



IAPD Report

NORMAN THORN ROBERTSON

CRD# 1121726

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

NORMAN THORN ROBERTSON (CRD# 1121726)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/13/2025**.

CURRENT EMPLOYERS

| | Firm | CRD# | Registered Since |
|-----------|----------------|-------------|------------------|
| B | MORGAN STANLEY | CRD# 149777 | 05/05/2017 |
| IA | MORGAN STANLEY | CRD# 149777 | 05/05/2017 |

QUALIFICATIONS

This representative is currently registered in **4** SRO(s) and **18** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

| | FIRM | CRD# | LOCATION | REGISTRATION DATES |
|-----------|------------------------------------|-------|-------------------|-------------------------|
| B | WELLS FARGO CLEARING SERVICES, LLC | 19616 | SANTA BARBARA, CA | 07/01/2003 - 05/08/2017 |
| IA | WELLS FARGO CLEARING SERVICES, LLC | 19616 | SANTA BARBARA, CA | 07/01/2003 - 05/08/2017 |
| IA | PRUDENTIAL SECURITIES INCORPORATED | 7471 | SANTA BARBARA, CA | 07/08/1997 - 07/01/2003 |

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

| Type | Count |
|------------------|-------|
| Regulatory Event | 2 |



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **18** jurisdiction(s) and 4 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **MORGAN STANLEY**
Main Address: 2000 WESTCHESTER AVENUE
PURCHASE, NY 10577-2530
Firm ID#: 149777

| Regulator | Registration | Status | Date |
|----------------------------------|-----------------------------------|----------|------------|
| B FINRA | General Securities Representative | Approved | 05/05/2017 |
| B NYSE American LLC | General Securities Representative | Approved | 05/05/2017 |
| B Nasdaq Stock Market | General Securities Representative | Approved | 05/05/2017 |
| B New York Stock Exchange | General Securities Representative | Approved | 05/05/2017 |
| B Alaska | Agent | Approved | 01/08/2018 |
| B Arizona | Agent | Approved | 05/05/2017 |
| B California | Agent | Approved | 05/05/2017 |
| IA California | Investment Adviser Representative | Approved | 05/05/2017 |
| B Colorado | Agent | Approved | 05/08/2017 |
| B Connecticut | Agent | Approved | 05/05/2017 |
| B Florida | Agent | Approved | 05/05/2017 |
| B Illinois | Agent | Approved | 01/02/2024 |
| B Iowa | Agent | Approved | 08/14/2018 |



Qualifications

| Regulator | Registration | Status | Date |
|-----------------|-----------------------------------|---------------------|------------|
| B Massachusetts | Agent | Approved | 08/12/2024 |
| B Michigan | Agent | Approved | 05/05/2017 |
| B Missouri | Agent | Approved | 12/20/2023 |
| B Montana | Agent | Approved | 05/08/2017 |
| B Nevada | Agent | Approved | 05/05/2017 |
| B Oregon | Agent | Approved | 05/15/2017 |
| B Tennessee | Agent | Approved | 01/17/2023 |
| B Texas | Agent | Approved | 05/05/2017 |
| IA Texas | Investment Adviser Representative | Restricted Approval | 05/05/2017 |
| B Utah | Agent | Approved | 05/24/2017 |
| B Washington | Agent | Approved | 05/05/2017 |

Branch Office Locations

MORGAN STANLEY
1111 Coast Village Road
Montecito, CA 93108



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

| Exam | Category | Date |
|------|----------|------|
|------|----------|------|

No information reported.

General Industry/Product Exams

| Exam | Category | Date |
|------|----------|------|
|------|----------|------|

| | | |
|---|-----|------------|
| B Securities Industry Essentials Examination (SIE) | SIE | 10/01/2018 |
|---|-----|------------|

| | | |
|---|----------|------------|
| B General Securities Representative Examination (S7) | Series 7 | 10/21/1994 |
|---|----------|------------|

State Securities Law Exams

| Exam | Category | Date |
|------|----------|------|
|------|----------|------|

| | | |
|--|-----------|------------|
| IA Uniform Investment Adviser Law Examination (S65) | Series 65 | 08/03/1992 |
|--|-----------|------------|

| | | |
|---|-----------|------------|
| B Uniform Securities Agent State Law Examination (S63) | Series 63 | 10/26/1983 |
|---|-----------|------------|

