



## IAPD Report

# BARRY STEVEN WHEELER

CRD# 1157403

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### BARRY STEVEN WHEELER (CRD# 1157403)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/08/2024**.

### CURRENT EMPLOYERS

Firm	CRD#	Registered Since
<b>IA</b> INVESTMENTPOST ADVISORY	CRD# 32238	05/23/2016

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b> FIRST FINANCIAL EQUITY CORPORATION	16507	Martinez, GA	01/23/2022 - 08/02/2022
<b>B</b> FFEC WEALTH PARTNERS LLC	16507	Martinez, GA	01/21/2022 - 08/02/2022
<b>B</b> NTB FINANCIAL CORPORATION	7425	HIGHLANDS RANCH, CO	03/23/2021 - 12/31/2021

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	5
Customer Dispute	2



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

#### Employment 1 of 1

Firm Name: **INVESTMENTPOST ADVISORY**  
Main Address: MARTINEZ, GA  
Firm ID#: 32238

Regulator	Registration	Status	Date
<b>IA</b> Georgia	Investment Adviser Representative	Approved	05/23/2016

#### Branch Office Locations

**INVESTMENTPOST ADVISORY**  
MARTINEZ, GA







## Qualifications

### PASSED INDUSTRY EXAMS





This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 4 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.**



#### Principal/Supervisory Exams

	Exam	Category	Date
	Municipal Securities Principal Examination (S53)	Series 53	10/12/1993
	Registered Options Principal Examination (S4)	Series 4	07/02/1993
	Financial and Operations Principal Examination (S27)	Series 27	04/23/1993
	General Securities Principal Examination (S24)	Series 24	04/14/1993

#### General Industry/Product Exams

	Exam	Category	Date
	Municipal Securities Representative Examination (S52TO)	Series 52TO	01/02/2023
	Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	07/16/1983

#### State Securities Law Exams

	Exam	Category	Date
	Uniform Investment Adviser Law Examination (S65)	Series 65	07/13/1993
	Uniform Securities Agent State Law Examination (S63)	Series 63	07/22/1983



## PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



### Registration & Employment History

#### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/23/2022 - 08/02/2022	FIRST FINANCIAL EQUITY CORPORATION	CRD# 16507	Martinez, GA
B	01/21/2022 - 08/02/2022	FFEC WEALTH PARTNERS LLC	CRD# 16507	Martinez, GA
B	03/23/2021 - 12/31/2021	NTB FINANCIAL CORPORATION	CRD# 7425	HIGHLANDS RANCH, CO
B	07/15/2004 - 04/13/2021	WILLIAM C. BURNSIDE & COMPANY, INC.	CRD# 6400	MARTINEZ, GA
IA	06/15/2005 - 12/31/2014	INVESTMENTPOST ADVISORY	CRD# 32238	AUGUSTA, GA
B	08/24/1993 - 07/22/2004	INVESTMENTPOST INC.	CRD# 32238	AUGUSTA, GA
B	02/20/1990 - 03/31/1993	THE ROBINSON-HUMPHREY COMPANY INC.	CRD# 723	ATLANTA, GA
B	10/14/1988 - 02/27/1990	INTERSTATE/JOHNSON LANE CORPORATION	CRD# 431	CHARLOTTE, NC
B	07/20/1983 - 10/14/1988	JOHNSON, LANE, SPACE, SMITH & CO., INC.	CRD# 472	

#### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2022 - Present	First Financial Equity Corporation	Financial Advisor	Y	Augusta, GA, United States
07/1999 - Present	INVESTMENT POST ADVISORY	INVESTMENT ADVISER REPRESENTATIVE	Y	MARTINEZ, GA, United States
03/2021 - 12/2021	NTB Financial	Registered Representative	Y	Augusta, GA, United States
07/2004 - 03/2021	WM. BURNSIDE	REGISTERED REP.	Y	DANVILLE, IL, United States



