



## IAPD Report

# Jeffrey Clifford Davis

CRD# 1128120

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### Jeffrey Clifford Davis (CRD# 1128120)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/27/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	EDWARD JONES	CRD# 250	06/12/1984
<b>IA</b>	EDWARD JONES	CRD# 250	12/31/2001

### QUALIFICATIONS

This representative is currently registered in **4** SRO(s) and **25** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	FIRST INVESTORS CORPORATION	305	LOCATION	05/09/1983 - 07/13/1984

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **25** jurisdiction(s) and 4 SRO(s) through his or her employer(s).

#### Employment 1 of 1

Firm Name: **EDWARD JONES**  
Main Address: 12555 MANCHESTER RD  
ST. LOUIS, MO 63131  
Firm ID#: 250

Regulator	Registration	Status	Date
<b>B</b> FINRA	Invest. Co and Variable Contracts	Approved	06/12/1984
<b>B</b> FINRA	General Securities Representative	Approved	06/20/1984
<b>B</b> NYSE American LLC	General Securities Representative	Approved	09/13/2011
<b>B</b> Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
<b>B</b> New York Stock Exchange	General Securities Representative	Approved	08/01/1984
<b>B</b> Alabama	Agent	Approved	02/07/2023
<b>B</b> Arizona	Agent	Approved	03/01/2007
<b>B</b> California	Agent	Approved	01/02/2004
<b>B</b> Colorado	Agent	Approved	08/13/2019
<b>B</b> District of Columbia	Agent	Approved	06/29/2021
<b>B</b> Florida	Agent	Approved	04/03/2003
<b>B</b> Georgia	Agent	Approved	03/20/2006
<b>B</b> Illinois	Agent	Approved	01/06/2005



## Qualifications

	Regulator	Registration	Status	Date
B	Iowa	Agent	Approved	01/03/2014
B	Maine	Agent	Approved	03/06/2020
B	Michigan	Agent	Approved	05/02/2019
B	Minnesota	Agent	Approved	11/26/2007
B	New Jersey	Agent	Approved	10/02/2014
B	New York	Agent	Approved	05/03/1994
B	North Carolina	Agent	Approved	07/16/1984
IA	North Carolina	Investment Adviser Representative	Approved	12/31/2001
B	Ohio	Agent	Approved	02/02/2023
B	Pennsylvania	Agent	Approved	06/16/2015
B	South Carolina	Agent	Approved	07/13/1995
B	South Dakota	Agent	Approved	06/23/2015
B	Tennessee	Agent	Approved	04/14/2023
B	Texas	Agent	Approved	05/20/2014
IA	Texas	Investment Adviser Representative	Restricted Approval	01/15/2019
B	Utah	Agent	Approved	02/02/2023
B	Virginia	Agent	Approved	01/08/1991
B	Washington	Agent	Approved	04/20/2011



## Qualifications

Regulator	Registration	Status	Date
<b>B</b> West Virginia	Agent	Approved	02/02/2023

### Branch Office Locations

**EDWARD JONES**  
2602 WEST VERNON AVENUE  
SUITE B  
KINSTON, NC 28504



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
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<b>B</b> Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
<b>B</b> General Securities Representative Examination (S7)	Series 7	06/16/1984
<b>B</b> Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	05/05/1983

#### State Securities Law Exams

Exam	Category	Date
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<b>IA</b> Uniform Investment Adviser Law Examination (S65)	Series 65	11/19/2004
<b>B</b> Uniform Securities Agent State Law Examination (S63)	Series 63	05/06/1983

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

#### Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
<b>B</b>	05/09/1983 - 07/13/1984	FIRST INVESTORS CORPORATION	CRD# 305	

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/1984 - Present	EDWARD D. JONES & CO., L.P.	OTHER - REG. REP.	Y	PINEVILLE, NC, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

JEFFREY DAVIS  
BEACH RENTAL.

