IAPD Report

Laura Lee Hanson Virginia

CRD# 1121184

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

Laura Lee Hanson Virginia (CRD# 1121184)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/29/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	J.P. MORGAN SECURITIES LLC	CRD# 79	09/27/2019
IA	J.P. MORGAN SECURITIES LLC	CRD# 79	09/27/2019

QUALIFICATIONS

This representative is currently registered in **28** SRO(s) and **27** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	PALM BEACH, FL	11/16/2007 - 09/30/2019
IA	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	PALM BEACH, FL	11/16/2007 - 09/30/2019
B	UBS FINANCIAL SERVICES INC.	8174	PALM BEACH GARDENS, FL	10/05/1992 - 11/29/2007

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

User Guidance

www.adviserinfo.sec.gov

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **27** jurisdiction(s) and 28 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **J.P. MORGAN SECURITIES LLC**

Main Address: 270 PARK AVENUE
NEW YORK, NY 10017

Firm ID#: 79

	Regulator	Registration	Status	Date
B	24X National Exchange LLC	General Securities Representative	Approved	10/31/2025
B	BOX Exchange LLC	General Securities Representative	Approved	09/27/2019
B	Cboe BYX Exchange, Inc.	General Securities Representative	Approved	09/27/2019
B	Cboe BZX Exchange, Inc.	General Securities Representative	Approved	09/27/2019
B	Cboe C2 Exchange, Inc.	General Securities Representative	Approved	09/27/2019
B	Cboe EDGA Exchange, Inc.	General Securities Representative	Approved	09/27/2019
B	Cboe EDGX Exchange, Inc.	General Securities Representative	Approved	09/27/2019
B	Cboe Exchange, Inc.	General Securities Representative	Approved	09/27/2019
B	FINRA	General Securities Representative	Approved	09/27/2019
B	Investors' Exchange LLC	General Securities Representative	Approved	09/27/2019
B	Long-Term Stock Exchange, Inc.	General Securities Representative	Approved	04/27/2020
B	MEMX LLC	General Securities Representative	Approved	02/16/2021
B	MIAX Emerald, LLC	General Securities Representative	Approved	09/27/2019

Qualifications

	Regulator	Registration	Status	Date
B	MIAX PEARL, LLC	General Securities Representative	Approved	09/27/2019
B	MIAX Sapphire	General Securities Representative	Approved	09/23/2024
B	Miami International Securities Exchange, LLC	General Securities Representative	Approved	09/27/2019
B	NYSE American LLC	General Securities Representative	Approved	09/27/2019
B	NYSE Arca, Inc.	General Securities Representative	Approved	09/27/2019
B	NYSE National, Inc.	General Securities Representative	Approved	09/27/2019
B	NYSE Texas, Inc.	General Securities Representative	Approved	09/27/2019
B	Nasdaq GEMX, LLC	General Securities Representative	Approved	09/27/2019
B	Nasdaq ISE, LLC	General Securities Representative	Approved	09/27/2019
B	Nasdaq MRX, LLC	General Securities Representative	Approved	09/27/2019
B	Nasdaq PHLX LLC	General Securities Representative	Approved	09/27/2019
B	Nasdaq Stock Market	General Securities Representative	Approved	09/27/2019
B	Nasdaq Texas, LLC	General Securities Representative	Approved	09/27/2019
B	New York Stock Exchange	General Securities Representative	Approved	09/27/2019
B	Texas Stock Exchange LLC	General Securities Representative	Approved	07/02/2026
B	Arizona	Agent	Approved	06/06/2022
B	California	Agent	Approved	09/27/2019
B	Colorado	Agent	Approved	10/17/2019