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

MYHEROCARD.COM (FORMERLY GROGOLF AND AUGUSTA-AIKEN DINING CLUB)STARTED 8/2008

NON INVESTMENT RELATED

339 FURY'S FERRY RD SUITE3 PMB199

MARTINEZ,GA

DISCOUNT PRODUCTS AND SERVICES MEMBERSHIP

JOINT OWNER

WORK 40 HRS/MO

WORK 10 HRS/MO DURING SECURITIES TRADING HRS

SELL MEMBERSHIPS FOR DISCOUNT PRODUCTS AND SERVICES

INVESTMENTPOST ADVISORY

INVESTMENT RELATED

3609 BURNING TREE COURT, MARTINEZ GA 30907

INVESTMENT ADVISORY

STARTED 7-1999

WORK 10 HRS/MO ALL DURING TRADING HOURS

OVERSEE 10 ACCOUNTS AND COMMUNICATE DIRECTLY WITH CLIENTS



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	5
Customer Dispute	2

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 5

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	NASD
<b>Sanction(s) Sought:</b>	
<b>Date Initiated:</b>	02/25/2004
<b>Docket/Case Number:</b>	C07040023
<b>Employing firm when activity occurred which led to the regulatory action:</b>	INVESTMENTPOST, INC.
<b>Product Type:</b>	No Product
<b>Allegations:</b>	NASD RULES 1120(A), 2110 - A MEMBER FIRM, ACTING THROUGH WHEELER, PERMITTED INDIVIDUALS TO ACT AS REGISTERED PERSONS WHILE THEIR REGISTRATION STATUS WITH NASD WAS INACTIVE DUE TO THEIR FAILURE TO COMPLETE THE REGULATORY ELEMENT OF NASD'S CONTINUING EDUCATION REQUIREMENT.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Decision & Order of Offer of Settlement
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No



**Resolution Date:** 05/05/2004

**Sanctions Ordered:** Censure  
Civil and Administrative Penalty(ies)/Fine(s)

**Regulator Statement** WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, WHEELER CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS, THEREFORE, HE IS CENSURED AND FINED \$5,000, JOINTLY AND SEVERALLY. FINES PAID ON 05/01/2009.

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**Reporting Source:** Individual

**Regulatory Action Initiated By:** NASD

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 02/25/2004

**Docket/Case Number:** CO7040023

**Employing firm when activity occurred which led to the regulatory action:** INVESTMENTPOST, INC.

**Product Type:** No Product

**Other Product Type(s):**

**Allegations:** NASD RULES 1120(A),2110-A MEMBERFIRM, ACTING THROUGH WHEELER, PERMITTED INDIVIDUALS TO ACT AS REGISTERED PERSONS WHILE THEIR REGISTRATION STATUS WITH NASD WAS INACTIVE DUE TO THEIR FAILURE TO COMPLETE THE REGULATORY ELEMENT OF NASD'S CONTINUING REQUIREMENT.

**Current Status:** Final

**Resolution:** Decision & Order of Offer of Settlement

**Resolution Date:** 05/05/2004

**Sanctions Ordered:** Censure  
Monetary/Fine \$5,000.00

**Other Sanctions Ordered:** NASD PERMITTING A BDW

**Sanction Details:** NASD FINE OF \$5,000.00 AND PERMITTING A BDW.

#### Disclosure 2 of 5

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** NASD

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 08/06/2003

**Docket/Case Number:** C07030053



**Employing firm when activity occurred which led to the regulatory action:** INVESTMENTPOST, INC. D/B/A WHEELER SECURITIES, INC.