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

| | Registration Dates | Firm Name | ID# | Branch Location |
|----|-------------------------|------------------------------------|------------|-------------------|
| B | 07/01/2003 - 05/08/2017 | WELLS FARGO CLEARING SERVICES, LLC | CRD# 19616 | SANTA BARBARA, CA |
| IA | 07/01/2003 - 05/08/2017 | WELLS FARGO CLEARING SERVICES, LLC | CRD# 19616 | SANTA BARBARA, CA |
| IA | 07/08/1997 - 07/01/2003 | PRUDENTIAL SECURITIES INCORPORATED | CRD# 7471 | SANTA BARBARA, CA |
| B | 10/21/1992 - 07/01/2003 | PRUDENTIAL SECURITIES INCORPORATED | CRD# 7471 | NEW YORK, NY |
| B | 08/22/1989 - 10/29/1992 | LEHMAN BROTHERS INC. | CRD# 7506 | NEW YORK, NY |
| B | 09/28/1987 - 08/10/1989 | TALLEY, MCNEIL & TORMEY, INC. | CRD# 16528 | |
| B | 09/20/1983 - 09/29/1987 | PRUDENTIAL-BACHE SECURITIES INC. | CRD# 7471 | |
| B | 06/22/1983 - 03/22/1985 | IDS MARKETING CORPORATION | CRD# 6363 | |

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

| Employment Dates | Employer Name | Position | Investment Related | Employer Location |
|-------------------|---|-------------------|--------------------|----------------------------------|
| 06/2017 - Present | Morgan Stanley Private Bank, National Association | Financial Advisor | Y | New York, NY, United States |
| 05/2017 - Present | Morgan Stanley | Financial Advisor | Y | Montecito, CA, United States |
| 11/2016 - 05/2017 | WELLS FARGO CLEARING SERVICES, LLC | REGISTERED REP | Y | SANTA BARBARA, CA, United States |
| 05/2009 - 11/2016 | WELLS FARGO ADVISORS LLC | REGISTERED REP | Y | SANTA BARBARA, CA, United States |

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- *321131 - Rental property; Investment Related - Yes; Carpinteria, California; Rental Property; Sole Proprietor/Owner



Registration & Employment History



OTHER BUSINESS ACTIVITIES

(Proprietor, Partner, Officer, Director, Employee, Trustee, Agent); 01/2020; During Business Hours: 0; After Business Hours: 1; 50% owner

2. *321134 - Standing Together To End Sexual Assault - STESA; Investment Related - No; Santa Barbara, CA; Non-Profit; Investment Committee (Proprietor, Partner, Officer, Director, Employee, Trustee, Agent); Jan 2019; During Business Hours: 0; After Business Hours: 1; Investment Decisions/Advice.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

| Type | Count |
|------------------|-------|
| Regulatory Event | 2 |

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

| | |
|--|---|
| Reporting Source: | Individual |
| Regulatory Action Initiated By: | INSURANCE COMMISSIONER STATE OF CALIFORNIA |
| Sanction(s) Sought: | Other |
| Other Sanction(s) Sought: | AS A RESULT OF THE NASD ACTION ON AUGUST 4, 1994, THE INSURANCE COMMISSIONER OF CALIFORNIA ISSUED ME A RESTRICTED INSURANCE LICENSE ON OCTOBER 18, 1996. THE RESTRICTION WAS REMOVED ON AUGUST 6, 2002. |
| Date Initiated: | 10/18/1996 |
| Docket/Case Number: | SAC 8493-AP (AR) |
| Employing firm when activity occurred which led to the regulatory action: | SHEARSON LEHMAN BROTHERS |
| Product Type: | No Product |
| Other Product Type(s): | |
| Allegations: | THE NASD COMPLAINT ALLEGED THAT I PREPARED OR CAUSED TO BE PREPARED TWO FALSE DOCUMENTS RELATING TO A CUSTOMER ACCOUNT. |
| Current Status: | Final |
| Resolution: | Order |
| Resolution Date: | 08/06/2002 |
| Sanctions Ordered: | Censure Suspension |



Other Sanctions Ordered: A RESTRICTED INSURANCE LICENSE WAS ISSUED ON OCTOBER 18, 1996. THE RESTRICTION WAS REMOVED ON AUGUST 6, 2002.