Qualifications

	Regulator	Registration	Status	Date
B	Connecticut	Agent	Approved	09/27/2019
B	Delaware	Agent	Approved	09/27/2019
B	Florida	Agent	Approved	09/27/2019
IA	Florida	Investment Adviser Representative	Approved	10/01/2019
B	Georgia	Agent	Approved	09/27/2019
B	Hawaii	Agent	Approved	04/25/2025
B	Illinois	Agent	Approved	11/07/2019
B	Indiana	Agent	Approved	08/16/2021
B	Maine	Agent	Approved	09/27/2019
B	Massachusetts	Agent	Approved	11/04/2019
B	Minnesota	Agent	Approved	07/21/2020
B	Nebraska	Agent	Approved	09/27/2019
B	Nevada	Agent	Approved	09/27/2019
B	New Hampshire	Agent	Approved	09/27/2019
B	New Jersey	Agent	Approved	09/27/2019
B	New Mexico	Agent	Approved	09/27/2019
B	New York	Agent	Approved	09/27/2019
B	North Carolina	Agent	Approved	09/27/2019
B	North Dakota	Agent	Approved	10/25/2019

Qualifications

	Regulator	Registration	Status	Date
B	Ohio	Agent	Approved	09/27/2019
B	Pennsylvania	Agent	Approved	09/27/2019
B	South Carolina	Agent	Approved	10/21/2019
B	Tennessee	Agent	Approved	04/25/2024
B	Texas	Agent	Approved	10/14/2019
IA	Texas	Investment Adviser Representative	Restricted Approval	09/27/2019
B	Virginia	Agent	Approved	09/27/2019

Branch Office Locations

J.P. MORGAN SECURITIES LLC
3825 PGA BLVD
8TH AND 9TH FLOOR
PALM BEACH GARDENS, FL 33410

J.P. MORGAN SECURITIES LLC
Wellington, FL

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	Interest Rate Options Examination (S5)	Series 5	05/04/1983
B	General Securities Representative Examination (S7)	Series 7	04/16/1983

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	04/02/1992
B	Uniform Securities Agent State Law Examination (S63)	Series 63	04/28/1983

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	11/16/2007 - 09/30/2019	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	PALM BEACH, FL
IA	11/16/2007 - 09/30/2019	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	PALM BEACH, FL
B	10/05/1992 - 11/29/2007	UBS FINANCIAL SERVICES INC.	CRD# 8174	PALM BEACH GARDEN:
IA	10/05/1992 - 11/29/2007	UBS FINANCIAL SERVICES INC.	CRD# 8174	PALM BEACH GARDEN:
B	09/24/1985 - 10/09/1992	KIDDER, PEABODY & CO. INCORPORATED	CRD# 7613	NEW YORK, NY
B	04/19/1983 - 10/04/1985	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2019 - Present	JPMORGAN CHASE BANK, N.A.	FINANCIAL ADVISOR	Y	PALM BEACH GARDENS, FL, United States
09/2019 - Present	JPMORGAN SECURITIES, LLC.	FINANCIAL ADVISOR	Y	PALM BEACH GARDENS, FL, United States
06/2011 - 09/2019	Bank of America,N.A.	Wealth Management Advisor	Y	PALM BEACH, FL, United States
11/2007 - 09/2019	MERRILL LYNCH, PIERCE, FENNER & SMITH	FINANCIAL ADVISOR	Y	PALM BEACH GARDENS, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Effective 9/27/2019 I will be an employee of both JPMorgan Securities and JPMorgan Bank. JPMorgan Bank offers a broad range of products and services nationwide. As an employee of JPMorgan Bank I will be able to offer certain bank products and services, including deposit and credit products.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Merrill Lynch, Pierce, Fenner & Smith Incorporated
Allegations:	The Customers allege misrepresentation and omission of material facts and excessive trading from November 2014 to February 2017.
Product Type:	Other: Loan Management Account
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	Client did not specify damages.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	02/09/2017
Complaint Pending?	No
Status:	Settled
Status Date:	07/31/2017
Settlement Amount:	$32,679.82

Individual Contribution Amount:	$0.00
Broker Statement	As a business decision and to avoid the costs and uncertainties of litigation, the firm settled for the amount stated. The settlement amount includes a courtesy adjustment of $1,097.59 for an interest charge from December 9, 2016 through January 19, 2017, due to an operational miscommunication.

