



IAPD Report

GEORGE LESTER BALL

CRD# 11332

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	6
Disclosure Information	7



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

GEORGE LESTER BALL (CRD# 11332)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/05/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	SANDERS MORRIS LLC	CRD# 20580	03/03/1992
IA	SANDERS MORRIS LLC	CRD# 20580	08/30/2011

QUALIFICATIONS

This representative is currently registered in **2** SRO(s) and **13** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	GLOBAL FINANCIAL SERVICES, L.L.C.	35699	HOUSTON, TX	01/26/2011 - 09/21/2016
B	SMITH BARNEY SHEARSON INC.	7059	NEW YORK, NY	04/06/1993 - 02/01/1994
B	PRUDENTIAL SECURITIES INCORPORATED	7471	NEW YORK, NY	08/05/1982 - 09/19/1991

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	4



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **13** jurisdiction(s) and 2 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **SANDERS MORRIS LLC**
Main Address: 600 TRAVIS
SUITE 5900
HOUSTON, TX 77002-3003
Firm ID#: 20580

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	03/03/1992
B	FINRA	General Securities Representative	Approved	03/03/1992
B	FINRA	Municipal Securities Principal	Approved	01/13/1993
B	FINRA	Municipal Securities Representative	Approved	01/13/1993
B	FINRA	Registered Options Principal	Approved	09/25/1998
B	FINRA	Investment Banking Representative	Approved	02/12/2010
B	FINRA	Operations Professional	Approved	10/19/2011
B	FINRA	Investment Banking Principal	Approved	10/01/2018
B	Nasdaq Stock Market	General Securities Principal	Approved	07/12/2006
B	Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B	Colorado	Agent	Approved	11/17/2004
B	Connecticut	Agent	Approved	03/17/1992
B	District of Columbia	Agent	Approved	01/27/2005



Qualifications

	Regulator	Registration	Status	Date
B	Florida	Agent	Approved	04/16/1992
B	Maine	Agent	Approved	11/23/2004
B	Maryland	Agent	Approved	11/09/2004
B	New Jersey	Agent	Approved	03/20/1992
B	New York	Agent	Approved	03/27/1992
B	Ohio	Agent	Approved	11/09/2004
B	Puerto Rico	Agent	Approved	05/15/2009
B	Texas	Agent	Approved	03/05/1992
IA	Texas	Investment Adviser Representative	Approved	08/30/2011
B	Vermont	Agent	Approved	11/17/2004
B	Washington	Agent	Approved	11/09/2004

Branch Office Locations

SANDERS MORRIS LLC
600 TRAVIS
SUITE 5900
HOUSTON, TX 77002

SANDERS MORRIS LLC
5950 Sherry Lane
SUITE 470
Dallas, TX 75225







Qualifications

PASSED INDUSTRY EXAMS







This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 4 principal/supervisory exams, 6 general industry/product exams, and 1 state securities law exam.



Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Principal Examination (S24)	Series 24	01/02/2023
	Municipal Securities Principal Examination (S53)	Series 53	01/02/2023
	Registered Options Principal Examination (S4)	Series 4	06/30/1998
	Registered Principal Examination (S40)	Series 40	12/01/1969

General Industry/Product Exams

	Exam	Category	Date
	Municipal Securities Representative Examination (S52TO)	Series 52TO	01/02/2023
	Investment Banking Registered Representative Examination (S79TO)	Series 79TO	01/02/2023
	General Securities Representative Examination (S7TO)	Series 7TO	01/02/2023
	Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	Registered Representative Examination (S1)	Series 1	11/14/1962

State Securities Law Exams

	Exam	Category	Date
 	Uniform Combined State Law Examination (S66)	Series 66	08/29/2011



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	01/26/2011 - 09/21/2016	GLOBAL FINANCIAL SERVICES, L.L.C.	CRD# 35699	HOUSTON, TX
B	04/06/1993 - 02/01/1994	SMITH BARNEY SHEARSON INC.	CRD# 7059	NEW YORK, NY
B	08/05/1982 - 09/19/1991	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	12/04/1969 - 07/30/1982	E. F. HUTTON & COMPANY INC	CRD# 235	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2000 - Present	SMH CAPITAL ADVISORS LLC	Registered Associate	Y	HOUSTON, TX, United States
09/1991 - Present	SANDERS MORRIS HARRIS LLC	Registered Associate	Y	HOUSTON, TX, United States
12/2010 - 09/2016	GLOBAL FINANCIAL SERVICES, L.L.C.	MEMBER - BOARD OF MANAGERS	Y	HOUSTON, TX, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) Sewell Development Group LLC, Investment Related, Houston, TX, Director/Officer, 7/2013, 1 hr per month, 0 during Securities Trading, limited partner.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	4

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator
Regulatory Action Initiated By: NEW YORK STOCK EXCHANGE

