



IAPD Report

ANDREW CONRAD KARLINSKI

CRD# 1112156

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

ANDREW CONRAD KARLINSKI (CRD# 1112156)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/10/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	09/08/2009
IA	PRIVATE ADVISOR GROUP, LLC	CRD# 155216	09/27/2022

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **22** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	AK FINANCIAL GROUP	130338	IRVINE, CA	07/08/1997 - 12/22/2022
B	MUTUAL SERVICE CORPORATION	4806	IRVINE, CA	01/15/1988 - 09/08/2009
B	INTEGRATED RESOURCES EQUITY CORPORATION	6403	IRVINE, CA	06/20/1984 - 01/09/1988

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.

This individual is currently registered with **22** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	09/08/2009
B	FINRA	General Securities Representative	Approved	09/08/2009
B	Arizona	Agent	Approved	09/08/2009
B	California	Agent	Approved	09/08/2009
B	Colorado	Agent	Approved	09/08/2009
B	Florida	Agent	Approved	09/09/2009
B	Georgia	Agent	Approved	09/08/2009
B	Idaho	Agent	Approved	09/08/2009
B	Illinois	Agent	Approved	09/08/2009
B	Indiana	Agent	Approved	05/22/2025
B	Iowa	Agent	Approved	09/08/2009
B	Maryland	Agent	Approved	09/08/2009
B	Michigan	Agent	Approved	09/08/2009



Qualifications

	Regulator	Registration	Status	Date
B	Nevada	Agent	Approved	09/08/2009
B	New York	Agent	Approved	09/08/2009
B	North Carolina	Agent	Approved	09/08/2009
B	Oklahoma	Agent	Approved	09/08/2009
B	Oregon	Agent	Approved	09/08/2009
B	Rhode Island	Agent	Approved	09/08/2009
B	South Carolina	Agent	Approved	09/08/2009
B	Tennessee	Agent	Approved	07/06/2023
B	Texas	Agent	Approved	09/08/2009
B	Virginia	Agent	Approved	09/08/2009
B	Washington	Agent	Approved	09/08/2009

Branch Office Locations

LPL FINANCIAL LLC
6 VENTURE, STE 390
IRVINE, CA 92618

LPL FINANCIAL LLC
BASALT, CO

Employment 2 of 2

Firm Name: **PRIVATE ADVISOR GROUP, LLC**
Main Address: 305 MADISON AVENUE
MORRISTOWN, NJ 07960
Firm ID#: 155216

	Regulator	Registration	Status	Date
IA	California	Investment Adviser Representative	Approved	09/27/2022
IA	Colorado	Investment Adviser Representative	Approved	09/27/2022



Qualifications

Regulator	Registration	Status	Date
IA Texas	Investment Adviser Representative	Restricted Approval	01/12/2023

Branch Office Locations

PRIVATE ADVISOR GROUP, LLC
Basalt, CO

PRIVATE ADVISOR GROUP, LLC
6 Venture, Suite 390
Irvine, CA 92618



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination (S24)	Series 24	12/15/1998

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	06/16/1984

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination (S63)	Series 63	11/19/1986



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported 1 professional designation(s).

