



IAPD Report

DAVID LOWELL VICKERY

CRD# 1156835

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5 - 6
Disclosure Information	7



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DAVID LOWELL VICKERY (CRD# 1156835)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/17/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	SIGMA FINANCIAL CORPORATION	CRD# 14303	12/16/1999
IA	SPC	CRD# 110692	09/28/2009

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **9** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	LIFEUSA SECURITIES, INC.	40875	MINNEAPOLIS, MN	11/04/1998 - 11/24/1999
B	INVESTORS CAPITAL CORP.	30613	LYNNFIELD, MA	03/05/1996 - 11/02/1998
B	WALNUT STREET SECURITIES, INC.	15840	EL SEGUNDO, CA	06/18/1991 - 03/05/1996

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **9** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **SIGMA FINANCIAL CORPORATION**
Main Address: 300 PARKLAND PLAZA
ANN ARBOR, MI 48103-9508
Firm ID#: 14303

Regulator	Registration	Status	Date
B FINRA	Invest. Co and Variable Contracts	Approved	12/16/1999
B Arizona	Agent	Approved	01/15/2010
B Florida	Agent	Approved	01/15/2010
B Indiana	Agent	Approved	07/23/2015
B Kentucky	Agent	Approved	01/08/2024
B Michigan	Agent	Approved	12/16/1999
B Ohio	Agent	Approved	11/18/2016
B Tennessee	Agent	Approved	04/20/2026
B Texas	Agent	Approved	08/21/2017
B Wisconsin	Agent	Approved	09/06/2019

Branch Office Locations

207 S. Mitchell St., Unit D
CADILLAC, MI 49601

Employment 2 of 2

Firm Name: **SPC**



Qualifications

Main Address: 300 PARKLAND PLAZA
ANN ARBOR, MI 48103

Firm ID#: 110692

Regulator	Registration	Status	Date
IA Michigan	Investment Adviser Representative	Approved	11/20/2009

Branch Office Locations

SPC
207 S. Mitchell St., Unit D
CADILLAC, MI 49601



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
------	----------	------

No information reported.

General Industry/Product Exams

Exam	Category	Date
------	----------	------

Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	05/23/1984

State Securities Law Exams

Exam	Category	Date
------	----------	------

Uniform Investment Adviser Law Examination (S65)	Series 65	12/29/1999
Uniform Securities Agent State Law Examination (S63)	Series 63	05/23/1984

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	11/04/1998 - 11/24/1999	LIFEUSA SECURITIES, INC.	CRD# 40875	MINNEAPOLIS, MN
B	03/05/1996 - 11/02/1998	INVESTORS CAPITAL CORP.	CRD# 30613	LYNNFIELD, MA
B	06/18/1991 - 03/05/1996	WALNUT STREET SECURITIES, INC.	CRD# 15840	EL SEGUNDO, CA
B	10/01/1990 - 04/16/1991	CENTENNIAL SECURITIES CO.	CRD# 7763	GRAND RAPIDS, MI
B	06/06/1984 - 08/28/1990	E.I. SALES, INC.	CRD# 1703	DES MOINES, IA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2006 - Present	SIGMA PLANNING CORPORATION	INVESTMENT ADVISOR	Y	ANN ARBOR, MI, United States
12/1999 - Present	SIGMA FINANCIAL CORP	REGISTERED REPRESENTATIVE	Y	ANN ARBOR, MI, United States
08/1984 - Present	VICKERY AND ASSOCIATES	OTHER - SELF EMPLOYED INSURANCE AGENT	N	CADILLAC, MI, United States
10/1980 - Present	EQUITABLE LIFE OF IOWA	AGENT - AGENT	N	GRAND RAPIDS, MI, United States
08/1980 - Present	VICKERY AND ASSOCIATES	OTHER - SELF EMPLOYED INSURANCE INVEST	N	CADILLAC, MI, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

SALE OF LIFE, HEALTH, AND FIXED ANNUITIES, THROUGH VARIOUS INSURANCE COMPANIES.

Cadillac Financial LLC dba Vickery Financial LLC. Offering securities products and services through Sigma Financial.

Fiduciary for the Cadillac Financial 401k plan (for own company). Start date: 1/12/15.

