



IAPD Report

JOHN BERNARD KELLY

CRD# 1114573

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JOHN BERNARD KELLY (CRD# 1114573)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/22/2024**.

CURRENT EMPLOYERS

| | Firm | CRD# | Registered Since |
|----|---------------------------|-------------|------------------|
| IA | RIVERPATH INVESTMENTS LLC | CRD# 226671 | 11/21/2016 |

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

| | FIRM | CRD# | LOCATION | REGISTRATION DATES |
|----|-----------------------------|-------|---------------|-------------------------|
| IA | MML INVESTORS SERVICES, LLC | 10409 | ROSEVILLE, CA | 04/11/2007 - 09/26/2016 |
| B | MML INVESTORS SERVICES, LLC | 10409 | ROSEVILLE, CA | 08/16/1996 - 09/26/2016 |
| B | THE ADVISORS GROUP, INC. | 14035 | BETHESDA, MD | 12/17/1984 - 02/13/1996 |

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

| Type | Count |
|------------------|-------|
| Customer Dispute | 3 |
| Termination | 1 |



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **RIVERPATH INVESTMENTS LLC**
Main Address: EL DORADO HILLS, CA
Firm ID#: 226671

| Regulator | Registration | Status | Date |
|----------------------|-----------------------------------|----------|------------|
| IA California | Investment Adviser Representative | Approved | 11/21/2016 |

Branch Office Locations

RIVERPATH INVESTMENTS LLC
Bend, OR




Qualifications

PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.


Principal/Supervisory Exams

| Exam | Category | Date |
|--|-----------|------------|
|  General Securities Principal Examination (S24) | Series 24 | 12/19/1986 |

General Industry/Product Exams

| Exam | Category | Date |
|--|----------|------------|
|  Securities Industry Essentials Examination (SIE) | SIE | 09/26/2016 |
|  General Securities Representative Examination (S7) | Series 7 | 06/16/1984 |

State Securities Law Exams

| Exam | Category | Date |
|--|-----------|------------|
|  Uniform Securities Agent State Law Examination (S63) | Series 63 | 02/22/1985 |

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported 1 professional designation(s).

Certified Financial Planner

This representative holds or did hold 1 professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

| | Registration Dates | Firm Name | ID# | Branch Location |
|----|-------------------------|-----------------------------|------------|-----------------|
| IA | 04/11/2007 - 09/26/2016 | MML INVESTORS SERVICES, LLC | CRD# 10409 | ROSEVILLE, CA |
| B | 08/16/1996 - 09/26/2016 | MML INVESTORS SERVICES, LLC | CRD# 10409 | ROSEVILLE, CA |
| B | 12/17/1984 - 02/13/1996 | THE ADVISORS GROUP, INC. | CRD# 14035 | BETHESDA, MD |

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

| Employment Dates | Employer Name | Position | Investment Related | Employer Location |
|-------------------|--|--------------------|--------------------|--------------------------------|
| 09/2016 - Present | RiverPath Investments LLC | Solicitor | Y | Folsom, CA, United States |
| 08/1984 - Present | ACACIA MUTUAL LIFE | OTHER - LIFE AGENT | N | SACTO, CA, United States |
| 07/1996 - 09/2016 | MML INVESTORS SERVICES, INC. | NOT PROVIDED | Y | SACRAMENTO, CA, United States |
| 10/1995 - 09/2016 | MASSACHUSETTS MUTUAL LIFE INSURANCE COMP | AGENT - Agent | N | SPRINGFIELD, MA, United States |

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

NAME: JOHN KELLY INV REL: Y ADD: 2319 AMERICAN RIVER DRIVE, SACRAMENTO, CA 95825 UNITED STATES
NATURE: INSURANCE POSITION: AGENT START DATE: 2013 NO. HR/MO: 3 NO. HR/MO DURING SEC TRADING: 0 (2)
NAME: TRUSTEE FOR STATEWIDE EDUCATIONAL OUTREADH INV REL: N ADD: 1415 L ST SACRAMENTO CA NATURE:
EDUCATION ON RETIREMENT ISSUES POSITION: VICE PRESIDENT START DATE: 2013 NO. HR/MO: 8 NO. HR/MO
DURING SEC TRADING: 0 DESCRIBE DUTIES: PROGRAM CHAIR (TRUSTEE MEANS BOARD MEMBER)

Solicitor of RiverPath Investments LLC

Investment Related: Yes

Address: 2319 American River Drive, Sacramento, CA 95825 United States

As a solicitor, John refers potential individual and business clients to RiverPath Investments who may benefit from investment advisory or pension consulting services, along with relationship management of existing clients. John began soliciting for RiverPath Investments in September of 2016. John spends approximately 60 hours per month soliciting for RiverPath Investments, 3 hour per day during trading hours.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

| Type | Count |
|------------------|-------|
| Customer Dispute | 3 |
| Termination | 1 |