Certified Financial Planner

This representative holds or did hold 1 professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	07/08/1997 - 12/22/2022	AK FINANCIAL GROUP	CRD# 130338	IRVINE, CA
B	01/15/1988 - 09/08/2009	MUTUAL SERVICE CORPORATION	CRD# 4806	IRVINE, CA
B	06/20/1984 - 01/09/1988	INTEGRATED RESOURCES EQUITY CORPORATION	CRD# 6403	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2022 - Present	Private Advisor Group, LLC	Investment Advisor Representative	Y	Morristown, NJ, United States
09/2009 - Present	LPL FINANCIAL, LLC	REGISTERED REPRESENTATIVE	Y	IRVINE, CA, United States
09/1983 - Present	AK FINANCIAL GROUP	SOLE PROPRIETOR / Investment Adviser Representative	Y	IRVINE, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. 10/6/2009 - NON-VARIABLE INSURANCE - AK FINANCIAL GROUP - RECOMMEND AND HELP PLACE TRADITIONAL INSURANCE PRODUCTS. - 2% OF TIME SPENT - BASALT, CO.
2. 9/5/2013 - AK Financial Group - Investment Related - At Reported Business Location(s) - DBA for LPL Business (entity for LPL business).
3. 4/8/2019 - The Girard Revocable Management Trust - Not Investment Related - At Reported Business Location(s) - Act in a Fiduciary Capacity - Started 03/29/2019 - 0 Hours Per Month.
4. 7/29/2020 - No Business Name - Investment Related - Home Based - Mortgage/Real Estate Services - Started 07/15/2020 - 0 Hours Per Month - Selling and buying personal investment properties.
5. 09/29/2022 - Private Advisor Group LLC - Investment Related - At Reported Business Location(s) - Registered Investment Advisor Hybrid - IAR - Start Date - 11/01/2022 - 160 Hours Per Month/160 Hours During Securities Trading - I provide investment advisory services through Private Advisor Group, an independent investment advisor firm. I started this business activity in 11/2022. I expect to spend approximately 160 hours per month on this activity. Please see the advisory firm's Form ADV for more information about its address, the nature of its business, its owners, and its services at <http://www.adviserinfo.sec.gov/IAPD>. The firm is separate from and independent of LPL Financial.



Registration & Employment History



OTHER BUSINESS ACTIVITIES



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator
Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 10/30/1989

Docket/Case Number: C02900034

Employing firm when activity occurred which led to the regulatory action:

Product Type:

Other Product Type(s):

Allegations:

Current Status: Final

Resolution: Consent

Resolution Date: 10/30/1989

Sanctions Ordered: Censure
Monetary/Fine \$5,000.00

Other Sanctions Ordered:

Sanction Details:

**Regulator Statement**

ON OCTOBER 30, 1989, THE LETTER OF ACCEPTANCE, WAIVER AND CONSENT NO. C02900034 (LA-4266-AWC DISTRICT NO. 2S) WAS ACCEPTED; THEREFORE, HE IS CENSURED AND FINED \$5,000 - (ARTICLE III, SECTIONS 1 AND 40 OF THE RULES OF FAIR PRACTICE - RESPONDENT KARLINSKI PARTICIPATED IN A PRIVATE SECURITIES TRANSACTION INVOLVING THE SALE OF LIMITED PARTNERSHIP INTERESTS WITHOUT PROVIDING WRITTEN NOTIFICATION TO HIS MEMBER FIRM).
\$5,000.00 PAID ON 2/5/90 INVOICE #90-2S-278.

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Reporting Source:

Individual

Regulatory Action Initiated By:

LANI M. SEN WOLTMAN, REGIONAL COUNSEL, NASD

Sanction(s) Sought:**Other Sanction(s) Sought:****Date Initiated:**

10/30/1989

Docket/Case Number:

C02900034

Employing firm when activity occurred which led to the regulatory action:**Product Type:****Other Product Type(s):****Allegations:**

ALLEGED VIOLATION OF ARTICLE III, SECTION 1 & 40 OF THE RULES OF FAIR PRACTICE. PENALTY OF CENSURE AND FINE IN THE AMOUNT OF \$5,000.

Current Status:

Final

Resolution:

Consent

Resolution Date:

10/30/1989

Sanctions Ordered:

Censure
Monetary/Fine \$5,000.00

Other Sanctions Ordered:**Sanction Details:**

ACCEPTANCE, WAIVER, CONSENT HAS BEEN ACCEPTED BY THE DISTRICT BUSINESS CONDUCT COMMITTEE FOR DISTRICT NO. 2S AND THE NATIONAL BUSINESS CONDUCT COMMITTEE. \$5,000 FINE WAS SENT TO JACK A. SCHINDEL, TREASURER NASD, 1/31/90.

Broker Statement

PER THE LETTER FROM REGIONAL COUNSEL - SEN WOLTMAN. "THE ORDER OF ACCEPTANCE SHALL CONSTITUTE FORMAL NOTICE OF THE COMMITTEE'S FINDINGS THAT THE ACTS ENUMERATED IN THE ACCEPTANCE, WAIVER, AND CONSENT, DID IN FACT OCCUR, AND CONSTITUTE SEPERATE VIOLATIONS OF ARTICLE III, SECTION 1 OF THE RULES OF FAIR PRACTICE.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MUTUAL SERVICE CORPORATION