**Product Type:** No Product

**Other Product Type(s):**

**Allegations:** NASD RULES 1120(B),2110, 3010(B), 3110 - A MEMBER FIRM, ACTING THROUGH WHEELER, CONDUCTED A SECURITIES BUSINESS WITHOUT MAINTAINING ITS REQUIRED NET CAPITAL; FILED MATERIALLY INACCURATE FOCUS REPORTS AND INACCURATE AMENDED FOCUS REPORTS; A MEMBER FIRM, ACTING THROUGH WHEELER, FAILED TO MAINTAIN AN ACCURATE PURCHASE AND SALES BLOTTER FOR MUTUAL FUND AND VARIABLE ANNUITY TRANSACTIONS; FAILED TO ESTABLISH, MAINTAIN, AND ENFORCE ADEQUATE WRITTEN SUPERVISORY PROCEDURES FOR MUNICIPAL SECURITIES TRANSACTIONS; AND, A MEMBER FIRM, ACTING THROUGH WHEELER, FAILED TO CONDUCT A NEEDS ANALYSIS FOR THE FIRM FOR ONE YEAR, FAILED TO DEVELOP A WRITTEN TRAINING PLAN, AND FAILED TO MAINTAIN RECORDS EVIDENCING THE CONTENT OF THE PROGRAM AND THE COMPLETION OF TRAINING BY THE FIRM'S COVERED PERSONS.

**Current Status:** Final

**Resolution:** Decision & Order of Offer of Settlement

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 09/29/2003

**Sanctions Ordered:** Suspension

**Other Sanctions Ordered:**

**Sanction Details:** WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, WHEELER CONSENTED TO THE DESCRIBED SANCTION AND TO THE ENTRY OF FINDINGS, THEREFORE, HE IS SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY FOR FIVE BUSINESS DAYS. SUSPENSION EFFECTIVE NOVEMBER 3, 2003 TO CLOSE OF BUSINESS NOVEMBER 7, 2003.

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**Reporting Source:** Individual

**Regulatory Action Initiated By:** NASD

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 08/06/2003

**Docket/Case Number:** CO7030053



<b>Employing firm when activity occurred which led to the regulatory action:</b>	INVESTMENTPOST,CIND/B/A/WHEELERSECURITIES,INC
<b>Product Type:</b>	No Product
<b>Other Product Type(s):</b>	
<b>Allegations:</b>	NASD RULES 1120(B),2110,3010(B),3110-A MEMBER FIRM, ACTING THROUGH WHEELER,CONDUCTED A SECURITIES BUSINESS WITHOUT MAINTAINING ITS REQUIRED NET CAPITAL; FILED MATERIALLY INACCURATE FOCUS REPORTS AND INACCURATE AMENDED FOCUS REPORTS; A MEMBER FIRM, ACTING THROUGH WHEELER, FAILED TO MAINTAIN AN ACCURATE PURCHASEAND SALES BLOTTER FOR MUTUAL FUND AND VARIABLE ANNUITY TRANSACTIONS; FAILED TO ESTABLISH, MAINTAIN, AND ENFORCE ADEQUATE WRITTEN SUPERVISORY PROCEDURES FOR MUNICIPAL SECURITIES TRANSACTIONS; AND, A MEMBER FIRM, ACTING THROUGH WHEELER, FAILED TO MAINTAIN RECORDS EVIDENCING THE CONTENT OF THE PROGRAM AND COMPLETION OF TRAINING BY THE FIRM'S COVERED PERSONS.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Decision & Order of Offer of Settlement
<b>Resolution Date:</b>	09/29/2003
<b>Sanctions Ordered:</b>	Suspension
<b>Other Sanctions Ordered:</b>	
<b>Sanction Details:</b>	WITHOUT ADMITTING OR DENYING THE ALLIGATIONS, WHEELER CONSENTED TO THE DESCRIBED SANCTION AND TO THE ENTRY OF FINDINGS, THEREFORE, HE IS SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY FOR FIVE BUSINESS DAYS. SUSPENSION EFFECTIVE NOVEMBER 3, 2003 TO CLOSE OF BUSINESS NOVEMBER 7, 2003.
<b>Disclosure 3 of 5</b>	
<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
<b>Sanction(s) Sought:</b>	Other: N/A
<b>Date Initiated:</b>	03/29/2001
<b>Docket/Case Number:</b>	C07010016
<b>Employing firm when activity occurred which led to the regulatory action:</b>	
<b>Product Type:</b>	No Product
<b>Allegations:</b>	NASD RULE 2110 AND SEC RULES 15C3-1 AND 17A-3 - RESPONDENT FAILED TO KEEP AN ACCURATE GENERAL LEDGER, TRIAL BALANCE AND NET CAPITAL COMPUTATION; AND, CONDUCTED A SECURITIES BUSINESS WHILE FAILING TO MAINTAIN THE REQUIRED MINIMUM NET CAPITAL.
<b>Current Status:</b>	Final



