE INVESTMENTS IN VIOLATION OF RULE 10(B)(5) OF SECURITIES AND EXCHANGE ACT OF 1934, WISCONSIN STATUTE SECTION 551.41, AND NYSE AND NASD REGULATIONS. CLAIMANTS ALSO ALLEGE VIOLATION OF FIDUCIARY DUTY THROUGH UNSUITABLE INVESTMENTS AND AN ALLEGED FAILURE TO DISCLOSE PRIOR DISCIPLINARY MATTERS, AND CERTAIN MISREPRESENTATIONS. CLIENT RELATIONSHIP INITIATED BY WRITTEN CONTRACT EXECUTED JANUARY, 2000.

Product Type: Equity Listed (Common & Preferred Stock)

Other Product Type(s): ACTION RELATES TO THE PROVISION OF INVESTMENT ADVISORY SERVICES CONSISTING OF PORTFOLIO MANAGEMENT.

Alleged Damages: \$350,000.00

Customer Complaint Information

Date Complaint Received: 01/06/2003

Complaint Pending? No

Status: Arbitration/Reparation
Settled

Status Date: 06/03/2003

Settlement Amount: \$135,000.00

Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: AN ARBITRATION DEMAND WAS FILED WITH THE AMERICAN ARBITRATION ASSOCIATION ON OR ABOUT 01/03/2003. A REVISED DEMAND FOR ARBITRATION WAS FILED ON OR ABOUT JANUARY 10, 2003. (CASE NUMBER 304350002203)

Date Notice/Process Served: 01/06/2003

Arbitration Pending? No

Disposition: Settled

Disposition Date: 06/03/2003

Monetary Compensation Amount: \$135,000.00

Individual Contribution Amount: \$0.00

Disclosure 7 of 14

Reporting Source: Individual



Employing firm when activities occurred which led to the complaint: WISCONSIN ASSET MANAGEMENT, LLC

Allegations: CLAIMANTS ALLEGE THAT FIRM AND RESPONDENTS FAILED TO PROPERLY DIVERSIFY ASSETS IN CLIENT ACCOUNTS AND FOLLOW CLIENT INSTRUCTIONS IN THIS REGARD AND THAT THIS CONSTITUTED A BREACH OF FIDUCIARY DUTY, A VIOLATION OF SECTION 10B-5 OF SECURITIES EXCHANGE ACT OF 1934, A BREACH OF CONTRACT, FRAUD, AND A FAILURE TO COMPLY WITH THE SUITABILITY REQUIREMENTS OF NASD RULE 2310. CLAIMANTS ALSO ALLEGE MISREPRESENTATIONS IN VIOLATION OF 15 U.S.C. SECTIONS 77L AND 78J AND VIOLATIONS OF STATE SECURITIES LAWS UNDER CHAPTER 551 OF THE WISCONSIN STATUTES.

Product Type: Equity Listed (Common & Preferred Stock)

Other Product Type(s): ACTION RELATES TO THE PROVISION OF INVESTMENT ADVISORY SERVICES CONSISTING OF PORTFOLIO MANAGEMENT.

Alleged Damages: \$3,500,000.00

Customer Complaint Information

Date Complaint Received: 10/21/2002

Complaint Pending? No

Status: Settled

Status Date: 05/19/2003

Settlement Amount: \$60,000.00

Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: ARBITRATION CLAIM HAS BEEN FILED WITH NASD DISPUTE RESOLUTION AS CASE NUMBER 02-06160.

