



IAPD Report

DOUGLAS YEKE WING

CRD# 1139548

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DOUGLAS YEKE WING (CRD# 1139548)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/18/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	EQUITABLE ADVISORS, LLC	CRD# 6627	08/15/1983
IA	EQUITABLE ADVISORS, LLC	CRD# 6627	08/15/2002

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **3** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES	4039	NEW YORK, NY	08/15/1983 - 01/05/2000

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6
Judgment/Lien	3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 3 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **EQUITABLE ADVISORS, LLC**
Main Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105
Firm ID#: 6627

Regulator	Registration	Status	Date
B FINRA	Invest. Co and Variable Contracts	Approved	08/15/1983
B FINRA	General Securities Representative	Approved	12/05/1986
B FINRA	Investment Co./Variable Contracts Prin	Approved	06/02/1998
B FINRA	General Securities Principal	Approved	11/18/1999
B FINRA	Municipal Securities Principal	Approved	03/03/2003
B FINRA	Municipal Securities Representative	Approved	03/03/2003
B Alabama	Agent	Approved	01/11/2008
B Louisiana	Agent	Approved	12/17/1987
B Mississippi	Agent	Approved	10/01/1985
IA Mississippi	Investment Adviser Representative	Approved	02/26/2003

Branch Office Locations

EQUITABLE ADVISORS, LLC
401 FONTAINE PLACE
SUITE 101
RIDGELAND, MS 39157






Qualifications

PASSED INDUSTRY EXAMS





This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 3 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
 Municipal Securities Principal Examination (S53)	Series 53	02/28/2003
 General Securities Principal Examination (S24)	Series 24	11/17/1999
 Investment Company Products/Variable Contracts Principal Examination (S26)	Series 26	06/01/1998

General Industry/Product Exams

Exam	Category	Date
 Municipal Securities Representative Examination (S52TO)	Series 52TO	09/25/2025
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	09/20/1986
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	08/12/1983

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	06/05/1996
 Uniform Securities Agent State Law Examination (S63)	Series 63	09/27/1988



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	08/15/1983 - 01/05/2000	THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES	CRD# 4039	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/1999 - Present	EQUITABLE ADVISORS, LLC	REGISTERED REPRESENTATIVE	Y	NEW YORK, NY, United States
09/1999 - 06/2020	AXA ADVISORS, LLC	REGISTERED REPRESENTATIVE	Y	NEW YORK, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6
Judgment/Lien	3

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 6

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AXA ADVISORS

Allegations: CLIENT ALLEGES THAT THE AGENTS REPRESENTED THAT THE ANNUAL PREMIUM AMOUNT WOULD BE THE SAME ANNUAL PREMIUM AMOUNT THROUGHOUT THE LIFE OF THE 1988 VARIABLE LIFE POLICY THAT HE PURCHASED. CLIENT ALLEGES HE RECEIVED A NOTICE TO PAY AN ADDITIONAL PREMIUM OF \$789 OR THE POLICY WOULD LAPSE. CLIENT IS REQUESTING THE FIRM TO INVESTIGATE THIS MATTER. DAMAGES ARE UNSPECIFIED.

Product Type: Insurance

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 09/07/2007

Complaint Pending? No

Status: Settled

Status Date: 05/06/2008

Settlement Amount: \$33,101.32

Individual Contribution Amount: \$0.00



Broker Statement THE FIRM FOUND NO BASIS TO THE CUSTOMER COMPLAINT. BASED ON APPEAL REC'D 2/12/08, THE FIRM AGREED TO CANCEL THE POLICY AS IF IT HAD NEVER BEEN ISSUED AND REFUND THE PREMIUMS PAID TOTALING \$33,101.32.

Disclosure 2 of 6

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: EQUITABLE LIFE ASSURANCE SOCIETY

Allegations: PLAINTIFFS ALLEGE FRAUD, INTENTIONAL MISREPRESENTATION, FRAUDULENT INDUCEMENT, NEGLIGENT MISREPRESENTATION AND BREACH OF DUTY OF GOOD FAITH AND FAIR DEALING IN THE SALE OF LIFE INSURANCE POLICIES TO PLAINTIFFS.

