IAPD Report

Duncan John Meaney

CRD# 1124359

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

User Guidance

www.adviserinfo.sec.gov

Report Summary

Duncan John Meaney (CRD# 1124359)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/11/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	THE SOCIAL EQUITY GROUP, INC.	CRD# 123747	01/01/1993
IA	LPL FINANCIAL LLC	CRD# 6413	06/09/2025

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	WESTERN INTERNATIONAL SECURITIES	39262	San Francisco, CA	08/21/2017 - 11/15/2022
B	WESTERN INTERNATIONAL SECURITIES, INC.	39262	San Francisco, CA	08/21/2017 - 11/15/2022
IA	FINANCIAL WEST GROUP	16668	SAN FRANCISCO, CA	07/15/2008 - 08/21/2017

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	3
Customer Dispute	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

	Regulator	Registration	Status	Date
IA	California	Investment Adviser Representative	Approved	06/09/2025
IA	Texas	Investment Adviser Representative	Restricted Approval	06/09/2025

Branch Office Locations

LPL FINANCIAL LLC
San Francisco, CA

Employment 2 of 2

Firm Name: **THE SOCIAL EQUITY GROUP, INC.**
Main Address: SAN FRANCISCO, CA
Firm ID#: 123747

	Regulator	Registration	Status	Date
IA	California	Investment Adviser Representative	Approved	01/01/1993
IA	Texas	Investment Adviser Representative	Restricted Approval	01/10/2013

Branch Office Locations

THE SOCIAL EQUITY GROUP, INC.
SAN FRANCISCO, CA

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	12/20/1988

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	10/19/1985
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	04/28/1983

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination (S63)	Series 63	06/29/1988

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	08/21/2017 - 11/15/2022	WESTERN INTERNATIONAL SECURITIES	CRD# 39262	San Francisco, CA
B	08/21/2017 - 11/15/2022	WESTERN INTERNATIONAL SECURITIES, INC.	CRD# 39262	San Francisco, CA
IA	07/15/2008 - 08/21/2017	FINANCIAL WEST GROUP	CRD# 16668	SAN FRANCISCO, CA
B	11/15/1991 - 08/21/2017	FINANCIAL WEST GROUP	CRD# 16668	SAN FRANCISCO, CA
B	11/16/1987 - 10/02/1991	PROGRESSIVE ASSET MANAGEMENT, INC.	CRD# 20633	SAN RAFAEL, CA
B	12/19/1985 - 11/03/1987	PROTECTED INVESTORS OF AMERICA	CRD# 6082	
B	09/23/1985 - 12/23/1985	PARNASSUS INVESTMENTS	CRD# 15883	
B	09/15/1983 - 12/16/1985	WORKING ASSETS LIMITED PARTNERSHIP	CRD# 13494	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2025 - Present	LPL Financial LLC	Investment Advisor Representative	Y	San Francisco, CA, United States
02/1992 - Present	The Social Equity Group, Inc.	President / Investment Adviser Representative	Y	San Francisco, CA, United States
08/2017 - 11/2022	Western International Securities, Inc.	Registered Representative	Y	Pasadena, CA, United States
11/1991 - 08/2017	Financial West Group	Registered Representative	Y	Westlake Village, CA, United States

Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1 - 06/09/2025 - The Social Equity Group Inc - DBA for LPL Business (entity for LPL business) - Inv Related - At reported business location(s). - Start date: 01/13/2012 - 160 Hours/Month - 6-8 Hours During Trading

2- 06/27/2025 - The Social Equity Group Inc (Limited RIA) - Registered Investment Advisor - Inv Rel - At reported business location(s). - Start date: 01/13/2012 - 145 Hours/Month - 6.5 Hours During Trading. I provide financial planning and consulting services through The Social Equity Group, Inc., an independent investment advisor firm. I started this business activity in 01/2012. I expect to spend approximately 145 hours per month on this activity. Please see the advisory firm¿s Form ADV for more information about its address, the nature of its business, its owners, and its services at http://www.adviserinfo.sec.gov/IAPD. The advisory firm is separate from and independent of LPL Financial.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	3
Customer Dispute	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 3

Reporting Source:	Individual
Regulatory Action Initiated By:	THE CALIFORNIA DEPARTMENT OF BUSINESS OVERSIGHT
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	11/19/2013
Docket/Case Number:	925-1926
Employing firm when activity occurred which led to the regulatory action:	FINANCIAL WEST GROUP
Product Type:	No Product
Allegations:	FAILURE TO PREPARE MONTHLY TRIAL BALANCES AND MONTHLY COMPUTATIONS OF NET CAPITAL AND AGGREGATE INDEBTEDNESS
Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	10/03/2014
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s)

Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$35,000.00
Portion Levied against individual:	$35,000.00
Payment Plan:	NO PAYMENT PLAN
Is Payment Plan Current:	Yes
Date Paid by individual:	10/06/2014
Was any portion of penalty waived?	No
Amount Waived:	
Broker Statement	*THE CASE NUMBER IS THE FILE NUMBER THAT CA USED FOR THEIR FILES. THERE WAS NO DOCKET # AS THERE WAS NOT A CASE, ONLY A CONSENT ORDER. PER KIRK WALLACE, SR. COUNSEL.

