



## IAPD Report

# MICHAEL JAY ROSENBERG

CRD# 1125246

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### MICHAEL JAY ROSENBERG (CRD# 1125246)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/14/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	OSAIC WEALTH, INC.	CRD# 23131	07/05/2013
<b>IA</b>	OSAIC WEALTH, INC.	CRD# 23131	07/05/2013

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **21** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	SAVAGE AND ASSOCIATES, INC.	119705	TOLEDO, OH	09/11/2000 - 04/16/2014
<b>IA</b>	WALNUT STREET SECURITIES, INC.	15840	TOLEDO, OH	07/07/2004 - 07/12/2013
<b>B</b>	WALNUT STREET SECURITIES, INC.	15840	TOLEDO, OH	04/04/2001 - 07/12/2013

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **21** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**  
Main Address: 18700 N. HAYDEN ROAD  
SUITE 255  
SCOTTSDALE, AZ 85255  
Firm ID#: 23131

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	07/05/2013
B	FINRA	General Securities Representative	Approved	07/05/2013
B	Arizona	Agent	Approved	07/05/2013
B	California	Agent	Approved	07/05/2013
IA	California	Investment Adviser Representative	Approved	05/05/2017
B	Colorado	Agent	Approved	07/05/2013
B	Florida	Agent	Approved	07/05/2013
IA	Florida	Investment Adviser Representative	Approved	05/05/2016
B	Georgia	Agent	Approved	07/05/2013
B	Idaho	Agent	Approved	11/09/2020
B	Illinois	Agent	Approved	07/05/2013
B	Kansas	Agent	Approved	01/03/2023
B	Kentucky	Agent	Approved	07/05/2013



### Qualifications

Regulator	Registration	Status	Date
B Michigan	Agent	Approved	07/05/2013
IA Michigan	Investment Adviser Representative	Approved	01/25/2017
B Nevada	Agent	Approved	08/21/2013
B New Jersey	Agent	Approved	02/19/2025
B New York	Agent	Approved	11/01/2018
B North Carolina	Agent	Approved	07/05/2013
B Ohio	Agent	Approved	07/05/2013
IA Ohio	Investment Adviser Representative	Approved	07/05/2013
B Pennsylvania	Agent	Approved	05/14/2026
B South Carolina	Agent	Approved	01/16/2025
B Tennessee	Agent	Approved	06/22/2017
B Texas	Agent	Approved	01/10/2020
IA Texas	Investment Adviser Representative	Restricted Approval	01/27/2020
B Virginia	Agent	Approved	01/16/2025
B Wisconsin	Agent	Approved	01/16/2025

#### Branch Office Locations

**OSAIC WEALTH, INC.**  
655 BEAVER CREEK CIRCLE  
MAUMEE, OH 43537

**OSAIC WEALTH, INC.**  
OTTAWA HILLS, OH




## Qualifications

### PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.**



#### Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	12/07/1983

#### General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	06/18/1983

#### State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	12/16/1999
 Uniform Securities Agent State Law Examination (S63)	Series 63	05/03/1984

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	09/11/2000 - 04/16/2014	SAVAGE AND ASSOCIATES, INC.	CRD# 119705	TOLEDO, OH
IA	07/07/2004 - 07/12/2013	WALNUT STREET SECURITIES, INC.	CRD# 15840	TOLEDO, OH
B	04/04/2001 - 07/12/2013	WALNUT STREET SECURITIES, INC.	CRD# 15840	TOLEDO, OH
B	11/19/1989 - 05/23/2001	ROYAL ALLIANCE ASSOCIATES, INC.	CRD# 23131	SCOTTSDALE, AZ
B	06/22/1983 - 11/19/1989	INTEGRATED RESOURCES EQUITY CORPORATION	CRD# 6403	

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2013 - Present	OSAIC WEALTH	REGISTERED REP	Y	TOLEDO, OH, United States
06/1983 - Present	Savage and Associates - Securities DBA	Financial Professional	Y	Maumee, OH, United States
09/1964 - Present	SAVAGE & ASSOCIATES INC	OTHER - EXEC. VP	N	TOLEDO, OH, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

#### 1) SAVAGE AND ASSOCIATES, INC

POSITION: Financial Professional NATURE: Corporation - INVESTMENT RELATED: Yes NUMBER OF HOURS: 120

SECURITIES TRADING HOURS: 120 START DATE: 09/01/1964

ADDRESS: 655 Beaver Creek Circle, Maumee OH 43537, United States

DESCRIPTION: Sale of fixed and variable Life, and Annuities as well as Disability Income and Long Term Care Insurance. )verse client investments, make recommendations, manage a portfolio as part of my primary function as a FP.

#### 2) SAVAGE AND ASSOCIATES - SECURITIES DBA

POSITION: Financial Professional NATURE: Corporation INVESTMENT RELATED: Yes NUMBER OF HOURS: 130

SECURITIES TRADING HOURS: 130 START DATE: 06/01/1983

ADDRESS: 655 Beaver Creek Circle, 655 Beaver Creek Circle, Maumee OH 43537, United States



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

DESCRIPTION: Oversee client investments, make recommendations, manage portfolios as part of my primary function as a FP

3) MICHAEL ROSENBERG, INSURANCE AGENT

POSITION: Insurance agent NATURE: Sole Proprietorship INVESTMENT RELATED: Yes NUMBER OF HOURS: 5 SECURITIES

TRADING HOURS: 5 START DATE: 09/01/1964

ADDRESS: 655 Beaver Creek Circle, 655 Beaver Creek Circle, Maumee OH 43537, United States

DESCRIPTION: Selling Life and Health Insurance



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 1

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:**

**Allegations:** ALLEGE OMISISON OF MATERIAL FACT IN SALE OF MUTUAL FUNDS

**Product Type:**

**Alleged Damages:**

### Customer Complaint Information

**Date Complaint Received:** 09/29/1997

**Complaint Pending?** No

**Status:** Closed/No Action

**Status Date:**

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement** NOT PROVIDED  
I CATEGORICALLY DENY ANY MISDEEDS IN DEALING WITH CUSTOMER. THE MATTER WAS DISCUSSED WITH HIM IN DETAIL AT MEETINGS OF MARCH 14, 1997 AND APRIL 16, 1997, PRIOR TO EXECUTION. DETAILED ANALYSIS OF HIS EXISTING PORTFOLIO ALLOWED ME TO CREATE A RECOMMENDATION WHICH WAS CONCLUDED JANUARY 9,



1997. ALL APPROPRIATE PROSPECTUSES AND OTHER PERTINENT MATERIALS WERE INCLUDED IN THE MEETINGS NOTED ABOVE. CUSTOMER HAS HAS CONSIDERABLE EXPERIENCE AND IS IN NO WAY A NOVICE INVESTOR. A GREAT DEAL OF TIME TAKEN TO BE SURE HE UNDERSTOOD THOUROUGHLY WHAT WS INVOLVED. APPROPRIATE DOCUMENTATION IS AVAI AVAILABLE TO SUPPORT ALL OF THESE STATEMENTS.



## End of Report

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