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

| | |
|--|--|
| Reporting Source: | Individual |
| Employing firm when activities occurred which led to the complaint: | MML INVESTORS SERVICES, INC. |
| Allegations: | CLAIMANT STATES THAT THE INVESTMENT PROPOSAL PROVIDED TO HIM BY THE REP WAS FRADULENT AND THE INVESTMENT RETURNS WERE NOT REALISTIC. |
| Product Type: | Annuity(ies) - Variable |
| Other Product Type(s): | MUTUAL FUNDS |
| Alleged Damages: | \$922,000.00 |

Customer Complaint Information

| | |
|---------------------------------|------------------------|
| Date Complaint Received: | 05/09/2007 |
| Complaint Pending? | No |
| Status: | Arbitration/Reparation |
| Status Date: | 08/14/2007 |

Settlement Amount:

Individual Contribution Amount:

Arbitration Information



Arbitration/Reparation Claim filed with and Docket/Case No.: FINRA CASE NUMBER 07-02246

Date Notice/Process Served: 08/09/2007

Arbitration Pending? No

Disposition: Settled

Disposition Date: 09/30/2008

Monetary Compensation Amount: \$140,000.00

Individual Contribution Amount: \$1,000.00

Disclosure 2 of 3

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MML INVESTORS SERVICES, INC.

Allegations: ON 10/25/2005 COMPLAINANT ALLEGES THAT HE THOUGHT HE PURCHASED AN INVESTMENT, NOT A LIFE INSURANCE POLICY, WHICH HE BELIEVES IS NOT SUITABLE FOR HIS NEEDS

Product Type: Insurance

Alleged Damages: \$13,000.00

Customer Complaint Information

Date Complaint Received: 10/25/2005

Complaint Pending? No

Status: Closed/No Action

Status Date: 08/22/2007

Settlement Amount:

Individual Contribution Amount:

Broker Statement THIS MATTER HAS BEEN REFERRED TO THE CLASS ACTION ADMINISTRATOR FOR THE CLASS ACTION LAWSUIT CAPTIONED VARACALLO, ET AL. V. MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY, ET AL., NO. 04-2702 (JLL) (D.N.J.).

Disclosure 3 of 3

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: SELF EMPLOYED AS REALTOR

Allegations: INITIAL FUNDING OF A BUSINESS WAS AN ISSUER TRANSACTION AND THEREBY EXEMPTIONS OF CC 25102 DOES NOT APPLY, DID NOT USE SUFFICIENT DILIGENCE TO QUALIFY INVESTOR BECAUSE IT IS ALLEGED SHE LACKED BUSINESS OR FINANCIAL EXPERIENCE. PART OF JOINT SETTLEMENT WITH PRINCIPALS; TO RETURN



INVESTOR'S ORIGINAL DEPOSIT

Product Type: Other
Other Product Type(s): OB/GYN
Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 11/01/1983
Complaint Pending? No
Status: Settled
Status Date: 11/01/1983
Settlement Amount: \$60,000.00
Individual Contribution Amount: \$20,000.00

Civil Litigation Information

Disposition: Settled
Disposition Date:

Broker Statement

NONE, PARTIES DECIDED TO TRY, PENDING
AS NON SECURITIES LICENSEE I RELIED ON INPUT FROM
LICENSED REGISTERED REP. SINCE I REPRESENTED OWNER IN REALTY
TRANACTIONS.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

| | |
|-----------------------------|--|
| Reporting Source: | Individual |
| Firm Name: | SUNSET LIFE INSURANCE COMPANY |
| Termination Type: | Discharged |
| Termination Date: | 04/23/1984 |
| Allegations: | N/A ALLEGED FORGERY; NO DAMAGES; IDENTIFIES AS PROCEDURAL VIOLATIONS. |
| Product Type: | Investment Contract(s) |
| Other Product Types: | |
| Broker Statement | TERMINATION FROM SUNSET LIFE AS A GENERAL AGENT. NO OTHER PENALTIES OR FINES. 11/9/87 DEPARTMENT OF INSURANCE-CALIFORNIA ISSUED VARIABLE LIFE LICENSE AFTER REVIEW OF TERMINATION YEILDING ONE COMPLAINT SETTLED 4/23/84 WITH SUNSET. DEPARTMENT OF INSURANCE ISSUED A CAUTION TO ME TO FOLLOW PROPER PROCEDURES I HAVE HAD NO INFRACTIONS SINCE MY TERMINATION FROM SUNSET LIFE OR SINCE EXCEPTIONAL CITED BY DEPARTMENT OF INSURANCE. SUNSET LIFE WAS IN FACT OFFERED TO REINSTATE ME AS A GENERAL AGENT SINCE THE 4/9/87 PROCEEDING/ AUDIT. |



End of Report

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