



IAPD Report

JAMES ARNOLD GIRRES

CRD# 1123402

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JAMES ARNOLD GIRRES (CRD# 1123402)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/11/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	HORNOR, TOWNSEND & KENT, LLC	CRD# 4031	06/22/1988
IA	HORNOR, TOWNSEND & KENT, LLC	CRD# 4031	12/16/2003

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **18** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	CENTURY INVESTORS OF AMERICA, INC.	5322	LOCATION	02/19/1988 - 06/15/1988
B	PENN MUTUAL EQUITY SERVICES, INC.	4031	LOCATION	05/26/1983 - 02/24/1988

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Criminal	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **18** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **HORNOR, TOWNSEND & KENT, LLC**
Main Address: 161 WASHINGTON STREET
CONSHOHOCKEN, PA 19428
Firm ID#: 4031

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	06/22/1988
B	Alaska	Agent	Approved	09/20/1988
B	Arizona	Agent	Approved	04/28/2008
B	California	Agent	Approved	10/15/2020
B	Colorado	Agent	Approved	06/21/1988
B	Florida	Agent	Approved	02/18/1998
B	Illinois	Agent	Approved	09/13/1988
B	Iowa	Agent	Approved	07/19/1988
IA	Iowa	Investment Adviser Representative	Approved	12/16/2003
B	Kansas	Agent	Approved	10/25/1988
B	Michigan	Agent	Approved	12/03/1996
B	Minnesota	Agent	Approved	11/27/2001
B	Missouri	Agent	Approved	09/29/1992



Qualifications

Regulator	Registration	Status	Date
B Nebraska	Agent	Approved	03/10/2017
B North Carolina	Agent	Approved	02/02/2022
B Ohio	Agent	Approved	10/18/2001
B Oregon	Agent	Approved	10/07/2020
B Virginia	Agent	Approved	01/26/2024
B Washington	Agent	Approved	01/14/2020
B Wisconsin	Agent	Approved	06/23/1988

Branch Office Locations

HORNOR, TOWNSEND & KENT, LLC
2616 ORCHARD DR
SUITE D
CEDAR FALLS, IA 50613



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams


Exam	Category	Date
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No information reported.

General Industry/Product Exams


Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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 General Securities Representative Examination (S7)	Series 7	05/21/1983
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State Securities Law Exams

Exam	Category	Date
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 Uniform Securities Agent State Law Examination (S63)	Series 63	06/16/1983
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Chartered Financial Consultant

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	02/19/1988 - 06/15/1988	CENTURY INVESTORS OF AMERICA, INC.	CRD# 5322	
B	05/26/1983 - 02/24/1988	PENN MUTUAL EQUITY SERVICES, INC.	CRD# 4031	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/1976 - Present	HORNOR, TOWNSEND & KENT, INC.	REGISTERED REPRESENTATIVE	Y	CEDAR FALLS, IA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) INSURANCE BROKERAGE | Investment Related: Yes | DBA Name: CREATIVE FINANCIAL GROUP | Position Held: Proprietor/Owner | Address: 2616 ORCHARD DRIVE, CEDAR FALLS, IA 50613 | Start Date: 04/26/1976 | Nature of Activity: Multi-Line Insurance Brokerage | Approx Hrs Per Mth: 10-25 Hrs | Approx Trading Hrs Per Mth: 10-25 Hrs | Description of Duties: SALES AND SERVICE OF LIFE, ANNUITIES, HEALTH AND DISABILITY INSURANCE.