Allegations: CLIENT SOLD MUTUAL FUNDS LATE LAST YEAR BEFORE MUTUAL FUND DISTRIBUTIONS TO AVOID PAYING ADDITIONAL TAXES LAST YEAR. THE SALE INCURRED TAXES FROM PROFIT ON SALE. REP. THOUGHT THEY COULD OFFSET SPECIFIC PURCHASES BUT CPA USED AVERAGE PRICE. THEREFORE THE INCREASE IE TAXES

Product Type: Mutual Fund(s)

Other Product Type(s): TAX ADVICE IN ERROR

Alleged Damages: \$61,613.00

Customer Complaint Information

Date Complaint Received: 05/22/2001

Complaint Pending? No

Status: Settled

Status Date: 05/10/2002

Settlement Amount: \$40,000.00

Individual Contribution Amount: \$5,000.00

Disclosure 2 of 2

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: INTEGRATED RESOURCES EQUITY CORPORATION

Allegations:

Product Type:

Alleged Damages: \$432,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Litigation

Status Date:

**Settlement Amount:****Individual Contribution****Amount:****Civil Litigation Information****Court Details:** US DISTRICT; CENTRAL DIST OF CA; CV-88-1848-WMB-(GHKX)**Date Notice/Process Served:** 03/18/1988**Litigation Pending?** No**Disposition:** Settled**Disposition Date:** 11/09/1988**Monetary Compensation Amount:** \$25,000.00**Individual Contribution Amount:** \$0.00**Firm Statement**

ON MARCH 18, 1988, A COMPLAINT WAS FILED IN THE UNITED STATES DISTRICT COURT FOR THE CENTRAL DISTRICT OF CALIFORNIA, CASE #CV-88-1848-WMB-(GHKX) IN THE MATTER OF [CUSTOMER] vs. ANDREW C. KARLINSKI, et.al ALLEGING SECURITIES VIOLATIONS, RICO VIOLATIONS, FRAUD, RESCISSION AND CANCELLATION OF INSTRUMENTS, BREACH OF CONTRACT, BREACH OF FIDUCIARY DUTY, DEFAMATION, AND NEGLIGENT MISREPRESENTATION. DAMAGES WERE SOUGHT IN THE AMOUNT OF \$432,000.00, PUNITIVE DAMAGES FOR \$587,000.00, AND TREBLE DAMAGES FOR \$297,000.00. THE ACTIVITIES WHICH RESULTED IN THE LAWSUIT WERE NOT APPROVED BY INTEGRATED RESOURCES EQUITY CORPORATION, AND WERE SPECIFICALLY IN VIOLATION OF IREC RULES. THE ENTIRE LAWSUIT WAS SETTLED IN NOVEMBER OF 1988.

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Reporting Source: Individual**Employing firm when activities occurred which led to the complaint:** INTEGRATED RESOURCES EQUITY CORPORATION**Allegations:** [CUSTOMER] STATED MISSTATEMENTS AND OMISSIONS OF PERTINENT FACTS HAVE CAUSED [CUSTOMER] TO SUFFER DAMAGES REGARDING AN INVESTMENT SHE PURCHASED.**Product Type:****Alleged Damages:** \$432,000.00**Customer Complaint Information****Date Complaint Received:****Complaint Pending?** No**Status:** Litigation**Status Date:****Settlement Amount:****Individual Contribution****Amount:****Civil Litigation Information**



Court Details:	US DISTRICT; CENTRAL DIST OF CA; CV-88-1848-WMB-(GHKX)
Date Notice/Process Served:	03/18/1988
Litigation Pending?	No
Disposition:	Settled
Disposition Date:	11/09/1988
Monetary Compensation Amount:	\$25,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	SETTLEMENT AGREEMENT DATED NOVEMBER 9, 1988 PAYMENT OF \$25,000 TO [CUSTOMER] JUDGE [JUDGE] INDICATED THAT THE CASE AGAINST ANDREW C. KARLINSKI WAS NOT WORTH GOING TO DISCOVERY AND INSISTED ON A SETTLEMENT. THE SETTLEMENT WAS NOT AN ADMISSION OF ANY LIABILITY WHATSOEVER. INTEGRATED RESOURCES AGREED NOT TO SEEK ANY INDEMNIFICATION FROM ANDREW C. KARLINSKI.



End of Report

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