Date Notice/Process Served: 10/21/2002

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/19/2003

Monetary Compensation Amount: \$60,000.00

Individual Contribution Amount: \$0.00

Disclosure 8 of 14

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WISCONSIN ASSET MANAGEMENT, LLC

Allegations: FORMER CLIENT ALLEGES THAT PORTFOLIO WAS HANDLED NEGLIGENTLY AND MISMANAGED IN MANNER RESULTING IN LOSSES TO ACCOUNT. CUSTOMER DID NOT SPECIFY ANY DAMAGE AMOUNT IN THE COMPLIANT



Product Type: Equity Listed (Common & Preferred Stock)
Other Product Type(s): COMPLAINT RELATES TO PROVISION OF INVESTMENT ADVISORY SERVICES CONSISTING OF PORTFOLIO MANAGEMENT

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 08/20/2002

Complaint Pending? No

Status: Settled

Status Date: 06/03/2003

Settlement Amount: \$7,500.00

Individual Contribution Amount: \$0.00

Disclosure 9 of 14

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WISCONSIN ASSET MANAGEMENT, LLC

Allegations: CLAIMANT ALLEGES THAT FIRM PROVIDED FALSE AND MISLEADING DISCLOSURE INFORMATION IN VIOLATION OF STATE SECURITIES LAW, THAT MR. CRAWFORD MADE MATERIAL MISTATEMENTS AND OMISSIONS REGARDING DISCIPLINARY HISTORY IN VIOLATION OF STATE SECURITIES LAW, THAT UNSUITABLE INVESTMENTS WERE MADE FOR CLAIMANT ACCOUNTS IN VIOLATION OF STATE SECURITIES LAW AND REGULATIONS. CLAIMANT ALSO STATES CLAIMS BASED UPON ALLEGED MISREPRESENTATIONS AND OMISSIONS OF FACT.

Product Type: Equity Listed (Common & Preferred Stock)

Other Product Type(s): ACTION RELATES TO PROVISION OF INVESTMENT ADVISORY SERVICES CONSISTING OF PORTFOLIO MANAGEMENT.

Alleged Damages: \$2,500,000.00

Customer Complaint Information

Date Complaint Received: 06/17/2002

Complaint Pending? No

Status: Settled

Status Date: 06/20/2003

Settlement Amount: \$50,000.00

Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [ARBITRATION CLAIM HAS BEEN FILED WITH NASD REGULATION AS MATTER NO. 02-03570.](#)

Date Notice/Process Served: 06/17/2002



Arbitration Pending? No
Disposition: Settled
Disposition Date: 06/20/2003
Monetary Compensation Amount: \$50,000.00
Individual Contribution Amount: \$0.00

Disclosure 10 of 14

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: WISCONSIN ASSET MANAGEMENT, LLC
Allegations: CLAIMANTS CONTEND ACCOUNT WAS SERIOUSLY MISMANAGED, CONTRARY TO CLAIMANT INSTRUCTIONS AND TERMS OF WRITTEN CONTRACT. CLAIMANTS ALLEGE FAILURE TO FOLLOW CLAIMANT REQUEST TO DIVERSIFY THE ACCOUNT.
Product Type: Equity Listed (Common & Preferred Stock)
Other Product Type(s): RELATES TO PROVISION OF INVESTMENT ADVISORY SERVICES CONSISTING OF PORTFOLIO MANAGEMENT.
Alleged Damages: \$50,000.00

Customer Complaint Information

Date Complaint Received: 09/20/2001
Complaint Pending? No
Status: Settled
Status Date: 06/03/2003
Settlement Amount: \$20,000.00
Individual Contribution Amount: \$0.00

Disclosure 11 of 14

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: WISCONSIN ASSET MANAGEMENT, LLC
Allegations: CLAIMANT ALLEGES THAT FIRM ENGAGED IN UNAUTHORIZED MARGIN TRANSACTIONS AND FAILED TO FOLLOW INSTRUCTIONS OF CLAIMANT WITH RESPECT TO MARGIN DEBT, AND THEREBY BREACHED ITS CONTRACTUAL AND FIDUCIARY DUTIES TO CLAIMANT, AND SUPERVISED AND MANAGED CLAIMANT'S ACCOUNT IN A NEGLIGENT MANNER. CLAIMANT ALLEGES THAT FIRM FAILED TO CARRY OUT CLAIMANT'S STOP LOSS INSTRUCTIONS, WHICH CONSTITUTED A BREACH OF FIRM'S DUTIES TO CLAIMANT.
Product Type: Equity Listed (Common & Preferred Stock)
Other Product Type(s): ACTION RELATES TO PROVISION OF INVESTMENT ADVISORY SERVICES



CONSISTING OF PORTFOLIO MANAGEMENT.

