



IAPD Report

PHILIP ALAN HARTWELL

CRD# 1170622

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 5
Registration and Employment History	6
Disclosure Information	7

i When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.
Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

PHILIP ALAN HARTWELL (CRD# 1170622)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/18/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OSAIC WEALTH, INC.	CRD# 23131	11/19/1989
IA	OSAIC WEALTH, INC.	CRD# 23131	07/08/1997

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **32** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	HARTWELL FINANCIAL SERVICES	113496	TORRANCE, CA	06/20/1989 - 01/01/2011
B	INTEGRATED RESOURCES EQUITY CORPORATION	6403	TORRANCE, CA	11/03/1988 - 11/19/1989
B	CHRISTOPHER WEIL & COMPANY, INC	6566	TORRANCE, CA	02/19/1986 - 11/03/1988

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **32** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**
Main Address: 18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255
Firm ID#: 23131

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	11/19/1989
B	FINRA	General Securities Representative	Approved	11/19/1989
B	FINRA	Municipal Fund	Approved	03/14/2003
B	Arizona	Agent	Approved	10/31/1994
B	California	Agent	Approved	11/19/1989
IA	California	Investment Adviser Representative	Approved	07/08/1997
B	Colorado	Agent	Approved	11/19/1989
B	Connecticut	Agent	Approved	08/20/2021
B	Florida	Agent	Approved	07/09/1999
IA	Florida	Investment Adviser Representative	Approved	05/14/2024
B	Georgia	Agent	Approved	02/16/2021
B	Hawaii	Agent	Approved	07/29/2013
B	Idaho	Agent	Approved	06/02/2017



Qualifications

	Regulator	Registration	Status	Date
B	Illinois	Agent	Approved	02/03/1998
B	Louisiana	Agent	Approved	09/27/2010
B	Maine	Agent	Approved	10/21/2020
B	Massachusetts	Agent	Approved	02/06/2018
B	Michigan	Agent	Approved	03/23/1998
B	Minnesota	Agent	Approved	11/14/2012
B	Mississippi	Agent	Approved	07/01/2021
B	Nevada	Agent	Approved	01/16/2018
B	New Hampshire	Agent	Approved	11/13/1996
B	New Jersey	Agent	Approved	09/12/2000
B	New Mexico	Agent	Approved	02/01/2007
B	New York	Agent	Approved	11/19/1989
B	North Carolina	Agent	Approved	11/19/1989
B	Ohio	Agent	Approved	04/05/2019
B	Oklahoma	Agent	Approved	08/23/2022
B	Oregon	Agent	Approved	01/05/1993
B	Pennsylvania	Agent	Approved	09/21/2022
IA	South Carolina	Investment Adviser Representative	Approved	06/03/2024
B	Tennessee	Agent	Approved	06/14/2017



Qualifications

Regulator	Registration	Status	Date
B Texas	Agent	Approved	06/15/1990
IA Texas	Investment Adviser Representative	Restricted Approval	05/13/2024
B Utah	Agent	Approved	09/15/2021
B Vermont	Agent	Approved	11/03/2003
B Virginia	Agent	Approved	10/31/1996
B Washington	Agent	Approved	01/05/1993

Branch Office Locations

OSAIC WEALTH, INC.
2790 SKYPARK DRIVE
SUITE 200
TORRANCE, CA 90505





Qualifications

PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.


Principal/Supervisory Exams

Exam	Category	Date
 Municipal Fund Securities Principal Examination (S51)	Series 51	03/13/2003
 General Securities Principal Examination (S24)	Series 24	06/21/1989

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	10/15/1983

State Securities Law Exams

Exam	Category	Date
 Uniform Securities Agent State Law Examination (S63)	Series 63	01/09/1985

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	06/20/1989 - 01/01/2011	HARTWELL FINANCIAL SERVICES	CRD# 113496	TORRANCE, CA
B	11/03/1988 - 11/19/1989	INTEGRATED RESOURCES EQUITY CORPORATION	CRD# 6403	
B	02/19/1986 - 11/03/1988	CHRISTOPHER WEIL & COMPANY, INC	CRD# 6566	
B	10/19/1983 - 03/03/1986	FINANCIAL NETWORK INVESTMENT CORPORATION	CRD# 13572	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/1986 - Present	ROYAL ALLIANCE ASSOCIATES, INC.	BRANCH MANAGER	Y	TORRANCE, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. PHILIP HARTWELL, INVESTMENT RELATED, 2790 SKYPARK #200 TORRANCE CA 90505, OWNER, STARTED 1984, 2 HOURS PER MONTH, .5 HOURS PER MONTH DURING STH, INSURANCE SALES. 2.HARTWELL FINANCIAL SERVICES, INVESTMENT RELATED, 2790 SKYPARK #200 TORRANCE, CA 90505 , OWNER, STARTED 1984, 200 HOURS PER MONTH, 200 HOURS PER MONTH DURING STH,FINANCIAL PLANNING, WRAP FEE BUSINESS.