Product Type: Insurance

Alleged Damages: \$47,000,000.00

Customer Complaint Information

Date Complaint Received: 09/06/2002

Complaint Pending? No

Status: Litigation

Status Date: 09/06/2002

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Court Details: CHANCERY COURT OF JONES COUNTY, MISSISSIPPI, SECOND JUDICIAL DISTRICT; CIVIL ACTION NO. 2002-0799

Date Notice/Process Served: 10/22/2002

Litigation Pending? No

Disposition: Settled

Disposition Date: 08/07/2003

Monetary Compensation Amount: \$0.00

Individual Contribution Amount: \$0.00

Broker Statement THIS LAWSUIT WAS RESOLVED AS PART OF THE SETTLEMENT OF A NUMBER OF LAWSUITS, CLAIMS AND THREATENED CLAIMS BY PRESENT AND FORMER POLICYHOLDERS IN MISSISSIPPI AGAINST THE EMPLOYING FIRM AND/OR ITS AFFILIATES AND CERTAIN OF ITS CURRENT AND FORMER REPRESENTATIVES. NO SPECIFIC PORTION OF THE TOTAL SETTLEMENT AMOUNT WAS ALLOCATED BY THE PAYING DEFENDANTS TO RESOLVE SPECIFIC ALLEGED CLAIMS IN WHICH THE REGISTERED REPRESENTATIVE WAS A NAMED PARTY. THE EMPLOYING FIRM BELIEVES THAT THE SETTLEMENT AMOUNT OF THIS LAWSUIT EXCEEDS \$10,000. THE EMPLOYING FIRM AND ITS REGISTERED REPRESENTATIVES EXPRESSLY DENY ANY WRONGDOING OR LIABILITY IN CONNECTION WITH THESE



CLAIMS.

Disclosure 3 of 6**Reporting Source:**

Individual

Employing firm when activities occurred which led to the complaint:

EQUITABLE LIFE ASSURANCE SOCIETY

Allegations:

PLAINTIFFS ALLEGE THAT, IN ORDER TO SELL VARIOUS TYPES OF LIFE INSURANCE POLICIES, DEFENDANTS USED A FRAUDULENT SCHEME WHICH INCLUDED MISREPRESENTATIONS CONCERNING THE PREMIUM PAYMENTS TO BE PAID ON SUCH POLICIES, AS WELL AS OMISSIONS AND CONCEALMENT OF MATERIAL FACTS. DEFENDANTS' ACTIONS ALLEGEDLY CONSTITUTED FRAUD, INTENTIONAL MISREPRESENTATION, FRAUDULENT INDUCEMENT, NEGLIGENT MISREPRESENTATION, BREACH OF DUTY TO DEAL IN GOOD FAITH AND SUITABILITY. DAMAGES ARE UNSPECIFIED.

Product Type:

Insurance

Other Product Type(s):

TRADITIONAL WHOLE LIFE, UNIVERSAL LIFE AND VARIABLE LIFE INSURANCE POLICIES

Alleged Damages:

\$0.00

Customer Complaint Information**Date Complaint Received:**

09/30/2002

Complaint Pending?

No

Status:

Litigation

Status Date:

09/30/2002

Settlement Amount:**Individual Contribution Amount:****Civil Litigation Information****Court Details:**

IN THE CIRCUIT COURT OF HOLMES COUNTY, MISSISSIPPI; CASE NO. 2002-350

Date Notice/Process Served:

10/03/2002

Litigation Pending?

No

Disposition:

Settled

Disposition Date:

08/07/2003

Monetary Compensation Amount:

\$0.00

Individual Contribution Amount:

\$0.00

Broker Statement

THIS LAWSUIT WAS RESOLVED AS PART OF THE SETTLEMENT OF A NUMBER OF LAWSUITS, CLAIMS AND THREATENED CLAIMS BY PRESENT AND FORMER POLICYHOLDERS IN MISSISSIPPI AGAINST THE EMPLOYING FIRM AND/OR ITS AFFILIATES AND CERTAIN OF ITS CURRENT AND FORMER REPRESENTATIVES. NO SPECIFIC PORTION OF THE TOTAL SETTLEMENT AMOUNT WAS ALLOCATED BY THE PAYING DEFENDANTS TO RESOLVE SPECIFIC ALLEGED CLAIMS IN WHICH THE REGISTERED REPRESENTATIVE WAS A NAMED PARTY. THE EMPLOYING FIRM BELIEVES THAT THE



SETTLEMENT AMOUNT OF THIS LAWSUIT EXCEEDS \$10,000. THE EMPLOYING FIRM AND ITS REGISTERED REPRESENTATIVES EXPRESSLY DENY ANY WRONGDOING OR LIABILITY IN CONNECTION WITH THESE CLAIMS.

