



IAPD Report

ANDREW D BURISH

CRD# 1111163

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 7
Registration and Employment History	8
Disclosure Information	9



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

ANDREW D BURISH (CRD# 1111163)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/10/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	UBS FINANCIAL SERVICES INC.	CRD# 8174	04/19/1984
IA	UBS FINANCIAL SERVICES INC.	CRD# 8174	07/26/1990

QUALIFICATIONS

This representative is currently registered in **10** SRO(s) and **51** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	PIPER, JAFFRAY & HOPWOOD INCORPORATED	665	LOCATION	04/20/1983 - 04/19/1984

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **51** jurisdiction(s) and **10** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **UBS FINANCIAL SERVICES INC.**
Main Address: 1200 HARBOR BOULEVARD
WEEHAWKEN, NJ 07086
Firm ID#: 8174

Regulator	Registration	Status	Date
B BOX Exchange LLC	General Securities Representative	Approved	05/16/2012
B BOX Exchange LLC	General Securities Sales Supervisor	Approved	05/18/2020
B Cboe Exchange, Inc.	General Securities Representative	Approved	03/03/1991
B Cboe Exchange, Inc.	General Securities Sales Supervisor	Approved	03/26/1993
B FINRA	General Securities Representative	Approved	04/26/1984
B FINRA	General Securities Sales Supervisor	Approved	03/26/1993
B NYSE American LLC	General Securities Representative	Approved	04/03/1988
B NYSE American LLC	General Securities Sales Supervisor	Approved	10/01/2018
B NYSE Arca, Inc.	General Securities Representative	Approved	10/11/1992
B NYSE Arca, Inc.	General Securities Sales Supervisor	Approved	03/26/1993
B NYSE Texas, Inc.	General Securities Representative	Approved	07/13/2022
B NYSE Texas, Inc.	General Securities Sales Supervisor	Approved	07/13/2022
B Nasdaq ISE, LLC	General Securities Representative	Approved	01/25/2008



Qualifications

Regulator	Registration	Status	Date
B Nasdaq ISE, LLC	General Securities Sales Supervisor	Approved	10/01/2018
B Nasdaq PHLX LLC	General Securities Representative	Approved	10/16/1993
B Nasdaq PHLX LLC	General Securities Sales Supervisor	Approved	03/19/2008
B Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B Nasdaq Stock Market	General Securities Sales Supervisor	Approved	07/12/2006
B New York Stock Exchange	General Securities Representative	Approved	04/19/1984
B New York Stock Exchange	General Securities Sales Supervisor	Approved	10/01/2018
B Alabama	Agent	Approved	08/21/2000
B Alaska	Agent	Approved	04/24/2000
B Arizona	Agent	Approved	09/04/1987
B Arkansas	Agent	Approved	03/22/1993
B California	Agent	Approved	12/03/1991
B Colorado	Agent	Approved	10/20/1988
B Connecticut	Agent	Approved	04/01/1999
B Delaware	Agent	Approved	07/03/2018
B District of Columbia	Agent	Approved	10/10/2003
B Florida	Agent	Approved	08/18/1992
B Georgia	Agent	Approved	10/09/1997
B Hawaii	Agent	Approved	08/09/2018



Qualifications

Regulator	Registration	Status	Date
B Idaho	Agent	Approved	09/22/2006
B Illinois	Agent	Approved	04/26/1984
B Indiana	Agent	Approved	10/30/1995
B Iowa	Agent	Approved	10/05/1984
B Kansas	Agent	Approved	11/24/1999
B Kentucky	Agent	Approved	06/28/2017
B Louisiana	Agent	Approved	07/05/2016
B Maine	Agent	Approved	01/07/2009
B Maryland	Agent	Approved	09/13/2000
B Massachusetts	Agent	Approved	10/20/1999
B Michigan	Agent	Approved	05/31/1989
B Minnesota	Agent	Approved	04/26/1984
B Mississippi	Agent	Approved	06/11/2013
B Missouri	Agent	Approved	08/23/1999
B Montana	Agent	Approved	01/03/2020
B Nebraska	Agent	Approved	09/27/2019
B Nevada	Agent	Approved	08/25/2015
B New Hampshire	Agent	Approved	09/07/1999
B New Jersey	Agent	Approved	10/20/1998



