IAPD Report

MARVIN RAY FISHER

CRD# 1159428

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

MARVIN RAY FISHER (CRD# 1159428)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/05/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OSAIC WEALTH, INC.	CRD# 23131	09/01/2023
IA	OSAIC WEALTH, INC.	CRD# 23131	09/01/2023

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **24** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	SAGEPOINT FINANCIAL, INC.	133763	WICHITA, KS	01/07/2009 - 09/01/2023
B	SAGEPOINT FINANCIAL, INC.	133763	WICHITA, KS	10/31/2005 - 09/01/2023
B	SUNAMERICA SECURITIES, INC.	20068	PHOENIX, AZ	11/14/1989 - 10/31/2005

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	1
Judgment/Lien	5

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **24** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**

Main Address: 18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255

Firm ID#: 23131

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	09/01/2023
B	FINRA	General Securities Representative	Approved	09/01/2023
B	FINRA	Municipal Fund	Approved	09/01/2023
B	Arizona	Agent	Approved	09/01/2023
B	Arkansas	Agent	Approved	09/01/2023
B	California	Agent	Approved	09/01/2023
B	Colorado	Agent	Approved	09/01/2023
B	Florida	Agent	Approved	09/01/2023
B	Georgia	Agent	Approved	09/01/2023
B	Idaho	Agent	Approved	09/01/2023
B	Indiana	Agent	Approved	09/01/2023
B	Iowa	Agent	Approved	09/01/2023
B	Kansas	Agent	Approved	09/01/2023

Qualifications

	Regulator	Registration	Status	Date
IA	Kansas	Investment Adviser Representative	Approved	09/01/2023
B	Minnesota	Agent	Approved	09/01/2023
B	Mississippi	Agent	Approved	09/01/2023
B	Missouri	Agent	Approved	09/01/2023
B	Montana	Agent	Approved	09/01/2023
B	Nebraska	Agent	Approved	09/01/2023
B	Nevada	Agent	Approved	09/01/2023
B	North Carolina	Agent	Approved	09/01/2023
B	Oklahoma	Agent	Approved	09/01/2023
B	South Carolina	Agent	Approved	09/01/2023
B	Texas	Agent	Approved	09/01/2023
B	Utah	Agent	Approved	09/01/2023
B	Washington	Agent	Approved	09/01/2023
B	Wisconsin	Agent	Approved	09/01/2023
B	Wyoming	Agent	Approved	09/01/2023

Branch Office Locations

OSAIC WEALTH, INC.
7348 W 21ST STREET
SUITE 115 -11K
WICHITA, KS 67203

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

	Exam	Category	Date
B	Municipal Fund Securities Principal Examination (S51)	Series 51	09/15/2004
B	General Securities Principal Examination (S24)	Series 24	05/23/1996

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	10/20/1984
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	07/23/1983

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination (S63)	Series 63	07/27/1983

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/07/2009 - 09/01/2023	SAGEPOINT FINANCIAL, INC.	CRD# 133763	WICHITA, KS
B	10/31/2005 - 09/01/2023	SAGEPOINT FINANCIAL, INC.	CRD# 133763	WICHITA, KS
B	11/14/1989 - 10/31/2005	SUNAMERICA SECURITIES, INC.	CRD# 20068	PHOENIX, AZ
B	10/18/1988 - 10/31/1989	INTEGRATED RESOURCES EQUITY CORPORATION	CRD# 6403	
B	12/11/1984 - 09/17/1988	SOUTHMARK FINANCIAL SERVICES, INC.	CRD# 6518	
B	07/26/1983 - 12/06/1984	SECURITIES MANAGEMENT & RESEARCH, INC.	CRD# 759	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2023 - Present	OSAIC WEALTH, INC.	Mass Transfer	Y	WICHITA, KS, United States
01/2009 - 09/2023	SAGEPOINT FINANCIAL, INC	REGISTERED REPRESENTATIVE	Y	WICHITA, KS, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) KANSAS RETIREMENT CONSULTANTS; INSURANCE SALES AND MARKETING; NOT INVESTMENT RELATED; 7570 W. 21ST STREET BUILDING 1010 SUITE B WICHITA, KS 67205; MANAGING PARTNER; START DATE 05/01/2012; APPROX/HRS 4; SEC/HRS 0;

2) MARVIN FISHER; CORPORATE INVESTMENT ADVISORY; INVESTMENT RELATED; 7570 W. 21ST BLDG 1010 SUITE B WICHITA, KS 57205; START DATE 06/01/2012; APPROX/HRS 16; SECUR/HRS 16; INVESTMENT ADVISORY SERVICES

