



IAPD Report

JESSE DEAN MURPHY

CRD# 1112908

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IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JESSE DEAN MURPHY (CRD# 1112908)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/03/2025**.

CURRENT EMPLOYERS

Firm	CRD#	Registered Since
IA CWM, LLC	CRD# 155344	10/11/2022

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES
B CETERA WEALTH SERVICES, LLC	13572	AMARILLO, TX	10/10/2022 - 08/29/2025
B LPL FINANCIAL LLC	6413	AMARILLO, TX	08/19/2022 - 10/12/2022
IA LPL FINANCIAL LLC	6413	AMARILLO, TX	08/19/2022 - 10/12/2022

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **CWM, LLC**
Main Address: 14600 BRANCH ST.
OMAHA, NE 68154
Firm ID#: 155344

Regulator	Registration	Status	Date
IA Texas	Investment Adviser Representative	Approved	10/11/2022

Branch Office Locations

CWM, LLC
301 NE 4th Street
Guymon, OK 73942

CWM, LLC
5101 Lexington Square
Amarillo, TX 79119



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
General Securities Principal Examination (S24)	Series 24	05/25/1988

General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	04/16/1983

State Securities Law Exams

Exam	Category	Date
Uniform Investment Adviser Law Examination (S65)	Series 65	10/16/1998
Uniform Securities Agent State Law Examination (S63)	Series 63	04/19/1983

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported 1 professional designation(s).

Certified Financial Planner

This representative holds or did hold 1 professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	10/10/2022 - 08/29/2025	CETERA WEALTH SERVICES, LLC	CRD# 13572	AMARILLO, TX
B	08/19/2022 - 10/12/2022	LPL FINANCIAL LLC	CRD# 6413	AMARILLO, TX
IA	08/19/2022 - 10/12/2022	LPL FINANCIAL LLC	CRD# 6413	AMARILLO, TX
B	08/28/2020 - 08/18/2022	LPL FINANCIAL LLC	CRD# 6413	AMARILLO, TX
IA	08/28/2020 - 08/18/2022	LPL FINANCIAL LLC	CRD# 6413	AMARILLO, TX
IA	08/09/2006 - 08/31/2020	CADARET GRANT & CO INC	CRD# 10641	GUYMON, OK
B	07/31/2006 - 08/31/2020	CADARET, GRANT & CO., INC.	CRD# 10641	GUYMON, OK
IA	11/29/2005 - 08/07/2006	AIG FINANCIAL ADVISORS, INC.	CRD# 133763	GUYMON, OK
B	10/31/2005 - 08/07/2006	AIG FINANCIAL ADVISORS, INC.	CRD# 133763	GUYMON, OK
IA	12/21/2001 - 12/31/2005	MURPHY FINANCIAL ADVISORS, INC.	CRD# 118092	GUYMON, OK
B	06/18/1989 - 10/31/2005	SUNAMERICA SECURITIES, INC.	CRD# 20068	PHOENIX, AZ
B	04/19/1983 - 11/21/1989	ANCHOR NATIONAL FINANCIAL SERVICES, INC.	CRD# 5774	
B	11/19/1987 - 06/18/1989	SOUTHMARK FINANCIAL SERVICES, INC.	CRD# 6518	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2022 - Present	CWM, LLC	Investment Advisor Representative	Y	Omaha, NE, United States
10/2022 - Present	Carson Wealth	Wealth Advisor	Y	Amarillo, TX, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2022 - 09/2025	CETERA WEALTH SERVICES, LLC	REGISTERED REPRESENTATIVE	Y	EL SEGUNDO, CA, United States
08/2020 - 10/2022	HAPPY STATE BANK	Financial Consultant	Y	Amarillo, TX, United States
08/2020 - 10/2022	LPL Financial, LLC	Registered Representative	Y	Amarillo, TX, United States
07/2006 - 08/2020	CADARET, GRANT & CO., INC.	REGISTERED REPRESENTATIVE	Y	GUYMON, OK, United States
12/2000 - 08/2020	MURPHY FINANCIAL ADVISORS, INC.	PRESIDENT	Y	GUYMON, OK, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