Disclosure 4 of 6

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: EQUITABLE LIFE ASSURANCE SOCIETY

Allegations: PLAINTIFFS ALLEGE THAT, IN ORDER TO SELL ALL DIFFERENT TYPES OF LIFE INSURANCE POLICIES, DEFENDANTS USED A SCHEME WHICH INCLUDED MISREPRESENTATIONS, OMISSIONS AND CONCEALMENT OF MATERIAL FACTS. DEFENDANTS' ACTIONS ALLEGEDLY CONSTITUTED FRAUD, FRAUDULENT MISREPRESENTATION, FRAUDULENT INDUCEMENT, FRAUDULENT CONCEALMENT, CONSPIRACY TO COMMIT FRAUD AND BREACH OF FIDUCIARY DUTY. DAMAGES ARE UNSPECIFIED.

Product Type: Insurance

Other Product Type(s): TRADITIONAL FIXED, INTEREST SENSITIVE AND VARIABLE LIFE

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 12/19/2001

Complaint Pending? No

Status: Litigation

Status Date: 12/19/2001

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Court Details: THE CIRCUIT COURT OF SUNFLOWER COUNTY, MISSISSIPPI; CASE NO. 2001-0621 CIV

Date Notice/Process Served: 12/20/2001

Litigation Pending? No

Disposition: Settled

Disposition Date: 08/07/2003

Monetary Compensation Amount: \$0.00

Individual Contribution Amount: \$0.00

Broker Statement

THIS LAWSUIT WAS RESOLVED AS PART OF THE SETTLEMENT OF A NUMBER OF LAWSUITS, CLAIMS AND THREATENED CLAIMS BY PRESENT AND FORMER POLICYHOLDERS IN MISSISSIPPI AGAINST THE EMPLOYING FIRM AND/OR ITS AFFILIATES AND CERTAIN OF ITS CURRENT AND FORMER REPRESENTATIVES. NO SPECIFIC PORTION OF THE TOTAL SETTLEMENT AMOUNT WAS ALLOCATED BY THE PAYING DEFENDANTS TO RESOLVE



SPECIFIC ALLEGED CLAIMS IN WHICH THE REGISTERED REPRESENTATIVE WAS A NAMED PARTY. THE EMPLOYING FIRM BELIEVES THAT THE SETTLEMENT AMOUNT OF THIS LAWSUIT EXCEEDS \$10,000. THE EMPLOYING FIRM AND ITS REGISTERED REPRESENTATIVES EXPRESSLY DENY ANY WRONGDOING OR LIABILITY IN CONNECTION WITH THESE CLAIMS.

Disclosure 5 of 6

Reporting Source:

Individual

Employing firm when activities occurred which led to the complaint:

EQUITABLE LIFE ASSURANCE SOCIETY

Allegations:

PLAINTIFFS ALLEGE FRAUD, FRAUDULENT MISREPRESENTATION, FRAUDULENT INDUCEMENT, FRAUDULENT CONCEALMENT, CONSPIRACY TO COMMIT FRAUD, BREACH OF FIDUCIARY DUTY AND BREACH OF DUTY TO TREAT PLAINTIFFS FAIRLY AND WITH UTMOST GOOD FAITH AND FAIR DEALINGS IN THE SALE OF A FIXED LIFE INSURANCE POLICY IN 1988 AND THE SALE OF VARIABLE LIFE INSURANCE POLICIES TO THEM IN 1991 AND 2000.

Product Type:

Insurance

Other Product Type(s):

VARIABLE LIFE INSURANCE

Alleged Damages:

\$1,000,000.00

Customer Complaint Information**Date Complaint Received:**

11/09/2001

Complaint Pending?

No

Status:

Litigation

Status Date:

11/09/2001

Settlement Amount:**Individual Contribution Amount:****Civil Litigation Information****Court Details:**

THE CIRCUIT COURT OF THE FIRST JUDICIAL DISTRICT OF HINDS COUNTY, MISSISSIPPI; CASE #251-01-1293CIV

Date Notice/Process Served:

11/12/2001

Litigation Pending?

No

Disposition:

Settled

Disposition Date:

08/07/2003

Monetary Compensation Amount:

\$0.00

Individual Contribution Amount:

\$0.00

Broker Statement

THIS LAWSUIT WAS RESOLVED AS PART OF THE SETTLEMENT OF A NUMBER OF LAWSUITS, CLAIMS AND THREATENED CLAIMS BY PRESENT AND FORMER POLICYHOLDERS IN MISSISSIPPI AGAINST THE EMPLOYING FIRM AND/OR ITS AFFILIATES AND CERTAIN OF ITS CURRENT AND FORMER



REPRESENTATIVES. NO SPECIFIC PORTION OF THE TOTAL SETTLEMENT AMOUNT WAS ALLOCATED BY THE PAYING DEFENDANTS TO RESOLVE SPECIFIC ALLEGED CLAIMS IN WHICH THE REGISTERED REPRESENTATIVE WAS A NAMED PARTY. THE EMPLOYING FIRM BELIEVES THAT THE SETTLEMENT AMOUNT OF THIS LAWSUIT EXCEEDS \$10,000. THE EMPLOYING FIRM AND ITS REGISTERED REPRESENTATIVES EXPRESSLY DENY ANY WRONGDOING OR LIABILITY IN CONNECTION WITH THESE CLAIMS.