3) CENTRAL COMMUNITY CHURCH FOUNDATION
POSITION: Vice-President/ Board Member NATURE: This is a non profit corporation for the support of Central Community Church Wichita INVESTMENT RELATED: No NUMBER OF HOURS: 4 SECURITIES TRADING HOURS: 0 START DATE: 06/01/2022; ADDRESS: 6100 W Maple, Wichita KS 67209, United States
DESCRIPTION: To assist the management of the Foundation and guide the investments including real estate. To assist in the

Registration & Employment History

OTHER BUSINESS ACTIVITIES

sale of real property that is donated to the church

4) FELLOWSHIP OF CHRISTIAN ATHLETES
POSITION: Board Chair NATURE: This is a national organization. The international offic eis in Independence incorporated there
INVESTMENT RELATED: No NUMBER OF HOURS: 6 SECURITIES TRADING HOURS: 4 START DATE: 10/01/2025
ADDRESS: 150 N Main St, CC24, Wichita KS 67202, United States
DESCRIPTION: I assist the State Director in meeting management and staff recruitment

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	1
Judgment/Lien	5

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	SagePoint Financial, Inc.
Allegations:	Customer alleges that Guaranteed Minimum Income Benefit rider on variable annuity purchased in 2006 was misrepresented.
Product Type:	Annuity-Variable
Alleged Damages:	$5,000.00
Alleged Damages Amount Explanation (if amount not exact):	Firm has determined that alleged damages are $5,000 or more.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	10/18/2018
Complaint Pending?	No
Status:	Settled

Status Date:	01/31/2019
Settlement Amount:	$25,000.00
Individual Contribution Amount:	$25,000.00

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Individual
Firm Name:	MERRILL LYNCH, PIERCE FENNER & SMITH
Termination Type:	Permitted to Resign
Termination Date:	05/01/1982
Allegations:	NONE. COMPLAINT WAS THAT I HAD GIVEN THEM ERRONEOUS COMMODITY PRICE REPORTS IN REFERENCE TO THEIR POSITIONS IN COMMODITY MARKETS.
Product Type:	
Other Product Types:	
Broker Statement	NO FORMAL COMPLAINT OR LEGAL PROCEEDINGS; NO SETTLEMENT THAT I AM AWARE OF.

Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

Disclosure 1 of 5

Reporting Source:	Individual
Judgment/Lien Holder:	INTERNAL REVENUE SERVICE
Judgment/Lien Amount:	$64,729.11
Judgment/Lien Type:	Tax
Date Filed with Court:	12/05/2019
Date Individual Learned:	01/21/2020
Type of Court:	State Court
Name of Court:	SEDWICK COUNTY DISTRICT COURT
Location of Court:	WICHITA, KS
Docket/Case #:	29918543
Judgment/Lien Outstanding?	Yes

Disclosure 2 of 5

Reporting Source:	Individual
Judgment/Lien Holder:	IRS
Judgment/Lien Amount:	$107,674.00
Judgment/Lien Type:	Tax
Date Filed with Court:	07/06/2016
Date Individual Learned:	07/06/2016
Type of Court:	DISTRICT COURT
Name of Court:	SEDGWICK COUNTY; DISTRICT COURT
Location of Court:	KANSAS, USA
Docket/Case #:	29620047
Judgment/Lien Outstanding?	Yes

Disclosure 3 of 5

Reporting Source:	Individual
Judgment/Lien Holder:	IRS
Judgment/Lien Amount:	$66,814.00
Judgment/Lien Type:	Tax
Date Filed with Court:	10/21/2004
Type of Court:	State Court
Name of Court:	SEDGWICK COUNTY DISTRICT COURT
Location of Court:	WICHITA, KS

Docket/Case #:	28617921
Judgment/Lien Outstanding?	Yes
Broker Statement	UNABLE TO PAY TAXES DUE TO SEPERATION.

Disclosure 4 of 5

Reporting Source:	Individual
Judgment/Lien Holder:	IRS
Judgment/Lien Amount:	$9,262.00
Judgment/Lien Type:	Tax
Date Filed with Court:	10/26/2012
Type of Court:	State Court
Name of Court:	SEDGWICK COUNTY DISTRICT COURT
Location of Court:	WICHITA, KS
Docket/Case #:	29328704
Judgment/Lien Outstanding?	Yes

Disclosure 5 of 5

Reporting Source:	Individual
Judgment/Lien Holder:	IRS
Judgment/Lien Amount:	$3,605.00
Judgment/Lien Type:	Tax
Date Filed with Court:	12/05/2006
Type of Court:	State Court
Name of Court:	SEDGWICK COUNTY DISTRICT COURT
Location of Court:	UNKNOWN
Docket/Case #:	28838866
Judgment/Lien Outstanding?	Yes
Broker Statement	TAXES WERE NOT PAID DUE TO SEPERATION SINCE RECONCILED

End of Report

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