User Guidance

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IAPD Report

ROBERT MARTIN BLACK

CRD# 1145742

Section Title | **Page(s)**

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

ROBERT MARTIN BLACK (CRD# 1145742)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/12/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	M HOLDINGS SECURITIES, INC.	CRD# 43285	10/29/2010
IA	PROSPERITY CAPITAL ADVISORS	CRD# 156480	11/09/2023

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **13** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	M HOLDINGS SECURITIES, INC.	43285	CRANFORD, NJ	10/29/2010 - 03/07/2024
B	NATIONWIDE SECURITIES, LLC	11173	CRANFORD, NJ	08/01/2008 - 11/01/2010
IA	NATIONWIDE SECURITIES, LLC	11173	CRANFORD, NJ	08/01/2008 - 11/01/2010

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	3

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **13** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **PROSPERITY CAPITAL ADVISORS**

Main Address: 30400 DETROIT ROAD
SUITE 201
WESTLAKE, OH 44145

Firm ID#: 156480

	Regulator	Registration	Status	Date
IA	Florida	Investment Adviser Representative	Approved	05/03/2024
IA	New Jersey	Investment Adviser Representative	Approved	11/09/2023
IA	New York	Investment Adviser Representative	Approved	05/21/2024

Branch Office Locations

PROSPERITY CAPITAL ADVISORS
331 Newman Springs Road Bldg.1, Suite 107
Red Bank, NJ 07701

PROSPERITY CAPITAL ADVISORS
Venice, FL

Employment 2 of 2

Firm Name: **M HOLDINGS SECURITIES, INC.**

Main Address: 1125 N.W. COUCH STREET
SUITE 900
PORTLAND, OR 97209

Firm ID#: 43285

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	10/29/2010
B	Alabama	Agent	Approved	01/04/2024
B	California	Agent	Approved	10/29/2010
B	Delaware	Agent	Approved	11/10/2021

Qualifications

	Regulator	Registration	Status	Date
B	District of Columbia	Agent	Approved	11/07/2017
B	Florida	Agent	Approved	10/29/2010
B	Maryland	Agent	Approved	01/10/2024
B	Massachusetts	Agent	Approved	01/05/2024
B	Nevada	Agent	Approved	10/29/2010
B	New Jersey	Agent	Approved	10/29/2010
B	New York	Agent	Approved	10/29/2010
B	Pennsylvania	Agent	Approved	10/29/2010
B	South Carolina	Agent	Approved	12/12/2016
B	Tennessee	Agent	Approved	10/29/2010

Branch Office Locations

M HOLDINGS SECURITIES, INC.
200 Connell Park
Suite 2L8A
Berkeley Heights, NJ 07922

M HOLDINGS SECURITIES, INC.
Venice, FL

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	06/18/1983

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination (S63)	Series 63	06/21/1994

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Chartered Financial Consultant

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	10/29/2010 - 03/07/2024	M HOLDINGS SECURITIES, INC.	CRD# 43285	CRANFORD, NJ
B	08/01/2008 - 11/01/2010	NATIONWIDE SECURITIES, LLC	CRD# 11173	CRANFORD, NJ
IA	08/01/2008 - 11/01/2010	NATIONWIDE SECURITIES, LLC	CRD# 11173	CRANFORD, NJ
IA	02/17/2000 - 08/27/2008	1717 CAPITAL MANAGEMENT COMPANY	CRD# 4082	CRANFORD, NJ
B	11/05/1986 - 08/01/2008	1717 CAPITAL MANAGEMENT COMPANY	CRD# 4082	CRANFORD, NJ
B	06/22/1983 - 12/13/1988	MOORE & SCHLEY/MEEKER SHARKEY GROUP INC.	CRD# 13502	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2023 - Present	C2P Capital Advisory Group, LLC dba Prosperity Capital Advisors	Investment Advisor Representative	Y	Westlake, OH, United States
11/2023 - Present	Prosperity Capital Advisors	Advisor	Y	Westlake, OH, United States
07/2019 - Present	ONETEAM FINANCIAL LLC (d.b.a. for advisory business)	REGISTERED REPRESENTATIVE, Investment Advisor Representative	Y	Berkeley Heights, NJ, United States
10/2010 - Present	M HOLDINGS SECURITIES INC.	REGISTERED REPRESENTATIVE	Y	PORTLAND, OR, United States
10/2010 - 06/2019	ATLAS ADVISORY GROUP, LLC	PARTNER	Y	CRANFORD, NJ, United States

Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) OneTeam Financial, LLC; 331 Newman Springs Rd, Red Bank NJ 07701; Insurance; Investment Related; Registered Rep; Marketing of general financial services; 07/01/2019; 80 hr/mo; 80 hr/mo during trading hours.
2) Madison Brokerage; 65 Madison Ave, Morristown, NJ 07962; 10/23/2015; Sales; Sales of non-M life insurance and annuity products; Investment Related; 10 hr/mo; 10 hr/mo during trading hours.
3) Clarity 2 Prosperity; 30400 Detroit Road Suite 201, Westlake, OH 44145; 10/23/2015; Sales; Sales of life insurance and annuities; Investment Related; 3 hr/mo; 3 hr/mo during trading hours.
4) Mr. Black is a registered representative of M Holdings Securities, Inc., a registered broker-dealer and member of FINRA conducting business at his registered location. In such capacity, Mr. Black sells securities through M Holdings Securities, Inc. and receives normal and customary commissions and other types of compensation, for example, mutual fund 12b-1 fees or variable annuity trails. Mr. Black spends approximately 5 hours per week on this activity during trading hours.
5) Prosperity Capital Advisors; 30400 Detroit Road, Westlake OH 44145; Wealth Management; Investment-related; Advisor; Service clients; 11/08/2023; 20 hr/mo; 20 hr/mo during trading hours.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	3

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	Florida Office of Financial Regulation
Sanction(s) Sought:	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	05/03/2024
Docket/Case Number:	119893-SR
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	M HOLDINGS SECURITIES, INC.
Product Type:	No Product
Allegations:	Rendered investment advice, from a location within Florida, without being registered by the Office.
Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	05/03/2024

Sanctions Ordered:	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s)
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$16,250.00
Portion Levied against individual:	$16,250.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	05/03/2024
Was any portion of penalty waived?	No
Amount Waived:	
Regulator Statement	On May 3, 2024, the Office of Financial Regulation (Office) entered a Final Order adopting the Stipulation and Consent Agreement in the matter of Robert Martin Black (Black). Black neither admitted nor denied the allegations but consented to the entry of findings by the Office. The Office found that Black violated section 517.12(4), Florida Statutes, by rendering investment advice, from a location within Florida, without being registered by the Office. Black agreed to Cease and Desist from violations of Chapter 517, Florida Statutes, and the Administrative Rules adopted thereto, and to pay an administrative fine in the amount of $16,250. The Office agreed to approve Black's application as an associated person (RA) with Prosperity Capital Advisors (PCA). effective May 3, 2024.

Reporting Source:	Individual
Regulatory Action Initiated By:	The State of Florida, Office of Financial Regulation
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	11/08/2023
Docket/Case Number:	119893-SR
Employing firm when activity occurred which led to the regulatory action:	M Holding Securities, Inc.
Product Type:	No Product
Allegations:	Mr. Black neither admits nor denies the allegations but consents to the entry of findings by the State of Florida. The State of Florida finds that Mr. Black violated section 517.12(4), Florida Statutes, by rendering investment advice, from a location within Florida, without being registered by the State of Florida as an associated person of an investment adviser or federal covered adviser.
Current Status:	Final
Resolution:	Order

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	05/03/2024
Sanctions Ordered:	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s)
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$16,250.00
Portion Levied against individual:	$16,250.00
Payment Plan:	None
Is Payment Plan Current:	Yes
Date Paid by individual:	05/03/2024
Was any portion of penalty waived?	No
Amount Waived:	
Broker Statement	In September 2021, I moved to Florida. At that time, and on other multiple occasions, I asked M Holdings Securities, Inc. if I needed to be registered in Florida. At all times, the firm indicated registration was not required. Upon transferring to Prosperity Capital Advisors, it was discovered that I should have been registered in Florida. As a result, Florida levied the fine for not being properly registered with the state. M Holding Securities, Inc. agreed to reimburse me for the entire fine amount due to their administrative oversight.