Commercial Property  
Type of business: office  
Kinston, NC  
Start date: 3/3/1999  
Owner  
Hours per week: 0  
Hours during trading: 0  
NO responsibilities.

JCD21 Investments  
Type of business: GYM  
Kinston, NC  
Start date: 2/14/2022  
Owner  
Hours per week: 0  
Hours during trading: 0  
Funding

rental property  
Type of business: rental  
Raleigh, NC  
Start date: 11/1/2022  
owner  
Hours per week: 0  
Hours during trading: 0  
Desc: landlord



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 3

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** EDWARD JONES

**Allegations:** CLIENT STATES THEY ORDERED FA TO SELL 50% OF THEIR ASSETS AT 9AM AND THAT DID NOT HAPPEN, RESULTING IN A LOSS OF OVER \$40,000. CLIENT INDICATES IF THERE WAS NO DELAY THEY WOULD HAVE ONLY LOST \$20,000. CLIENT ALSO EXPRESSES CONCERN REGARDING THEIR INVESTMENTS OVER THE PAST YEAR AND HE IS SORELY DISAPPOINTED. CLIENT IS ASKING FA IF THEY HAVE MADE OR LOST MONEY ON THEIR ACCOUNTS. CLIENT IS ALSO ASKING FA FOR HIS SUGGESTION ON AN INVESTMENT STRATEGY FOR NOW AND GOING FORWARD OVER THE NEXT 5 YEARS. LOSSES CLAIMED BY CLIENT EXCEED \$5,000.

**Product Type:**

**Alleged Damages:** \$5,000.00

### Customer Complaint Information

**Date Complaint Received:** 10/08/2008

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 12/22/2008

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement**

OUR RECORDS REFLECT THERE WERE MANY SELL TRANSACTIONS IN THE MANAGED ACCOUNT PROGRAM (MAP) ACCOUNTS THAT TOOK PLACE ON SEPTEMBER 30, 2008. UPON REVIEWING THE MAP CLIENT AGREEMENT, IT STATES THE PORTFOLIO MANAGER MAY TAKE UP TO TWO TRADING DAYS TO EFFECT SUCH LIQUIDATION FOLLOWING THE DATE THE LIQUIDATION REQUEST IS RECEIVED. THEREFORE, IT APPEARS THE LIQUIDATION REQUEST WAS PROCESSED IN ACCORDANCE WITH THE CLIENT AGREEMENT. IN REGARD TO THE CLIENT'S CONCERNS REGARDING STOP LOSS ORDERS, IT IS MY UNDERSTANDING MR. DAVIS HAS PREVIOUSLY INFORMED THE CLIENT THAT STOP LOSS ORDERS COULD NOT BE PLACED ON MAP ACCOUNTS. IN ADDITION, BY SELECTING THE MAP ACCOUNTS, THE CLIENT HAS GIVEN THE PORTFOLIO MANAGER FULL AND EXCLUSIVE DISCRETIONARY AUTHORITY. IT IS MY UNDERSTANDING CLIENT ALSO HAD CONCERNS RELATING TO THE GOLDMAN SACHS MUTUAL FUND THAT WAS PURCHASED IN ACCOUNT [ACCT #]. BASED ON MY REVIEW OF THE CLIENT'S LETTER TO MR. DAVIS DATED DECEMBER 8, 2008, MR. DAVIS REVIEWED THIS PURCHASE WITH {THIRD PARTY}. WHILE WE UNDERSTAND CLIENT'S DISAPPOINTMENT WITH THE PERFORMANCE OF HIS ACCOUNTS, WE HAVE BEEN EXPERIENCING TURBULENT MARKET CONDITIONS AND MARKET FLUCTUATION IS A RISK ASSOCIATED WITH OWNING ANY INVESTMENT. OUR RECORDS REFLECT CLIENT HAS TRANSFERRED HIS ACCOUNT(S) TO A NEW FINANCIAL INSTITUTION. CLAIM DENIED.

