User Guidance

www.adviserinfo.sec.gov

IAPD Report

JEFFREY HARRY KLAUENBERG

CRD# 1110287

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

JEFFREY HARRY KLAUENBERG (CRD# 1110287)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/20/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CORECAP INVESTMENTS, LLC	CRD# 37068	06/24/2014
IA	CORECAP ADVISORS	CRD# 158819	06/24/2014

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **24** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	QUESTAR CAPITAL CORPORATION	43100	LAUREL, MD	12/01/2006 - 06/18/2014
IA	QUESTAR ASSET MANAGEMENT, INC.	133358	LAUREL, MD	06/09/2006 - 06/18/2014
B	USALLIANZ SECURITIES, INC.	40875	LAUREL, MD	01/04/2006 - 12/01/2006

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **24** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CORECAP INVESTMENTS, LLC**

Main Address: 27777 FRANKLIN ROAD
SUITE 700
SOUTHFIELD, MI 48034

Firm ID#: 37068

	Regulator	Registration	Status	Date
B	FINRA	Direct Participation Programs	Approved	06/24/2014
B	FINRA	General Securities Representative	Approved	06/24/2014
B	FINRA	Invest. Co and Variable Contracts	Approved	06/24/2014
B	Arizona	Agent	Approved	01/04/2020
B	California	Agent	Approved	01/02/2015
B	Colorado	Agent	Approved	04/23/2019
B	District of Columbia	Agent	Approved	03/30/2015
B	Florida	Agent	Approved	01/02/2015
B	Georgia	Agent	Approved	01/04/2020
B	Idaho	Agent	Approved	04/09/2021
B	Illinois	Agent	Approved	11/20/2025
B	Maryland	Agent	Approved	06/24/2014
B	Nevada	Agent	Approved	11/02/2023

Qualifications

	Regulator	Registration	Status	Date
B	New York	Agent	Approved	01/02/2015
B	North Carolina	Agent	Approved	01/09/2015
B	Ohio	Agent	Approved	01/02/2015
B	South Dakota	Agent	Approved	09/17/2025
B	Tennessee	Agent	Approved	11/04/2022
B	Virginia	Agent	Approved	01/03/2022
B	West Virginia	Agent	Approved	01/03/2022

Branch Office Locations

14502 Greenview
Suite 208
Laurel, MD 20708

Employment 2 of 2

Firm Name:	**CORECAP ADVISORS**
Main Address:	27777 FRANKLIN ROAD SUITE 700 SOUTHFIELD, MI 48034
Firm ID#:	158819

	Regulator	Registration	Status	Date
IA	California	Investment Adviser Representative	Approved	01/08/2015
IA	Delaware	Investment Adviser Representative	Approved	01/02/2020
IA	District of Columbia	Investment Adviser Representative	Approved	04/06/2015
IA	Florida	Investment Adviser Representative	Approved	04/03/2015
IA	Georgia	Investment Adviser Representative	Approved	08/11/2020

Qualifications

	Regulator	Registration	Status	Date
IA	Maryland	Investment Adviser Representative	Approved	06/24/2014
IA	Michigan	Investment Adviser Representative	Approved	09/09/2020
IA	Missouri	Investment Adviser Representative	Approved	11/20/2025
IA	Pennsylvania	Investment Adviser Representative	Approved	01/08/2015
IA	South Carolina	Investment Adviser Representative	Approved	01/04/2019
IA	Texas	Investment Adviser Representative	Approved	11/20/2025
IA	Virginia	Investment Adviser Representative	Approved	01/08/2015
IA	West Virginia	Investment Adviser Representative	Approved	01/15/2015
IA	Wisconsin	Investment Adviser Representative	Approved	03/09/2022

Branch Office Locations

CORECAP ADVISORS
14502 GREENVIEW
SUITE 208
LAUREL, MD 20708

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	10/12/1998
B	Direct Participation Programs Representative Examination (S22)	Series 22	10/07/1983
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	04/08/1983

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination (S63)	Series 63	05/14/1986