Sanction Details: SUSPENDED FOR 90 DAYS FROM ASSOCIATING WITH ANY MEMBER OF THE ASSOCIATION.

Broker Statement THE ISSUANCE OF THE RESTRICTED LICENSE BY THE INSURANCE COMMISSIONER WAS THE DIRECT RESULT OF THE NASD ACTION AND NOT THE RESULT OF A SEPARATE EVENT. THE RESTRICTION WAS REMOVED ON AUGUST 6, 2002.

Disclosure 2 of 2

Reporting Source: Regulator

Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 03/10/1994

Docket/Case Number: CO2940005

Employing firm when activity occurred which led to the regulatory action:

Product Type:

Other Product Type(s):

Allegations:

Current Status: Final

Resolution: Decision

Resolution Date: 09/19/1994

Sanctions Ordered: Censure
Monetary/Fine \$20,000.00
Suspension

Other Sanctions Ordered:

Sanction Details:

Regulator Statement COMPLAINT NO. C02940005 FILED MARCH 10, 1994 BY DISTRICT NO. 2 AGAINST RESPONDENT NORMAN THORN ROBERTSON ALLEGING VIOLATIONS OF ARTICLE III, SECTION 1 OF THE RULES OF FAIR PRACTICE IN THAT RESPONDENT ROBERTSON PREPARED OR CAUSED TO BE PREPARED, TWO FALSE DOCUMENTS RELATING TO A CUSTOMER ACCOUNT.

DECISION RENDERED AUGUST 4, 1994 WHEREIN RESPONDENT ROBERTSON IS CENSURED, FINED \$20,000, SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY FOR 90 DAYS, ASSESSED COSTS OF \$775,25, AND ORDERED TO REQUALIFY BY EXAMINATION IN ANY CAPACITY HE SEEKS TO BECOME ASSOCIATED. IF NO FURTHER ACTION, DECISION IS FINAL SEPTEMBER 19, 1994. SEPTEMBER 19, 1994 -



DECISION IS FINAL.

PRESS RELEASE NOVEMBER 1994: THE SUSPENSION WILL COMMENCE WITH THE OPENING OF BUSINESS NOVEMBER 21, 1994 AND WILL CONCLUDE FEBRUARY 18, 1995.

\$20,775.25 FULLY PAID AS OF 9/4/96, INVOICE #94-02-666

Reporting Source: Individual

Regulatory Action Initiated By: NASD, INC.-DISTRICT BUSINESS CONDUCT COMMITTEE

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 03/10/1994

Docket/Case Number: CO2940005

Employing firm when activity occurred which led to the regulatory action: SHEARSON LEHMAN BROTHERS

Product Type: No Product

Other Product Type(s):

Allegations: THE COMPLAINT ALLEGED THAT I PREPARED OR CAUSED TO BE PREPARED TWO FALSE DOCUMENTS RELATING TO A CUSTOMER ACCOUNT.

Current Status: Final

Resolution: Decision

Resolution Date: 09/19/1994

Sanctions Ordered: Censure
Monetary/Fine \$20,000.00
Suspension

Other Sanctions Ordered:

Sanction Details: SUSPENDED FOR NINETY DAYS, FINED \$20,000, ORDERED TO REQUALIFY BY EXAMINATION

Broker Statement A CUSTOMER WAS APPLYING FOR A REAL ESTATE LOAN AND I WAS ASKED TO VERIFY THEIR ACCOUNT BALANCE. THEY SAID THAT A SPECIFIC AMOUNT OF MONEY WOULD BE DEPOSITED INTO THE ACCOUNT WITHIN A DAY OR TWO AND ASKED THAT I VERIFY THAT AMOUNT EVEN THOUGH IT WAS NOT YET IN THE ACCOUNT. MY STATEMENT OF THE ACCOUNT BALANCE WAS INCORRECT BUT I WAS SIMPLY TRYING TO DO A FAVOR FOR THE CUSTOMER TO HELP EXPEDITE THE LOAN PROCESS. I DID NOT BENEFIT NOR STAND TO BENEFIT FROM MY ACTIONS.



End of Report

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