Disclosure 2 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	UBS FINANCIAL SERVICES INC.
Allegations:	TIME FRAME: JANUARY 24, 2003 - DECEMBER 16, 2008. CLIENT'S COUNSEL ALLEGES THAT FINANCIAL ADVISOR MISREPRESENTED AUCTION RATE SECURITIES TO HER STATING THAT THEY WERE A LIQUID INVESTMENT. THE ALLEGED DAMAGES ARE ESTIMATED TO BE IN EXCESS OF $5,000.
Product Type:	Other: AUCTION RATE SECURITIES - CLOSED END FUNDS
Alleged Damages:	$5,000.00
Alleged Damages Amount Explanation (if amount not exact):	THE ALLEGED DAMAGES ARE ESTIMATED TO BE IN EXCESS OF $5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	10/16/2009
Complaint Pending?	No
Status:	Settled
Status Date:	01/12/2010
Settlement Amount:	$150,000.00
Individual Contribution Amount:	$0.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	UBS FINANCIAL SERVICES, INC.
Allegations:	TIME FRAME: JANUARY 24, 2003 - DECEMBER 16, 2008. CLIENT'S COUNSEL ALLEGES THAT FINANCIAL ADVISOR MISREPRESENTED AUCTION RATE SECURITIES TO HER STATING THAT THEY WERE A LIQUID INVESTMENT. THE ALLEGED DAMAGES ARE ESTIMATED TO BE IN EXCESS OF $5,000.
Product Type:	Other: AUCTION RATE SECURITIES - CLOSED END FUNDS

Alleged Damages: $5,000.00

Alleged Damages Amount Explanation (if amount not exact): THE ALLEGED DAMAGES ARE ESTIMATED TO BE IN EXCESS OF $5,000.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 10/16/2009

Complaint Pending? No

Status: Settled

Status Date: 01/12/2010

Settlement Amount: $150,000.00

Individual Contribution Amount: $0.00

Disclosure 3 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.

Allegations: THE COMPLAINT AROSE OUT OF THE SALE OF AN AUCTION RATE SECURITY (ARS) THAT WAS MADE PRIOR TO THE WIDESPREAD ILLIQUIDITY IN THE ARS MARKET THAT OCCURRED IN FEBRUARY 2008.

Product Type: Other: AUCTION RATE SECURITES

Alleged Damages: $0.00

Alleged Damages Amount Explanation (if amount not exact): THE CUSTOMER DID NOT MAKE A CLAIM FOR COMPENSATORY DAMAGES AND /OR DAMAGES WERE DETERMINED TO BE LESS THEN $5,000.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 05/28/2008

Complaint Pending? No

Status: Settled

Status Date: 12/23/2008

Settlement Amount: $425,000.00

Individual Contribution Amount:	$0.00
Firm Statement	THE COMPLAINT AROSE IN CONNECTION WITH THE INDUSTRY WIDE BREAKDOWN OF LIQUIDITY IN THE MARKET FOR AUCTION RATE SECURITIES ("ARS"). THE FIRM REPURCHASED THE ARS SECURITIES AT ISSUE AT PAR VALUE FROM THE CLIENT PURSUANT TO A GLOBAL REPURCHASE AGREEMENT IT ENTERED INTO WITH SEVERAL REGULATORY BODIES. THIS WAS NOT A SETTLEMENT OF A DISPUTE BETWEEN THE CLIENT AND THE REPRESENTATIVE AND WAS NOT BASED ON THE MERITS OF THE CLIENT'S SPECIFIC CONCERNS OR ANY FINDING OF FAULT OR WRONGDOING BY THE NAMED REPRESENTATIVE. THE NAMED REPRESENTATIVE WAS NOT A PARTY TO, AND DID NOT AGREE TO OR PARTICIPATE IN, THE REPURCHASE AGREEMENT BETWEEN THE FIRM AND THE RELEVANT REGULATORY BODIES. THE NAMED REPRESENTATIVE DID NOT MAKE ANY PAYMENTS TO THE CLIENT AND THE NAMED REPRESENTATIVE WAS NOT ASKED TO AND DID NOT CONTRIBUTE TO THE SETTLEMENT AMOUNT. THE LISTED "SETTLEMENT AMOUNT" REPRESENTS ONLY THE GROSS INITIAL PAR VALUE OF THE ARS POSITION REPURCHASED FROM THE CLIENT AND DOES NOT TAKE INTO ACCOUNT THE ACTUAL VALUE OF THE ARS POSITION AT THE TIME THE FIRM RECEIVED IT BACK FROM THE CLIENT IN CONNECTION WITH THE REPURCHASE. THIS MATTER IS BEING REPORTED AS A SETTLEMENT PURSUANT TO THE REQUIREMENTS OF FINRA REGULATORY NOTICE 09-12.

