



IAPD Report

MARK KIPLING DURHAM

CRD# 1142920

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

MARK KIPLING DURHAM (CRD# 1142920)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/14/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	06/14/1991
IA	LPL FINANCIAL LLC	CRD# 6413	06/14/1991

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **18** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	PAINEWEBBER INCORPORATED	8174	WEEHAWKEN, NJ	04/13/1988 - 06/21/1991
B	A. G. EDWARDS & SONS, INC.	4	WEEHAWKEN, NJ	05/16/1986 - 04/06/1988
B	KIDDER, PEABODY & CO. INCORPORATED	7613	WEEHAWKEN, NJ	08/19/1985 - 05/19/1986

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **18** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	06/14/1991
B	FINRA	General Securities Principal	Approved	09/13/1991
B	Arizona	Agent	Approved	03/27/2014
B	California	Agent	Approved	04/12/2006
IA	California	Investment Adviser Representative	Approved	11/16/2021
B	Colorado	Agent	Approved	10/06/1995
B	Delaware	Agent	Approved	03/05/2014
B	Florida	Agent	Approved	02/28/2014
B	Idaho	Agent	Approved	02/27/2014
B	Kansas	Agent	Approved	06/26/2014
B	Louisiana	Agent	Approved	03/21/2014
B	Missouri	Agent	Approved	02/10/1998
B	Nevada	Agent	Approved	07/01/2014



Qualifications

	Regulator	Registration	Status	Date
B	New Mexico	Agent	Approved	04/17/2006
B	New York	Agent	Approved	07/01/2014
B	Ohio	Agent	Approved	04/16/2014
B	Oklahoma	Agent	Approved	02/22/2008
B	South Carolina	Agent	Approved	05/29/2019
B	Texas	Agent	Approved	06/14/1991
IA	Texas	Investment Adviser Representative	Approved	06/14/1991
B	Virginia	Agent	Approved	02/27/2014
B	Washington	Agent	Approved	02/27/2014

Branch Office Locations

LPL FINANCIAL LLC
4131 N CENTRAL EXPY SUITE 900
DALLAS, TX 75204

LPL FINANCIAL LLC
DALLAS, TX



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	09/12/1991

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	06/18/1983

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination (S63)	Series 63	06/28/1983



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	04/13/1988 - 06/21/1991	PAINEWEBBER INCORPORATED	CRD# 8174	WEEHAWKEN, NJ
B	05/16/1986 - 04/06/1988	A. G. EDWARDS & SONS, INC.	CRD# 4	
B	08/19/1985 - 05/19/1986	KIDDER, PEABODY & CO. INCORPORATED	CRD# 7613	
B	06/24/1983 - 08/21/1985	DEAN WITTER REYNOLDS INC.	CRD# 7556	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/1991 - Present	LPL FINANCIAL LLC	FINANCIAL ADVISOR	Y	DALLAS, TX, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) 12/15/2006: No Business Name - DBA for LPL Business (entity for LPL business) - TEXAS INVESTMENT AND RETIREMENT ASSOCIATES - INV REL - At Reported Business Location(s)

(2) 12/01/2008: No Business Name - Non-Variable Insurance - INV REL - At Reported Business Location(s) - Infrequent fixed insurance sales - 2% Time Spent

(3) 03/19/2026 - Real Estate Rental, 2nd home - Real Estate Rental - Investment Related - Durango, CO - Start Date 04/01/2026 - 2 hours per month/ 0 hours during trading



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought:	Other: N/A
Date Initiated:	08/10/1992
Docket/Case Number:	C06920022
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	Other: UNKNOWN TYPE OF SECURITY
Allegations:	VIOLATIONS OF ARTICLE III, SECTIONS 1, 18 AND 27 OF THE RULES OF FAIR PRACTICE IN THAT RESPONDENT DURHAM INDUCED PUBLIC CUSTOMERS TO PURCHASE SECURITIES BY MEANS OF MANIPULATIVE, DECEPTIVE OR OTHER FRAUDULENT DEVICES.
Current Status:	Final
Resolution:	Decision & Order of Offer of Settlement
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	Yes
Resolution Date:	04/19/1994
Sanctions Ordered:	Censure



Civil and Administrative Penalty(ies)/Fine(s)
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Regulator Statement

WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, DURHAM CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS, THEREFORE, HE IS CENSURED, FINED \$5,000 AND SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY FOR FIVE DAYS. THE SUSPENSION WILL COMMENCE WITH THE OPENING OF BUSINESS JUNE 20, 1994 AND WILL CONCLUDE JUNE 24, 1994.

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Reporting Source:	Individual
Regulatory Action Initiated By:	NASD DISTRICT NUMBER 6
Sanction(s) Sought:	Censure Other: CENSURED, FINED \$5,000 AND SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY FOR FIVE DAYS. THE SUSPENSION Unknown
Date Initiated:	08/10/1992
Docket/Case Number:	C06920022
Employing firm when activity occurred which led to the regulatory action:	PAINWEBBER INCORPORATED
Product Type:	No Product
Allegations:	MISREPRESENTATION AND UNSUITABILITY OF KEMPER INTERMEDIATE GOVERNMENT TRUST
Current Status:	Final
Resolution:	Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	Yes
Resolution Date:	04/19/1994
Sanctions Ordered:	Censure



Sanction 1 of 1	Suspension
Sanction Type:	Suspension
Capacities Affected:	SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY FOR FIVE DAYS.
Duration:	5 Days
Start Date:	06/20/1994
End Date:	06/24/1994
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	N/A
Is Payment Plan Current:	Yes
Date Paid by individual:	04/19/1994
Was any portion of penalty waived?	No
Amount Waived:	
Broker Statement	I did not admit to the above allegations, but under the advice of counsel, I consented to the sanctions due to escalating legal costs, business disruption, and the inherent uncertainty of continued litigation. I settled solely as a matter of convenience, with the objective of bringing the long and arduous matter to a close. Although the sanctions were imposed in 1994, the alleged activity occurred in 1988. In a later hearing, a public arbitrator recommended expungement of the disclosure which had spawned the action. After a thorough review and consideration of the evidence, the arbitrator made the following affirmative finding of fact: "the claim, allegation or information is false" regarding the disclosure event. The occurrence was subsequently expunged from my record. Despite this finding, the regulatory action initiated remains on my BrokerCheck Report.



End of Report

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