2) DOO WOPS MUSICAL SINGING GROUP | INVESTMENT RELATED: NO | DBA NAME: | POSITION HELD: BAND MEMBER | ADDRESS: 4202 LEGACY LANE #1 CEDAR FALLS IA 5016 | START DATE: 1/1/1993 | NATURE OF ACTIVITY: SERVICE INDUSTRY ENTERTAINMENT | APPROX HRS PER MTH: LESS THAN 10 | APPROX TRADING HRS PER MTH: LESS THAN 10 | DESCRIPTION OF DUTIES: REHEARSALS, CHOOSE MUSIC , PERFORMANCES ,HANDLE BOOKS , PAY EXPENSES, HANDLE CHECKBOOK.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Criminal	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source: Regulator

Regulatory Action Initiated By: IOWA

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 02/02/1989

Docket/Case Number: C89-09-074

Employing firm when activity occurred which led to the regulatory action:

Product Type: No Product

Other Product Type(s):

Allegations: JAMES ARNOLD GIRRES WAS CONVICTED OF A FELONY. FOLLOWING HEARING, THE ADMINISTRATIVE LAW JUDGE CENSURED GIRRES AND SUSPENDED HIS REGISTRATION FOR A PERIOD OF THREE MONTHS. GIRRES WAS ADJUDGED GUILTY OF THE CRIME OF SOLICITATION, A CLASS D FELONY.

Current Status: Final

Resolution: Decision

Resolution Date: 03/02/1989

Sanctions Ordered: Censure
Suspension



Other Sanctions Ordered:

Sanction Details: THE SUSPENSION SHALL BEGIN APRIL 15, 1989. GIRRES IS PROHIBITED FROM OPENING ANY NEW ACCOUNTS AND SOLICITING ANY BUSINESS. HOWEVER, HE WAS SPECIFICALLY AUTHORIZED TO PERFORM UNSOLICITED TRANSACTIONS FOR EXISTING CUSTOMERS. DOCKET/CASE #C89-09-074, DATED MARCH 2, 1989

Reporting Source: Individual
Regulatory Action Initiated By: IOWA SECURITIES DEPARTMENT

Sanction(s) Sought:
Other Sanction(s) Sought:

Date Initiated: 02/02/1989
Docket/Case Number: C89-09-074

Employing firm when activity occurred which led to the regulatory action:

Product Type:
Other Product Type(s):

Allegations: AS PREVIOUSLY MENTIONED, THIS HEARING WAS HELD IN RESPONSE TO THEIR NOTIFICATION OF A FELONY CONVICTION AGAINST ME. THERE WERE NO ACTUAL OR ALLEGED DAMAGES OR CLAIMS OF ANY ACTUAL VICTIMS. IT WAS A NON-FINANCIAL MATTER.

Current Status: Final
Resolution: Decision
Resolution Date: 03/02/1989
Sanctions Ordered: Censure
Suspension

Other Sanctions Ordered:

Sanction Details: THE IOWA SECURITIES DIVISION IMPOSED A 3 MONTH SUSPENSION WHICH WAS MORE LIKE A RESTRICTION. I WAS RESTRICTED FROM OPENING UP NEW CLIENT ACCOUNTS. I WAS ABLE TO CONTINUE DOING SECURITIES BUSINESS WITH EXISTING CLIENTS OR TAKE CARE OF ANY REQUESTS THEY MIGHT HAVE. MY LICENSE WAS NOT SUSPENDED BUT RESTRICTED FOR 3 MONTHS. THE TIME PERIOD WAS APRIL 15, 1989 TO JULY 15, 1989. TO HELP CLARIFY THE ACTION I AM ENCLOSED THE FINDINGS OF FACT REPORT FROM THE ADMINISTRATIVE LAW JUDGE AND AN ENSUING CLARIFICATION LETTER. THESE VERIFY THAT I CAN CONTINUE BUSINESS WITH EXISTING CLIENTS.