2. PHILIP HARTWELL
POSITION: Owner - NATURE: Sole Proprietorship - INVESTMENT RELATED: Yes NUMBER OF HOURS: 2 SECURITIES TRADING HOURS: 2 START DATE: 01/01/1984
ADDRESS: 2790 Skypark #200 torrance ca 90505, Torrance CA 90505, United States
DESCRIPTION: sell life insurance

3. HARTWELL FINANCIAL SERVICES
POSITION: owner w/ my two sons NATURE: Sub S INVESTMENT RELATED: Yes NUMBER OF HOURS: 160 SECURITIES TRADING HOURS: 160 START DATE: 01/01/2020
ADDRESS: 2790 Skypark Dr., Ste 200, Torrance CA 90505, United States
DESCRIPTION: registered rep, branch manager, partner



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint:

Allegations: (DAMAGES TO BE DETERMINED AT TIME OF TRIAL)
UNSUITBLE ASSET ALLOCATION.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Litigation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Court Details: SUPERIOR; CA; YC023689

Date Notice/Process Served: 07/19/1995

Litigation Pending? No

Disposition: Settled



Disposition Date: 04/24/1997

Monetary Compensation Amount: \$70,000.00

Individual Contribution Amount:

Broker Statement
HARTWELL FINANCIAL SERVICES AGREED TO PAY \$70,000.00 TO TERMINATE LITIGATION. CLIENT CAME IN AFTER CRASH OF "87" LOOKING FOR ADDITIONAL REAL ESTATE THAT HE WOULD NOT HAVE TO MANAGE. CLIENT WAS AEROSPACE ENGINEER WITH HUGHS AIRCRAFT. CLIENT CLAIMED IN SUIT THAT HE DID NOT KNOW THAT REAL ESTATE LP INVESTED IN REAL ESTATE! HE WANTED TAX WRITE OFFS PLUS TAX DEPRECIATION LIKE HIS DIRECTLY HELD REAL ESTATE. CLIENT HAD LARGE PENSION AND 401K INVESTED IN STOCKS AND BONDS. HE WAITED FROM 1988 TILL 1995 TO MAKE THIS COMPLAINT!

Disclosure 2 of 2

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint:

Allegations: SUITABILITY; MISREPRESENTATION; OMISSION OF FACTS; ACCOUNT RELATED - FAILURE TO SUPERVISE

Product Type:

Alleged Damages: \$152,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #93-00527](#)

Date Notice/Process Served: 03/12/1993

Arbitration Pending? No

Disposition: Other

Disposition Date: 05/25/1994

Disposition Detail: AWARD AGAINST PARTY
HARTWELL IS J&S LIABLE FOR \$41,440.00 IN COMPENSATORY DAMAGES AND \$25,000.00 IN PUNITIVE DAMAGES

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint:

Allegations: UNSUITABLE TRADES IN PARTNERSHIPS
\$152,000.00

Product Type:

Alleged Damages: \$152,000.00



Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 05/25/1994

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD; 93-00527](#)

Date Notice/Process Served: 03/12/1993

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 05/25/1994

Monetary Compensation Amount: \$66,440.00

Individual Contribution Amount: \$3,359.54

Broker Statement

RESPONDENTS (5) JOINTLY LIABLE TO CLAIMANTS
PORTION PAID BY PHILIP HARTWELL - \$3,359.54
CLIENT WAS AN AEROSPACE ENGINEER, HAD SEVERAL
HUNDRED THOUSAND DOLLARS IN 401K AND LIFETIME PENSION, CAME TO
HFS LOOKING TO DIVERSIFY OUT OF STOCKS AND HAD INTEREST IN REAL
ESTATE FOR ITS TAX ADVANTAGES. AFTER EIGHT YEARS CLIENT
CLAIMED THEY WERE NOT AWARE OF RISK AND IT WAS NOT
APPROPRIATE
ASSET ALLOCATION EVEN THOUGH THEY HAD NO OTHER REAL ESTATE
INVESTMENTS AT THE TIME THEY BOT THESE INVESTMENTS.



End of Report

This page is intentionally left blank.