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 05/13/1988

Docket/Case Number: 88-20

Employing firm when activity occurred which led to the regulatory action: E.F. HUTTON & COMPANY, INC

Product Type: No Product

Other Product Type(s):

Allegations: GEORGE L. BALL, VIOLATED EXCHANGE RULE 342(A) AND (B) IN THAT HE: A) FAILED TO INQUIRE AND LEARN WHETHER OR NOT THERE WERE APPROPRIATE PROCEDURES OF SUPERVISION AND CONTROL OF THE WAY REGIONAL AND BRANCH OFFICES USED THE DRAW DOWN SYSTEM AND OVERDRAFTED THEIR BANK ACCOUNTS, AND B) FAILED TO PROVIDE FOR APPROPRIATE PROCEDURES OF SUPERVISION AND CONTROL OF THE WAY REGIONAL AND BRANCH OFFICES USED THE DRAW DOWN SYSTEM AND OVERDRAFTED THEIR BANK ACCOUNTS.

Current Status: Final

Resolution: Consent



Resolution Date: 05/13/1988
Sanctions Ordered: Censure
Other Sanctions Ordered: UNDERTAKING
Sanction Details: CONSENT TO CENSURE AND AN UNDERTAKING. THE IMPOSITION BY THE EXCHANGE OF THE PENALTY OF A CENSURE; AND AN UNDERTAKING TO DISCHARGE HIS DUTIES AND OBLIGATIONS OF SUPERVISION AND CONTROL AS REQUIRED BY EXCHANGE RULE 342 AND NOT TO VIOLATE EXCHANGE RULE 342 IN THE FUTURE.

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Reporting Source: Firm
Regulatory Action Initiated By: NEW YORK STOCK EXCHANGE
Sanction(s) Sought:
Other Sanction(s) Sought:
Date Initiated: 05/13/1988
Docket/Case Number: 88-20
Employing firm when activity occurred which led to the regulatory action: E.F. HUTTON & COMPANY, INC
Product Type:
Other Product Type(s):
Allegations: ALLEGED FAILURE TO SUPERVISE AND VIOLATION OF N.Y.S.E. RULE 342
Current Status: Final
Resolution: Consent
Resolution Date: 05/13/1988
Sanctions Ordered: Censure
Other Sanctions Ordered:
Sanction Details: MR. BALL CONSENTED TO N.Y.S.E. CENSURE AND AN UNDERAKING TO DISCHARGE HIS DUTIES AND OBLIGATIONS OF SUPERVISION AND CONTROL AS REQUIRED BY RULE 342 AND NOT TO VIOLATE RULE 342 IN THE FUTURE.
Firm Statement THE ACTION RELATED TO ACTIVITIES WHILE MR. BALL WAS EMPLOYED BY E.F. HUTTON AND CO. INC.

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Reporting Source: Individual
Regulatory Action Initiated By: NYSE
Sanction(s) Sought: Censure
Other Sanction(s) Sought:
Date Initiated: 05/13/1988



Docket/Case Number:	88-20
Employing firm when activity occurred which led to the regulatory action:	E.F. HUTTON & COMPANY, INC
Product Type:	No Product
Other Product Type(s):	
Allegations:	<p>VIOLATED EXCHANGE RULE 342 (A) & (B) IN THAT HE FAILED TO INQUIRE AND LEARN WHETHER OR NOT THERE WERE APPROPRIATE PROCEDURES OF SUPERVISION AND CONTROL ON THE WAY REGIONAL AND BRANCH OFFICES USED THE DRAW DOWN SYSTEM AND OVERDRAFTED THEIR BANK ACCOUNTS.</p>
Current Status:	Final
Resolution:	Consent
Resolution Date:	05/13/1988
Sanctions Ordered:	Censure
Other Sanctions Ordered:	
Sanction Details:	<p>GEORGE BALL CONSENTED TO A NYSE CENSURE AND AN UNDERTAKING TO DISCHARGE HIS DUTIES AND OBLIGATIONS OF SUPERVISION AND CONTROL AS REQUIRED BY NYSE RULE 342 AND NOT TO VIOLATE RULE 342 IN THE FUTURE.</p>
Broker Statement	<p>IN 1988, THE NYSE INVESTIGATED THE EVENTS THAT OCCURRED AT E.F. HUTTON FROM 1980 TO 1982. (I HAD LEFT E.F. HUTTON IN JULY 1982) IN THAT REGARD, I PLEADED NO CONTEST TO A CENSURE FOR FAILURE TO SUPERVISE IN MY CAPACITY AS PRESIDENT OF E.F. HUTTON DURING THE YEARS INVESTIGATED.</p>