Disclosure 2 of 3

Reporting Source:	Individual
Regulatory Action Initiated By:	THE CALIFORNIA DEPARTMENT OF CORPORATIONS
Sanction(s) Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s) Sought:	
Date Initiated:	03/01/2003
Docket/Case Number:	925-1926
Employing firm when activity occurred which led to the regulatory action:	FIANCIAL WEST GROUP
Product Type:	Equity Listed (Common & Preferred Stock)
Other Product Type(s):	
Allegations:	FAILING TO MAITAIN ADEQUATE BOOKS & RECORDS, JOURNAL LEDGERS, CASH RECONSILATION MONTHLY COMPUTATIONS OF NET CAPITAL AND AGGREGATE INDEBTEDNESS AND FAILURE TO FILE ANNUAL REPORTS.
Current Status:	Final
Resolution:	Order
Resolution Date:	11/19/2004
Sanctions Ordered:	Monetary/Fine $9,000.00
Other Sanctions Ordered:	FINAL ORDER TO DISCONTINUE VIOLATIONS PURSUANT TO CORORATIONS CODES
Sanction Details:	THE FINE WAS JUST ORDERED

Disclosure 3 of 3

Reporting Source:	Regulator
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	01/19/1995
Docket/Case Number:	C029400062
Employing firm when activity occurred which led to the regulatory action:	FINANCIAL WEST INVESTMENT GROUP
Product Type:	
Other Product Type(s):	
Allegations:	
Current Status:	Final
Resolution:	Consent
Resolution Date:	01/19/1995
Sanctions Ordered:	Censure Monetary/Fine $2,500.00
Other Sanctions Ordered:	
Sanction Details:	
Regulator Statement	ON JANUARY 19, 1995, DISTRICT NO. 2 NOTIFIED RESPONDENTS FINANCIAL WEST INVESTMENT GROUP AND DUNCAN J. MEANEY THAT THE LETTER OF ACCEPTANCE, WAIVER AND CONSENT NO. C02940062 WAS ACCEPTED; THEREFORE, THEY ARE CENSURED AND FINED $2,500, JOINTLY AND SEVERALLY - (ARTICLE III, SECTION 1 OF THE RULES OF FAIR PRACTICE - RESPONDENT MEMBER, ACTING THROUGH RESPONDENT MEANEY, PARTICIPATED IN A CONTINGENT OFFERING OF LIMITED PARTNERSHIP INTERESTS AND FAILED TO TRANSMIT FUNDS RECEIVED FROM PUBLIC CUSTOMERS TO A SEPARATE ESCROW ACCOUNT. INSTEAD, THE FUNDS WERE TRANSMITTED TO A SEGREGATED BANK CHECKING ACCOUNT UNDER RESPONDENT MEANEY'S CONTROL). ***$2,500 J&S PAID 2/15/95 INVOICE #95-02-83**

Reporting Source:	Individual
Regulatory Action Initiated By:	NASD
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	01/19/1995
Docket/Case Number:	C029400062

Employing firm when activity occurred which led to the regulatory action:	FINANCIAL WEST INVESTMENT GROUP
Product Type:	Other
Other Product Type(s):	PRIVATE PLACEMENT DEBT & EQUITY
Allegations:	THE BANK ACCOUNT ESTABLISHED FOR A PRIVATE PLACEMENT PRIOR TO IMPOUND WAS NOT A PROPER ESCROW ACCOUNT.
Current Status:	Final
Resolution:	Consent
Resolution Date:	01/19/1995
Sanctions Ordered:	Censure Monetary/Fine $2,500.00
Other Sanctions Ordered:	
Sanction Details:	FINANCIAL WEST GROUP & I SHARED & JOINTLY A FINE OF $2500.00 WHICH WAS PAID 1/2 AND 1/2 RESPECTIVELY.
Broker Statement	I WAS NOT DIRECTLY HANDLING THE BANK ACCOUNT A NON MEMBER BUSINESS PARTNERS WAS. THE BANK OFFICER I SPOKE WITH MISUNDERSTOOD WHAT WAS MEANT BY AN ESCROW ACCOUNT AND STATED THAT THE BANK OFFERED ESCROW ACCOUNTS AND THAT THIS ONE WOULD BE ESCROW ACCOUNT. IT WAS NOT.

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	PROGRESSIVE ASSET MANAGEMENT
Allegations:	SUITABILITY; BRCH OF FIDUCIARY DT; ACCOUNT RELATED-NEGLIGENCE
Product Type:	
Alleged Damages:	$50,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD - CASE #95-04792
Date Notice/Process Served:	10/13/1995
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	07/10/1996
Disposition Detail:	CLOSED - PARTIES SETTLED THRU MEDIATION ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER MONETARY RELIEF, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; INTEREST, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER MONETARY RELIEF, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	PROGRESSIVE ASSET MANAGEMENT
Allegations:	LACK OF DUE DILIGENCE & SUITABILITY MY LIABILITY WAS $16,500 TOTAL INVESTMENT WAS $50,000
Product Type:	Other
Other Product Type(s):	PRIVATE PLACEMENT DEBT & EQUITY
Alleged Damages:	$50,000.00

Customer Complaint Information

Date Complaint Received:	03/27/1996

Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	07/30/1996
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 95-04792
Date Notice/Process Served:	10/13/1995
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	07/10/1996
Monetary Compensation Amount:	$11,000.00
Individual Contribution Amount:	
Broker Statement	IT WAS AGREED THAT IN EXCHANGE FOR PURCHASING THE SECURITIES BACK FROM THE [CUSTOMERS] THEY FILED A NOTICE OF DIMISSAL WITH PREJUDICE. IN EXCHANGE FOR THE SUM OF $11,000 I PURCHASED BACK STOCK AND NOTES OF AGACESS CORP. IT WAS FURTHER UNDERSTAND & AGREED THAT SETTLEMENT WAS A COMPROMISE OF DOUBTFULL AND DISPUTED CLAIMS IN ORDER TO AVOID FURTHER EXPENSE AND IA NOT AN ADMISSION OF LIABILITY ON MY PART NOT PROVIDED

End of Report

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