Alleged Damages: \$99,677.00**Customer Complaint Information****Date Complaint Received:** 04/10/2002**Complaint Pending?** No**Status:** Settled**Status Date:** 04/01/2003**Settlement Amount:** \$23,750.00**Individual Contribution Amount:** \$0.00**Arbitration Information****Arbitration/Reparation Claim filed with and Docket/Case No.:** ARBITRATION DEMAND HAS BEEN FILED WITH AMERICAN ARBITRATION ASSOCIATION AS CASE NO. 30 435 00412 02. BY LETTER DATED JULY 23, 2002, THE AMERICAN ARBITRATION ASSOCIATION ORDERED THAT THIS CASE BE CONSOLIDATED WITH CASE NO. 30 435 00328 02 (INVOLVING A RELATED PARTY).**Date Notice/Process Served:** 04/01/2003**Arbitration Pending?** No**Disposition:** Settled**Disposition Date:** 04/01/2003**Monetary Compensation Amount:** \$23,750.00**Individual Contribution Amount:** \$0.00**Disclosure 12 of 14****Reporting Source:** Individual**Employing firm when activities occurred which led to the complaint:** WISCONSIN ASSET MANAGEMENT, LLC**Allegations:** CLAIMANT ALLEGES THAT FIRM FAILED TO FOLLOW INSTRUCTIONS WITH RESPECT TO MARGIN DEBT AND THEREBY BREACHED ITS CONTRACTUAL AND FIDUCIARY DUTIES TO CLAIMANT AND SUPERVISED AND MANAGED CLAIMANT'S ACCOUNT IN A NEGLIGENT MANNER. CLAIMANT ALSO ALLEGES THAT FIRM FAILED TO TIMELY CARRY OUT INSTRUCTIONS REGARDING STOP LOSS ORDERS, WHICH CONSTITUTED A BREACH OF FIRM'S DUTIES TO CLAIMANT.**Product Type:** Equity Listed (Common & Preferred Stock)**Other Product Type(s):** ACTION RELATES TO PROVISION OF INVESTMENT ADVISORY SERVICES CONSISTING OF PORTFOLIO MANAGEMENT.**Alleged Damages:** \$300,000.00**Customer Complaint Information****Date Complaint Received:** 04/10/2002**Complaint Pending?** No



Status: Settled

Status Date: 04/01/2003

Settlement Amount: \$23,750.00

Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: ARBITRATION DEMAND HAS BEEN FILED WITH AMERICAN ARBITRATION ASSOCIATION AS CASE NO.30 435 00328. BY LETTER DATED JULY 23, 2002, THE AMERICAN ARBITRATION ASSOCIATION ORDERED THAT THIS CASE BE CONSOLIDATED WITH CASE NO. 30 435 00412 02(INVOLVING A RELATED PARTY).

Date Notice/Process Served: 04/10/2002

Arbitration Pending? No

Disposition: Settled

Disposition Date: 04/01/2003

Monetary Compensation Amount: \$23,750.00

Individual Contribution Amount: \$0.00

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WISCONSIN ASSET MANAGEMENT, LLC

Allegations: CLAIMANTS ALLEGE FRAUD UNDER STATE SECURITIES LAW, INTENTIONAL MISREPRESENTATION WITH RESPECT TO INVESTMENTS, FRAUD UNDER FEDERAL LAW, BREACH OF FIDUCIARY DUTY OF CARE BY FAILURE OF SUITABLE INVESTMENTS, AND NEGLIGENT BREACH OF DUTY OF CARE OWED CLAIMANTS. RELATED FAMILY MEMBERS AND ENTITIES ENTERED SEVERAL INVESTMENT ADVISORY CONTRACTS DURING 1998, 1999 AND 2000.