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	PRUDENTIAL SECURITIES INC.
Allegations:	MISREPRESENTATION; SUITABILITY; OMISSION OF FACTS; MANIPULATION
Product Type:	Equity Listed (Common & Preferred Stock)
Other Product Type(s):	LIMITED PARTNERSHIP
Alleged Damages:	\$1,650,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD - CASE #92-00974
Date Notice/Process Served:	04/09/1992
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	05/31/1994
Disposition Detail:	CASE SETTLED

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Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	PRUDENTIAL SECURITIES INC.
Allegations:	MISREPRESENTATION; SUITABILITY; OMISSION OF FACTS; MANIPULATION.
Product Type:	Equity Listed (Common & Preferred Stock)
Other Product Type(s):	LIMITED PARTNERSHIP
Alleged Damages:	\$1,650,000.00

Customer Complaint Information

Date Complaint Received:	04/09/1992
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	04/09/1992
Settlement Amount:	



**Individual Contribution
Amount:**

Arbitration Information

**Arbitration/Reparation Claim
filed with and Docket/Case
No.:** NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 92-00974

Date Notice/Process Served: 04/09/1992

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/31/1994

**Monetary Compensation
Amount:** \$850,000.00

**Individual Contribution
Amount:** \$4,164.00

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Reporting Source: Individual

**Employing firm when
activities occurred which led
to the complaint:** PRUDENTIAL SECURITIES INC.

Allegations: CLIENTS ALLEGE MISREPRESENTATION IN THE
MARKETING OF AN DISTRIBUTION OF LIMITED PARTNERSHIPS. MR. BALL
WAS NAMED AS A RESPONDENT SOLELY BECAUSE OF HIS POSITION AS
CEO
OF PRUDENTIAL BACHE SECURITIES.

Product Type: Direct Investment(s) - DPP & LP Interest(s)

Alleged Damages: \$1,650,000.00

Customer Complaint Information

Date Complaint Received: 04/09/1992

Complaint Pending? No

Status: Settled

Status Date: 05/31/1994

Settlement Amount: \$850,000.00

**Individual Contribution
Amount:** \$4,164.00

Arbitration Information

**Arbitration/Reparation Claim
filed with and Docket/Case
No.:** NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 92-00974

Date Notice/Process Served: 04/09/1992

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/31/1994



Monetary Compensation Amount:	\$850,000.00
Individual Contribution Amount:	\$4,164.00
Broker Statement	PENDING NOT PROVIDED

Disclosure 2 of 4

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	PRUDENTIAL SECURITIES INC.
Allegations:	MISREPRESENTATION; SUITABILITY; OMISSION OF FACTS; ACCOUNT RELATED-BREACH OF CONTRACT
Product Type:	Options
Other Product Type(s):	LIMITED PARTNERSHIP
Alleged Damages:	\$1,234,950.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD - CASE #92-04157
Date Notice/Process Served:	02/24/1993
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	05/20/1994
Disposition Detail:	ARBITRATION SETTLED

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Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	PRUDENTIAL SECURITIES INC.
Allegations:	CLIENTS ALLEGE MISREPRESENTATION IN THE MARKETING AND DISTRIBUTION OF LIMITED PARTNERSHIPS. MR. BALL WAS NAMED AS A RESPONDENT SOLELY AS A RESULT OF HIS FORMER POSITION AS CEO OF PRUDENTIAL-BACHE SECURITIES.
Product Type:	Other
Other Product Type(s):	LIMITED PARTNERSHIP
Alleged Damages:	\$1,234,950.00

Customer Complaint Information

Date Complaint Received:	02/24/1993
Complaint Pending?	No
Status:	Arbitration/Reparation



Status Date: 02/24/1993

Settlement Amount:

Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 92-04157

Date Notice/Process Served: 02/24/1993

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/20/1994

Monetary Compensation Amount: \$500,875.00

Individual Contribution Amount: \$0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INC.

Allegations: CLIENTS ALLEGE MISREPRESENTATION IN THE MARKETING AND DISTRIBUTION OF LIMITED PARTNERSHIPS. MR. BALL WAS NAMED AS A RESPONDENT SOLELY AS A RESULT OF HIS FORMER POSITION AS CEO OF PRUDENTIAL BACHE SECURITIES.

Product Type: Direct Investment(s) - DPP & LP Interest(s)

Alleged Damages: \$1,234,950.00

Customer Complaint Information

Date Complaint Received: 02/24/1993

Complaint Pending? No

Status: Settled

Status Date: 05/20/1994

Settlement Amount: \$500,875.00

Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 92-04157

Date Notice/Process Served: 02/24/1993

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/20/1994



Monetary Compensation Amount: \$500,875.00

Individual Contribution Amount: \$0.00

Broker Statement PENDING
NOT PROVIDED

Disclosure 3 of 4

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint:

Allegations: SUITABILITY; MISREPRESENTATION; OMISSION OF FACTS; ACCOUNT RELATED-NEGLIGENCE

Product Type: Other

Other Product Type(s): LIMITED PARTNERSHIPS

Alleged Damages: \$88,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #93-04338

Date Notice/Process Served: 01/06/1994

Arbitration Pending? No

Disposition: Settled

Disposition Date: 06/15/1995

Disposition Detail: ARBITRATION SETTLED

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Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PRUDENTIAL-BACHE SECURITIES, INC.