**Disclosure 2 of 3****Reporting Source:**

Individual

**Employing firm when activities occurred which led to the complaint:**

EDWARD JONES

**Allegations:**

CLIENT STATES HE ASKED IR IF THERE WOULD BE ANY TAX LIABILITY RESULTING FROM HIS INHERITANCE FROM HIS MOTHER. CLIENT ALLEGES IR STATED THAT CLIENT'S PARENTS HAD INHERITANCE SET UP IN A WAY THERE WOULD BE NO TAX LIABILITY. CLIENT STATES IR MADE NO MENTION OF THE POSSIBILITY OF FEDERAL INCOME TAXES BEING DUE ON GAINS MADE IN AN ANNUITY WHICH WAS PART OF THE INHERITANCE. CLIENT STATES HE CONTACTED THE IR ONE YEAR LATER AND IR ADMITTED THAT HE SHOULD HAVE TOLD CLIENT ABOUT THE POSSIBLE TAX LIABILITY. CLIENT IS ALLEGING LOSSES GREATER THAN \$5,000.

**Product Type:**

Annuity(ies) - Variable

**Alleged Damages:**

\$5,000.00

**Customer Complaint Information****Date Complaint Received:** 04/12/2004**Complaint Pending?** No**Status:** Denied**Status Date:** 05/03/2004**Settlement Amount:****Individual Contribution Amount:****Broker Statement**

IR INDICATED THAT HE AND THE CLIENT HAD MANY DISCUSSIONS



REGARDING ESTATE TAXES. IR ALSO STATED THAT A LIFE INSURANCE CONTRACT WAS PURCHASED TO ASSIST WITH ESTATE TAXES, IF NECESSARY. IT IS UNDERSTOOD THAT AT THE TIME OF THE CLIENT'S PASSING, THE TAX EXEMPTION AMOUNT HAD INCREASED, THEREFORE, THERE WAS NO ESTATE TAX DUE. IR INDICATED HIS DISCUSSIONS WITH THE CLIENT'S SON (THE COMPLAINANT) WERE IN REFERENCE TO THE ESTATE TAX ONLY. IR FURTHER STATED THAT UPON THE SON'S RECENT CONTACT REGARDING THE QUESTIONING OF WHETHER ANY INCOME TAX WAS DUE, IR INFORMED THE CLIENT'S SON THAT IR'S PREVIOUS DISCUSSIONS HAD ONLY CONCERNED ESTATE TAXES. IR STATED THAT IF THE CLIENT'S SON WOULD HAVE INQUIRED ABOUT INCOME TAXES, IR WOULD HAVE RESPONDED ACCORDINGLY. CLAIM DENIED.

### Disclosure 3 of 3

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:**

**Allegations:** ALLEGATIONS OF VIOLATIONS OF NORTH CAROLINA SECURITIES LAWS IN THE PURCHASE OF \$15,000 OF NOONEY INCOME ED. II AND \$3,000 OF AMERICAN INCOME PROP., LATER CONVERTED TO DIAL REIT, COMMON LAW FRAUD, BREACH OF FIDUCIARY DUTY, NEGLIGENCE AND GROSS NEGLIGENCE, BREACH OF CONTRACT AND VIOLATION OF FEDERAL SECURITIES LAWS. (AMOUNT CLAIMED: UNSPECIFIED BUT BETWEEN \$50,000 - \$100,000 PLUS ATTORNEYS' FEES, COSTS AND UNSPECIFIED PUNITIVE DAMAGES.)

**Product Type:**

**Alleged Damages:** \$100,000.00

### Customer Complaint Information

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:**

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** New York Stock Exchange; 1994-004421

**Date Notice/Process Served:** 12/01/1994

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 10/23/1995

**Monetary Compensation Amount:** \$63,000.00



**Individual Contribution  
Amount:**

**Broker Statement**

SETTLED FOR \$63,000.  
Not Provided



## End of Report

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