Qualifications

Regulator	Registration	Status	Date
B New Mexico	Agent	Approved	01/06/2009
B New York	Agent	Approved	09/13/1994
B North Carolina	Agent	Approved	10/22/1999
B North Dakota	Agent	Approved	01/14/2025
B Ohio	Agent	Approved	07/03/1989
B Oklahoma	Agent	Approved	03/18/2011
B Oregon	Agent	Approved	04/19/2012
B Pennsylvania	Agent	Approved	03/19/2001
B Puerto Rico	Agent	Approved	11/14/2014
B Rhode Island	Agent	Approved	10/13/2017
B South Carolina	Agent	Approved	11/21/1990
B South Dakota	Agent	Approved	11/08/2001
B Tennessee	Agent	Approved	01/21/2005
B Texas	Agent	Approved	07/26/1990
IA Texas	Investment Adviser Representative	Restricted Approval	07/26/1990
B Utah	Agent	Approved	08/19/1999
B Vermont	Agent	Approved	10/12/2017
B Virginia	Agent	Approved	09/14/2000



Qualifications

Regulator	Registration	Status	Date
B Washington	Agent	Approved	02/05/1990
B Wisconsin	Agent	Approved	05/02/1984
IA Wisconsin	Investment Adviser Representative	Approved	01/30/1996
B Wyoming	Agent	Approved	12/09/2009

Branch Office Locations

UBS FINANCIAL SERVICES INC.
8020 EXCELSIOR DRIVE
Suite 400
MADISON, WI 53717



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 3 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
General Securities Sales Supervisor - General Module Examination (S10)	Series 10	01/02/2023
General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	01/02/2023
General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	03/23/1993

General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
Futures Managed Funds Examination (S31)	Series 31	02/10/2006
General Securities Representative Examination (S7)	Series 7	04/16/1983

State Securities Law Exams

Exam	Category	Date
Uniform Investment Adviser Law Examination (S65)	Series 65	08/23/1996
Uniform Securities Agent State Law Examination (S63)	Series 63	04/25/1983

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	04/20/1983 - 04/19/1984	PIPER, JAFFRAY & HOPWOOD INCORPORATED	CRD# 665	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/1984 - Present	UBS FINANCIAL SERVICES INC.	FINANCIAL ADVISOR	Y	MADISON, WI, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1)SYENE ROAD PROPERTY GROUP LLC / 4273 BLACKSTONE COURT MIDDLETON WI 53562 / COMPANY / REAL ESTATE / INVESTMENT REAL ESTATE / OFFICER / BUYING,SELLING & MANAGING REAL ESTATE / START DATE 08/12/2011.
- 2)UW EAU CLAIRE FOUNDATION / 105 GARFIELD AVENUE, SCHOFIELD 214 EAU CLAIRE,WI 54701 / FOUNDATION/ EDUCATION / SCHOLARSHIPS / OTHER / TREASURER / REVIEW, NOT APPROVE, OR APPROVAL AUTHORITY, FOUNDATION TRANSACTIONS / START DATE 10/11/2013 / MONTHLY CONFERENCE CALL AND ONE ANNUAL MEETING IN EAU CLAIRE
- 3)301 JUNCTION ROAD PROPERTY GROUP, LLC / 4273 BLACKSTONE CT MIDDLETON,WI 53562 / COMPANY/ REAL ESTATE / ENTITY OWNS COMMERCIAL REAL ESTATE / PARTNER / / LANDLORD / START DATE 8/18/2014
- 4)Sonic Foundry / 222 W. Washington Ave. Madison,WI 53703 / Company/ Telecommunications / Mediasite / Other / Stockholder / None / Start Date 02/13/2017 /
- 5) Andrew & Anna Burish / 315 E. Dean street Unit B42 Priority Letter E3, Aspen Residence Club and Hotel Condo, Aspen, CO 81611 / United States / No / Partnership / 2 Bedroom Condo in Aspen, CO - Will rent out periodically / Proprietor / owner / Hire rental agent / No / Start Date 11/11/2019 /
- 6) Manufacturers Property Group/ investment related?:yes / Verona, WI, 53593 US/ partnership/ Real Estate/ Invest in commercial property/ Partner/ Renting offices, property management/ start date: 2/28/2022/ time reqd during working hours?: no
- 7) Boys and Girls Club of Dane County / 1818 W Beltline HighwayMadisonWI53713 / Charity / Help at risk youth / Direct resources of the organization and fund raising / Member of Board of directors / Start Date: 3/1/2022
- 8) Andrew BurishPurchased home for disabled nephew. He is paying rent to me, Proprietor / owner, I own the house and collect the rent. Responsible for repairs and maintenance, start date-9/6/2018, Wausau WIUnited States-54401.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: UBS Financial Services, Inc.