Appointed to the Michigan Catholic Conference Lay Employees Retirement Plan Board of Directors. Start date: 1/1/23 for a 3 year term. Meet quarterly for 3 hours. INV REL: N



Registration & Employment History



OTHER BUSINESS ACTIVITIES

Receive rental income for office space leased in my building. Start date: 7/18/24, less than 1 hr/mo. INV REL: N



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Sigma Financial Corporation
Allegations:	Client alleges in 2014, she purchased an inappropriate variable annuity given her age and investment objectives.
Product Type:	Annuity-Variable
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	The firm is unable to determine the exact amount of damages but has made a good faith determination damages would be greater than \$5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	08/15/2016
Complaint Pending?	No
Status:	Evolved into Civil litigation (the individual is a named party)
Status Date:	06/05/2017



Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Type of Court:	State Court
Name of Court:	State of Michigan Probate Court
Location of Court:	Kent County, Michigan
Docket/Case #:	17-201349-CZ
Date Notice/Process Served:	06/05/2017
Litigation Pending?	No
Disposition:	Settled
Disposition Date:	12/28/2017
Monetary Compensation Amount:	\$48,140.56
Individual Contribution Amount:	\$0.00

Broker Statement The Firm executed a Settlement Agreement and paid the surrender charge to surrender the annuity contract.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 2

Reporting Source: Individual

Firm Name: LIFEUSA SECURITIES, INC

Termination Type: Discharged

Termination Date: 11/24/1999

Allegations: IT WAS DISCOVERED THE REP HAD USED UNAPPROVED SALES LITERATURE IN VIOLATION OF COMPANY POLICY AND NASD RULES 2110 AND 2210(B)(1)

Product Type: Other

Other Product Types: NEW YORK LIFE VARIABLE ANNUITY WITH 13%, 9%, AND 7% DCA ACCOUNTS

Broker Statement VICKERY WAS COMPLETELY VINDICATED OF ANY AND ALL ALLEGATIONS OF WRONGDOING MADE BY LIFEUSA SECURITIES BY VIRTUE OF AN NASD ARBITRATION AWARD IN FAVOR OF VICKERY AND AGAINST LIFEUSA SECURITIES FOR ITS FAILURE TO PAY COMMISSIONS AND FOR IMPROPERLY DISCHARGING VICKERY. LIFEUSA SECURITIES HAS PAID THE AWARD AND IS THEREFORE BOUND BY ITS FINDINGS. IN RESPONSE TO THE YES ANSWER ON MY U-5, THE CIRCUMSTANCES ARE IN DESPUTE. PROPOSED LETTER WAS SUBMITTED TO COMPLIANCE AND AFTER REVIEW, WAS NOT SENT TO THE PUBLIC. LETTER REFERRED TO NYL VAR. ANN. 13% DCA ACCOUNT. WALK IN CLIENT TOOK WITH HIM THE PROTO-TYPE LETTER AND FAXED TO BROTHER, WHOSE NYL AGENT, FAXED TO COMPLIANCE.

Disclosure 2 of 2

Reporting Source: Individual

Firm Name: WALNUT STREET SECURITIES, INC.

Termination Type: Discharged

Termination Date: 02/13/1996

Allegations: N/A
YELLOW PAGES ADVERTISEMENT WAS INCORRECT AS FOLLOWS: UNDER THE HEADING INVESTMENTS - SECURITIES THE NAME VICKERY AND ASSOCIATES WAS LISTED INSTEAD OF WALNUT STREET SECURITIES. (SINCE LINE AD, NO OTHER WORDING)

Product Type:

Other Product Types:

Broker Statement TERMINATION FROM WALNUT STREET SECURITIES WHEN NOTIFIED OF ERROR, PHONE BOOKS WERE ALREADY PRINTED. ERROR WAS CORRECTED IN NEW LISTING TO BE PRINTED IN SPRING, 1996. MY OSJ IN TROY MICHIGAN QUIT WALNUT STREET SECURITIES IN FALL OF 1995. DUE TO DISTANCE FROM NEAREST OSJ I WAS IN EFFECT AN ORPHAN OF WSS AS SUCH AN INTERNAL DECISION



WAS
MADE TO DIS-ASSOCIATE ME.)



End of Report

This page is intentionally left blank.