Broker Statement SUMMARY IS IN REFERENCE TO MY 3 MONTH SUSPENSION/RESTRICTION SINCE YOU HAVE A PREVIOUS DRP WHICH EXPLAINS THE EVENTS SURROUNDING MY CONVICTION ON SEXUAL SOLICITATION. A 3-1/2 HOUR HEARING WAS HELD ON FEBRUARY 2, 1989



IN DES MOINES, IA WITH THE ADMINISTRATIVE LAW JUDGE AND ATTORNEY FOR THE STATE SECURITIES DEPARTMENT. I PROVIDED THEM WITH THE INFORMATION NEEDED TO PROVE THAT THERE WERE NO DAMAGES OR VICTIMS OF ANY TYPE IN MY CASE AND THAT THE OPERATION WAS INITIATED BY THE POSTAL SERVICE. I WANT TO GO ON RECORD TAHT I MAINTAIN THAT THIS SYSTEM IS ILLEGAL AND HAS DESTROYED THE LIVED OF MANY MEN AROUND THE COUNTRY WHO HAVE RESPONDED TO THE TEMPTATIONS PRESENTED BY THE U.S. POSTAL SERVICE.

Disclosure 2 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	ILLINOIS
Sanction(s) Sought:	Suspension
Other Sanction(s) Sought:	
Date Initiated:	05/30/1989
Docket/Case Number:	H8900599
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	Other
Other Product Type(s):	
Allegations:	RESPONDENT JAMES ARNOLD GIRRES' APPLIATION FOR REGISTRATION AS A SALESPERSON IS SUBJECT TO DENIAL BASED UPON A PRIOR FELONY CONVICTION.
Current Status:	Final
Resolution:	Decision
Resolution Date:	10/23/1989
Sanctions Ordered:	Suspension
Other Sanctions Ordered:	N/A
Sanction Details:	N/A
Regulator Statement	<p>A NOTICE OF HEARING WAS ISSUED MAY 30,1989, ALLEGING RESPONDENT JAMES ARNOLD GIRRES' APPLIATION FOR REGISTRATION AS A SALESPERSON IS SUBJECT TO DENIAL BASED UPON A PRIOR FELONY CONVICTION. AUTHOIRTY: SECTION 8.E(1)(A) AND SECTION 11.F OF THE ILLINOIS SECURITIES LAW OF 1953, AS AMENDED. DOCKET/CASE #H8900599, DATED MAY 30, 1989</p> <p>AFTER NOTICE OF HEARING, ILLINOIS HAS ENTERED AN ORDER WHICH SUSPENDED THE SALESPERSON REGISTRATION OF THE ABOVE NAMED RESPONDENT, JAMES ARNOLD GIRRES, FOR A PERIOD OF 60 DAYS. FINDINGS OF FACT AND CONCLUSIONS OF LAW ARE THAT, RESPONDENT JAMES ARNOLD GIRRES WAS CONVICTED OF A FELONY. SUSPENSION IS BASED ON AUTHORITY GRANTED UNDER SECTION 8.E(1)(B) OF THE ILLINOIS SECURITIES LAW OF 1953, AS AMENDED. DOCKET/CASE</p>



#8900599, DATED 10/23/89.

Reporting Source: Individual

Regulatory Action Initiated By: STATE OF ILLINOIS SECURITIES DIVISION.

Sanction(s) Sought: Denial

Other Sanction(s) Sought:

Date Initiated: 05/30/1989

Docket/Case Number: H8900599

Employing firm when activity occurred which led to the regulatory action:

Product Type: No Product

Other Product Type(s):

Allegations: HEARING REQUESTED BECAUSE OF CLASS D FELONY CONVICTION. NO ACTUAL OR ALLEGED DAMAGES OR CLAIMS EVER OCCURRED TO ANYONE.

Current Status: Final

Resolution: Decision

Resolution Date: 10/23/1989

Sanctions Ordered: Suspension

Other Sanctions Ordered:

Sanction Details: ILLINIOS HAS ENTERED AN ORDER WHICH SUSPENDED THE SALESPERSON REGISTRATION OF THE ABOVE NAMED FOR A PERIOD OF 60 DAYS.

