



## IAPD Report

**ALLEN JOHN HEGENER Mr**

CRD# 1136011

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page  
<http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### ALLEN JOHN HEGENER Mr (CRD# 1136011)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/03/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	NEWBRIDGE SECURITIES CORPORATION	CRD# 104065	05/14/2021
<b>IA</b>	NFSG CORPORATION	CRD# 130814	05/27/2021

### QUALIFICATIONS

This representative is currently registered in **2** SRO(s) and **7** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	KESTRA ADVISORY SERVICES, LLC	283330	Sarasota, FL	06/06/2019 - 03/26/2021
<b>B</b>	KESTRA INVESTMENT SERVICES, LLC	42046	Sarasota, FL	04/08/2019 - 03/26/2021
<b>IA</b>	STIFEL, NICOLAUS & COMPANY, INCORPORATED	793	SARASOTA, FL	09/15/2010 - 04/18/2019

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	1
Judgment/Lien	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 7 jurisdiction(s) and 2 SRO(s) through his or her employer(s).

#### Employment 1 of 2

Firm Name: **NEWBRIDGE SECURITIES CORPORATION**

Main Address: 1200 NORTH FEDERAL HIGHWAY  
SUITE 400  
BOCA RATON, FL 33432

Firm ID#: 104065

Regulator	Registration	Status	Date
<b>B</b> FINRA	General Securities Representative	Approved	05/14/2021
<b>B</b> FINRA	Invest. Co and Variable Contracts	Approved	05/14/2021
<b>B</b> Nasdaq Stock Market	General Securities Representative	Approved	05/14/2021
<b>B</b> California	Agent	Approved	05/26/2021
<b>B</b> Florida	Agent	Approved	05/26/2021
<b>B</b> Georgia	Agent	Approved	05/27/2021
<b>B</b> Michigan	Agent	Approved	05/28/2021
<b>B</b> North Carolina	Agent	Approved	01/31/2024
<b>B</b> Texas	Agent	Approved	05/26/2021
<b>B</b> Virginia	Agent	Approved	05/27/2021

#### Branch Office Locations

BRADENTON, FL

#### Employment 2 of 2

Firm Name: **NFSG CORPORATION**



## Qualifications

Main Address: 1200 NORTH FEDERAL HIGHWAY  
SUITE 400  
BOCA RATON, FL 33432

Firm ID#: 130814

Regulator	Registration	Status	Date
IA Florida	Investment Adviser Representative	Approved	05/27/2021
IA Texas	Investment Adviser Representative	Restricted Approval	09/10/2021

## Branch Office Locations

**NFSG CORPORATION**  
BRADENTON, FL



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

#### General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	07/21/1984
B Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	06/10/1983

#### State Securities Law Exams

Exam	Category	Date
IA B Uniform Combined State Law Examination (S66)	Series 66	12/22/2006
B Uniform Securities Agent State Law Examination (S63)	Series 63	06/24/1985

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	06/06/2019 - 03/26/2021	KESTRA ADVISORY SERVICES, LLC	CRD# 283330	Sarasota, FL
B	04/08/2019 - 03/26/2021	KESTRA INVESTMENT SERVICES, LLC	CRD# 42046	Sarasota, FL
IA	09/15/2010 - 04/18/2019	STIFEL, NICOLAUS & COMPANY, INCORPORATED	CRD# 793	SARASOTA, FL
B	09/10/2010 - 04/18/2019	STIFEL, NICOLAUS & COMPANY, INCORPORATED	CRD# 793	SARASOTA, FL
IA	02/20/2007 - 09/14/2010	ROBERT W. BAIRD & CO. INCORPORATED	CRD# 8158	SARASOTA, FL
B	02/16/2007 - 09/14/2010	ROBERT W. BAIRD & CO. INCORPORATED	CRD# 8158	SARASOTA, FL
IA	07/18/1994 - 02/22/2007	A. G. EDWARDS & SONS, INC.	CRD# 4	SARASOTA, FL
B	03/05/1987 - 02/22/2007	A. G. EDWARDS & SONS, INC.	CRD# 4	SARASOTA, FL
B	10/02/1984 - 03/26/1987	PRUDENTIAL-BACHE SECURITIES INC.	CRD# 7471	
B	02/02/1984 - 10/26/1984	INTEGRATED RESOURCES EQUITY CORPORATION	CRD# 6403	
B	06/13/1983 - 01/31/1984	NEL EQUITY SERVICES CORPORATION	CRD# 615	

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2024 - Present	NEWBRIDGE FINANCIAL SERVICES GROUP INC.	INVESTMENT ADVISOR REPRESENTATIVE	Y	BRADENTON, FL, United States
01/2024 - Present	NEWBRIDGE SECURITIES CORPORATION	REGISTERED REPRESENTATIVE	Y	BRADENTON, FL, United States
05/2021 - 01/2024	NEWBRIDGE FINANCIAL SERVICES GROUP INC.	INVESTMENT ADVISOR REPRESENTATIVE	Y	SARASOTA, FL, United States
05/2021 - 01/2024	NEWBRIDGE SECURITIES CORPORATION	REGISTERED REPRESENTATIVE	Y	SARASOTA, FL, United States