**Resolution:** Acceptance, Waiver & Consent(AWC)

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 03/29/2001

**Sanctions Ordered:** Civil and Administrative Penalty(ies)/Fine(s)

**If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?** No

**(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?**

**(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or**



**(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**

**Monetary Sanction 1 of 1**

**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)

**Total Amount:** \$1,000.00

**Portion Levied against individual:** \$1,000.00

**Payment Plan:**

**Is Payment Plan Current:**

**Date Paid by individual:** 05/24/2001

**Was any portion of penalty waived?** No

**Amount Waived:**

**Regulator Statement** WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, BARRY S. WHEELER CONSENTED TO THE DESCRIBED SANCTION AND TO THE ENTRY OF FINDINGS, THEREFORE, THE FIRM IS FINED \$1,000, JOINTLY AND SEVERALLY.

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**Reporting Source:** Individual

**Regulatory Action Initiated By:** NASD

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 03/29/2001

**Docket/Case Number:** CO7010016

**Employing firm when activity occurred which led to the regulatory action:** INVESTMENTPOST, INC.

**Product Type:** No Product

**Other Product Type(s):**



**Allegations:** NASD RULE 2110 AND SEC RULES 15C3-1 AND 17A-3 - RESPONDENT FAILED TO KEEP AN ACCURATE GENERAL LEDGER, TRIAL BALANCE AND NET CAPITAL COMPUTATION; AND, CONDUCTED A SECURITIES BUSINESS WHILE FAILING TO MAINTAIN THE RWQUIRED MINIMUM NET CAPITAL.

**Current Status:** Final

**Resolution:** Acceptance, Waiver & Consent(AWC)

**Resolution Date:** 03/29/2001

**Sanctions Ordered:** Monetary/Fine \$1,000.00

**Other Sanctions Ordered:**

**Sanction Details:** NASD FINE OF \$1,000.00 FULLY PAID.

**Disclosure 4 of 5**

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 03/15/1996

**Docket/Case Number:** C07960006

**Employing firm when activity occurred which led to the regulatory action:** WHEELER SECURITIES, INC.

**Product Type:**

**Other Product Type(s):**

**Allegations:**

**Current Status:** Final

**Resolution:** Acceptance, Waiver & Consent(AWC)

**Resolution Date:** 03/15/1996

**Sanctions Ordered:** Censure  
Monetary/Fine \$500.00

**Other Sanctions Ordered:**

**Sanction Details:**

**Regulator Statement** ON MARCH 15, 1996, DISTRICT NO. 7 NOTIFIED RESPONDENTS WHEELER SECURITIES, INC. AND BARRY S. WHEELER THAT THE LETTER OF ACCEPTANCE, WAIVER AND CONSENT NO. C07960006 WAS ACCEPTED; THEREFORE, THEY ARE CENSURED AND FINED \$500 - (ARTICLE III, SECTION 1 OF THE RULES OF FAIR PRACTICE - RESPONDENT MEMBER, ACTING THROUGH RESPONDENT WHEELER, FILED A FOCUS PART I REPORT LATE).