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	UBS FINANCIAL SERVICES INC
Allegations:	THE COMPLAINT AROSE OUT OF THE SALE OF AN AUCTION RATE SECURITY (ARS) THAT WAS MADE PRIOR TO THE WIDESPREAD ILLIQUIDITY IN THE ARS MARKET THAT OCCURRED IN FEBRUARY 2008.
Product Type:	Other: AUCTION RATE SECURITY
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	THE CUSTOMER DID NOT MAKE A CLAIM FOR COMPENSATORY DAMAGES AND OR DAMAGES WERE DETERMINED TO BE LESS THEN $5000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	05/28/2008
Complaint Pending?	No
Status:	Settled
Status Date:	12/23/2008
Settlement Amount:	$425,000.00

Individual Contribution Amount:	$0.00
Broker Statement	THE COMPLAINT AROSE IN CONNECTION WITH THE INDUSTRY WIDE BREAKDOWN OF LIQUIDITY IN THE MARKET FOR AUCTION RATE SECURITIES (ARS) . THE FIRM REPURCHASED THE ARES SECURITIES AT ISSUE AT PAR VALUE FOR THE CLIENT PURSUANT TO A GLOBAL REPURCHASE AGREEMENT IT ENTERED INTO WITH SEVERAL REGULATORY BODIES. THIS WAS NOT A SETTLEMENT OF A DISPUTE BETWEEN THE CLIENT AND THE REPRESENTATIVE AND WAS NOT BASED ON THE MERITS OF THE CLIENT'S SPECIFIC OF FAULT OR WRONGDOING BY THE NAMED REPRESENTATIVE. THE NAMED REPRESENTATIVE WAS NOT A PARTY TO, AND DID NOT AGREE TO OR PARTICIPATE IN, THE REPURCHASE AGREEMENT BETWEEN THE FIRM AND THE RELEVANT REGULATORY BODIES. THE NAMED REPRESENTATIVE DID NOT MAKE ANY PAYMENTS TO THE CLIENT AND THE NAMED REPRESENTATIVE WAS NOT ASKED TO AND DID NOT CONTRIBUTE TO THE SETTLEMENT AMOUNT. THE LISTED "SETTLEMENT AMOUNT" REPRESENTS ONLY THE GROSS INITIAL PAR VALUE OF THE ARS POSITION REPURCHASED FROM THE CLIENT AND DOES NOT TAKE INTO ACCOUNT THE ACTUAL VALUE OF THE ARS POSITION AT THE TIME THE FIRM RECEIVED IT BACK FROM THE CLIENT IN CONNECTION WITH THE REPURCHASE. THIS MATTER IS BEING REPORTED AS A SETTLEMENT PURSUANT TO THE REQUIREMENTS OF FINRA REGULATORY NOTICE 09-12.

Disclosure 4 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	
Allegations:	UNAUTHORIZED TRANSACTIONS
Product Type:	
Alleged Damages:	

Customer Complaint Information

Date Complaint Received:	05/31/1994
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	
Firm Statement	CURRENT STATUS: PENDING

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	
Allegations:	BOND INVESTMENT THOUGHT TO BE LIQUID TURNED OUT TO HAVE 20 YR MATURITY. CLIENTS NEEDED LIQUIDITY TO PAY TUITION EXPENSES SO TRADE WAS CANCELLED & CLIENTS MADE WHOLE AT

A COST OF $12597.17 BROKER REIMBURSED FIRM FOR LOSS.

Product Type:

Alleged Damages: $12,597.17

Customer Complaint Information

Date Complaint Received:	05/31/1994
Complaint Pending?	No
Status:	Settled
Status Date:	
Settlement Amount:	$12,597.17
Individual Contribution Amount:	
Broker Statement	SEE ABOVE Not Provided

End of Report

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