



## IAPD Report

**JOHN MICHAEL SKLENCAR**

CRD# 1136052

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Please contact FINRA with any concerns.



## **IAPD Information About Representatives**

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### **What is included in a IAPD report?**

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### **Where did this information come from?**

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### **How current is this information?**

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### **Need help interpreting this report?**

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### **What if I want to check the background of an Individual Broker or Brokerage Firm?**

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### **Are there other resources I can use to check the background of investment professionals?**

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### JOHN MICHAEL SKLENCAR (CRD# 1136052)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/11/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	OSAIC WEALTH, INC.	CRD# 23131	11/03/2023
<b>IA</b>	OSAIC WEALTH, INC.	CRD# 23131	11/03/2023

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **12** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	FSC SECURITIES CORPORATION	7461	PLYMOUTH MEETING, PA	01/25/2005 - 11/03/2023
<b>B</b>	FSC SECURITIES CORPORATION	7461	PLYMOUTH MEETING, PA	04/29/1994 - 11/03/2023
<b>IA</b>	FSC SECURITIES CORPORATION	7461	PLYMOUTH MEETING, PA	04/29/1994 - 01/24/2005

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **12** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**  
Main Address: 18700 N. HAYDEN ROAD  
SUITE 255  
SCOTTSDALE, AZ 85255  
Firm ID#: 23131

	Regulator	Registration	Status	Date
<b>B</b>	FINRA	General Securities Principal	Approved	11/03/2023
<b>B</b>	FINRA	General Securities Representative	Approved	11/03/2023
<b>B</b>	California	Agent	Approved	02/01/2024
<b>B</b>	Delaware	Agent	Approved	11/03/2023
<b>B</b>	Florida	Agent	Approved	11/03/2023
<b>B</b>	Georgia	Agent	Approved	11/03/2023
<b>B</b>	Maryland	Agent	Approved	11/03/2023
<b>B</b>	Massachusetts	Agent	Approved	11/03/2023
<b>B</b>	New Jersey	Agent	Approved	11/03/2023
<b>B</b>	New York	Agent	Approved	11/03/2023
<b>B</b>	Ohio	Agent	Approved	11/03/2023
<b>B</b>	Pennsylvania	Agent	Approved	11/03/2023
<b>IA</b>	Pennsylvania	Investment Adviser Representative	Approved	11/03/2023



## Qualifications

	Regulator	Registration	Status	Date
B	Rhode Island	Agent	Approved	11/03/2023
B	Virginia	Agent	Approved	11/03/2023

## Branch Office Locations

**OSAIC WEALTH, INC.**  
600 WEST GERMANTOWN PIKE  
SUITE 400  
PLYMOUTH MEETING, PA 19462



## Qualifications



### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	04/29/1996

#### General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	12/19/1987
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	06/27/1983

#### State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	12/07/1993
B	Uniform Securities Agent State Law Examination (S63)	Series 63	08/15/1983



### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/25/2005 - 11/03/2023	FSC SECURITIES CORPORATION	CRD# 7461	PLYMOUTH MEETING, I
B	04/29/1994 - 11/03/2023	FSC SECURITIES CORPORATION	CRD# 7461	PLYMOUTH MEETING, I
IA	04/29/1994 - 01/24/2005	FSC SECURITIES CORPORATION	CRD# 7461	PLYMOUTH MEETING, I
B	11/01/1988 - 05/06/1994	AMA INVESTMENT ADVISERS, INC.	CRD# 678	CHICAGO, IL
B	11/13/1986 - 11/07/1988	MERITOR GROUP INVESTMENTS CORP.	CRD# 18167	
B	05/22/1984 - 10/22/1986	PML SECURITIES COMPANY	CRD# 4082	
B	06/28/1983 - 06/05/1984	JOHN HANCOCK DISTRIBUTORS, INC.	CRD# 468	

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2023 - Present	OSAIC WEALTH, INC.	Fiduciary Wealth Advisor	Y	PLYMOUTH MEETING, PA, United States
10/2010 - Present	PHYSICIANS PRIVATE CLIENT GROUP	PRESIDENT and FIDUCIARY WEALTH ADVISOR	Y	PLYMOUTH MEETING, PA, United States
08/2003 - 11/2023	FSC SECURITIES CORPORATION	FINANCIAL ADVISOR	Y	PHILADELPHIA, PA, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) JOHN SKLENCAR - INSURANCE PRODUCER