NAME OF OTHER BUSINESS: 58TH STREET PROPERTIES, LLC
 INVESTMENT RELATED: NO
 ADDRESS: 8841 E HOLLYWOOD RD AMARILLO TX 79118
 NATURE OF BUSINESS: REAL ESTATE
 START DATE: 08/2015
 POSITION/TITLE/RELATIONSHIP: OWNER
 APX NUMBER OF HOURS PER WEEK: 1
 APX NUMBER OF HOURS DURING TRADING HOURS: 0
 BRIEF DESCRIPTION OF DUTIES: PAY BILLS AND OTHER DUTIES

NAME OF OTHER BUSINESS: JESS MURPHY
 INVESTMENT RELATED: NO
 ADDRESS: RR 1 TYRONE, OK
 NATURE OF BUSINESS: FARM LAND RENTAL
 START DATE: 01/2014
 POSITION/TITLE/RELATIONSHIP: OWNER
 APX NUMBER OF HOURS PER WEEK: 0
 APX NUMBER OF HOURS DURING TRADING HOURS: 0
 BRIEF DESCRIPTION OF DUTIES: FARM LAND RENTAL FOR CORN CROPS

FIXED INSURANCE
 NATURE: Insurance
 START: 10/2022
 APPX. HRS/MONTH: 10
 PERCENTAGE HRS/MONTH DURING TRADING HOURS: 100
 POSITION: INSURANCE AGENT
 DUTIES: Sells Life, Health, Disability, Annuities & LTC



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	TEXAS
Sanction(s) Sought:	Reprimand
Other Sanction(s) Sought:	
Date Initiated:	06/05/2003
Docket/Case Number:	SSB DKT NO 03-26; ORDER NO CEN-1517
Employing firm when activity occurred which led to the regulatory action:	MURPHY FINANCIAL ADVISORS INC
Product Type:	Other
Other Product Type(s):	INVESTMENT ADVISORY SERVICES
Allegations:	RESPONDENT MURPHY FINANCIAL ADVISORS INC. AND RESPONDENT JESS DEAN MURPHY APPLIED FOR REGISTRATION WITH THE SECURITIES COMMISSIONER AS AN INVESTMENT ADVISER AND INVESTMENT ADVISER REPRESENTATIVE WHICH ARE CURRENTLY PENDING. MURPHY FINANCIAL ADVISORS INC. AND JESS DEAN MURPHY RENDERED ADVISORY SERVICES IN TEXAS WITHOUT BEING REGISTERED WITH THE TEXAS SECURITIES COMMISSIONER.
Current Status:	Final
Resolution:	Order
Resolution Date:	06/05/2003
Regulator Statement	RESPONDENT MURPHY FINANCIAL ADVISORS, INC. IS REPRIMANDED AND THE INVESTMENT ADVISER REGISTRATION OF MURPHY FINANCIAL



ADVISORS, INC. AND JESS DEAN MURPHY WERE GRANTED.

Reporting Source: Individual

Regulatory Action Initiated By: TEXAS

Sanction(s) Sought: Reprimand

Other Sanction(s) Sought:

Date Initiated: 06/05/2003

Docket/Case Number: SSB KDT NO 03-26; ORDER NO CEN-1517

Employing firm when activity occurred which led to the regulatory action: MURPHY FINANCIAL ADVISORS INC

Product Type: Other

Other Product Type(s): INVESTMENT ADVISORY SERVICES

Allegations: MURPHY FINANCIAL ADVISORS INC. AND JESS DEAN MURPHY RENDERED ADVISORY SERVICES IN TEXAS WITHOUT BEING REGISTERED WITH THE TEXAS SECURITIES COMMISSIONER.

Current Status: Final

Resolution: Order

Resolution Date: 06/05/2003



End of Report

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