Broker Statement REVIEW PREVIOUS FORM U-4 DATED JULY 10, 1989 FOR DETAILS OF ORIGINAL CHARGE.
*** SEE INCIDENT #3 FOR RELATED DETAILS. ***



Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 1

Reporting Source: Individual

Court Details: UNITED STATES POSTAL SERVICE STARTED
UNSOLICITED COMMUNICATION WITH ME.
N/A

Charge Date: 05/19/1988

Charge Details: SOLICITATION TO COMMIT SEXUAL ABUSE IN THE
THIRD DEGREE AND EXPLOITATION OF CHILDREN. CLASS D FELONY -
705.1. THE ALLEGATIONS WERE BROUGHT UP AGAINST ME BY THE U.S.
POSTAL SERVICE. THERE WERE NO ACTUAL OR ALLEGED DAMAGES, NOR
WERE THERE ANY ACTUAL OR ALLEGED CLAIMS. THERE WERE NO
ACTUAL
VICTIMS THAT EXISTED. THE ONLY INDIVIDUAL INVOLVED WAS MYSELF
AND THE U.S. POSTAL SERVICE WHICH INITIATED UNSOLICITED
CORRESPONDENCE WITH ME UNDER A FAKE IDENTITY POSING TO BE A
SINGLE DIVORCED 29 YR. OLD FEMALE.

Felony?

Current Status: Final

Status Date: 12/06/1988

Disposition Details: FELONY CONVICTION, MAXIMUM PENALTY COULD HAVE
BEE \$7,500. MY FINE WAS \$750.00 PLUS \$149 COURT COST, PAYABLE
AT \$27 PER MONTH OVER THREE YEARS. FIVE YEAR SENTENCE WAS
MAXIMUM PENALTY. MY SENTENCING WAS AN INITIAL FIVE YEAR
SUSPENDED SENTENCE REDUCED IMMEDIATELY BY MY PROBATION
OFFICER
TO THREE YEARS PROBATION. THE SENTENCE WAS MINIMAL BY THE
JUDGE, BECAUSE IN HIS OWN WORDS, "THIS IS THE MOST BIZZARE CASE
I HAVE EVER SEEN BECAUSE YOU ARE THE ONLY VICTIM, THERE WERE
NO
OTHER VICTIMS INVOLVED."

Broker Statement

THIS SPACE IS NOT SUFFICIENT TO DESCRIBE THE
UNUSUAL CIRCUMSTANCES AND CHARGES MADE AGAINST ME BY THE
U.S.
POST SERVICE. THE POST OFFICE CONTACTED ME IN 1982 AND
CONTINUED ON AND OFF THROUGH 1988. THE POST OFFICE CREATED
PHONY SEXUAL FREEDOM ORGANIZATIONS AND MAILED OUT LETTERS TO
INDIVIDUAL ACROSS THE COUNTRY. AFTER 3 ATTEMPTS BY THE POST
OFFICE, I FINALLY RESPONDED TO THEIR SOLICITATION AND
UNBEKNOWNST TO ME I ENDED UP WRITING LETTERS TO WHAT I
THOUGHT
WAS A SINGLE, SEXY FEMALE DIVORCEE. IN REALITY IT WAS A 37 YEAR
OLD MALE POSTAL INSPECTOR. HE IMPERSONATED BOTH MOTHER AND
NONEXISTANT DAUGHTERS IN WRITING LETTERS TO ME WHICH I
RESPONDED TO. I WAS ARRESTED IN MAY 1988 FOR SOLICITING THE
UNDERCOVER MALE POSTAL INSPECTOR THAT I THOUGHT WAS A
FEMALE.
NO VICTIMS EVER EXISTED. THE PSYCHOLOGIST WHO STUDIED THE
CORRESPONDENCE STATED THAT THE POST OFFICE SYSTEM IS



DESIGNED
TO ENTICE A PERSON TO GO FURTHER AND FURTHER TO POSSIBLY DO
SOMETHING THAT YOU WOULD NORMALLY NOT DO. I WILL FURNISH MORE
INFORMATION UPON REQUEST.



End of Report

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