



IAPD Report

RONALD BRUCE MERRY

CRD# 1157250

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

RONALD BRUCE MERRY (CRD# 1157250)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/02/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	PRINCIPAL SECURITIES, INC.	CRD# 1137	10/11/1983
IA	PRINCIPAL SECURITIES, INC.	CRD# 1137	09/19/2000

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **23** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES
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No information reported.

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **23** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **PRINCIPAL SECURITIES, INC.**
Main Address: 711 HIGH STREET
DES MOINES, IA 50392
Firm ID#: 1137

	Regulator	Registration	Status	Date
B	FINRA	Invest. Co and Variable Contracts	Approved	10/11/1983
B	FINRA	General Securities Representative	Approved	04/24/2000
B	FINRA	General Securities Principal	Approved	06/01/2000
B	Alaska	Agent	Approved	01/31/2007
B	Arizona	Agent	Approved	10/02/2003
B	California	Agent	Approved	05/10/2000
B	Colorado	Agent	Approved	01/29/2007
B	Florida	Agent	Approved	06/18/2013
B	Idaho	Agent	Approved	01/04/2006
B	Illinois	Agent	Approved	09/21/2001
B	Indiana	Agent	Approved	08/15/2017
B	Kansas	Agent	Approved	01/30/2007
B	Michigan	Agent	Approved	11/17/2014



Qualifications

	Regulator	Registration	Status	Date
B	Minnesota	Agent	Approved	09/21/2001
B	Missouri	Agent	Approved	09/21/2001
B	Montana	Agent	Approved	10/12/1983
IA	Montana	Investment Adviser Representative	Approved	09/19/2000
B	Nevada	Agent	Approved	12/10/2009
B	New Mexico	Agent	Approved	12/02/2020
B	North Dakota	Agent	Approved	09/21/2001
B	Ohio	Agent	Approved	06/26/2002
B	Oregon	Agent	Approved	09/21/2001
B	South Dakota	Agent	Approved	11/08/2004
B	Texas	Agent	Approved	01/31/2007
IA	Texas	Investment Adviser Representative	Approved	03/08/2021
B	Utah	Agent	Approved	03/31/2000
B	Washington	Agent	Approved	07/13/1987
B	Wyoming	Agent	Approved	02/18/1997

Branch Office Locations

PRINCIPAL SECURITIES, INC.
1321 8TH AVE N STE 105
GREAT FALLS, MT 59401



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
General Securities Principal Examination (S24)	Series 24	05/31/2000

General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	04/20/2000
Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	10/01/1983

State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination (S63)	Series 63	09/03/1983

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported 1 professional designation(s).

Chartered Financial Consultant

This representative holds or did hold 1 professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:



No information reported.

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/1998 - Present	PRINCIPAL LIFE INSURANCE COMPANY	AGENT	N	GREAT FALLS, MT, United States
03/1983 - Present	PRINCIPAL SECURITIES INC	REG REP	Y	GREAT FALLS, MT, United States
05/2015 - 04/2017	UNION FINANCIAL INC	FINANCIAL REPRESENTATIVE	Y	GREAT FALLS, MT, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

**SOCIETY OF FINANCIAL SERVICES PROFESSIONALS. 05/2006-PRESENT. SECRETARY/TREASURER, BALANCE THE CHECKBOOK ONCE A MONTH.

**SUN RIVER SKEET CLUB, MT, EFFECTIVE 02/02/2010, BOARD MEMBER FOR HOBBY CLUB.

**PERSONAL PROPERTY - FARM. 11/5/2009. OWNER OF SMALL HAY FARM WITH HORSES, GROW HAY TO BE SOLD EACH FALL.

**RENTAL PROPERTY. 05/16/2011. I AM PURCHASING A HOME THAT WILL BE RENTED TO A FAMILY MEMBER.

**Fixed Insurance; Investment Related; 100 1st Ave N, Suite 1, Great Falls, MT 59403; Agent; Life, Annuities, LTC, DI, Medicare Supplement, Group Benefits; Start Date: 04/01/1968; 2 hrs per month; 2 during trading hours.

**NAIFA MONTANA

POSITION: Affiliate Director NATURE: Board Member/Officer/Director of an Organization INVESTMENT RELATED: No NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 1 START DATE: 02/01/2022

ADDRESS: 100 1st Ave N, suite 1, Great Falls MT 59401, United States

DESCRIPTION: NAIFA recently merged all local associations to form one state association. Each Montana local has become an affiliate of the state organization. I have been asked to serve as the Affiliate Chair person for Montana North. I will serve as an appointed chair person attending a zoom meeting monthly. I will have voting rights with the elected state board members. My position will not have any check writing capabilities but I could vote regarding financial decisions. Our Executive Director handles all financial transactions. This appointment represents my ongoing commitment to my 54 year career and our industry.

**INSURANCE

POSITION: Agent NATURE: null INVESTMENT RELATED: Yes NUMBER OF HOURS: 2 SECURITIES TRADING HOURS: 2 START DATE: 04/01/1968

ADDRESS: 100 1st Ave N, Suite 1, Great Falls MT 59403, United States

DESCRIPTION: Life, Annuities, LTC, DI, Medicare Supplement, Group Benefits, Medical Insurance.



Registration & Employment History



OTHER BUSINESS ACTIVITIES

****RENTAL PROPERTY**

POSITION: Owner/Trustee NATURE: Real Estate Rental Income INVESTMENT RELATED: Yes NUMBER OF HOURS: 1

SECURITIES TRADING HOURS: 0 START DATE: 05/16/2011

ADDRESS: PO Box 3467, Great Falls MT 59403-3467, United States

DESCRIPTION: Multiple rental properties owned by the Merry Family Trust.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRINCOR FINANCIAL SERVICES CORPORATION

Allegations: ON AUG. 17, 2005 CLIENTS WHO ARE ALL RELATED FILED FOR LIFE INSURANCE DEATH BENEFITS & IRA DEATH BENEFITS. ALLEGED ALLOCATIONS STATED A CONCERN FOR A PORTION OF THE SALES CHARGES OF MONEY THAT WAS NEEDED FOR IMMEDIATE USE. DAMAGES WERE NOT SPECIFIED.

Product Type: Mutual Fund(s)

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 10/04/2005

Complaint Pending? No

Status: Settled

Status Date: 01/18/2006

Settlement Amount: \$818.13

Individual Contribution Amount: \$531.78



End of Report

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