\*\*\$500.00 PAID J&S ON 03/28/96, INVOICE # 96-07-228\*\*



**Reporting Source:** Individual

**Regulatory Action Initiated By:** NASD

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 03/15/1996

**Docket/Case Number:** C07960006

**Employing firm when activity occurred which led to the regulatory action:** WHEELER SECURITIES, INC.

**Product Type:**

**Other Product Type(s):**

**Allegations:** FAILED TO REPORT FOCUS PART I ON DUE DATE.

**Current Status:** Final

**Resolution:** Acceptance, Waiver & Consent(AWC)

**Resolution Date:** 03/15/1996

**Sanctions Ordered:** Censure  
Monetary/Fine \$500.00

**Other Sanctions Ordered:**

**Sanction Details:** I WAS FINED BY THE NASD \$500.00. THE FINE WAS PAID ON 3/22/96

**Broker Statement** I FAILED TO REPORT THE FOCUS IN A TIMELY MANNER. I WAS FINED AND HAVE REPORTED THE FOCUS ON TIME EVERY SINCE.

**Disclosure 5 of 5**

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 03/10/1994

**Docket/Case Number:** C07930037

**Employing firm when activity occurred which led to the regulatory action:**

**Product Type:**

**Other Product Type(s):**

**Allegations:**

**Current Status:** Final



**Resolution:** Consent

**Resolution Date:** 03/10/1994

**Sanctions Ordered:** Censure  
Monetary/Fine \$5,000.00

**Other Sanctions Ordered:**

**Sanction Details:**

**Regulator Statement** ON MARCH 10, 1994, DISTRICT NO. 7 NOTIFIED BARRY S. WHEELER THAT THE LETTER OF ACCEPTANCE, WAIVER AND CONSENT NO. C07930037 WAS ACCEPTED; THEREFORE, RESPONDENT WHEELER IS CENSURED AND FINED \$5,000 - (ARTICLE III, SECTIONS 1 AND 19(e) OF THE RULES OF FAIR PRACTICE - RESPONDENT WHEELER SIGNED A LETTER PROVIDED TO HIM BY A PUBLIC CUSTOMER WHICH REPRESENTED THAT HE WOULD GUARANTEE THE CUSTOMER AGAINST LOSS ON A PURCHASE).

\*\*\$5,000 FULLY PAID AS OF 1/25/95 INVOICE #94-07-202\*\*

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**Reporting Source:** Individual

**Regulatory Action Initiated By:** MARGARET J. RUTLEDGE

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 03/10/1994

**Docket/Case Number:** C07930037

**Employing firm when activity occurred which led to the regulatory action:**

**Product Type:**

**Other Product Type(s):**

**Allegations:** THAT ON OR ABOUT JULY 10, 1992 I SIGNED AND PROVIDED TO PUBLIC CUSTOMER M.J.R. A LETTER WHICH REPRESENTED THAT WOULD GUARANTEE THE CUSTOMER AGAINST LOSS ON A PURCHASE OF 2,000 SHRS. OF AMERICAN INTEGRITY CORP. STOCK (TRADE DATE FEB. 28, 1992) WHICH I EFFECTED IN A JOINT ACCOUNT THE CUSTOMER MAINTAINED W/ HER HUSBAND. I CONSENT TO A SANCFION OF A CENSURE AND FINE OF \$2,700.00.

**Current Status:** Final

**Resolution:** Consent

**Resolution Date:** 03/10/1994

**Sanctions Ordered:** Censure  
Monetary/Fine \$5,000.00

**Other Sanctions Ordered:**



**Sanction Details:**

I SIGNED A LETTER OF ACCEPTANCE, WAIVER AND  
CONSENT (AWC) ON MAY 10, 1993 TO A SANCTION OF A CENSURE AND  
FINE OF \$2,700.00

**Broker Statement**

Not Provided



### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 2

**Reporting Source:** Regulator

**Employing firm when activities occurred which led to the complaint:** WHEELER SECURITIES, INC.

**Allegations:** EXCESSIVE AND UNSUITABLE TRADING, COMMON LAW FRAUD, NEGLIGENT MISREPRESENTATION AND OMISSIONS, BREACH OF FIDUCIARY DUTY

**Product Type:** Other

**Other Product Type(s):** UNKNOWN TYPE OF SECURITIES

**Alleged Damages:** \$111,000.00

#### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD - CASE #99-01897

**Date Notice/Process Served:** 04/22/1999

**Arbitration Pending?** No

**Disposition:** Award

**Disposition Date:** 05/25/2000

**Disposition Detail:** RESPONDENTS BARRY WHEELER AND WHEELER SECURITIES, INC., ARE LIABLE, JOINTLY AND SEVERALLY, AND SHALL PAY TO CLAIMANT THE SUM OF \$50,000.00.