## Registration & Employment History

### EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2019 - 03/2021	Kestra Financial, Inc.	Registered Rep	Y	Sarasota, FL, United States
09/2010 - 04/2019	STIFEL NICOLAUS & CO INC	FINANCIAL ADVISOR	Y	SARASOTA, FL, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) Business Name: Hegener Risk Management Investment Related: Yes Address: Bradenton FL Nature of Business: Registered Rep Activities through New Bridge Securities. Using a DBA name - Position, Title or Relationship: President-Hegener Risk Management Start Date: 4/5/2019 Hours per month: 100%+ (More than 160 hours) Hours per month during trading hours: Up to 100% (0 to 160 hours) Duties: Read 1,000 pages per week and keep up with Market Cycles and Investment Company Earnings and News. Provide Income for clients so that can enjoy life. Portfolio Management and Security Selection.

(2) Business Name: Hegener Risk Management (DBA) - Investment Related: Yes - Address: Bradenton FL - Nature of Business: Insurance sales/Insurance Products using a DBA name, - Position, Title or Relationship: President-Hegener Risk Management Start Date: 4/5/2019 Hours per month: 20% per month during trading hours - Duties: Insurance Analysis and sales of Life, Disability and Health Insurance - non securities products.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	1
Judgment/Lien	1

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	PRUDENTIAL-BACHE
Allegations:	UNAUTHORIZED AND EXCESSIVE TRADING AND PUTING THEM IN UNSUITABLE POSITIONS
Product Type:	Other
Other Product Type(s):	NOT PROVIDED
Alleged Damages:	\$20,000.00

### Customer Complaint Information

Date Complaint Received:	02/18/1987
Complaint Pending?	No
Status:	Settled
Status Date:	02/28/1988
Settlement Amount:	\$14,000.00
Individual Contribution Amount:	
Firm Statement	SETTLED FOR APPROXIMATELY \$14,000.00 ON 2/28/88



**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL-BACHE  
**Allegations:** THE CLAIMANTS ALLEGED EXCESSIVE ACCOUNT ACTIVITY, MISMANAGEMENT OF THEIR FUNDS ON THE PART OF MR. HEGENER, AND ACCOUNT ACTIVITY THAT WAS NOT AUTHORIZED PRIOR TO ITS OCCURENCE.  
**Product Type:** Other  
**Other Product Type(s):** NOT PROVIDED  
**Alleged Damages:** \$20,000.00

### Customer Complaint Information

**Date Complaint Received:** 02/18/1987  
**Complaint Pending?** No  
**Status:** Settled  
**Status Date:** 02/28/1988  
**Settlement Amount:** \$14,000.00  
**Individual Contribution Amount:**  
**Broker Statement** SETTLEMENT OF APPROXIMATELY \$14,000 MADE BY PRUDENTIAL-BACHE



## Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

### **Disclosure 1 of 1**

**Reporting Source:** Individual  
**Firm Name:** PRUDENTIAL-BACHE SECURITIES INC.  
**Termination Type:** Discharged  
**Termination Date:**  
**Allegations:** HEGENER WAS DISCHARGED FROM PRUDENTIAL-BACHE SECURITIES INC. BECAUSE OF THE FOLLOWING: HE "AGREED TO SHARE \$2,000 IN A LOSS FOR A CLIENT." THE LOSS RESULTED FROM A DROP IN THE CURRENCY RATE OF AUSTRALIAN BONDS.  
**Product Type:** Other  
**Other Product Types:** BONDS  
**Broker Statement** UPON HIS DISCHARGE, "\$2,000 WAS GIVEN TO PRUDENTIAL-BACHE FOR EXPECTED SETTLEMENT WITH CLIENT." THE CLIENT WAS HEGENER'S "PERSONAL FRIEND AND HAD UNDERGONE SERIOUS MEDICAL EXPENSES AS A RESULT OF WIFE IN HOSPITAL.



## Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Judgment/Lien Holder:</b>	KESTRA INVESTMENT SERVICES, LLC, KESTRA FINANCIAL, INC.
<b>Judgment/Lien Amount:</b>	\$79,131.28
<b>Judgment/Lien Type:</b>	Civil
<b>Date Filed with Court:</b>	08/27/2024
<b>Date Individual Learned:</b>	09/16/2024
<b>Type of Court:</b>	State Court
<b>Name of Court:</b>	THE CIRCUIT COURT OF THE THIRTEENTH JUDICIAL CIRCUIT IN AND FOR HILLSBOROUGH COUNTY FLORIDA
<b>Location of Court:</b>	HILLSBOROUGH COUNTY FLORIDA
<b>Docket/Case #:</b>	22-CA-009412
<b>Judgment/Lien Outstanding?</b>	Yes



## End of Report

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