POSITION: agent NATURE: Sole Proprietorship - INVESTMENT RELATED: Yes NUMBER OF HOURS: 10 SECURITIES TRADING HOURS: 10 START DATE: 10/01/2010

ADDRESS: 600 West Germantown Pike, Suite 400, Plymouth Meeting PA 19462-1046, United States

DESCRIPTION: Offer various insurance products including Kai-Zen to clients through strategic partners disclosed in section 1.2.1 of activity detail.



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

#### 2) PHYSICIANS PRIVATE CLIENT GROUP

POSITION: Other - Financial Advisor NATURE: Sole Proprietorship - INVESTMENT RELATED: Yes NUMBER OF HOURS: 80  
SECURITIES TRADING HOURS: 80 START DATE: 01/01/1995

ADDRESS: 600 West Germantown Pike, Suite 400, Plymouth Meeting PA 19462-1046, United States

DESCRIPTION: Insurance and educational workshops. Counsels, educates and implements Employee Benefits Programs, 401(k)s, retirement plans, wealth management strategies and Insurance related coverages such as Disability, Life Insurance, Fixed, Variable and Immediate Annuities and Long Term Care for clients and prospective clients.

#### 3) JOHN M. SKLENCAR

POSITION: Business Consultant NATURE: Sole Proprietorship INVESTMENT RELATED: No NUMBER OF HOURS: 5  
SECURITIES TRADING HOURS: 0 START DATE: 02/15/2025

ADDRESS: 600 West Germantown Pike, Suite 400, Plymouth Meeting PA 19462-1046, United States

DESCRIPTION: Consult business owners and professionals for marketing using AI.

#### 4) JAMES RYAN SKLENCAR SCHOLARSHIP

POSITION: organizer and promoter NATURE: Non-Profit INVESTMENT RELATED: No NUMBER OF HOURS: 5 SECURITIES  
TRADING HOURS: 0 START DATE: 03/04/2025

ADDRESS: 1803 ARBOR CT, JAMISON PA 18929, United States

DESCRIPTION: Personal activity to help raise awareness for single adults to execute HIPPA authorization, Advanced Life Care Directives, and Healthcare POA documents. This activity will be in conjunction with hosting fun-filled events to raise funds for my son's scholarship through the West Virginia Foundation's website.





## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	FSC Securities Corporation
<b>Allegations:</b>	it is alleged that risks of two specific investments were not adequately disclosed and that the investments were not suitable
<b>Product Type:</b>	Real Estate Security
<b>Alleged Damages:</b>	\$224,067.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA-DR
<b>Docket/Case #:</b>	19-02323
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	08/15/2019

### Customer Complaint Information

<b>Date Complaint Received:</b>	08/20/2019
<b>Complaint Pending?</b>	No



<b>Status:</b>	Settled
<b>Status Date:</b>	12/16/2021
<b>Settlement Amount:</b>	\$90,000.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Broker Statement</b>	<p>This claim stemmed from misinformation and the fact that Claimant redeemed his subsequent REIT Investment against my advice and prior to it's exit strategy occurring. As a result, Claimant incurred pre-mature penalties and did not realized the full potential of this real estate investment. This Investments at issue was a very modest part of overall portfolio.</p> <p>While investments at issue did not perform as was hoped, the balance of the portfolio, which is disregarded in the claim, has performed admirably and resulted in meaningful overall profit.</p> <p>This is a cherry-picking claim.</p> <p>Client is well-educated (post-grad), astute, sophisticated, accredited investor with extensive family ties to the financial services industry.</p> <p>Client generated double-digit returns on a similar initial investment vehicle to the ones at issue and only complains with the unfavorable performance of the subsequent investment.</p> <p>I was not a party to this case and had no control over the defense.</p> <p>My broker-dealer was the named respondent, and defended the case and decided to settle with no financial contribution by me.</p> <p>I wish the matter would have proceeded to hearing where I am confident the arbitration panel would ultimately have dismissed the claim.</p>



## End of Report

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