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	12/01/2006 - 06/18/2014	QUESTAR CAPITAL CORPORATION	CRD# 43100	LAUREL, MD
IA	06/09/2006 - 06/18/2014	QUESTAR ASSET MANAGEMENT, INC.	CRD# 133358	LAUREL, MD
B	01/04/2006 - 12/01/2006	USALLIANZ SECURITIES, INC.	CRD# 40875	LAUREL, MD
IA	03/09/2004 - 12/31/2005	RAYMOND JAMES FINANCIAL SERVICES	CRD# 6694	ELLICOTT CITY, MD
B	02/26/2004 - 12/31/2005	RAYMOND JAMES FINANCIAL SERVICES, INC.	CRD# 6694	ELLICOTT CITY, MD
B	08/01/2003 - 03/03/2004	WALNUT STREET SECURITIES, INC.	CRD# 15840	EL SEGUNDO, CA
IA	08/01/2003 - 03/03/2004	WALNUT STREET SECURITIES, INC.	CRD# 15840	BURTONSVILLE, MD
IA	09/28/2001 - 08/01/2003	NATHAN & LEWIS SECURITIES, INC.	CRD# 8503	BURTONSVILLE, MD
B	09/05/2001 - 08/01/2003	NATHAN & LEWIS SECURITIES, INC.	CRD# 8503	NEW YORK, NY
B	06/02/1998 - 09/07/2001	MULTI-FINANCIAL SECURITIES CORPORATION	CRD# 10299	GREENWOOD VILLAGE
B	03/07/1997 - 06/02/1998	FINANCIAL NETWORK INVESTMENT CORPORATION	CRD# 13572	EL SEGUNDO, CA
B	05/29/1991 - 03/28/1997	INTERNATIONAL MONEY MANAGEMENT GROUP, INC.	CRD# 14367	STEVENSVILLE, MD
B	02/20/1991 - 04/03/1991	CALVERT SECURITIES CORPORATION	CRD# 14035	BETHESDA, MD
B	02/12/1990 - 02/05/1991	INTERNATIONAL MONEY MANAGEMENT GROUP, INC.	CRD# 14367	STEVENSVILLE, MD
B	06/18/1989 - 02/07/1990	SUNAMERICA SECURITIES, INC.	CRD# 20068	PHOENIX, AZ
B	07/08/1987 - 06/18/1989	SOUTHMARK FINANCIAL SERVICES, INC.	CRD# 6518	

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	04/11/1983 - 07/27/1987	PW SECURITIES, INC.	CRD# 6775	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2014 - Present	CoreCap Advisors	Investment Advisor Representative	Y	Southfield, MI, United States
06/2014 - Present	CoreCap Investments	Registered Representative	Y	Southfield, MI, United States
01/1983 - Present	Klauenberg Retirement Solutions	President	Y	Southfield, MI, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. INSURANCE AGENT, NON-INVESTMENT RELATED, 14502 GREENVIEW DRIVE SUITE 420 LAUREL MD 20708, INSURANCE AGENT, 12/2005, SALES OF LIFE, LONG TERM CARE AND HEALTH.

2.KLAUENBERG TAX SOLUTIONS, NON-INVESTMENT RELATED, 14502 GREENVIEW DRIVE SUITE 420 LAUREL MD 20708, TAX PREPARATION, 01/2008, 0 HOURS A MONTH, 0 HOURS DURING SECURITIES TRADING, PREPARATION OF TAXES.

3. Senior Security Benefits, Inc. - Short term health representative; Offer short term health through Standard Life; approx. 6 hours per month; approx. 0 hours per month during trading hours; similar clientele

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	CoreCap Investments, Inc.
Allegations:	Customer alleges that he was misled about the nature of an REIT(representing less than 1% of his total portfolio) which was sold to him by Registrant. Customer further alleges that while customer was in jail registrant did not properly communicate with him. Customer has indicated that he has filed a complaint with FINRA, but no notice has been received by Firm or Registrant.
Product Type:	Real Estate Security
Alleged Damages:	$5,000.00
Alleged Damages Amount Explanation (if amount not exact):	Client has not specified damages but the Firm believes that the amount may well exceed $5000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	08/16/2016
Complaint Pending?	No
Status:	Closed/No Action

Status Date:	10/04/2017
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	The client has made no further allegations and provided no further information since the original complaint. Firm has closed the complaint with no action.

End of Report

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