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	1717 CAPITAL MANAGEMENT COMPANY
Allegations:	CUSTOMERS ALLEGE MISREPRESENTATION IN THE SALE OF 2 VARIABLE LIFE POLICIES ISSUED IN 2005 WHICH REPLACED EXISTING WHOLE LIFE POLICIES. THE CUSTOMERS HAVE NOW INCURRED SURRENDER CHARGES WHEN THEY REPLACED THE CURRENT POLICIES.
Product Type:	Other: VARIABLE LIFE POLICIES
Alleged Damages:	$17,873.80
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/17/2011
Complaint Pending?	No
Status:	Denied
Status Date:	05/05/2011
Settlement Amount:	
Individual Contribution Amount:	

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	NATIONWIDE SECURITIES, LLC
Allegations:	CLIENTS ALLEGE REPLACEMENT OF WHOLE LIFE POLICIES FOR VUL RESULTED IN EXCESSIVE AND DUPLICATIVE FEES AND COMMISSIONS. ALSO ALLEGES THAT REGISTERED REPRESENTATIVE ON MARCH 11, 2010 HAD CLIENTS SIGN UNDATED FORMS FOR USE AT A LATER DATE.
Product Type:	Insurance
Alleged Damages:	$17,872.00

Alleged Damages Amount Explanation (if amount not exact):	TWO POLOICIES WITH TOTAL ALLEGED DAMAGES OF $17,872.00.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/11/2011
Complaint Pending?	No
Status:	Denied
Status Date:	05/05/2011
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	THE REPLACEMENT OF THE WHOLE LIFE POLICES WAS IN 2005. (THE CUSTOMER DID NOT COMPLAIN UNTIL SEVERAL YEARS LATER WITH THE DOWNTURN IN THE MARKET) THE FORM SHE MENTIONS WAS NATIONWIDE'S CONSENT TO SHARE FORM AND WAS FOR INTERNAL USE. DATE WAS IMMATERIAL

Disclosure 2 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	1717 CMC
Allegations:	CUSTOMER ALLEGES UNSUITABILITY OF INVESTMENT RECOMMENDATIONS RESULTING IN REDUCTION IN VALUE OF HER ACCOUNT FROM 9/2000 TO 1/2003
Product Type:	Other
Other Product Type(s):	MANAGED ACCOUNTS AND SPIA
Alleged Damages:	$450,000.00

Customer Complaint Information

Date Complaint Received:	02/18/2005
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	02/18/2005
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD - CASE #05-00520
Date Notice/Process Served:	02/18/2005
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	10/19/2006
Monetary Compensation Amount:	$75,000.00
Individual Contribution Amount:	$45,000.00
Broker Statement	REPRESENTATIVE WAS DISMISSED BY THE CLAIMANT PRIOR TO EXECUTION OF FINAL SETTLEMENT. THE INDIVIDUAL CONTRIBUTION AMOUNT SET FORTH IN #19 WAS PAID, OVER REPRESENTATIVE'S OBJECTION, SOLELY BY HIS INSURANCE CARRIER. REPRESENTATIVE'S INSURANCE CARRIER MADE THIS PAYMENT FOR THE SOLE PURPOSE OF AVOIDING ADDITIONAL LITIGATION EXPENSES AND WITHOUT ADMISSION OF LIABILITY. CLAIMANT ACKNOWLEDGED IN HER RELEASE THAT THE SETTLEMENT WAS "A COMPROMISE OF A DOUBTFUL AND DISPUTED CLAIM, AND THE PAYMENTS ARE NOT TO BE CONSTRUED AS A ADMISSION OF LIABILITY ON THE PART OF THE RESPONDENTS, BY WHOM LIABILITY IS EXPRESSLY DENIED."

Disclosure 3 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	1717 CAPITAL MANAGEMENT CO
Allegations:	[CUSTOMER] PURCHASED 4 VARIABLE LIFE INSURANCE POLICIES (2)1992; (1)1994 & (1)1997. THEY NOW ALLEGE THEY THOUGHT THEY WERE WHOLE LIFE POLICIES WITH 12% GUARANTEES. RETURN OF PREMIUMS AND INTEREST.
Product Type:	Insurance
Alleged Damages:	$0.00

Customer Complaint Information

Date Complaint Received:	07/18/2003
Complaint Pending?	No
Status:	Denied
Status Date:	09/29/2004
Settlement Amount:	$0.00
Individual Contribution Amount:	$0.00

End of Report

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