Allegations: SUITABILITY; MISREPRESENTATION; OMISSION OF FACTS; ACCOUNT RELATED-NEGLIGENCE

Product Type: Other

Other Product Type(s): LIMITED PARTNERSHIPS

Alleged Damages: \$88,000.00

Customer Complaint Information

Date Complaint Received: 01/06/1994

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 01/06/1994



Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD 93-04338

Date Notice/Process Served: 01/06/1994

Arbitration Pending? No

Disposition: Settled

Disposition Date: 07/27/1995

Monetary Compensation Amount: \$35,000.00

Individual Contribution Amount: \$0.00

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUDENTIAL-BACHE SECURITIES, INC.

Allegations: SUITABILITY; MISREPRESENTATION; OMISSION OF FACTS; ACCOUNT RELATED-NEGLIGENCE. ACTUAL/COMPENSATORY DAMAGES
ASKED AMOUNT \$88,000.00 JOINTLY AND SEVERALLY; RACKETEERING INTERSTATE CORRUPTION ORG, ASKED AMOUNT \$264,000.00 JOINTLY AND SEVERALLY. MR. BALL NAMED SOLELY IN HIS FORMER CAPACITY AS CEO OF PRUDENTIAL BACHE SECURITIES.

Product Type: Direct Investment(s) - DPP & LP Interest(s)

Alleged Damages: \$88,000.00

Customer Complaint Information

Date Complaint Received: 01/06/1994

Complaint Pending? No

Status: Settled

Status Date: 07/27/1995

Settlement Amount: \$35,000.00

Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 93-04338

Date Notice/Process Served: 01/06/1994

Arbitration Pending? No

Disposition: Settled



Disposition Date: 07/27/1995
Monetary Compensation Amount: \$35,000.00
Individual Contribution Amount: \$0.00
Broker Statement SETTLEMENT DETAILS UNKNOWN, MR. BALL DID NOT CONTRIBUTE TO THE SETTLEMENT.
NO LONGER REPORTABLE ON NEW INTERIM FORMS.

Disclosure 4 of 4

Reporting Source: Regulator
Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INCORPORATED
Allegations: OMISSION OF FACTS; MISREPRESENTATION; BRCH OF FIDUCIARY DT
Product Type: Other
Other Product Type(s): LIMITED PARTNERSHIPS
Alleged Damages: \$750,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #93-02509
Date Notice/Process Served: 08/10/1993
Arbitration Pending? No
Disposition: Settled
Disposition Date: 07/26/1995
Disposition Detail: ARBITRATION SETTLED.

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Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INCORPORATED
Allegations: OMISSION OF FACTS; MISREPRESENTATION; BREACH OF FIDUCIARY DUTIES.
Product Type: Other
Other Product Type(s): LIMITED PARTNERSHIPS
Alleged Damages: \$750,000.00

Customer Complaint Information

Date Complaint Received: 08/10/1993
Complaint Pending? No
Status: Arbitration/Reparation
Status Date: 08/10/1993



Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD 93-02509

Date Notice/Process Served: 08/10/1993

Arbitration Pending? No

Disposition: Settled

Disposition Date: 07/26/1995

Monetary Compensation Amount: \$575,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INCORPORATED

Allegations: OMISSION OF FACTS; MISREPRESENTATION; ACCOUNT RELATED-FAILURE TO SUPERVISE; BREACH OF FIDUCIARY DUTY. ACTUAL/COMPENSATORY DAMAGE, ASKED AMOUNT \$750,000 JOINTLY AND SEVERALLY. MR. BALL NAMED SOLEY IN HIS FORMER CAPACITY AS CEO OF PRUDENTIAL BACHE SECURITIES

Product Type: Direct Investment(s) - DPP & LP Interest(s)

Alleged Damages: \$750,000.00

Customer Complaint Information

Date Complaint Received: 08/10/1993

Complaint Pending? No

Status: Settled

Status Date: 07/26/1995

Settlement Amount: \$575,000.00

Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 93-02509

Date Notice/Process Served: 08/10/1993

Arbitration Pending? No



Disposition:	Settled
Disposition Date:	07/26/1995
Monetary Compensation Amount:	\$575,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	SETTLEMENT DETAILS UNKNOWN, MR. BALL DID NOT CONTRIBUTE TO THE SETTLEMENT NO LONGER REPORTABLE ON NEW INTERIM FORMS.



End of Report

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