Allegations: Burish was named in a customer complaint that asserted the following causes of action: breach of fiduciary duty, violation of FINRA suitability rules, failure to supervise/negligent supervision, and fraud. The causes of action related to Claimants' allegation that Respondents solicited and recommended an aggressive, high-risk trading strategy designed to produce speculative, short-term profits (not long-term wealth preservation), facilitated this solicited, aggressive trading strategy by furnishing boilerplate paperwork to Claimants (who are not professional investors) and recommended holding highly risky positions at odds with the asset protection and multi-generational wealth transfer advertised as its marketing offering. Specifically, Claimants alleged that Respondents recommended an unsuitable and risky strategy of selling shares of Tesla, Inc. common stock short and recommended that they continue to hold the positions in the face of mounting losses.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$36,072,438.34

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [FINRA - CASE #21-00488](#)

Date Notice/Process Served: 02/22/2021

Arbitration Pending? No



Disposition: Award

Disposition Date: 02/28/2025

Disposition Detail: Respondent Burish is liable for and shall pay compensatory damages in the sums of: \$1,892,595.50; \$88,096.80; \$29,896.00; \$89,024.00; and \$462,556.80 to various Claimants. Burish is liable for and shall pay punitive damages in the sums of \$100,000.00; \$100,000.00; \$100,000.00; \$100,000.00; and \$100,000.00 to various Claimants.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: UBS Financial Services Inc.

Allegations: Time frame: September 2019- July 2020
 The Claimants allege that the FA recommended an unsuitable and risky strategy of selling the stock of Tesla short and recommended that they continue to hold the positions in the face of mounting losses. The First Amended Statement of Claim has added a claim for fraud alleging that the FA failed to advise them that he was no longer shorting Tesla in his own account from July 2019-June 2020.

Product Type: Equity-OTC

Alleged Damages: \$23,085,874.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA Arbitration

Docket/Case #: [21-00488](#)

Date Notice/Process Served: 02/23/2021

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 02/28/2025

Monetary Compensation Amount: \$95,300,257.00

Individual Contribution Amount: \$3,062,169.00

Broker Statement I strongly disagree with the arbitrators' decision. Claimants were wealthy and experienced investors who were well advised by both me and my supervisors of the substantial risks of short selling Tesla, and chose to initiate and hold their positions in the face of high volatility and eventual losses. The arbitrators' decision was grossly excessive and not supported by the facts, and for that reason the firm and I are challenging it in court."

Disclosure 2 of 2

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: UBS Financial Services Inc.

Allegations: Time Frame:



[REDACTED] and [REDACTED] September 27, 2019 to July 10, 2020
[REDACTED] and [REDACTED] October 14, 2019 to July 10, 2020
[REDACTED] and [REDACTED] December 20, 2019 to July 10, 2020
[REDACTED] and [REDACTED] October 14, 2019 to July 7, 2020
[REDACTED] September 27, 2019 to July 13, 2020

What were the allegations against the individual?

The clients attorney alleges the Financial Advisor recommended an unsuitable concentrated investment strategy. The clients attorney further alleges the Financial Advisor assured them that the highly risky investment strategy was sound.

Product Type: Other: OTC- Equities

Alleged Damages: \$20,000,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 01/07/2021

Complaint Pending? No

Status: Denied

Status Date: 02/05/2021

Settlement Amount:

Individual Contribution Amount:



End of Report

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