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** INVESTMENTPOST, INC. DBA: WHEELER SECURITIES

**Allegations:** EXCESSIVE AND UNSUITABLE TRADING, COMMON LAW FRAUD, NEGELENT MISREPRESENTATION AND OMISSIONS, BREACH OF FIDUCIARY DUTY.

**Product Type:** No Product

**Alleged Damages:** \$111,000.00

#### Customer Complaint Information

**Date Complaint Received:** 04/22/1999

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 05/25/2000

**Settlement Amount:****Individual Contribution Amount:****Arbitration Information****Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD CASE # 99-01897**Date Notice/Process Served:** 04/22/1999**Arbitration Pending?** No**Disposition:** Award to Customer**Disposition Date:** 05/25/2000**Monetary Compensation Amount:** \$50,000.00**Individual Contribution Amount:****Civil Litigation Information****Disposition:****Disposition Date:** 05/25/2000**Disclosure 2 of 2****Reporting Source:** Firm**Employing firm when activities occurred which led to the complaint:** INTERSTATE/JOHNSON LANE**Allegations:** UNSUITABLE TRANSACTIONS, CHURNING  
UNAUTHORIZED USE OF MARGIN. DAMAGES CLAIMED \$129,500.00**Product Type:****Alleged Damages:** \$129,500.00**Customer Complaint Information****Date Complaint Received:****Complaint Pending?** No**Status:** Arbitration/Reparation**Status Date:****Settlement Amount:****Individual Contribution Amount:****Arbitration Information****Arbitration/Reparation Claim filed with and Docket/Case No.:** National Association of Securities Dealers, Inc.; 90-02863**Date Notice/Process Served:** 12/28/1990**Arbitration Pending?** No



**Disposition:** Settled  
**Disposition Date:** 08/30/1991  
**Monetary Compensation Amount:** \$75,000.00  
**Individual Contribution Amount:** \$0.00  
**Firm Statement** CUSTOMERS WAS PAID \$75,000. MR. WHEELER HAS REFUSED TO PAY ANY OF THAT AMOUNT.  
Not Provided

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**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** INTERSTATE/JOHNSON LANE  
**Allegations:** ALLEGED THAT I MISMANAGED HER ACCOUNT BASED ON HER INVESTMENT GOALS. CLIENT JUST WANTS A REPLY FROM INTERSTATE/JOHNSON LANE. UNSUITABLE TRANSACTIONS, CHURNING, UNAUTHORIZED USE OF MARGIN. DAMAGES CLAIMED 129,500.00  
**Product Type:**  
**Alleged Damages:** \$129,500.00

### Customer Complaint Information

**Date Complaint Received:**  
**Complaint Pending?** No  
**Status:** Arbitration/Reparation  
**Status Date:**  
**Settlement Amount:**  
**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** National Association of Securities Dealers, Inc.; 90-02863  
**Date Notice/Process Served:** 12/28/1990  
**Arbitration Pending?** No  
**Disposition:** Settled  
**Disposition Date:** 08/30/1991  
**Monetary Compensation Amount:** \$75,000.00  
**Individual Contribution Amount:** \$0.00  
**Broker Statement** ALL ALLEGATIONS WERE DROPPED AFTER SETTLEMENT WAS REACHED. INTERSTATE/JOHNSON LANE SETTLED WITH COMPLAINANT FOR \$75,000 BEFORE THE ARBITRATION PROCEEDINGS. INTERSTATE



JOHNSON LANE PAID THE ENTIRE SETTLEMENT OF \$75,000.00  
Not Provided



## End of Report

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