Product Type: Equity Listed (Common & Preferred Stock)

Other Product Type(s): ACTION RELATES TO PROVISION OF INVESTMENT ADVISORY SERVICES CONSISTING OF PORTFOLIO MANAGEMENT.

Alleged Damages: \$1,592,131.90

Customer Complaint Information

Date Complaint Received: 11/15/2001

Complaint Pending? No

Status: Arbitration/Reparation
Settled

Status Date: 10/10/2002

Settlement Amount: \$500,000.00

Individual Contribution Amount: \$0.00



Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: ARBITRATION FILED WITH AMERICAN ARBITRATION ASSOCIATION AS CASE NO. 30Y435007671. ON 1/18/2002 AAA DETERMINED THAT THE MATTER SHOULD PROCEED AS THREE SEPARATE CASES. CASES WERE REFILED AS FOLLOWS: [CUSTOMER] AND [OTHER CUSTOMER NAMED]: CASE NO. 30Y435007671; [OTHER CUSTOMER NAMED], [OTHER CUSTOMER NAMED], [OTHER CUSTOMER NAMED] AND [OTHER CUSTOMER NAMED]: CASE NO. 30435002042; [OTHER CUSTOMER NAMED] AND [OTHER CUSTOMER NAMED]: CASE NO. 30435002052.

Date Notice/Process Served: 11/19/2001

Arbitration Pending? No

Disposition: Settled

Disposition Date: 10/10/2002

Monetary Compensation Amount: \$500,000.00

Individual Contribution Amount: \$0.00

Broker Statement CLAIMANTS HAVE EXECUTED GENERAL RELEASE IN FAVOR OF RESPONDENTS RELEASING AND DISCHARGING ALL CLAIMS AGAINST RESPONDENTS. SETTLEMENT AGREEMENT RESOLVES ALL CLAIMS BETWEEN PARTIES WITH NO ADMISSION OF ANY LIABILITY WHATSOEVER.

Disclosure 14 of 14

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WISCONSIN ASSET MANAGEMENT, LLC

Allegations: CLAIMANTS ENTERED INTO WRITTEN INVESTMENT ADVISORY AGREEMENT WITH FIRM IN MARCH 2000. CLAIMANTS ALLEGE BREACH OF FIDUCIARY DUTY IN CONNECTION WITH MANAGEMENT OF ACCOUNT, NEGLIGENT BREACH OF DUTY OF CARE WITH RESPECT TO ACCOUNT, BREACH OF CONTRACT WITH RESPECT TO USE OF MARGIN. CLAIMANTS SEEK RECOVERY OF ACCOUNT LOSSES.

Product Type: Equity Listed (Common & Preferred Stock)

Other Product Type(s): ACTION RELATES TO PROVISION OF INVESTMENT ADVISORY SERVICES CONSISTING OF PORTFOLIO MANAGEMENT.

Alleged Damages: \$331,859.40

Customer Complaint Information

Date Complaint Received: 12/27/2001

Complaint Pending? No

Status: Settled

Status Date: 12/23/2002

Settlement Amount: \$79,950.00

Individual Contribution Amount: \$0.00



Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: ARBITRATION FILED WITH AMERICAN ARBITRATION ASSOCIATION AS CASE NO. 30-435-00067-02.

Date Notice/Process Served: 12/27/2001

Arbitration Pending? No

Disposition: Settled

Disposition Date: 12/31/2002

Monetary Compensation Amount: \$79,950.00

Individual Contribution Amount: \$0.00

Broker Statement CLAIMANTS PROVIDED GENERAL RELEASE IN FAVOR OF RESPONDENTS, INCLUDING REGISTRANT, RELEASING AND DISCHARGING ALL CLAIMS AGAINST RESPONDENTS. PURSUANT TO SETTLEMENT AGREEMENT, ALL CLAIMS AND CAUSES OF ACTION ARE RESOLVED, WITH NO ADMISSION OF ANY LIABILITY WHATSOEVER.



End of Report

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