Disclosure 6 of 6

Reporting Source:

Individual

Employing firm when activities occurred which led to the complaint:

EQUITABLE LIFE ASSURANCE SOCIETY

Allegations:

PLAINTIFF ALLEGES THAT THE DEFENDANTS INTENTIONALLY AND DELIBERATELY MADE MISREPRESENTATIONS, OMISSIONS AND CONCEALED MATERIAL FACTS DURING THE SALE OF A VARIABLE LIFE INSURANCE POLICY IN 1994. ALTHOUGH NO DAMAGES ARE SPECIFIED, TOTAL PREMIUMS PAID ARE \$3,960.95. THE FACE AMOUNT OF THE POLICY IS \$50,000.00.

Product Type:

Insurance

Other Product Type(s):

VARIABLE LIFE INSURANCE

Alleged Damages:

\$0.00

Customer Complaint Information**Date Complaint Received:**

08/17/2001

Complaint Pending?

No

Status:

Litigation

Status Date:

08/17/2001

Settlement Amount:**Individual Contribution Amount:****Civil Litigation Information****Court Details:**

CIRCUIT COURT OF THE FIRST JUDICIAL DISTRICT OF HINDS COUNTY, MISSISSIPPI; #251-01908CIV

Date Notice/Process Served:

08/20/2001

Litigation Pending?

No

Disposition:

Settled

Disposition Date:

08/07/2003

Monetary Compensation Amount:

\$0.00

Individual Contribution Amount:

\$0.00

Broker Statement

THIS LAWSUIT WAS RESOLVED AS PART OF THE SETTLEMENT OF A NUMBER OF LAWSUITS, CLAIMS AND THREATENED CLAIMS BY PRESENT AND FORMER POLICYHOLDERS IN MISSISSIPPI AGAINST THE EMPLOYING



FIRM AND/OR ITS AFFILIATES AND CERTAIN OF ITS CURRENT AND FORMER REPRESENTATIVES. NO SPECIFIC PORTION OF THE TOTAL SETTLEMENT AMOUNT WAS ALLOCATED BY THE PAYING DEFENDANTS TO RESOLVE SPECIFIC ALLEGED CLAIMS IN WHICH THE REGISTERED REPRESENTATIVE WAS A NAMED PARTY. THE EMPLOYING FIRM BELIEVES THAT THE SETTLEMENT AMOUNT OF THIS LAWSUIT EXCEEDS \$10,000. THE EMPLOYING FIRM AND ITS REGISTERED REPRESENTATIVES EXPRESSLY DENY ANY WRONGDOING OR LIABILITY IN CONNECTION WITH THESE CLAIMS.



Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

Disclosure 1 of 3

Reporting Source: Individual
Judgment/Lien Holder: INTERNAL REVENUE SERVICE
Judgment/Lien Amount: \$11,485.01
Judgment/Lien Type: Tax
Date Filed with Court: 02/09/2007
Date Individual Learned: 02/09/2007
Type of Court: HINDS COUNTY
Name of Court: HINDS COUNTY
Location of Court: JACKSON, MS
Judgment/Lien Outstanding? Yes
Broker Statement FOR TAX YEAR 1993.

Disclosure 2 of 3

Reporting Source: Individual
Judgment/Lien Holder: INTERNAL REVENUE SERVICE
Judgment/Lien Amount: \$4,466.97
Judgment/Lien Type: Tax
Date Filed with Court: 02/09/2007
Date Individual Learned: 02/09/2007
Type of Court: HINDS COUNTY
Name of Court: HINDS COUNTY
Location of Court: JACKSON, MS
Judgment/Lien Outstanding? Yes
Broker Statement FOR TAX YEAR 1995.

Disclosure 3 of 3

Reporting Source: Individual
Judgment/Lien Holder: INTERNAL REVENUE SERVICE
Judgment/Lien Amount: \$5,519.36
Judgment/Lien Type: Tax
Date Filed with Court: 02/02/2007
Date Individual Learned: 02/02/2007
Type of Court: HINDS COUNTY
Name of Court: HINDS COUNTY



Location of Court:	JACKSON, MS
Judgment/Lien Outstanding?	Yes
Broker Statement	FOR TAX YEAR 1996.



End of Report

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